


FLORIDA
PUBLIC UTILITIES COMPANY

ORIGINAL
FILE COPY

P O Box 3395
West Palm Beach,
FL 33402-3395

July 15, 1996

Ms Blanca S Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 960001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

ACK _____ Dear Ms Bayo:
AFA _____
APP _____ We are enclosing twenty (20) copies of June 1996 Fuel Schedules for our Marianna and Fernandina Beach
CAF _____ Divisions.
CMU _____ The under-recoveries in our Marianna and Fernandina Beach divisions are due to the large variance in actual and
CTR _____ estimated fuel revenues. These variances caused the under-recoveries to be less than originally estimated.
EAG 5-Bay _____
LEG 1 _____
LIN 3 Cheryl Martin _____
OPC _____ Cheryl Martin
RCH _____ Manager of Corporate Accounting
SEC 1 _____ Enclosure
WAS _____
DTH _____

96 JUL 17 AM 7:55

MAIL ROOM

DOCUMENT NUMBER-DATE
07485 JUL 17 96
FPSC-RECORDS/REPORTING

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARANNA DIVISION
 CFUELW1C
 07/10/96
 JMJ

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JUNE 1996

SCHEDULE A1
 PAGE 1 OF 2

- 1 Fuel Cost of System Net Generation (A3)
- 2 Nuclear Fuel Disposal Cost (A13)
- 3 Coal Car Investment
- 4 Adjustments to Fuel Cost (A2, Page 1)
- 5 TOTAL COST OF GENERATED POWER
- 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
- 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)
- 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)
- 9 Energy Cost of Sched E Economy Purch (A9)
- 10 Demand and Non Fuel Cost of Purchased Power (A9)
- 11 Energy Payments to Qualifying Facilities (A8a)
- 12 TOTAL COST OF PURCHASED POWER
- 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
- 14 Fuel Cost of Economy Sales (A7)
- 15 Gain on Economy Sales (A7a)
- 16 Fuel Cost of Unit Power Sales (SL2 Perpts)(A7)
- 17 Fuel Cost of Other Power Sales (A7)
- 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
- 19 NET INADVERTENT INTERCHANGE (A10)
- 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)
- 21 Net Unbilled Sales (A4)
- 22 Company Use (A4)
- 23 T & D Losses (A4)
- 24 SYSTEM KWH SALES
- 25 Wholesale KWH Sales
- 26 Jurisdictional KWH Sales
- 26a Jurisdictional Loss Multiplier
- 27 Jurisdictional KWH Sales Adjusted for Line Losses
- 28 GPI**
- 29 TRUE-UP**
- 30 TOTAL JURISDICTIONAL FUEL COST
- 31 Revenue Tax Factor
- 32 Fuel Factor Adjusted for Taxes
- 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1	563,805	437,560	126,215	28.84%	25,401	23,313	2,088	8.96%	2.21962	1.67702	0.54260	32.35%
2												
3												
4												
5	604,287	571,477	32,810	5.74%	25,401	23,313	2,088	8.96%	2.37899	2.45132	-0.07233	-2.96%
6												
7												
8												
9												
10												
11												
12	1,168,092	1,009,057	159,025	15.76%	25,401	23,313	2,088	8.96%	4.59951	4.32834	0.27127	6.24%
13					25,401	23,313	2,088	8.96%				
14												
15												
16												
17												
18												
19												
20	1,168,092	1,009,057	159,025	15.76%	25,401	23,313	2,088	8.96%	4.59951	4.32834	0.27127	6.24%
21	(48,099) *	43,848 *	(92,545)	-211.07%	(1,059)	1,013	(2,072)	-204.54%	-0.19152	0.20539	-0.39691	-193.25%
22	782 *	822 *	(40)	-4.87%	17	19	(2)	-10.53%	0.00308	0.00385	-0.00077	-20.00%
23	48,722 *	40,383 *	8,339	15.70%	1,016	933	83	8.90%	0.18375	0.18917	-0.00542	-2.87%
24	1,168,092	1,009,057	159,025	15.76%	25,427	21,348	4,079	19.11%	4.59392	4.72675	-0.13283	-2.81%
25												
26	1,168,092	1,009,057	159,025	15.76%	25,427	21,348	4,079	19.11%	4.59392	4.72675	-0.13283	-2.81%
26a	1.000	1.000			1.000	1.000			1.000	1.000		
27	1,168,092	1,009,057	159,025	15.76%	25,427	21,348	4,079	19.11%	4.59392	4.72675	-0.13283	-2.81%
28												
29	29,014	29,014			25,427	21,348	4,079	19.11%	0.11411	0.13591	-0.0218	-16.04%
30	1,197,106	1,038,081	159,025	15.32%	25,427	21,348	4,079	19.11%	4.70801	4.86296	-0.15495	-3.18%
31									1.00083	1.00083		
32									4.71192	4.8667	-0.15478	-3.18%
33									4.712	4.867	-0.155	-3.18%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER - DATE
 7485 - JUL 17 96

