



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: March 4, 1996
TO: Tom Williams, Division of Communications
FROM: Pete Lester, Division of Auditing and Financial Analysis *ALM*
RE: Docket No. 960018-TI, Tigertel Communications, Inc., Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service *APC*

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited financial statements of Tigertel Communications, Inc. (Tiger) for the 12 months ended December 31, 1995. An audit could change one's opinion of the company's financial condition. The company has marginal ownership equity, inadequate liquidity, and it reports negative net income.

Tiger does not offer debit cards. Under the minimal requirements of the statute, the application appears adequate.

cc: Division of Legal Services
Division of Records and Reporting

- ACK _____
- AFA _____
- APP _____
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DOCUMENT NUMBER-DATE
 02686 MAR-5 96
 FPSC-RECORDS/REPORTING

DOCKET NO. 960018-TI
TIGERTEL COMMUNICATIONS, INC.
IXC CERTIFICATE
FINANCIAL ANALYSIS

FROM UNAUDITED FINANCIAL STATEMENTS

| | 12 MONTHS ENDED 12/31/95 |
|---------------------|--------------------------------|
| CURRENT ASSETS | \$54,540 |
| CURRENT LIABILITIES | 75,257 |
| CURRENT RATIO | 0.72 |
| CASH | 5,672 |
| COMMON EQUITY | 36,299 |
| TOTAL DEBT | 78,454 |
| COMMON EQUITY RATIO | 32% |
| NET INCOME | (89,695) |
| RETURN ON EQUITY | NMF |

NMF = NO MEANINGFUL FIGURE