

MEMORANDUM

December 29, 1995

TO: DIVISION OF RECORDS AND REPORTING

FROM: DIVISION OF AUDITING AND FINANCIAL ANALYSIS (VANDIVER) *ad*

RE: DOCKET NO. 950002-EG -- FLORIDA POWER & LIGHT COMPANY
CONSERVATION AUDIT REPORT - PERIOD ENDED SEPTEMBER 30, 1995
AUDIT CONTROL NO. 95-242-4-1

The above-referenced audit report is forwarded. Audit exceptions document deviations from the Uniform System of Accounts, Commission rule or order, Staff Accounting Bulletin and generally accepted accounting principles. Audit disclosures show information that may influence the decision process.

The audit working papers are available for review on request. There are confidential working papers associated with this audit.

Please forward a complete copy of this report to:

Florida Power & Light Company
Bill Walker
215 South Monroe Street, Suite 810
Tallahassee, FL 32301-1859

DNV/sp

Attachment

cc: Chairman Clark
Commissioner Deason
Commissioner Johnson
Commissioner Kiesling
Commissioner Garcia
Mary Andrews Bane, Deputy Executive Director/Technical
Legal Services
Division of Auditing and Financial Analysis (Devlin/Causseaux/
File Folder)
Division of Electric and Gas (Haff)
Miami District Office (Welch)

Office of Public Counsel

DOCUMENT NUMBER-DATE

00014 JAN-28

FPSC-RECORDS/REPORTING

Florida Public Service Commission

Audit Report

As of September 30, 1995

Field Work Completed

December 15, 1995

Florida Power and Light

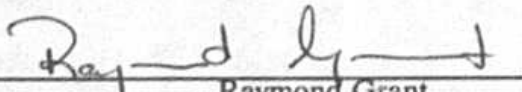
Miami, FL

Dade County

Conservation Cost Recovery

Docket No. 950002-EG

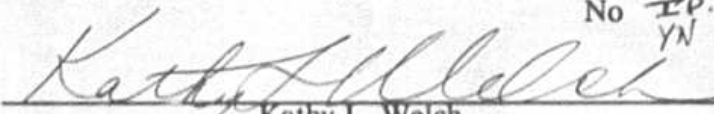
Audit Control Number



Raymond Grant
Audit Manager

Audit Staff
Iliana Piedra
Yen Ngo

Minority Opinion
No ~~IP.~~
YN



Kathy L. Welch
Regulatory Analyst Supervisor
Miami District Office

DOCUMENT NUMBER-DATE

00014 JAN-28

FPSC-RECORDS/REPORTING

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I. Executive Summary

AUDIT PURPOSE: We have applied the procedures described in Section II of this report to audit the appended Energy Conservation Cost Recovery schedules for the twelve month period ending September 30, 1995 for Florida Power and Light Company in support of Docket 950002-EG.

SCOPE LIMITATION: The audit exit conference was held on December 20, 1995.

DISCLAIM PUBLIC USE: This is an internal accounting report prepared after performing a limited scope audit; accordingly, this document must not be relied upon for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

OPINION: Subject to the procedures described in Section II, the appended Energy Conservation Cost Recovery schedules for October 1, 1994 - September 30, 1995 represents utility books.

II. Audit Scope:

The opinions contained in this report are based on the audit work described below. When used in this report **COMPILED** and **EXAMINED** means that audit work includes:

COMPILED - Means that the audit staff reconciled exhibit amounts with the general ledger; visually scanned accounts for error or inconsistency; disclosed any unresolved error, irregularity, or inconsistency; and, except as otherwise noted performed no other audit work.

EXAMINED - Means that the audit staff reconciled exhibit amounts with the general ledger; traced general ledger account balances to subsidiary ledgers; applied selective analytical review procedures; tested account balances to the extent further described; and disclosed any error, irregularity, or inconsistency observed.

NET INVESTMENTS:

Compiled Net Investments. Net Investments were traced to the FPL general ledger.

REVENUES AND EXPENSES:

Examined revenues. Revenues and KWH were traced to the Revenue and Rate Report; recalculated the conservation adjustment factor for twelve months ended September 30, 1995, and traced the factor to the FPSC respective orders.

Examined expenses. Reconciled expenses per books to expenses per Schedule CT-2. Used audit analyzer to extract a tape of the general ledger system. The tape was totaled by account and the amounts were reconciled to the CT-3 schedules. Judgementally selected a sample of expenses incurred for the Residential New Home Construction Research Project, the Conservation Research and Development Program and Common Expenses.

Agreed amounts selected to invoices, journal entries, contracts and contract change orders. Verify that the amounts tested were incurred for FPSC approved conservation programs.

Compiled proformas and reversals.

Examined pension and welfare entries. Recalculate FICA and unemployment taxes included in base rates and removed from conservation cost recovery.

Compiled the Goals Docket Costs. Verify that expenditures related to the Goals Docket were not included in Conservation Cost Recovery Clause.

TOTAL TRUE-UP CALCULATION:

Recalculated total net true-up.

Traced interest rates to the Wall Street Journal 30-day commercial rate.

OTHER:

Read Rule 25-17.15 FAC to determine compliance with the required accounting and reporting requirements presented in the Company's CT schedules and the books and records supporting these schedules.

ENERGY CONSERVATION COST RECOVERY
FINAL TRUE-UP FOR THE PERIOD
OCTOBER 1994 THROUGH MARCH 1995

1	Actual End of Period True-up for the period October 1994 through March 1995		
2	Principal	\$3,362,078	
3	Interest	123,795	
			<u>3,485,873</u>
4	Less Estimated/Actual True-up for the same period approved at the March 1995 Hearing		
5			
6	Principal	2,329,223	
7	Interest	110,784	
			<u>2,440,007</u>
8	Final Net True-up for the period October 1994 through March 1995		<u>\$1,045,866</u>

() REFLECTS UNDERRECOVERY

ENERGY CONSERVATION COST RECOVERY
 ANALYSIS OF PROGRAM COSTS
 ACTUAL VS ESTIMATE FOR THE PERIOD
 OCTOBER 1994 THROUGH MARCH 1995