FPSC-RECORDS/REPORTING

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JUNE 1996

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Not Generator (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,470,746	1,418,293	52,453	3.70%	71,621	71,641	(20)	-0.03%	2.0531	1.97972	0.07379	3.73%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,678,492	1,598,058	80,434	5.70%	71,821	71,641	(20)	-0.03%	2.34078	2.2139	0.12688	5.73%
11 Energy Payments to Qualifying Facilities (A9a)												
12 TOTAL COST OF PURCHASED POWER	<u>3,147,238</u>	<u>3,004,351</u>	<u>142,887</u>	<u>4.76%</u>	<u>71,821</u>	<u>71,641</u>	<u>(20)</u>	<u>-0.03%</u>	<u>4.39429</u>	<u>4.19362</u>	<u>0.20067</u>	<u>4.79%</u>
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					71,821	71,641	(20)	-0.03%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>3,147,238</u>	<u>3,004,351</u>	<u>142,887</u>	<u>4.76%</u>	<u>71,821</u>	<u>71,641</u>	<u>(20)</u>	<u>-0.03%</u>	<u>4.39429</u>	<u>4.19362</u>	<u>0.20067</u>	<u>4.79%</u>
21 Net Unbilled Sales (A4)	194,535 *	228,428 *	(33,891)	-14.84%	4,427	5,447	(1,020)	-18.73%	0.30642	0.36101	-0.05459	-15.12%
22 Company Use (A4)	2,197 *	2,285 *	(88)	-3.00%	50	54	(4)	-7.41%	0.00348	0.00358	-0.00010	-3.35%
23 T & D Losses (A4)	160,743 *	120,189 *	40,554	33.74%	3,858	2,868	792	27.63%	0.25319	0.18995	0.06324	33.29%
24 SYSTEM KWH SALES	3,147,238	3,004,351	142,887	4.76%	63,488	63,274	212	0.34%	4.95736	4.74816	0.2092	4.41%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,147,238	3,004,351	142,887	4.76%	63,488	63,274	212	0.34%	4.95736	4.74816	0.2092	4.41%
26a Jurisdictional Loss Multiplier	1.000	1.000			1.000	1.000			1.000	1.000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,147,238	3,004,351	142,887	4.76%	63,488	63,274	212	0.34%	4.95736	4.74816	0.2092	4.41%
28 GPF**												
29 TRUE-UP**	<u>87,042</u>	<u>87,042</u>			<u>63,488</u>	<u>63,274</u>	<u>212</u>	<u>0.34%</u>	<u>0.1371</u>	<u>0.13756</u>	<u>-0.00046</u>	<u>-0.33%</u>
30 TOTAL JURISDICTIONAL FUEL COST	<u>3,234,280</u>	<u>3,091,393</u>	<u>142,887</u>	<u>4.62%</u>	<u>63,488</u>	<u>63,274</u>	<u>212</u>	<u>0.34%</u>	<u>5.09448</u>	<u>4.98572</u>	<u>0.20876</u>	<u>4.27%</u>
31 Revenue Tax Factor									1.00083	1.00083		
32 Fuel Factor Adjusted for Taxes									5.09871	4.98978	0.20893	4.27%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>5.099</u>	<u>4.99</u>	<u>0.209</u>	<u>4.27%</u>

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 1998

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	563,805	437,590	126,215	28.84%	1,470,748	1,418,293	52,453	3.70%
3a. Demand & Non Fuel Cost of Purchased Power	604,287	571,477	32,810	5.74%	1,376,492	1,596,058	90,434	5.70%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,168,092	1,009,067	159,025	15.76%	3,147,238	3,004,351	142,887	4.76%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,168,092	\$ 1,009,067	\$ 159,025	15.76%	\$ 3,147,238	\$ 3,004,351	\$ 142,887	4.76%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,186,566	993,084	193,482	19.48%	2,953,527	2,936,488	17,039	0.58%
c. Jurisdictional Fuel Revenue	1,186,566	993,084	193,482	19.48%	2,953,527	2,936,488	17,039	0.58%
d. Non Fuel Revenue	471,531	351,926	119,605	33.99%	1,266,066	1,042,822	223,266	21.41%
e. Total Jurisdictional Sales Revenue	1,658,097	1,345,010	313,087	23.28%	4,219,615	3,979,310	240,305	6.04%
2. Non Jurisdictional Sales Revenue								
3. Total Sales Revenue	\$ 1,658,097	\$ 1,345,010	\$ 313,087	23.28%	\$ 4,219,615	\$ 3,979,310	\$ 240,305	6.04%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales	25,427,098	21,347,612	4,079,486	19.11%	63,486,110	63,273,967	212,143	0.34%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%			100.00%	100.00%		

