

# INDIANTOWN

Gas company, inc.



CLEAN AND EFFICIENT NATURAL GAS AND PROPANE GAS FOR ALL YOUR ENERGY NEEDS  
February 19, 1996

Ms. Blanca S. Bayo, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Fl. 32399-0850

1050  
**ORIGINAL  
FILE COPY**

RE: Purchased Gas Adjustment (PGA) True-up  
Docket No. 960003-GU  
Petition for Approval of Mid-Course Correction

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Indiantown Gas Co., please find an original and fifteen (15) copies of our Petition for Approval of Mid-Course Correction.

Thank you for your assistance.

Sincerely,

Brian J. Powers  
General Manager  
Indiantown Gas Co.

ACK \_\_\_\_\_  
AFA \_\_\_\_\_  
APP \_\_\_\_\_  
CAF \_\_\_\_\_  
CMU \_\_\_\_\_  
CTR \_\_\_\_\_  
EAG 3 *Maki*  
LEG 1  
LIN 3  
GPC \_\_\_\_\_  
RCH \_\_\_\_\_  
SEC 1  
WAS \_\_\_\_\_  
OTH \_\_\_\_\_

RECEIVED & FILED  
  
FPSG-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

02099 FEB 21 96

16600 SW WARFIELD BLVD. • P. O. BOX 8, INDIANTOWN, FLORIDA 34956  
TEL. (407) 597-2268 & 597-2168 • FAX (407) 597-2099  
PPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION  
In Re: Purchased Gas) Docket No. 960003-GU  
Cost Recovery) February 19, 1996 )

PETITION OF INDIANTOWN GAS COMPANY, INC.  
FOR APPROVAL OF MID-COURSE CORRECTION TO APPROVED PGA  
FACTOR FOR APPLICATION TO BILLS RENDERED DURING THE  
PERIOD MARCH 1, 1996 THROUGH APRIL 1, 1996

Indiantown Gas Company, Inc., ("the Company") by and through its president and pursuant to the Commission's requirements of this docket, hereby petitions the Commission for approval of a revision by mid-course correction to its maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the period beginning March 1, 1996 through April 1, 1996 and says:

1. The name of the Company and the mailing address of its principal offices is:

Indiantown Gas Company  
Post Office Box 8  
Indiantown, Fl. 34956

2. The name and mailing address to the person authorized to receive notices and communications to this petition is:

Brian J. Powers  
General Manager  
Post Office Box 8  
Indiantown, Fl. 34956

3. May 5, 1993 by Order No. PSC-93-0708-FCF-GU, Docket No. 93003-GU this Commission adopted a revised purchased gas cost recovery method, including but not limited to reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from April 1, 1994 through March 31, 1995. Schedules E-1 Through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges. In addition, a mid-course correction may be requested if actual expenses exceed projected revenues by ten percent or more.

4. In its original projection filing for the period April 1995 through March 1996, the Company filed and was granted approval for a maximum levelized purchased gas cost factor of 29.743 cents per therm. This

DOCUMENT NUMBER-DATE

02099 FEB 21 1996

FPSC-RECORDS/REPORTING

calculation was based on projected gas costs of \$2,101,288 and sales of 7,140,000 therms.

5. Based on revised projections (see Schedule E-1/R) for the period ending March 1996, the Company projects it will have expenses of \$3,527,085 while revenues for the period will reach \$3,291,305. This will result in a shortfall of \$235,780 for the period and a thirteen percent (13%) underrecovery of revenues to expenses over the last three months of the period.

6. The unexpected increase in expenses was brought about by two factors. First, the colder than normal winter increased the demand for gas nationwide and significantly drove up the cost of gas. Second, the Company has connected a cogeneration facility to its interruptible tariff. These purchases were made on a spot basis and were subject to market prices significantly higher than could have been predicted at the time the original projections were made. In addition, the Company had record sales of 1,200,000 to this customer at the cap which made the deficit larger than in normal billing months. The Company expects near record sales and unusually high gas prices for the next two (2) months.

7. The Company requests that no change be made to the gas cost recovery factor applied to bills issued under its Residential and Commercial Tariffs. The Company further requests that the Commission approve a maximum levelized purchased gas cost recovery factor of 36.150 cents per therm to be applied to bills issued under its interruptible tariff after February 29, 1996. This will allow the Company to recover these expenses from the parties that initially created the underrecovery without impact to the rest of the ratepayers. The Company requests that the purchased gas cost recovery factor be approved until April 1, 1996 so that the underrecovery can be collected over the remaining two months of the period. This will ease the burden of collection on the ratepayers under the interruptible tariff.