	<u>Actual</u>	<u>Projected (a)</u>	<u>Difference</u>
1. Depreciation & Return	\$ 19,306,309	\$ 19,146,237	\$ 160,072
2. Payroll & Benefits	12,572,581	12,570,863	1,718
3. Materials & Supplies	103,212	219,703	(116,491)
4. Outside Services	5,298,622	6,889,696	(1,591,074)
5. Advertising	2,002,174	2,197,197	(195,023)
6. Incentives	38,287,061	36,766,087	1,520,974
7. Vehicles	4,489	5,778	(1,289)
8. Other	1,358,901	1,632,558	(273,657)
9. SUB-TOTAL	\$ 78,933,349	\$ 79,428,119	\$ (494,770)
10. Program Revenues	0	0	0
11. TOTAL PROGRAM COSTS	\$ 78,933,349	\$ 79,428,119	\$ (494,770)
12. Amounts Included in Base Rates	778,130	799,587	(21,457)
13. SUBTOTAL	\$ 78,155,219	\$ 78,628,532	\$ (473,313)
A. Disallowance RTP/Goals Docket Expenses	(1) (597,736)		(597,736)
14. ECCR Revenues (Net of Revenue Taxes)	77,410,090	76,844,622	565,468
15. True-Up Before Interest (Line 14 - Line 13)	\$ (147,393)	\$ (1,783,910)	\$ 1,636,517
16. Interest Provision	100,345	110,784	(10,439)
A. Interest on Disallowed Expenses (Line 13A)	(2) 23,450		23,450
17. Prior Period True-up (Oct '93-Mar '94)	1,429,585	1,429,585	0
18. Deferred True-Up from Prior Period (Oct '93-Sept '94)	2,079,887	2,683,549	(603,662)
19. End of Period True-Up	\$ 3,485,873	\$ 2,440,007	\$ 1,045,866

(a) From Estimated/Actual Filing. Approved at 3/95 Hearing

(1) RTP & Goals Docket expenses as per PSC Order No. PSC-95-0398-FOF-EG

(2) Interest calculated on adjustment amount of \$597,736

For lines 15-19 () reflects an underrecovery.

Totals may not add due to rounding.

Conservation Program Costs
ACTUAL EXPENSES
October 1994 THROUGH September 1995

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	12 Mo. Sub-Total	Program Revenues	12 Mo. Grand Total
1. Residential Conservation Service	\$ 0	\$ 4,821,451	\$ 14,220	\$ 294,477	\$ 3,176,964	\$ 0	\$ 298	\$ 372,728	\$ 8,480,154	\$ 0	\$ 8,480,154
2. Conservation Window Treatment	0	231,758	282	6,218	14,731	1,185,888	0	29,245	1,444,900	0	1,444,900
3. Residential Ceiling Insulation	64,878	282,747	281	6,289	24,781	2,182,136	0	25,181	2,598,053	0	2,598,053
4. Conservation Water Heating	0	97,348	348	4,854	15,015	314,553	0	14,594	448,812	0	448,812
5. Residential Load Control	37,503,508	2,535,818	54,875	(890,258)	0	29,288,412	7,071	601,450	69,371,484	0	69,371,484
6. Cogeneration & Small Power Production	0	1,038,723	315	58,410	0	0	0	12,840	1,108,088	0	1,108,088
7. Conservation H.E.L.P.	0	3,828,147	78,678	320,132	284,331	7,809,559	(15)	(803,284)	11,315,548	0	11,315,548
8. Commercial/Industrial Efficient Lighting	0	1,404,882	894	79,850	40,027	9,852,297	0	92,457	11,280,387	0	11,280,387
9. Commercial/Industrial Load Control	247,044	782,580	158	38,383	0	21,884,871	421	97,745	23,008,223	0	23,008,223
10. Business Energy Evaluation	0	1,181,417	6,183	377,853	284,283	0	0	148,789	1,899,525	0	1,899,525
11. High-Efficiency Residential HVAC	62,855	785,544	278	50,089	188,000	13,792,348	28	65,037	14,952,207	0	14,952,207
12. C/I Water-Cooled Chiller Replacement	0	377,883	1,830	48,085	57,044	1,423,135	0	41,804	1,949,281	0	1,949,281
13. Business Energy Evaluation-New Construction	0	158,011	8,852	33,177	0	0	0	38,884	235,084	0	235,084
14. C/I Thermal Energy Storage	0	388,801	48	75,808	50,000	1,288,140	15	44,519	1,833,329	0	1,833,329
15. C/I Hot Water Storage Research Project	0	(7,857)	0	68,887	0	0	0	0	59,010	0	59,010
16. Res. Thermal Energy Storage Research Project	0	25,217	0	0	0	0	0	0	25,217	0	25,217
17. Conservation Research & Development	0	345,315	254	148,512	0	0	0	1,328	26,545	0	26,545
18. General Service Trial Project	0	5,028	593	8,894	0	0	78	38,302	530,461	0	530,461
19. Efficient Motors Program	0	28,411	0	9,088	0	0	0	303	13,808	0	13,808
20. C/I High Efficiency Split Pkg. DX-AC Program	0	\$19,039	11	30,554	77,000	2,481,324	6	4,741	78,798	0	78,798
21. C/I Air-Cooled Chiller Efficiency Enhancements	0	188,899	0	20,158	80,000	238,108	0	30,273	3,138,207	0	3,138,207
22. Res. New Home Construction Research Project	173,178	210,380	4,351	1,774,444	451,488	0	0	18,140	543,273	0	543,273
23. C/I Business Custom Incentive Program	0	34,502	0	3,838	0	93,500	9	23,837	2,637,484	0	2,637,484
24. C/I Dehumidification Research Project	0	8,338	0	81,907	0	0	0	1,493	133,442	0	133,442
25. C/I Off Peak Battery Charging Program	0	58,484	0	32,829	0	78,950	14	10,375	80,818	0	80,818
26. Common Expenses	0	3,182,980	10,580	4,752,400	429	650	(388)	6,323	172,380	0	172,380
27. Total All Programs	\$ 38,171,348	\$ 25,882,277	\$ 182,732	\$ 7,585,538	\$ 4,742,101	\$ 91,487,203	\$ 7,525	\$ 2,401,103	\$ 170,148,828	\$ 0	\$ 170,148,828
28. LESS: Included in Base Rates		1,587,944								0	170,148,828
29. Recoverable Conservation Expenses	\$ 38,171,348	\$ 23,994,333	\$ 182,732	\$ 7,585,538	\$ 4,742,101	\$ 91,487,203	\$ 7,525	\$ 2,401,103	\$ 168,561,884	\$ 0	\$ 168,561,884

