

VOTE SHEET

DATE: March 5, 1996

RE: DOCKET NO. 950379-EI - Investigation into earnings for 1995 and 1996 of Tampa Electric Company.

Issue 1: How should the Commission proceed on the Office of Public Counsel's and the Florida Industrial Power Users Group's protests of Order No. PSC-96-0122-FOF-EI?

Recommendation: The Commission should hold an expedited limited proceeding to consider the appropriate authorized return on equity for Tampa Electric Company. Staff has reserved April 22, 1996 for this purpose. The Commission should defer action concerning the Polk Power Station until later this year. The Commission should clarify, to the extent necessary, that the option of requiring a refund of 1996 overearnings (if any), is among those available to the Commission. Any decision as to the amount and disposition of TECO's 1996 overearnings should be deferred until after 1996's results are finalized.

DEFERRED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

REMARKS/DISSENTING COMMENTS:

PSC/RAR33(5/90)

*To the March 19
Commission Conf.*

DOCUMENT NUMBER-DATE

02760 MAR-78

FPSC-RECORDS/REPORTING

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Issue 2: Should this docket be closed?

Recommendation: No. This docket should remain open pending the hearing recommended in Issue No. 1 and until staff has reviewed Tampa Electric Company's historical earnings data for 1995 and 1996, and the Commission has determined the amount, if any, and appropriate disposition of any overearnings.