WHEREFORE, Indiantown Gas Company, Inc. prays the Commission will enter an order approving its mid-course correction of the purchased gas cost recovery factor of 36.150 cents per therm for the period March 1, 1996 through April 1, 1996.

Dated this 19th day of February, 1996.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Brian J. Powers", written in a cursive style.

Brian J. Powers  
General Manager  
Indiantown Gas Company

COMPANY: Indiantown Gas Company

## CALCULATION OF TRUE-UP AMOUNT

SCHEDULE E-2

FOR THE CURRENT PERIOD:

APRIL 95

Through

MARCH 96

February 19, 1996  
(REVISED 6/19/93)  
PROJECTIONS WITHOUT MID-COURSE CORRECTION

	ACTUAL							REVISED PROJECTION					TOTAL PERIOD
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	
<b>TRUE-UP CALCULATION</b>													
1 PURCHASED GAS COST													\$0
2 TRANSPORTATION COST	\$216,441	\$264,714	\$96,332	\$132,664	\$274,336	\$87,069	\$65,593	\$216,417	\$413,907	\$809,212	\$489,500	\$462,000	\$3,527,085
3 TOTAL	\$216,441	\$264,714	\$96,332	\$132,664	\$274,336	\$87,069	\$65,593	\$216,417	\$413,907	\$809,212	\$489,500	\$462,000	\$3,527,085
4 FUEL REVENUES (NET OF REVENUE TAX)	\$209,467	\$268,562	\$110,396	\$134,299	\$267,491	\$82,157	\$72,068	\$189,537	\$465,922	\$611,136	\$446,145	\$446,145	\$3,291,305
5 TRUE-UP COLLECTED OR (REFUNDED)	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$17,508
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$210,926	\$268,011	\$111,955	\$135,758	\$268,940	\$83,616	\$73,527	\$190,996	\$467,381	\$612,595	\$447,604	\$447,604	\$3,308,813
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(\$5,515)	(\$6,703)	\$15,523	\$3,194	(\$5,396)	(\$3,453)	\$17,934	(\$24,421)	\$63,474	(\$196,617)	(\$51,890)	(\$14,396)	(\$218,272)
8 INTEREST PROVISION-THIS PERIOD (21)	\$198	\$160	\$176	\$213	\$197	\$171	\$199	\$175	\$239	(\$109)	(\$687)	(\$893)	\$29
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST **	\$42,448	\$35,672	\$27,670	\$41,910	\$43,858	\$37,200	\$32,458	\$49,133	\$23,428	\$75,682	(\$122,503)	(\$176,555)	\$110,400
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$17,508)
10a FLEX RATE REFUND (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+5+9+10+10a)	\$35,672	\$27,670	\$41,910	\$43,858	\$37,200	\$32,458	\$49,133	\$23,428	\$75,682	(\$122,503)	(\$176,555)	(\$193,303)	(\$193,303)
<b>INTEREST PROVISION</b>													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$42,448	\$35,672	\$27,670	\$41,910	\$43,858	\$37,200	\$32,458	\$49,133	\$23,428	\$75,682	(\$122,503)	(\$176,555)	\$110,400
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	\$35,474	\$27,510	\$41,734	\$43,645	\$37,003	\$32,288	\$48,933	\$23,253	\$75,443	(\$122,394)	(\$176,858)	(\$192,410)	(\$125,380)
14 TOTAL (12+13)	\$77,922	\$63,182	\$69,403	\$85,554	\$80,861	\$69,488	\$81,392	\$72,385	\$98,871	(\$46,712)	(\$298,361)	(\$368,965)	(\$14,981)
15 AVERAGE (50% OF 14)	\$38,961	\$31,591	\$34,702	\$42,777	\$40,430	\$34,744	\$40,696	\$36,193	\$49,435	(\$23,356)	(\$149,181)	(\$184,482)	(\$7,490)
16 INTEREST RATE - FIRST DAY OF MONTH	6.12	6.07	6.07	6.10	6.06	5.84	5.94	5.91	5.80	5.81	5.40	5.81	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	6.07	6.07	6.10	6.06	5.84	5.94	5.81	5.80	5.81	5.40	5.81	5.81	0.00
18 TOTAL (16+17)	12.19	12.14	12.17	11.96	11.70	11.78	11.75	11.61	11.61	11.21	11.21	11.62	0.00
19 AVERAGE (50% OF 18)	6.10	6.07	6.09	5.98	5.85	5.89	5.88	5.81	5.81	5.61	5.61	5.81	
20 MONTHLY AVERAGE (19/12 Months)	0.51	0.51	0.51	0.50	0.49	0.49	0.49	0.48	0.48	0.47	0.47	0.48	
21 INTEREST PROVISION (15x20)	198	160	176	213	197	171	199	175	239	-109	-687	-893	29

