

ORIGINAL

Cable & Wireless In 8219 Leesburg Pike Vienna Virginia 22182

Lelephone 'er 'excession

May 9, 1996

Ms. Blanca S. Bayo Division of Records and Reporting Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0866

Re: Petition of Cable & Wireless, Inc. for a Waiver of Customer

Deposit Bond Requirement -- Docket No. 960550-Tl

Dear Ms. Bayo:

Enclosed please find an original and 12 copies of Cable & Wireless Inc.'s Request for Confidential Treatment in the above-referenced docket. The request seeks confidential treatment for certain financial information about the company which is not otherwise released to the public. A confidential version is attached to the request in a sealed envelope. Redacted versions are attached to the pleading.

Also enclosed is a duplicate copy of the request. Please date-stamp the duplicate and return it to me in the enclosed self-addressed, stamped envelope. Should you require any further information, please do not hesitate to contact me at 703-734-4439.

Sintegrely,

Rachel J. Rothstein

Senior Regulatory Counsel

RJR/gec Enclosure

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Petition of Cable & Wireless, Inc.)		
for a Waiver of Customer Deposit)	Docket	No. 960550-TI
Bond Requirement)		

CABLE & WIRELESS, INC'S REQUEST FOR CONFIDENTIAL TREATMENT

Cable & Wireless, Inc. ("CWI") pursuant to Rule 25-22.006 Florida

Administrative Code, hereby submits its Request for Confidential Treatment for the attached financial information. In support thereof, CWI states the following:

- On April 24, 1996, CWI filed the above-referenced Petition for a Waiver of the Customer deposit bond requirement.
- Attached as Exhibit A to the application was a copy of SEC Report
 Form 20-F for CWI's parent, Cable & Wireless, PLC.
- 3. CWI recently received a request from Florida PSC staff to submit financial information for Cable & Wireless, Inc. Attached hereto as Exhibit A is a redacted version of a Consolidated Legal Balanced Sheet and Consolidated Legal Income Statement for CWI. A confidential version of these documents is submitted in a sealed envelope concurrently with this request.
- 4. Also attached hereto as Exhibit A is a detailed justification for the requested confidential treatment of the highlighted portions of CWI's filing referenced above.
- 5. The material for which confidential classification is sought is intended to be and is ...eated by CWI as proprietary and has not been publicly disclosed.

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WHEREFORE, CWI respectfully requests the Commission grant at petition for Confidential Treatment of the information identified in Exhibit A.

Rachel J. Rothstein

Senior Regulatory Counsel

Cable & Wireless, Inc.

8219 Leesburg Pike

Vienna, VA 22066

(703)734-4439

May 8, 1996

EXHIBIT A Cable & Wireless, Inc. Request for Confidential Classification

Document	Line No.	Column	Justification
Consolidated Legal Balance Sheet	1-8	В	See Below
Consolidated Legal Income Statement	1-5	В	See Below

JUSTIFICATION

The above-referenced documents constitute financial information for Cable & Wireless, Inc. ("CWHI"), a privately-held corporation. CWI is a wholly-owned subsidiary of Cable & Wireless Holdings, Inc. ("CWHI"). CWHI is a wholly-owned subsidiary of Cable & Wireless plc ("CW PLC"), a publicly-held corporation organized under the laws of Wales and England. CW PLC holds interests in companies located in more than 70 countries worldwide. Because CWI and CWHI are not publicly-held corporations, financial information about the companies are not released to the public, either in the U.S. or elsewhere in the world. Rather, the financial information is released in a consolidated format for CW PLC. This financial information is filed with the Securities Exchange Commission in the form of a 20F. It is this information that investors use in making stock decisions.

Disclosure of the financial information referenced above would give investors specific information about the financial fitness of one part of the CW companies. Moreover, the information is only easily available through the Commission to U.S. investors, although CW PLC's stock is traded on international markets outside the U.S. Investors located in other portions of the world would not necessarily know that this information could be obtained from the Commission. Therefore, CWI believes this information constitutes proprietary confidential business information under F.S. 366.093.

CABLE & WIRELESS, INC. CONSOLIDATED LEGAL BALANCE SHEET AS OF THE CALENDER YEAR ENDING DECEMBER 31, 1995 (UNAUDITED)

COLUMN A

ASSETS:

- (1) CURRENT ASSETS:
- (2) TOTAL NON-CURRENT ASSETS:
- (3) TOTAL ASSETS:
- (4) LIABILITIES & STOCKHOLDER'S EQUITY:
- (5) CURRENT LIABILITES:
- (6) LONG-TERM LIABILITES:
- (7) STOCKHOLDER'S EQUITY:
- (8) TOTAL LIABILITIES & STOCKHOLDER'S EQUITY:

COLLIMN B

1935











CABLE & WIRELESS, INC. CONSOLIDATED LEGAL INCOME STATEMENT FOR THE CALENDER YEAR ENDING DECEMBER 31, 1995 (UNAUDITED)

(IN THOUSANDS)

Column B
1995

(1) TOTAL REVENUE:

(2) COST OF SALES:

(3) OPERATING MARGIN:

(4) OTHER NON-OPERATING ITEMS:

(5) NET INCOME:

MEMORANDUM

May 10, 1996

1,0:	DIVISION OF APPEALS DIVISION OF AUDITING AND FINANCIAL ANALYSIS
	XX DIVISION OF COMMUNICATIONS
	DIVISION OF ELECTRIC AND GAS DIVISION OF RESEARCH
	DIVISION OF WATER AND WASTEWATER
	DIVISION OF LEGAL SERVICES
FROM:	DIVISION OF RECORDS AND REPORTING (WILLIAMS)
RE:	CONFIDENTIALITY OF CERTAIN INFORMATION
	DOCUMENT NO: 05325-96
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	propries and information for year ending 12/31/95
1	DESCRIPTION: Financial information for year ending 12/31/95.
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S	SOURCE: CABLE & WIRELESS, INC.
Ī	OCKET NO.: 960550-TI
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2.00	
the at	The above material was received with a request for lentiality (attached). Please prepare a recommendation for torney assigned to the case by completing the section below
and fo	prwarding a copy of this memorandum, together with a brief
memora	indum supporting your recommendation, to the attorney. Copies
of you	r recommendation should also be provided to the Division of is and Reporting and to the Division of Appeals.
	Please read each of the following and check if applicable.
	The document(s) is (are), in fact, what the utility asserts it (them) to be.