Totals may not add due to rounding

Conservation Program Costs
ACTUAL EXPENSES
OCTOBER 1994 THROUGH MARCH 1995

Program Title	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	6 MO SUB-TOTAL
1. Residential Conservation Service	\$ 594,415	\$ 405,700	\$ 362,774	\$ 300,158	\$ 947,805	\$ 579,344	\$ 3,190,196
2. Conservation Window Treatment	107,673	134,234	118,943	111,149	98,205	97,501	667,605
3. Residential Ceiling Insulation	175,415	242,695	162,291	146,551	165,984	247,742	1,140,778
4. Conservation Water Heating	45,462	39,986	51,685	26,527	64,834	49,585	277,081
5. Residential Load Control	5,655,391	5,338,202	5,491,649	5,249,160	5,175,036	5,173,932	33,083,370
6. Cogeneration & Small Power Production	115,047	139,921	101,798	86,978	81,716	79,006	603,464
7. Conservation H.E.L.P.	1,012,172	822,444	1,105,752	809,268	1,059,778	1,068,309	5,875,723
8. Commercial/Industrial Efficient Lighting	781,890	795,432	673,708	891,957	809,668	780,710	4,713,335
9. Commercial/Industrial Load Control	1,888,976	1,922,965	1,833,831	1,508,429	1,737,792	1,783,345	10,671,338
10. Business Energy Evaluation	178,450	172,289	253,536	39,355	330,644	141,293	1,113,567
11. High-Efficiency Residential HVAC	1,543,674	883,668	934,300	997,794	835,697	941,089	6,136,222
12. C/I Water-Cooled Chiller Replacement	257,016	56,720	177,514	180,110	166,630	98,210	936,200
13. Business Energy Evaluation-New Construction	35,105	21,333	33,694	13,957	14,437	18,796	137,322
14. C/I Thermal Energy Storage	338,648	40,668	88,181	158,000	188,427	67,049	880,973
15. C/I Hot Water Storage Research Project	3,012	1,652	1,196	1,172	(9,378)	66,034	63,688
16. Res. Thermal Energy Storage Research Project	1,862	1,988	1,793	1,758	1,803	2,137	11,361
17. Conservation Research & Development	55,994	42,249	34,149	16,096	39,998	46,018	235,504
18. General Service Trial Project	7,894	1,020	4,892	46	0	(46)	13,606
19. Efficient Motors Program	9,173	5,545	9,354	4,250	5,468	3,774	37,564
20. C/I High Efficiency Split Pkg. DX-A/C Program	245,866	243,541	219,992	170,995	249,214	162,221	1,291,829
21. C/I Air-Cooled Chiller Efficiency Enhancements	31,104	36,497	161,671	17,426	41,944	50,557	399,199
22. Res. New Home Construction Research Project	202,284	200,308	737,339	68,937	211,930	82,875	1,503,671
23. C/I Business Custom Incentive Program	4,135	6,505	96,344	2,972	2,525	3,194	115,675
24. C/I Dehumidification Research Project	22,462	17,760	15,581	11,936	601	5,419	73,749
25. C/I Off Peak Battery Charging Program	9,899	23,233	26,708	(2,980)	16,204	19,952	93,016
26. Common Expenses	1,088,085	1,064,963	1,625,753	536,427	595,816	796,269	5,727,313
27. Total All Programs	\$ 15,408,084	\$ 12,679,518	\$ 14,324,128	\$ 11,346,526	\$ 12,832,778	\$ 12,342,315	\$ 78,933,349
28. LESS: Included in Base Rates	124,448	182,401	120,733	116,771	115,362	118,415	778,130
29. Recoverable Conservation Expenses	\$ 15,283,636	\$ 12,497,117	\$ 14,203,395	\$ 11,229,755	\$ 12,717,416	\$ 12,223,900	\$ 78,155,219

Totals may not add due to rounding

FLORIDA POWER & LIGHT COMPANY
 CONSERVATION PROGRAM COSTS
 OCTOBER 1994 THROUGH MARCH 1995

	OCTOBER	NOVEMBER	DECEMBER	ACTUALS JANUARY	FEBRUARY	MARCH	TOTAL
B. CONSERVATION PROGRAM REVENUES							
1. a. RESIDENTIAL LOAD CONTROL CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. C/I ENERGY ANALYSIS FEE							0
c. C/I - PENALTIES							0
d. BUSINESS ENERGY EXPO							0
2. CONSERVATION CLAUSE REVENUES (NET OF REVENUE TAXES)	14,477,596	14,045,566	13,050,481	12,081,267	12,318,349	11,436,830	77,410,090
3. TOTAL REVENUES	14,477,596	14,045,566	13,050,481	12,081,267	12,318,349	11,436,830	77,410,090
4. ADJUSTMENT NOT APPLICABLE TO PERIOD - PRIOR TRUE-UP	238,264	238,264	238,264	238,264	238,264	238,264	1,429,585
5. CONSERVATION REVENUES APPLICABLE TO PERIOD (Line B3 + B4)	14,715,860	14,283,830	13,288,745	12,319,531	12,556,613	11,675,094	78,839,675
6. CONSERVATION EXPENSES (From CT-3, Page 1, Line 29)	15,283,636	12,497,117	14,203,395	11,229,755	12,717,416	12,223,900	78,155,219
7. TRUE-UP THIS PERIOD (Line B5 - Line B6)	(567,776)	1,786,713	(914,650)	1,089,776	(160,803)	(548,806)	684,456
8. INTEREST PROVISION FOR THE MONTH (From CT-3, Page 4, Line C10)	12,995	15,504	18,041	18,050	19,316	16,439	100,345
9. TRUE-UP & INTEREST PROVISION BEGINNING OF MONTH	1,429,585	636,540	2,200,493	1,065,620	1,935,182	1,555,431	1,429,585
a. DEFERRED TRUE-UP BEGINNING OF PERIOD	2,079,887	2,079,887	2,079,887	2,079,887	2,079,887	2,079,887	2,079,887
10. PRIOR TRUE-UP COLLECTED (REFUNDED)	(238,264)	(238,264)	(238,264)	(238,264)	(238,264)	(238,264)	(1,429,585)
11. END OF PERIOD TRUE-UP - OVER/(UNDER) RECOVERY (Line B7 + B8 + B9 + B9a + B10)	\$2,716,426	\$4,280,380	\$3,145,507	\$4,015,069	\$3,635,318	\$2,864,687	\$2,864,687

NOTES: () Reflects Underrecovery

Docket No. 950002-EG
 Exhibit No. _____
 Florida Power & Light Co.
 (FPA-1)
 Schedule CT-3
 Page 3 of 6