COMPANY: INDIANTOWN GAS COMPANY

PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION

SCHEDULE E-1/R

SUPPORTING DATA FOR THE PROJECTED PERIOD:

APRIL 95 Through MARCH 96

Revised 2/19/96

(REVISED 6/08/94)

PROJECTIONS WITHOUT MID-COURSE CORRECTION

COST OF GAS PURCHASED	ACTUAL									REVISED PROJECTION					TOTAL
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR			
1 COMMODITY (Pipeline) Includes No Notice Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0		
2 NO NOTICE RESERVATION	0	0	0	0	0	0	0	0	0	0	0	0	0		
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0		
4 COMMODITY (Other)	216441	264714	96332	132584	274336	87069	55583	215417	413907	809212	499500	462000	3527085		
5 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0		
6 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>LESS END-USE CONTRACT</b>															
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0		
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0		
9	0	0	0	0	0	0	0	0	0	0	0	0	0		
10	0	0	0	0	0	0	0	0	0	0	0	0	0		
11 TOTAL ((1+2+3+4+5+6)-(7+8+9+10))	216441	264714	96332	132584	274336	87069	55583	215417	413907	809212	499500	462000	3527085		
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0		
13 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0		
14 THERM SALES REVENUES	209487	256552	110396	134299	267481	82157	72068	189637	465922	611136	448145	448145	3291306		
<b>THERMS PURCHASED</b>															
15 COMMODITY (Pipeline) Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0		
16 NO NOTICE RESERVATION Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0		
17 SWING SERVICE Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0		
18 COMMODITY (Other) Commodity	1,007,610	1,155,280	398,780	606,820	1,222,700	332,100	279,680	879,400	1,500,000	2,179,220	1,500,000	1,500,000	12,561,590		
19 DEMAND Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0		
20 OTHER Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>LESS END-USE CONTRACT</b>															
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0		
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0		
23	0	0	0	0	0	0	0	0	0	0	0	0	0		
24 TOTAL PURCHASES ((17+18+20)-(21+23))	1007610	1165280	398780	606820	1222700	332100	279680	879400	1500000	2179220	1500000	1500000	12561590		
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0		
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0		
27 TOTAL THERM SALES (24-26)	1039402	1160274	448168	559408	1391208	370936	325941	852896	1500000	2009604	1500000	1500000	12561590		
<b>CENTS PER THERM</b>															
28 COMMODITY (Pipeline) (1/15)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
29 NO NOTICE RESERVATION (2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
30 SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
31 COMMODITY (Other) (4/18)	0.21481	0.22913	0.24157	0.21846	0.22437	0.26218	0.19977	0.24496	0.27594	0.37133	0.33300	0.30800	0.28078		
32 DEMAND (5/19)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
33 OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
<b>LESS END-USE CONTRACT</b>															
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
37 TOTAL COST OF PURCHASES (11/24)	0.21481	0.22913	0.24157	0.21846	0.22437	0.26218	0.19977	0.24496	0.27594	0.37133	0.33300	0.30800	0.28078		
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
40 TOTAL COST OF THERMS SOL (11/27)	0.20153	0.22111	0.24633	0.24007	0.19227	0.22149	0.22111	0.22223	0.31061	0.30411	0.29743	0.29743	0.26201		
41 TRUE-UP (E-2)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000		
42 TOTAL COST OF GAS (40+41)	0.20153	0.22111	0.24633	0.24007	0.19227	0.22149	0.22111	0.22223	0.31061	0.30411	0.29743	0.29743	0.26201		
43 REVENUE TAX FACTOR	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911		
44 PGA FACTOR ADJUSTED FOR (42x43)	20.8378	22.5339	25.1034	24.4661	19.5939	22.5718	22.5333	22.6474	31.6581	30.9919	30.3114	30.3114	26.7020		
45 PGA FACTOR ROUNDED TO NEAREST .001	20.538	22.534	25.103	24.466	19.594	22.572	22.533	22.647	31.655	30.992	30.311	30.311	26.702		

