



**CABLE & WIRELESS, INC.**

Cable & Wireless, Inc.  
8219 Leesburg Pike  
Vienna  
Virginia 22184

Telephone (703) 290-5000

May 22, 1996

Ms. Blanca S. Bayo  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0866

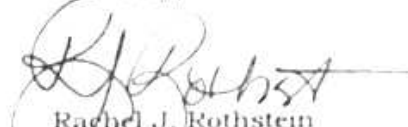
RE: Petition of Cable & Wireless, Inc. for a Waiver of Customer  
Deposit Bond Requirement -- Docket No. 960550-TI

Dear Ms. Bayo:

Enclosed please find an original and 12 copies of Cable & Wireless, Inc.'s Request for Confidential Treatment in the above-referenced docket. The request seeks confidential treatment for certain financial information about the company which is not otherwise released to the public. A confidential version is attached to the request in a sealed envelope. Redacted versions are attached to the pleading.

Also enclosed is a duplicate copy of the request. Please date-stamp the duplicate and return it to me in the enclosed self-addressed, stamped envelope. Should you require any further information, please do not hesitate to contact me at 703-734-4439.

Sincerely,

  
Rachel J. Rothstein  
Senior Regulatory Counsel

RJR/gec  
Enclosures

*Conf*  
95685 MAY 23 1996

*Request*  
95684 MAY 23 1996

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Petition of Cable & Wireless, Inc. )  
for a Waiver of Customer Deposit ) Docket No. 960550-TI  
Bond Requirement )

**CABLE & WIRELESS, INC'S REQUEST  
FOR CONFIDENTIAL TREATMENT**

Cable & Wireless, Inc. ("CWI") pursuant to Rule 25-22.006 Florida Administrative Code, hereby submits its Request for Confidential Treatment for the attached financial information. In support thereof, CWI states the following:

1. On April 24, 1996, CWI filed the above-referenced Petition for a Waiver of the Customer deposit bond requirement.
2. Attached as Exhibit A to the application was a copy of SEC Report Form 20-F for CWI's parent, Cable & Wireless, PLC.
3. CWI recently received a request from Florida PSC staff to submit financial information for Cable & Wireless, Inc. Attached hereto as Exhibit A is a redacted version of a Consolidated Balance Sheet and Consolidated Income Statement for Cable & Wireless Holdings, Inc. ("CWHI"). A confidential version of these documents is submitted in a sealed envelope concurrently with this request.
4. Also enclosed is a letter from Scott G. Yancey, Vice President and Chief Financial Officer of CWHI stating that CWHI will assume certain CWI financial obligations in the event of default by CWI.

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**EXHIBIT A**  
**CONSOLIDATED BALANCE SHEET &**  
**CONSOLIDATED INCOME STATEMENT FOR**  
**CABLE & WIRELESS HOLDINGS, INC.**

**EXHIBIT A**  
**Cable & Wireless, Inc.**  
**Request for Confidential Classification**

Document	Line No.	Column	Justification
Consolidated Balance Sheet	1-8	B	See Below
Consolidated Statement of Operations	1-7	B	See Below

**JUSTIFICATION**

The above-referenced documents constitute financial information for Cable & Wireless Holdings, Inc. ("CWHI"), a privately-held corporation. The applicant, Cable & Wireless, Inc. ("CWI") is a wholly-owned subsidiary of CWHI.

CWHI is a wholly-owned subsidiary of Cable & Wireless plc ("CW PLC"), a publicly-held corporation organized under the laws of Wales and England. CW PLC holds interests in companies located in more than 70 countries worldwide. Because CWI and CWHI are not publicly-held corporations, financial information about the companies are not released to the public, either in the U.S. or elsewhere in the world. Rather, the financial information is released in a consolidated format for CW PLC. This financial information is filed with the Securities Exchange Commission in the form of a 20F. It is this information that investors use in making stock decisions.

Disclosure of the financial information referenced above would give investors specific information about the financial fitness of one part of the CW companies. Moreover, the information is only easily available through the Commission to U.S. investors, although CW PLC's stock is traded in international markets outside the U.S. Investors located in other portions of the world would not necessarily know that this information could be obtained from the Commission. Therefore, CWI believes this information constitutes proprietary confidential business information under F.S. 366.093.