FLORIDA POWER & LIGHT COMPANY
 CONSERVATION PROGRAM COSTS
 OCTOBER 1994 THROUGH MARCH 1995

	OCTOBER	NOVEMBER	DECEMBER	ACTUALS JANUARY	FEBRUARY	MARCH	TOTAL
C. INTEREST PROVISION							
1. BEGINNING TRUE-UP AMOUNT (Line B9+B9a)	\$3,509,472	\$2,716,427	\$4,280,380	\$3,145,507	\$4,015,068	\$3,635,318	\$21,302,172
2. ENDING TRUE-UP AMOUNT BEFORE INTEREST (Line B7+B9+B9a+B10)	2,703,432	4,264,876	3,127,466	3,997,018	3,616,002	2,848,248	20,557,042
3. TOTAL OF BEGINNING & ENDING TRUE-UP (Line C1+C2)	\$6,212,904	\$6,981,303	\$7,407,846	\$7,142,525	\$7,631,070	\$6,483,566	\$41,859,214
4. AVERAGE TRUE-UP AMOUNT (50% of Line C3)	\$3,106,452	\$3,490,652	\$3,703,923	\$3,571,263	\$3,815,535	\$3,241,783	\$20,929,607
5. INTEREST RATE - FIRST DAY OF REPORTING BUSINESS MONTH	5.04000%	5.00000%	5.66000%	6.03000%	6.10000%	6.05000%	N/A
6. INTEREST RATE - FIRST DAY OF SUBSEQUENT BUSINESS MONTH	5.00000%	5.66000%	6.03000%	6.10000%	6.05000%	6.12000%	N/A
7. TOTAL (Line C5+C6)	10.04000%	10.66000%	11.69000%	12.13000%	12.15000%	12.17000%	N/A
8. AVERAGE INTEREST RATE (50% of Line C7)	5.02000%	5.33000%	5.84500%	6.06500%	6.07500%	6.08500%	N/A
9. MONTHLY AVERAGE INTEREST RATE (Line C8 / 12)	0.41833%	0.44417%	0.48708%	0.50542%	0.50625%	0.50708%	N/A
10. INTEREST PROVISION FOR THE MONTH (Line C4 x C9)	\$12,993	\$15,504	\$18,041	\$18,050	\$19,316	\$16,439	\$100,345

NOTES: () Reflects Underrecovery
 N/A = Not Applicable

Docket No. 950002-RG
 Exhibit No. _____
 Florida Power & Light Co.
 (FPLA-1)
 Schedule CT-3
 Page 4 of 6

FLORIDA POWER & LIGHT COMPANY
 Schedule of Capital Investment, Depreciation and Return
 Residential Load Control
 For the Period October 1994 through March 1995

Line No.	Description	Beginning of Period	October	November	December	January	February	March	Total
1.	Investments (Net of Retirements)		\$1,859,616	\$1,122,958	\$1,189,129	\$196,705	\$441,694	\$1,501,904	\$6,312,006
2.	Depreciation Base		142,353,333	143,476,291	144,665,420	144,862,125	145,303,819	146,805,723	n/a
3.	Depreciation Expense (a)		2,513,746	2,515,225	2,495,066	2,597,202	2,601,726	2,629,681	15,352,646
4.	Cumulative Investment (Line 2)	\$140,493,717	142,353,333	143,476,291	144,665,420	144,862,125	145,303,819	146,805,723	n/a
5.	Less: Accumulated Depreciation	79,087,313	81,601,060	84,112,088	86,607,128	89,200,095	91,801,822	94,432,733	n/a
6.	Net Investment (Line 4 - 5)	\$61,406,404	\$60,752,274	\$59,364,203	\$58,058,292	\$55,662,030	\$53,501,997	\$52,372,990	
7.	Average Net Investment		61,079,339	60,058,239	58,711,248	56,860,161	54,582,014	52,937,494	n/a
8.	Return on Average Net Investment)								
a.	Equity Component (Line 7 * 4.9255%/12) (b)		250,705	246,514	240,985	233,387	224,036	217,286	1,412,915
b.	Equity Comp. grossed up for taxes		408,149	401,325	392,324	379,955	364,732	353,743	2,300,227
c.	Debt Component (Line 7 * 4.3642% /12)		222,135	218,422	213,523	206,791	198,506	192,525	1,251,902
9.	Total Return Requirements (Line 8b + 8c)		630,284	619,747	605,847	586,746	563,237	546,267	3,552,129
10.	Total Depreciation & Return (Line 3 + 9)		\$3,144,030	\$3,134,972	\$3,100,913	\$3,183,948	\$3,164,964	\$3,175,948	\$18,904,776

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) Return on Equity (ROE) is 12.0%, per FPSC Order No. PSC-93-1024-POF-EI, Docket No. 930612-EI.

FLORIDA POWER & LIGHT COMPANY
 Schedule of Capital Investment, Depreciation and Return
 Commercial Industrial Loan Control
 For the Period October 1994 through March 1995

Line No.	Description	Beginning of Period							Total
			October	November	December	January	February	March	
1.	Investments (Net of Retirements)		\$0	\$0	\$0	\$0	(\$2)	\$2,856	\$2,854
2.	Depreciation Base		1,097,150	1,097,150	1,097,150	1,097,150	1,097,148	1,100,004	n/a
3.	Depreciation Expense (a)		22,689	22,689	22,689	22,689	22,689	22,788	136,233
4.	Cumulative Investment (Line 2)	\$1,097,150	1,097,150	1,097,150	1,097,150	1,097,150	1,097,148	1,100,004	n/a
5.	Less: Accumulated Depreciation	761,274	783,963	806,652	829,341	852,031	874,720	897,607	n/a
6.	Net Investment (Line 4 - 5)	\$335,876	\$313,187	\$290,498	\$267,809	\$245,119	\$222,428	\$202,398	
7.	Average Net Investment		\$324,532	\$301,843	\$279,154	\$256,464	\$233,774	\$212,413	n/a
8.	Return on Average Net Investment)								
a.	Equity Component (Line 7 * 4.9255%/12) (b)		1,332	1,239	1,146	1,053	960	872	6,601
b.	Equity Comp. grossed up for taxes		2,169	2,017	1,865	1,714	1,562	1,419	10,746
c.	Debt Component (Line 7 * 4.3642% /12)		1,180	1,098	1,015	933	850	773	5,849
9.	Total Return Requirements (Line 8b + 8c)		3,349	3,115	2,881	2,646	2,412	2,192	16,595
10.	Total Depreciation & Return (Line 3 + 9)		\$26,038	\$25,804	\$25,570	\$25,335	\$25,101	\$24,980	\$152,828

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) Return on Equity (ROE) is 12.0%, per FPSC Order No. PSC-93-1024-POF-EI, Docket No. 930612-EI.