COMPANY: INDIANTOWN GAS COMPANY

PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION

Revised 2/19/96

SCHEDULE E-1/R

SUPPORTING DATA FOR THE PROJECTED PERIOD:

APRIL 95 Through MARCH 96

PROJECTIONS WITH MID-COURSE CORRECTION  
(REVISED 6/08/94)

COST OF GAS PURCHASED	ACTUAL									REVISED PROJECTION					TOTAL
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR			
1 COMMODITY (Pipeline) Includes No Notice Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2 NO NOTICE RESERVATION	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 COMMODITY (Other)	216441	264714	96332	132564	274336	87069	55593	215417	413907	809212	499500	462000	3527085		
5 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0		
6 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>LESS END-USE CONTRACT</b>															
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0		
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0		
9	0	0	0	0	0	0	0	0	0	0	0	0	0		
10	0	0	0	0	0	0	0	0	0	0	0	0	0		
11 TOTAL ((1+2+3+4+5+6)-(7+8+9+10))	216441	264714	96332	132564	274336	87069	55593	215417	413907	809212	499500	462000	3527085		
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0		
13 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0		
14 THERM SALES REVENUES	209467	266562	110396	134299	267491	92157	72069	189537	465922	611136	542250	542250	3483515		
<b>THERMS PURCHASED</b>															
15 COMMODITY (Pipeline) Billing Determinants Onl	0	0	0	0	0	0	0	0	0	0	0	0	0		
16 NO NOTICE RESERVA Billing Determinants Onl	0	0	0	0	0	0	0	0	0	0	0	0	0		
17 SWING SERVICE Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0		
18 COMMODITY (Other) Commodity	1,007,610	1,165,290	399,780	606,820	1,222,700	332,100	279,680	879,400	1,500,000	2,179,220	1,500,000	1,500,000	12,561,590		
19 DEMAND Billing Determinants Onl	0	0	0	0	0	0	0	0	0	0	0	0	0		
20 OTHER Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>LESS END-USE CONTRACT</b>															
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0		
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0		
23	0	0	0	0	0	0	0	0	0	0	0	0	0		
24 TOTAL PURCHASES (+17+18+20)-(21+23)	1007610	1165290	399780	606820	1222700	332100	279680	879400	1500000	2179220	1500000	1500000	12561590		
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0		
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0		
27 TOTAL THERM SALES (24-26)	1039402	1160274	448189	559409	1391209	370936	325941	852896	1500000	2009604	1500000	1500000	12561590		
<b>CENTS PER THERM</b>															
28 COMMODITY (Pipeline) (1/15)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
29 NO NOTICE RESERVA (2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
30 SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
31 COMMODITY (Other) (4/18)	0.21481	0.22913	0.24157	0.21846	0.22437	0.26218	0.19977	0.24496	0.27594	0.37133	0.33300	0.30800	0.28078		
32 DEMAND (5/19)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
33 OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
<b>LESS END-USE CONTRACT</b>															
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
37 TOTAL COST OF PURCHASES (11/24)	0.21481	0.22913	0.24157	0.21846	0.22437	0.26218	0.19977	0.24496	0.27594	0.37133	0.33300	0.30800	0.28078		
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
40 TOTAL COST OF THERMS SOL (11/27)	0.20153	0.22111	0.24633	0.24007	0.19227	0.22149	0.22111	0.22223	0.31061	0.30411	0.36150	0.36150	0.27731		
41 TRUE-UP (E-2)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000		
42 TOTAL COST OF GAS (40+41)	0.20153	0.22111	0.24633	0.24007	0.19227	0.22149	0.22111	0.22223	0.31061	0.30411	0.36150	0.36150	0.27731		
43 REVENUE TAX FACTOR	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911		
44 PGA FACTOR ADJUSTED FOR (42x43)	20.5378	22.5339	25.1034	24.4661	19.5939	22.5718	22.5333	22.6474	31.6551	30.9919	36.8408	36.8408	28.2814		
45 PGA FACTOR ROUNDED TO NEAREST .001	20.538	22.534	25.103	24.466	19.594	22.572	22.533	22.647	31.655	30.992	36.841	36.841	28.281		