**CABLE & WIRELESS HOLDINGS, INC.**  
**AUDITED CONSOLIDATED STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED MARCH 31, 1995**  
**(DOLLARS IN THOUSANDS)**

COLUMN A

COLUMN B

1995

- (1) TOTAL REVENUE
- (2) COST OF SALES
- (3) NET REVENUE
  
- (4) OTHER OPERATING COSTS
- (5) INCOME BEFORE PROVISION FOR INCOME TAXES
- (6) PROVISION FOR INCOME TAXES
- (7) NET INCOME

\$	[REDACTED]
	[REDACTED]
	[REDACTED]
	[REDACTED]
	[REDACTED]
\$	[REDACTED]

**CABLE & WIRELESS HOLDINGS, INC.**  
**AUDITED CONSOLIDATED BALANCE SHEET**  
**AS OF MARCH 31, 1995**  
**(DOLLARS IN THOUSANDS)**

<u>COLUMN A</u>	<u>COLUMN B</u>
	<u>1995</u>
(1) CURRENT ASSETS	\$ [REDACTED]
(2) NON-CURRENT ASSETS	[REDACTED]
(3) TOTAL ASSETS	\$ [REDACTED]
(4) CURRENT LIABILITIES	\$ [REDACTED]
(5) NON-CURRENT LIABILITIES	[REDACTED]
(6) TOTAL LIABILITIES	[REDACTED]
(7) SHAREHOLDER'S EQUITY	[REDACTED]
(8) TOTAL LIABILITIES & EQUITY	\$ [REDACTED]

**EXHIBIT B**  
**LETTER FROM SCOTT YANCEY**  
**VICE PRESIDENT & CHIEF FINANCIAL OFFICER**  
**CABLE & WIRELESS HOLDINGS, INC.**



**CABLE & WIRELESS, INC.**

Cable & Wireless, Inc.  
8219 Leeburg Pike  
Virginia  
Virginia 22181

Telephone: 703-734-4439

May 22, 1996

Ms. Blanca S. Bayo  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0866

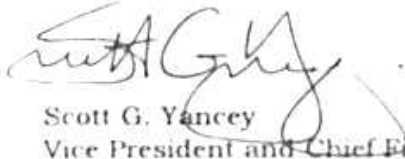
RE: Petition of Cable & Wireless, Inc. ("CWI") for a Waiver of Customer  
Deposit Bond Requirement -- Docket No. 960550-TI

Dear Ms. Bayo:

In furtherance of CWI's petition for a Waiver of Customer Deposit Bond Requirement, Cable & Wireless Holdings, Inc. ("CWHI") states that in the unlikely event CWI can not meet its financial obligations to its customers, if any, in providing telecommunication services in Florida, CWHI will assume said obligations. (Cable & Wireless Holdings, Inc. owns all of the issued and outstanding stock of Cable & Wireless, Inc.)

A duplicate letter and self-addressed, stamped envelope are enclosed to acknowledge receipt. If you have any questions regarding this matter, please do not hesitate to contact Ms. Rachel Rothstein, Sr. Regulatory Counsel for CWI at Telephone #703-734-4439.

Sincerely,



Scott G. Yancey  
Vice President and Chief Financial Officer

SGY/gec

cc: Rachel Rothstein



M E M O R A N D U M

May 23, 1996

TO: \_\_\_\_\_ DIVISION OF APPEALS  
\_\_\_\_\_ DIVISION OF AUDITING AND FINANCIAL ANALYSIS  
XX \_\_\_\_\_ DIVISION OF COMMUNICATIONS  
\_\_\_\_\_ DIVISION OF ELECTRIC AND GAS  
\_\_\_\_\_ DIVISION OF RESEARCH  
\_\_\_\_\_ DIVISION OF WATER AND WASTEWATER  
\_\_\_\_\_ DIVISION OF LEGAL SERVICES

FROM: DIVISION OF RECORDS AND REPORTING (WILLIAMS)

RE: CONFIDENTIALITY OF CERTAIN INFORMATION

DOCUMENT NO: 05685-96

DESCRIPTION: Certain financial information

SOURCE: CABLE & WIRELESS, INC.