FLORIDA POWER & LIGHT COMPANY
 Schedule of Capital Investment, Depreciation and Return
 Monitoring Equipment
 For the Period October 1994 through March 1995

Line No.	Description	Beginning of Period	October	November	December	January	February	March	Total	Line No.
1.	Investment (Net of Retirements)		\$0	\$0	\$0	\$0	\$600,556	\$8,360	\$608,916	1.
2.	Depreciation Base		1,559,973	1,559,973	1,559,973	1,559,973	2,160,529	2,168,889	n/a	2.
3.	Depreciation Expense (a)		26,083	26,083	26,083	26,083	36,092	31,297	171,721	3.
4.	Cumulative Investment (Line 2)	\$1,559,973	1,559,973	1,559,973	1,559,973	1,559,973	2,160,529	2,168,889	n/a	4.
5.	Less: Accumulated Depreciation	386,240	412,323	438,406	464,489	490,572	526,664	557,960	n/a	5.
6.	Net Investment (Line 4 - 5)	<u>\$1,173,733</u>	<u>\$1,147,650</u>	<u>\$1,121,567</u>	<u>\$1,095,484</u>	<u>\$1,069,401</u>	<u>\$1,633,865</u>	<u>\$1,610,929</u>		6.
7.	Average Net Investment		\$1,160,693	\$1,134,609	\$1,108,526	\$1,082,443	\$1,351,633	\$1,622,397	n/a	7.
8.	Return on Average Net Investment									8.
a.	Equity Component (Line 7 * 4.9255% /12) (b)		4,764	4,657	4,550	4,443	5,548	6,659	30,621	8a.
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)		7,756	7,582	7,407	7,233	9,032	10,841	49,852	8b.
c.	Debt Component (Line 7 * 4.3642% /12)		4,221	4,126	4,032	3,937	4,916	5,900	27,132	8c.
9.	Total Return Requirements (Line 8b + 8c)		11,977	11,708	11,439	11,170	13,948	16,742	76,984	9.
10.	Total Depreciation & Return (Line 3 + 9)		<u>\$38,060</u>	<u>\$37,791</u>	<u>\$37,522</u>	<u>\$37,253</u>	<u>\$50,040</u>	<u>\$48,039</u>	<u>\$248,705</u>	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.
 (b) Return on Equity (ROE) is 12.0%, per FPSC Order No. PSC-93-1024-POF-EI, Docket No. 930612-EI.

ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT TO THEIR RESPECTIVE PROGRAMS

Program	Depreciation	Return	Total
Window Treatment - Program 2	\$0	\$0	\$0
Residential Ceiling Insulation - Program	0	3,391	3,391
Conservation Water Heating - Program 4	0	4,913	4,913
Residential Load Control - Program 5	26,083	8,607	34,690
HELP - Program 7	11,977	3,864	15,841
High Efficiency Res. HVAC - Program 11	0	4,956	4,956
Residential New Construction-Program	0	2,225	2,225
Common Expenses - Program 32	0	0	0
Grand Total for all programs	\$38,060	\$37,791	\$75,851

ENERGY CONSERVATION COST RECOVERY
FINAL TRUE-UP FOR THE PERIOD
APRIL THROUGH SEPTEMBER 1995

1	Actual true-up for the period April 1995 through September 1995	
2	Principal	\$4,293,525
3	Interest	61,013
4	Actual true-up for period April through September 1995	<u>\$4,354,538</u>

Since this six month period is part of the annual factor for the period April 1995 through March 1996 no Estimated /Actual period has been approved by the Commission.

() Reflects Underrecovery

ENERGY CONSERVATION COST RECOVERY
ADJUSTED NET TRUE-UP FOR THE TWELVE
MONTHS ENDED SEPTEMBER 1995

1	Final net true-up for period October 1994 through March 1995 per CT-1, page 1	\$1,045,866
2	Actual true-up for the period April 1995 through September 1995 per CT-1, page 2.	4,354,538
3	Adjusted Net True-up for the period October 1994 through September 1995 (to be carried over to the April 1996 through March 1997 period)	<u>\$5,400,404</u>

() Reflects Underrecovery

ENERGY CONSERVATION COST RECOVERY
 ANALYSIS OF PROGRAM COSTS
 ACTUAL VS ESTIMATE FOR THE PERIOD
 APRIL 1995 THROUGH SEPTEMBER 1995

	<u>Actual</u>	<u>Projected (a)</u>	<u>Difference</u>
1. Depreciation & Return	\$ 18,865,040	\$ 19,698,679	\$ (833,639)
2. Payroll & Benefits	13,009,696	12,348,820	660,876
3. Materials & Supplies	79,520	141,118	(61,598)
4. Outside Services	2,296,916	7,277,765	(4,980,849)
5. Advertising	2,739,927	3,678,936	(939,009)
6. Incentives	53,180,142	42,923,181	10,256,961
7. Vehicles	3,036	5,676	(2,640)
8. Other	1,042,202	1,715,206	(673,004)
9. SUB-TOTAL	\$ 91,216,479	\$ 87,789,381	\$ 3,427,098
10. Program Revenues	0	0	0
11. TOTAL PROGRAM COSTS	\$ 91,216,479	\$ 87,789,381	\$ 3,427,098
12. Amounts Included in Base Rates	809,814	798,360	11,454
13. SUBTOTAL	\$ 90,406,665	\$ 86,991,021	\$ 3,415,644
14. ECCR Revenues (Net of Revenue Taxes)	93,480,168	86,991,021	6,489,167
15. True-Up Before Interest (Line 14 - Line 13)	\$ 3,073,523	\$ 0	\$ 3,073,523
16. Interest Provision	61,013	0	61,013
17. Prior Period True-up (Oct '94-Mar '95)	2,440,007	1,220,004	1,220,003
18. Deferred True-Up from Prior Period (Oct '94-Mar '95)	1,045,866	0	1,045,866
19. End of Period True-Up	\$ 6,620,408	\$ 1,220,004	\$ 5,400,404

(a) Apr-Sept '95 projection was included with twelve month projection approved at the March 1995 Hearing. For lines 15-19 () reflects an underrecovery.

Conservation Program Costs
 VARIANCE: Actual VS Projected
 October 1994 THROUGH September 1995

