



# Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

---

**DATE:** June 11, 1996  
**TO:** Tom Williams, Division of Communications  
**FROM:** Pete Lester, Division of Auditing and Financial Analysis *ALM*  
**RE:** Docket No. 960600-TI, Common Concerns, Inc., Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service *APC* *BM's*

---

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

- (3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.
- and
- (4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited balance sheet and pro forma income statement of Common Concerns, Inc. An audit could change one's opinion of the company's financial condition. The company has adequate liquidity, ownership equity, and profitability. Further, the company attests that it has the financial capability to provide 'XC service.

For certification purposes, the application appears adequate.

cc: Division of Legal Services  
Division of Records and Reporting

DOCUMENT NUMBER DATE

06548 JUN 17 96

REC'D - RECORDS REPORTING

DOCKET NO. 960600-TI  
COMMON CONCERNS, INC.  
INTEREXCHANGE CERTIFICATE  
FINANCIAL ANALYSIS  
ATTESTATION DONE

FROM UNAUDITED FINANCIAL STATEMENTS

	AS OF 3/27/96
CURRENT ASSETS	400,000
CURRENT LIABILITIES	0
CASH	400,000
COMMON EQUITY	300,000
TOTAL DEBT	100,000
TOTAL INVESTOR CAPITAL	400,000
COMMON EQUITY RATIO	75%
NET INCOME	43,795 *
RETURN ON EQUITY	15% *

\* INCOMES STATEMENT WAS PRO FORMA, 12 MONTHS  
ENDING 7/1/97.