DOCKET NO.: 960550-TI

The above material was received with a request for confidentiality (attached). Please prepare a recommendation for the attorney assigned to the case by completing the section below and forwarding a copy of this memorandum, together with a brief memorandum supporting your recommendation, to the attorney. Copies of your recommendation should also be provided to the Division of Records and Reporting and to the Division of Appeals.

Please read each of the following and check if applicable.

\_\_\_\_\_ The document(s) is (are), in fact, what the utility asserts it (them) to be.



# Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

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**DATE:** June 14, 1996  
**TO:** Wayne Stavanja, Division of Communications  
**FROM:** Sonja Jones, Division of Auditing and Financial Analysis *SLT* *ALM*  
**RE:** Docket No. 960550-TI, Cable & Wireless, Inc., Deposit Bond Waiver *AFC* *TOP*

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The Finance Section staff has reviewed the audited consolidated financial statements of Cable & Wireless Holdings, Inc., the parent company of Cable & Wireless, Inc. Cable & Wireless, Inc. currently has \$190,000 in customer deposits and is requesting a waiver of the bond requirement as specified by Rule 25-24.490 (3), Florida Administrative Code. Staff believes that Cable & Wireless, Inc. has the financial means to support a waiver of the bond requirement for customer deposits based on the parent company's financial statements and the provision that in the event that Cable & Wireless, Inc. cannot meet its financial obligations to its customers, the parent company will assume said obligations of Cable & Wireless, Inc. The company has requested confidential treatment of its financial statements. Based on our review, staff believes that a waiver is acceptable.

cc: Division of Legal Services  
Division of Records and Reporting

DOCUMENT NUMBER DATE

06930 JUL 27 86

FPSC-RR - RECORDS REPORTING

MEMORANDUM

May 10, 1996

TO:  DIVISION OF APPEALS  
 DIVISION OF AUDITING AND FINANCIAL ANALYSIS  
 DIVISION OF COMMUNICATIONS  
 DIVISION OF ELECTRIC AND GAS  
 DIVISION OF RESEARCH  
 DIVISION OF WATER AND WASTEWATER  
 DIVISION OF LEGAL SERVICES



FROM: DIVISION OF RECORDS AND REPORTING (WILLIAMS)

RE: CONFIDENTIALITY OF CERTAIN INFORMATION

DOCUMENT NO: 05325-96

DESCRIPTION: Financial information for year ending 12/31/95.

SOURCE: CABLE & WIRELESS, INC.

DOCKET NO.: 960550-TJ

The above material was received with a request for confidentiality (attached). Please prepare a recommendation for the attorney assigned to the case by completing the section below and forwarding a copy of this memorandum, together with a brief memorandum supporting your recommendation, to the attorney. Copies of your recommendation should also be provided to the Division of Records and Reporting and to the Division of Appeals.

Please read each of the following and check if applicable.

The document(s) is (are), in fact, what the utility asserts it (them) to be.

The utility has provided enough details to perform a reasoned analysis of its request.

The material has been received incident to an inquiry.

The material is confidential business information because it includes:

- (a) Trade secrets;
- (b) Internal auditing controls and reports of internal auditors;
- (c) Security measures, systems, or procedures;
- (d) Information concerning bids or other contractual data, the disclosure of which would impair the efforts of the company to contract for services on favorable terms;
- (e) Employee personnel information unrelated to compensation, duties, qualifications, or responsibilities;
- (f) Tax returns or tax-related information;
- (g) Information relating to competitive interests, the disclosure of which would impair the competitive business of the provider of information.

The material appears to be confidential in nature and harm to the company or its ratepayers will result from public disclosure.

The material appears not to be confidential in nature.

The material is a periodic or recurring filing and each filing contains confidential information.

Response prepared by: *[Signature]*  
Date: 5/2/96

- cc:  RAR       RCH  
 CMU       WAW  
 EAG       AFA  
 LEG       APP