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	12 Mo. Sub-Total	Program Revenue	12 Mo. Grand Total
1. Residential Conservation Service	\$ 0	\$ 359,054	\$ 1,739	\$ (68,402)	\$ (40,578)	\$ 0	\$ 295	\$ (153,903)	\$ 107,508	\$ 0	\$ 107,508
2. Conservation Window Treatment	0	(138,305)	87	(17,863)	(712)	289,938	0	(14,972)	120,273	0	120,273
3. Residential Ceiling Insulation	(4,852)	(100,745)	(62)	(17,468)	10,860	157,841	0	(10,889)	34,857	0	34,857
4. Conservation Water Heating	0	58,894	342	(4,733)	8,371	(39,384)	0	289	24,826	0	24,826
5. Residential Load Control	(583,005)	299,749	(11,149)	(871,588)	0	(141,131)	(4,236)	87,882	(1,283,488)	0	(1,283,488)
6. Cogeneration & Small Power Production	0	48,330	(950)	31,777	0	0	0	(108,852)	(29,895)	0	(29,895)
7. Conservation H.E.L.P.	0	(10,798)	(50,565)	(111,857)	(49,705)	1,859,001	(15)	(84,043)	1,852,250	0	1,852,250
8. Commercial/Industrial Efficient Lighting	0	300,854	(809)	(78,142)	(251,472)	4,800,274	0	(58,512)	4,714,393	0	4,714,393
9. Commercial/Industrial Load Control	(58,283)	16,229	(983)	(5,272)	0	68,388	421	18,540	59,054	0	59,054
10. Business Energy Evaluation	(4,843)	(13,810)	(122,848)	(221,754)	(738,835)	0	0	(85,372)	(1,188,083)	0	(1,188,083)
11. High-Efficiency Residential HVAC	(8,785)	(255,088)	(253)	(155,803)	(53,171)	3,711,158	28	(28,350)	3,211,748	0	3,211,748
12. C/I Water-Cooled Chiller Replacement	0	(48,389)	(154)	(14,543)	43,303	759,580	0	(45,780)	695,137	0	695,137
13. Business Energy Evaluation-New Construction	0	(77,414)	8,193	(88,869)	(207,500)	0	0	(23,175)	(388,785)	0	(388,785)
14. C/I Thermal Energy Storage	0	(22,421)	(402)	8,048	48,982	(447,110)	15	(32,191)	(448,089)	0	(448,089)
15. C/I Hot Water Storage Research Project	0	(12,321)	0	25,867	0	0	0	0	13,348	0	13,348
16. Res. Thermal Energy Storage Research Project	0	(187)	0	(118,870)	0	0	0	(4,894)	(121,581)	0	(121,581)
17. Conservation Research & Development	0	45,826	254	(313,583)	0	0	78	(20,078)	(287,681)	0	(287,681)
18. General Service Trial Project	0	0	593	3,989	0	0	0	119	4,682	0	4,682
19. Efficient Motors Program	0	(28,133)	0	(29,272)	0	(103,782)	0	(8,910)	(168,097)	0	(168,097)
20. C/I High Efficiency Split Pkg. DX-A/C Program	0	22,743	11	(19,038)	70,507	752,483	8	(17,190)	809,502	0	809,502
21. C/I Air-Cooled Chiller Efficiency Enhancements	0	(58,858)	(2,750)	(28,115)	74,340	5,297	0	(19,890)	(28,030)	0	(28,030)
22. Res. New Home Construction Research Project	(14,019)	(12,258)	1,792	163,980	(51,531)	0	0	11,778	98,717	0	98,717
23. C/I Business Custom Incentive Program	0	(23,247)	(14)	(20,892)	0	(27,125)	0	(17,778)	(88,851)	0	(88,851)
24. C/I Dehumidification Research Project	0	(8,399)	0	(39,349)	0	0	0	(8,343)	(51,981)	0	(51,981)
25. C/I Off Peak Battery Charging Program	0	8,781	(180)	15,760	0	11,977	0	(7,885)	28,643	0	28,643
26. Common Expenses	0	354,379	(180)	(4,599,183)	429	650	(522)	(339,882)	(4,584,079)	0	(4,584,079)
27. Total All Programs	\$ (873,567)	\$ 882,594	\$ (178,089)	\$ (8,571,923)	\$ (1,134,032)	\$ 11,777,935	\$ (3,929)	\$ (948,881)	\$ 2,932,328	\$ 0	\$ 2,932,328
28. LESS: Included in Base Rates		(10,003)							(10,003)		(10,003)
29. Recoverable Conservation Expenses	\$ (873,567)	\$ 872,597	\$ (178,089)	\$ (8,571,923)	\$ (1,134,032)	\$ 11,777,935	\$ (3,929)	\$ (948,881)	\$ 2,942,331	\$ 0	\$ 2,942,331

Totals may not add due to rounding

Conservation Program Costs
ACTUAL EXPENSES
 APRIL 1995 THROUGH SEPTEMBER 1995

Program Title	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	6 MO SUB-TOTAL	OCT '94-SEP '95 TOTAL (12 MO.)
1. Residential Conservation Service	\$ 871,292	\$ 1,210,910	\$ 558,984	\$ 1,157,739	\$ 1,043,864	\$ 449,169	\$ 5,289,958	\$ 8,480,154
2. Conservation Window Treatment	117,604	120,278	161,551	136,602	110,086	131,175	777,295	1,444,900
3. Residential Ceiling Insulation	179,954	168,948	293,058	263,645	289,866	257,807	1,445,275	2,786,053
4. Conservation Water Heating	28,672	28,126	28,978	28,574	31,263	24,118	169,731	446,812
5. Residential Load Control	6,359,780	6,332,714	5,939,865	5,778,909	6,093,165	5,783,861	36,288,094	69,371,464
6. Cogeneration & Small Power Production	117,203	86,555	70,261	81,988	69,344	77,272	502,624	1,106,088
7. Conservation H.E.L.P.	1,042,518	812,624	1,004,394	998,596	762,113	819,579	5,439,825	11,315,548
8. Commercial/Industrial Efficient Lighting	1,283,370	773,419	1,162,183	1,255,660	1,111,822	960,668	6,547,052	11,280,387
9. Commercial/Industrial Load Control	1,922,349	2,021,247	2,085,129	2,059,473	2,102,486	2,147,202	12,337,885	23,009,223
10. Business Energy Evaluation	143,724	125,899	136,897	116,745	227,931	134,801	865,958	1,999,525
11. High-Efficiency Residential HVAC	1,225,393	1,111,806	1,634,313	1,800,740	1,636,301	1,607,431	8,815,985	14,952,207
12. C/I Water-Cooled Chiller Replacement	61,345	132,319	204,800	199,129	131,813	284,654	1,013,061	1,949,261
13. Business Energy Evaluation-New Construction	25,277	12,901	16,203	12,659	56,039	(25,337)	97,742	235,064
14. C/I Thermal Energy Storage	338,011	121,488	59,621	159,808	40,583	242,044	952,365	1,833,329
15. C/I Hot Water Storage Research Project	1,282	1,309	1,293	(7,090)	(1,472)	0	(4,678)	59,010
16. Res. Thermal Energy Storage Research Project	3,324	2,638	2,025	2,187	2,240	2,770	15,184	26,545
17. Conservation Research & Development	33,351	31,634	116,802	34,280	40,733	38,157	294,957	630,461
18. General Service Trial Project	0	0	0	0	0	0	0	13,606
19. Efficient Motors Program	3,581	10,680	5,367	6,103	7,968	5,636	39,234	78,798
20. C/I High Efficiency Split Pkg. DX-A/C Program	251,966	175,739	293,298	601,857	236,553	286,974	1,846,378	3,138,207
21. C/I Air-Cooled Chiller Efficiency Enhancements	58,095	30,421	40,726	14,994	12,460	49,377	204,074	543,273
22. Res. New Home Construction Research Project	316,408	152,871	191,157	170,666	121,444	181,246	1,133,793	2,637,464
23. C/I Business Custom Incentive Program	3,638	3,099	3,026	2,728	2,569	2,706	17,767	133,442
24. C/I Dehumidification Research Project	1,829	1,513	604	1,682	626	616	6,869	80,618
25. C/I Off Peak Battery Charging Program	13,042	18,626	17,397	8,491	16,057	5,751	79,364	172,380
26. Common Expenses	1,571,814	1,282,239	839,695	1,173,818	1,178,663	974,468	7,020,696	12,748,009
27. Total All Programs	\$ 15,972,812	\$ 14,789,961	\$ 14,848,627	\$ 16,058,713	\$ 15,224,517	\$ 14,341,845	\$ 91,216,479	\$ 170,149,828
28. LESS: Included in Base Rates	142,200	178,599	123,861	123,218	122,782	119,184	809,814	1,587,944
29. Recoverable Conservation Expenses	\$ 15,830,612	\$ 14,611,362	\$ 14,724,746	\$ 15,935,495	\$ 15,101,735	\$ 14,222,661	\$ 90,406,665	\$ 168,561,884

