



# Public Service Commission

## -M-E-M-O-R-A-N-D-U-M-

**DATE:** June 27, 1996  
**TO:** Tom Williams, Division of Communications  
**FROM:** Pete Lester, Division of Auditing and Financial Analysis *PL*  
**RE:** Docket No. 960572-TI, International Services Network, Inc., Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service *ALM APC 107*

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

- (3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.
- and
- (4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited, projected financial statements of International Services Network, Inc. An audit could change one's opinion of the company's financial condition. The company has low liquidity but adequate ownership equity and profitability. Further, the company attests that it has the financial capability to provide IXC service.

For certification purposes, the application appears adequate.

cc: Division of Legal Services  
Division of Records and Reporting

ACK \_\_\_\_\_  
 AFA \_\_\_\_\_  
 AFP \_\_\_\_\_  
 CFI \_\_\_\_\_  
 CI \_\_\_\_\_  
 CTR \_\_\_\_\_  
 E \_\_\_\_\_  
 LI \_\_\_\_\_  
 LIT \_\_\_\_\_  
 OTR \_\_\_\_\_  
 ROA \_\_\_\_\_  
 SEL 1 \_\_\_\_\_  
 WTS \_\_\_\_\_  
 OTH \_\_\_\_\_

DOCUMENT NUMBER DATE  
 07128 JUL-28  
 FPSC-RECORDS REPORTING

DOCKET NO. 960572-T1  
INTERNATIONAL SERVICES NETWORK, INC.  
INTEREXCHANGE CERTIFICATE  
FINANCIAL ANALYSIS  
ATTESTATION DONE

FROM UNAUDITED PROJECTED FINANCIAL STATEMENTS

FIFTEEN MONTHS  
ENDING  
9/30/97

CURRENT ASSETS	325,980
CURRENT LIABILITIES	421,214
CURRENT RATIO	0.77
CASH	20,000
COMMON EQUITY	19,088
TOTAL DEBT	0
TOTAL INVESTOR CAPITAL	19,088
COMMON EQUITY RATIO	100%
NET INCOME	19,088
RETURN ON EQUITY	100%