

VOTE SHEET

DATE: March 19, 1996

RE: DOCKET NO. ~~951036~~ Application for rate increase in Flagler County by Palm Coast Utility Corporation.

Issue 1: Recommendation that the utility's proposed water and wastewater rates be suspended.

APPROVED

Issue 2: Recommendation that, on an interim basis, the utility should be authorized to collect the annual water and wastewater revenues indicated below:

| | <u>Revenues</u> | <u>\$ Increase</u> | <u>% Increase</u> |
|------------|-----------------|--------------------|-------------------|
| Water | \$5,260,912 | \$457,694 | 5.06% |
| Wastewater | \$3,339,462 | \$388,245 | 13.16% |

\$5,491,319 *\$3,432,636*

MODIFIED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures under MAJORITY column]

REMARKS/DISSENTING COMMENTS:

PSC/RAR33 (5/90)

DOCUMENT NUMBER-DATE

03346 MAR 20 96

FPSD-RECORDS/REPORTING

Issue 3: Recommendation that the interim rates for Palm Coast Utility Corporation should be designed to allow the utility the opportunity to generate annual operating revenues of \$5,260,912 for its water system and \$3,339,462 for its wastewater system. The approved rates will be effective for service rendered on or after the stamped approval date on the tariff sheets pursuant to Rule 25-30.475(1), F.A.C., provided the customers have received notice. The rates may not be implemented until proper notice has been received by the customers. The utility should provide proof of the date notice was given within 10 days after the date of notice.

APPROVED

Issue 4: Recommendation that the utility be required to file a corporate undertaking, bond, letter of credit or escrow agreement in the amount of ~~\$300,000~~ to guarantee any potential refunds of water and wastewater revenues collected under interim conditions. Pursuant to Rule 25-30.360(6), F.A.C., the utility should provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund.

MODIFIED

→ \$796,200

Approved as modified