Totals may not add due to rounding

FLORIDA POWER & LIGHT COMPANY
 CONSERVATION PROGRAM COSTS
 APRIL THROUGH SEPTEMBER 1995

	APRIL	MAY	JUNE	ACTUALS JULY	AUGUST	SEPTEMBER	TOTAL
B. CONSERVATION PROGRAM REVENUES							
1. a. RESIDENTIAL LOAD CONTROL CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. C/I ENERGY ANALYSIS FEE							0
c. C/I - PENALTIES							0
d. BUSINESS ENERGY EXPO							0
2. CONSERVATION CLAUSE REVENUES (NET OF REVENUE TAXES)	12,214,474	14,366,288	16,750,910	16,619,414	16,448,518	17,080,504	93,480,188
3. TOTAL REVENUES	12,214,474	14,366,288	16,750,910	16,619,414	16,448,518	17,080,584	93,480,188
4. ADJUSTMENT NOT APPLICABLE TO PERIOD - PRIOR TRUE-UP	203,334	203,334	203,334	203,334	203,334	203,334	1,220,004
5. CONSERVATION REVENUES APPLICABLE TO PERIOD (Line B3 + B4)	12,417,808	14,569,622	16,954,244	16,822,748	16,651,852	17,283,918	94,700,192
6. CONSERVATION EXPENSES (From CT-3, Page 2, Line 29)	15,830,612	14,591,392	14,724,746	15,935,495	15,101,755	14,222,661	90,406,665
7. TRUE-UP THIS PERIOD (Line B5 - Line B6)	(3,412,804)	(21,770)	2,229,498	887,252	1,550,097	3,061,257	4,293,525
8. INTEREST PROVISION FOR THE MONTH (From CT-3, Page 6, Line C10)	8,522	(1,185)	3,372	10,084	14,863	25,357	61,013
9. TRUE-UP & INTEREST PROVISION BEGINNING OF MONTH	2,440,007	(1,167,609)	(1,393,898)	635,638	1,329,641	2,691,267	2,440,007
a. DEFERRED TRUE-UP BEGINNING OF PERIOD	1,045,866	1,045,866	1,045,866	1,045,866	1,045,866	1,045,866	1,045,866
10. PRIOR TRUE-UP COLLECTED (REFUNDED)	(203,334)	(203,334)	(203,334)	(203,334)	(203,334)	(203,334)	(1,220,004)
11. END OF PERIOD TRUE-UP - OVER/(UNDER) RECOVERY (Line B7+B8+B9+B9a+B10)	(\$121,743)	(\$348,032)	\$1,681,504	\$2,375,507	\$3,737,133	\$6,620,408	\$6,620,408

NOTES: () Reflects Underrecovery

FLORIDA POWER & LIGHT COMPANY
 CONSERVATION PROGRAM COSTS
 APRIL THROUGH SEPTEMBER 1995

	APRIL	MAY	JUNE	ACTUALS JULY	AUGUST	SEPTEMBER	TOTAL
C. INTEREST PROVISION							
1. BEGINNING TRUE-UP AMOUNT (Line B9 + B9a)	\$3,485,873	(\$121,743)	(\$348,031)	\$1,681,503	\$2,375,505	\$3,737,130	\$10,810,237
2. ENDING TRUE-UP AMOUNT BEFORE INTEREST (Line B7 + B9 + B9a + B10)	(130,265)	(346,846)	1,678,131	2,365,421	3,722,267	6,595,051	13,883,759
3. TOTAL OF BEGINNING & ENDING TRUE-UP (Line C1 + C2)	\$3,355,608	(\$468,589)	\$1,330,100	\$4,046,924	\$6,097,772	\$10,332,181	\$24,693,996
4. AVERAGE TRUE-UP AMOUNT (50% of Line C3)	\$1,677,804	(\$234,295)	\$665,050	\$2,023,462	\$3,048,886	\$5,166,091	\$12,346,998
5. INTEREST RATE - FIRST DAY OF REPORTING BUSINESS MONTH	6.12000%	6.07000%	6.07000%	6.10000%	5.86000%	5.84000%	N/A
6. INTEREST RATE - FIRST DAY OF SUBSEQUENT BUSINESS MONTH	6.07000%	6.07000%	6.10000%	5.86000%	5.84000%	5.94000%	N/A
7. TOTAL (Line C5 + C6)	12.19000%	12.14000%	12.17000%	11.96000%	11.70000%	11.78000%	N/A
8. AVERAGE INTEREST RATE (50% of Line C7)	6.09500%	6.07000%	6.08500%	5.98000%	5.85000%	5.89000%	N/A
9. MONTHLY AVERAGE INTEREST RATE (Line C8 / 12)	0.50792%	0.50583%	0.50708%	0.49833%	0.48750%	0.49083%	N/A
10. INTEREST PROVISION FOR THE MONTH (Line C4 x C9)	\$8,522	(\$1,185)	\$3,372	\$10,084	\$14,863	\$25,357	\$61,013

NOTES: () Reflects Underrecovery
 N/A = Not Applicable

FLORIDA POWER & LIGHT COMPANY
 Schedule of Capital Investment, Depreciation and Return
 Residential Load Control
 For the Period April through September 1995