COMPANY: Indiantown Gas Company

## CALCULATION OF TRUE-UP AMOUNT

SCHEDULE E-2

FOR THE CURRENT PERIOD:

APRIL 95

Through

MARCH 96

February 19, 1996

(REVISED 8/19/93)

PROJECTIONS WITH MID-COURSE CORRECTION

	ACTUAL						REVISED PROJECTION						TOTAL PERIOD
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	
<b>TRUE-UP CALCULATION</b>													
1 PURCHASED GAS COST													\$0
2 TRANSPORTATION COST	\$216,441	\$264,714	\$96,332	\$132,664	\$274,336	\$87,069	\$55,593	\$215,417	\$413,907	\$909,212	\$499,500	\$452,000	\$3,527,085
3 TOTAL	\$216,441	\$264,714	\$96,332	\$132,664	\$274,336	\$87,069	\$55,593	\$215,417	\$413,907	\$909,212	\$499,500	\$452,000	\$3,527,085
4 FUEL REVENUES (NET OF REVENUE TAX)	\$209,467	\$256,552	\$110,396	\$134,299	\$267,481	\$82,167	\$72,069	\$189,537	\$465,922	\$811,136	\$542,250	\$542,250	\$3,483,515
5 TRUE-UP COLLECTED OR (REFUNDED)	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$1,459	\$17,508
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$210,926	\$258,011	\$111,855	\$135,758	\$268,940	\$83,616	\$73,527	\$190,996	\$467,381	\$812,595	\$543,709	\$543,709	\$3,501,023
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(\$5,515)	(\$6,703)	\$15,523	\$3,194	(\$5,395)	(\$3,453)	\$17,934	(\$24,421)	\$83,474	(\$196,617)	\$44,209	\$81,709	(\$26,052)
8 INTEREST PROVISION-THIS PERIOD (21)	\$198	\$160	\$176	\$213	\$197	\$171	\$199	\$175	\$239	(\$109)	(\$472)	(\$194)	\$952
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST **	\$42,448	\$35,672	\$27,670	\$41,910	\$43,858	\$37,200	\$32,458	\$49,133	\$23,428	\$75,682	(\$122,503)	(\$80,226)	\$206,729
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$1,459)	(\$17,508)
10a FLEX RATE REFUND (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$35,672	\$27,670	\$41,910	\$43,858	\$37,200	\$32,458	\$49,133	\$23,428	\$75,682	(\$122,503)	(\$80,226)	(\$170)	(\$170)
<b>INTEREST PROVISION</b>													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$42,448	\$35,672	\$27,670	\$41,910	\$43,858	\$37,200	\$32,458	\$49,133	\$23,428	\$75,682	(\$122,503)	(\$80,226)	\$206,729
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	\$35,474	\$27,510	\$41,734	\$43,645	\$37,003	\$32,288	\$49,933	\$23,263	\$75,443	(\$122,394)	(\$79,753)	\$24	\$163,159
14 TOTAL (12+13)	\$77,922	\$63,182	\$69,403	\$85,554	\$80,861	\$69,488	\$91,392	\$72,385	\$98,871	(\$46,712)	(\$202,256)	(\$80,201)	\$369,888
15 AVERAGE (50% OF 14)	\$38,961	\$31,591	\$34,702	\$42,777	\$40,430	\$34,744	\$40,696	\$36,193	\$49,435	(\$23,356)	(\$101,128)	(\$40,101)	\$184,944
16 INTEREST RATE - FIRST DAY OF MONTH	6.12	6.07	6.07	6.10	6.86	5.84	5.94	5.81	5.80	5.81	5.40	5.81	5.81
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	6.07	6.07	6.10	5.86	5.84	5.94	5.81	5.80	5.81	5.40	5.81	5.81	0.00
18 TOTAL (16+17)	12.19	12.14	12.17	11.96	11.70	11.78	11.75	11.61	11.61	11.21	11.21	11.62	0.00
19 AVERAGE (50% OF 18)	6.10	6.07	6.09	5.98	5.85	5.89	5.88	5.81	5.81	5.61	5.61	5.81	0.48
20 MONTHLY AVERAGE (19/12 Months)	0.51	0.51	0.51	0.50	0.49	0.49	0.49	0.48	0.48	0.47	0.47	0.48	0.48
21 INTEREST PROVISION (15x20)	198	160	176	213	197	171	199	175	239	-109	-472	-194	952