



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: July 9, 1996

TO: Division of Records and Reporting
Division of Legal Services (Agarwal)

FROM: Division of Water & Wastewater (Coker) *JL*

RE: Docket No. 960642-WU Application for transfer of assets and Water Certificate No. 551-W from Seven Rivers Utilities to Crystal River Utilities, Inc. in Citrus County.

Please include this documentation in the docket file. If you have any questions please do not hesitate to contact me at 413-6997.

DOCUMENT NUMBER-DATE
07252 JUL 10 1996
FPSC-RECORDS/REPORTING

CRYSTAL RIVER UTILITIES, INC.

"Excellence in Potable Water and Wastewater"

July 5, 1996

Director, Division of Records and Reporting
C/O Mr. Travis Coker
2540 Shumard Oak Blvd
Tallahassee, FL
32399-0850

Re: Docket No. 960642-WU
Certificate Transfer No. 551-W

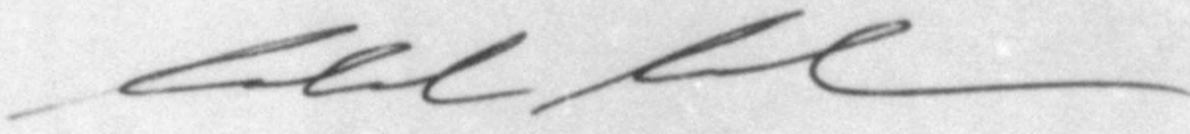
Dear Mr. Coker,

Per your letter of June 10, 1996, please find below the additional information to complete our application for transfer of certificate in the order requested:

- (1) a. Referenced in Exhibit II.C of the application in Paragraph 4.a and 2.h.
b. Referenced in Exhibit II.C of the application in Paragraph 2.c and 2.d.
c. Referenced in Exhibit II.C of the application in Paragraph 2.c and 2.d.
d. Referenced in Exhibit II.C of the application in Paragraph 4.a and 4.b.
e. Referenced in Exhibit II.C of the application in Paragraph 4.c.
f. Referenced in Exhibit II.C of the application in Paragraph 9.f and 9.g.
- (2) Unaudited financial statements of net worth are included for both Robert Sterling and Richard Bowles.
- (3) The Seller has informed us that he can not find the original certificate.
- (4) On June 28, 1996, we sent you a revised tariff for this system. We are awaiting your comment on that draft.

I will be out of town next week, returning July 15, 1996. Should you have any questions or comments, we can discuss them at that time. Thank you.

Yours truly,


H. Richard Bowles
Vice President

cc: B. Sterling
transfer file

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Florida Public Service Commission
Division of Water and Wastewater

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FLORIDA PUBLIC
SERVICE COMMISSION
96 JUL -8 AM 9:42
MAIL ROOM

NET WORTH REPORT - Robert F. & Jennifer S. Sterling
As of 7/1/96

ASSETS	TOTAL
Bank and Cash Accounts	
NATIONSBANK	7000
MERRILL LYNCH	<u>743000</u>
Total Bank and Cash Accounts	750000
Other Assets	
HOME	360000
PERSONAL ASSETS	50000
SFC, INC.	<u>200000</u>
Total Other Assets	610000
TOTAL ASSETS	1360000
LIABILITIES	TOTAL
Other Liabilities	
HOME MORTGAGE "Private"	<u>255000</u>
Total Other Liabilities	255000
TOTAL LIABILITIES	255000
NET WORTH	1105000

NET WORTH REPORT - H. RICHARD & M. JILL BOWLES
As of 1/1/96

ASSETS	TOTAL
Bank and Cash Accounts	
BARNETT BANK	
Total Bank and Cash Accounts	<u>135000</u>
	135000
Other Assets	
HOME	
PERSONAL ASSETS	235000
LEGACY MANAGEMENT, INC	45000
Total Other Assets	<u>5000</u>
	285000
TOTAL ASSETS	420000
LIABILITIES	TOTAL
Other Liabilities	
HOME MORTGAGE "Private"	
BARNETT BANK "Credit Line"	110000
SHORT TERM REVOLVING "Charges"	5000
Total Other Liabilities	<u>1000</u>
	116000
TOTAL LIABILITIES	116000
NET WORTH	304000