Line No.	Description	Beginning of Period						Total	
			April	May	June	July	August		September
1.	Investments (Net of Retirements)		\$1,536,114	\$1,388,249	\$2,748,834	(\$30,698,315)	\$3,429,016	\$2,996,175	(\$18,599,927)
2.	Depreciation Base		148,341,837	149,730,086	152,478,920	121,780,605	125,209,621	128,205,796	n/a
3.	Depreciation Expense (a)		2,658,657	2,690,203	2,611,483	2,344,457	2,648,284	2,354,116	15,307,200
4.	Cumulative Investment (Line 2)	\$146,805,723	148,341,837	149,730,086	152,478,920	121,780,605	125,209,621	128,205,796	n/a
5.	Less: Accumulated Depreciation	94,432,733	97,077,711	99,767,914	102,378,937	71,142,591	73,834,506	76,188,622	n/a
6.	Net Investment (Line 4 - 5)	\$52,372,990	\$51,264,127	\$49,962,172	\$50,099,983	\$50,638,014	\$51,375,115	\$52,017,174	
7.	Average Net Investment		51,818,559	50,613,150	50,031,078	50,368,999	51,006,565	51,696,145	n/a
8.	Return on Average Net Investment)								
a.	Equity Component (Line 7 * 4.9255%/12) (b)		212,694	207,746	205,357	206,744	209,361	212,191	
b.	Equity Comp. grossed up for taxes		346,266	338,211	334,321	336,579	340,840	345,448	2,041,663
c.	Debt Component (Line 7 * 4.3642% /12)		188,455	184,072	181,955	183,184	185,502	188,010	1,111,178
9.	Total Return Requirements (Line 8b + 8c)		534,721	522,282	516,276	519,763	526,342	533,458	3,152,842
10.	Total Depreciation & Return (Line 3 + 9)		\$3,193,378	\$3,212,485	\$3,127,759	\$2,864,220	\$3,174,627	\$2,887,574	\$18,460,043

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) Return on Equity (ROE) is 12.0%, per FPSC Order No. PSC-93-1024-POP-EI, Docket No. 930612-EI.

(c) Negative amounts in July represent the write-off of the cost and reserve of fully depreciated assets.

FLORIDA POWER & LIGHT COMPANY
 Schedule of Capital Investment, Depreciation and Return
 Commercial Industrial Load Control
 For the Period April through September 1995

Line No.	Description	Beginning of Period						Total	
			April	May	June	July	August		September
1.	Investments (Net of Retirements)		\$0	\$0	\$0	(\$774,008)	\$0	\$0	(\$774,008)
2.	Depreciation Base		1,100,004	1,100,004	1,100,004	325,996	325,996	325,996	n/a
3.	Depreciation Expense (a)		22,788	22,788	22,787	5,585	5,585	5,585	85,118
4.	Cumulative Investment (Line 2)	\$1,100,004	1,100,004	1,100,004	1,100,004	325,996	325,996	325,996	n/a
5.	Less: Accumulated Depreciation	897,607	920,393	943,181	965,968	197,545	203,130	208,715	n/a
6.	Net Investment (Line 4 - 5)	\$202,398	\$179,611	\$156,823	\$134,036	\$128,451	\$122,866	\$117,281	
7.	Average Net Investment		\$191,005	\$168,217	\$145,430	\$131,244	\$125,659	\$120,074	n/a
8.	Return on Average Net Investment)								
a.	Equity Component (Line 7 * 4.9255%/12) (b)		784	690	597	539	516	493	3,619
b.	Equity Comp. grossed up for taxes		1,276	1,124	972	877	840	802	5,891
c.	Debt Component (Line 7 * 4.3642% /12)		695	612	529	477	457	437	3,206
9.	Total Return Requirements (Line 8b + 8c)		1,971	1,736	1,501	1,354	1,297	1,239	9,098
10.	Total Depreciation & Return (Line 3 + 9)		\$24,759	\$24,524	\$24,288	\$6,939	\$6,882	\$6,824	\$94,216

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) Return on Equity (ROE) is 12.0%, per FPSC Order No. PSC-93-1024-POP-El, Docket No. 930612-EI.

(c) Negative amounts in July represent the write-off of the cost and reserve of fully depreciated assets.

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
Monitoring Equipment
For the Period April through September 1995

Line No.	Description	Beginning of Period	April	May	June	July	August	September	Total	Line No.
1.	Investment (Net of Retirements)		\$0	\$1,994	\$121,071	\$25,004	\$112,842	\$48,822	\$309,733	1.
2.	Depreciation Base		2,168,889	2,170,883	2,291,954	2,316,958	2,429,800	2,478,622	n/a	2.
3.	Depreciation Expense (a)		31,157	31,240	37,227	33,641	39,914	36,993	210,172	3.
4.	Cumulative Investment (Line 2)	\$2,168,889	2,168,889	2,170,883	2,291,954	2,316,958	2,429,800	2,478,622	n/a	4.
5.	Less: Accumulated Depreciation	557,960	589,117	620,358	657,585	691,227	731,141	768,134	n/a	5.
6.	Net Investment (Line 4 - 5)	\$1,610,929	\$1,579,772	\$1,550,525	\$1,634,368	\$1,625,731	\$1,698,659	\$1,710,488		6.
7.	Average Net Investment		\$1,595,352	\$1,565,149	\$1,592,447	\$1,630,050	\$1,662,195	\$1,704,574	n/a	7.
8.	Return on Average Net Investment									8.
a.	Equity Component (Line 7 * 4.9255% /12) (b)		6,548	6,424	6,536	6,691	6,823	6,997	40,019	8a.
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)		10,661	10,459	10,641	10,892	11,107	11,390	65,151	8b.
c.	Debt Component (Line 7 * 4.3642% /12)		5,802	5,692	5,791	5,928	6,045	6,199	35,458	8c.
9.	Total Return Requirements (Line 8b + 8c)		16,463	16,151	16,433	16,821	17,152	17,590	100,609	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$47,620	\$47,391	\$53,660	\$50,462	\$57,066	\$54,583	\$310,781	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.
(b) Return on Equity (ROE) is 12.0%, per FPSC Order No. PSC-93-1024-POF-EI, Docket No. 930612-EI.

ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT TO THEIR RESPECTIVE PROGRAMS

Program	Depreciation	Return	Total
Window Treatment - Program 2	\$0	\$0	\$0
Residential Ceiling Insulation - Program	3,739	1,976	5,714
Conservation Water Heating - Program 4	0	0	0
Residential Load Control - Program 5	12,151	6,420	18,572
HELP - Program 7	0	0	0
High Efficiency Res. HVAC - Program 11	5,297	2,799	8,095
Residential New Construction-Program	9,970	5,268	15,238
Common Expenses - Program 32	0	0	0
Grand Total for all programs	\$47,620	\$47,391	\$53,660