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,186,566	\$ 993,084	193,482	19.48%	2,953,527	2,936,488	17,039	0.58%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	29,014	29,014			87,042	87,042		
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	1,157,552	964,070	193,482	20.07%	2,866,485	2,849,446	17,039	0.60%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,168,092	1,009,067	159,025	15.76%	3,147,238	3,004,351	142,887	4.76%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%			N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,168,092	1,009,067	159,025	15.76%	3,147,238	3,004,351	142,887	4.76%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(10,340)	(44,997)	34,457	-76.58%	(280,753)	(154,905)	(125,848)	81.24%
8. Interest Provision for the Month	(1,726)		(1,726)		(3,993)		(3,993)	
9. True-up & Inst. Provision Beg. of Month	(388,534)	(225,962)	(162,572)	71.95%	(174,082)	(174,082)		
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	29,014	29,014			87,042	87,042		
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (371,786)	\$ (241,945)	(129,841)	53.67%	(371,786)	(241,945)	(129,841)	53.67%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (388,534)	\$ (225,962)	(162,572)	71.95%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(370,060)	(241,945)	(128,115)	52.95%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(758,594)	(467,907)	(290,687)	62.12%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (379,297)	\$ (233,954)	(145,343)	62.12%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.4000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.5200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.9200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.4600%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4550%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,726)	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELWASC
 07/10/96
 JVMJ

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JUNE 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL /DJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	23,313			23,313	1.877021	4.328345	437,590
TOTAL		23,313			23,313	1.877021	4.328345	437,590
ACTUAL:								
GULF POWER COMPANY	RE	25,401			25,401	2.219617	4.598606	563,805
TOTAL		25,401			25,401	2.219617	4.598606	563,805
CURRENT MONTH DIFFERENCE		2,088			2,088	0.342598	0.270261	126,215
DIFFERENCE (%)		9.00%			9.00%	18.30%	6.20%	28.80%
PERIOD TO DATE:								
ACTUAL	RE	71,621			71,621	2.053512	4.394295	1,470,748
ESTIMATED	RE	71,641			71,641	1.979723	4.193620	1,418,293
DIFFERENCE		(20)			(20)	0.073789	0.200675	52,453
DIFFERENCE (%)						3.70%	4.80%	3.70%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
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 07/10/96
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SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: JUNE 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

604,287

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JUNE 1998

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	562,039	537,923	24,116	4.3%	30,463	29,156	1,307	4.3%	1.84499	1.84468	0.00031	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	857,052	794,362	62,700	7.9%	30,463	29,156	1,307	4.5%	2.81342	2.72449	0.06893	3.3%
11 Energy Payments to Qualifying Facilities (A8a)	944	7,480	(6,536)	-87.4%	51	400	(349)	-87.3%	1.85098	1.87000	(0.01902)	-1.0%
12 TOTAL COST OF PURCHASED POWER	1,420,035	1,339,755	80,280	6.0%	30,514	29,556	958	3.2%	4.65372	4.53294	0.12078	2.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					30,514	29,556	958	3.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	386,163	354,410	31,753	8.0%	7,552	6,000	1,552	25.9%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)	1,033,872	985,345	48,527	4.9%	22,962	23,556	(594)	-2.5%	4.50253	4.18299	0.31954	7.6%
21 Net Unbilled Sales (A4)	(379,608)*	(199,854)*	(179,754)	90.1%	(8,431)	(4,773)	(3,658)	78.6%	(1.28620)	(0.74271)	(0.52349)	70.5%
22 Company Use (A4)	1,576**	1,422**	154	10.8%	35	34	1	2.9%	0.00525	0.00529	(0.00003)	-0.6%
23 T & D Losses (A4)	82,045**	59,108**	2,939	5.0%	1,378	1,413	(35)	-2.5%	0.20695	0.21987	(0.01292)	-5.9%
24 SYSTEM KWH SALES	1,033,872	985,345	48,527	4.9%	29,980	28,882	3,098	11.5%	3.44854	3.66544	(0.21690)	-5.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,033,872	985,345	48,527	4.9%	29,980	28,882	3,098	11.5%	3.44854	3.66544	(0.21690)	-5.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,033,872	985,345	48,527	4.9%	29,980	28,882	3,098	11.5%	3.44854	3.66544	(0.21690)	-5.9%
28 GPFF**												
29 TRUE-UP**	17,145	17,145	0	0.0%	29,980	28,882	3,098	11.5%	0.05719	0.06378	(0.00659)	-10.3%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,051,017	1,002,490	48,527	4.8%	29,980	28,882	3,098	11.5%	3.50573	3.72922	(0.22349)	-6.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.56214	3.78922	(0.22708)	-6.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.562	3.789	(0.227)	-6.0%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,855,514	1,440,084	215,430	15.0%	89,730	78,054	11,676	15.0%	1.84499	1.84498	0.00001	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,357,374	2,173,619	183,755	8.5%	89,730	78,054	11,676	15.0%	2.82719	2.78476	(0.15757)	-5.7%
11 Energy Payments to Qualifying Facilities (A9a)	10,457	22,440	(11,983)	-53.4%	560	1,200	(640)	-53.3%	1.86732	1.87000	(0.00268)	-0.1%
12 TOTAL COST OF PURCHASED POWER	4,023,345	3,638,143	387,202	10.7%	90,290	79,254	11,036	13.9%	4.45603	4.58796	(0.13193)	-2.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					90,290	79,254	11,036	13.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	1,242,901	1,062,864	180,037	16.9%	26,268	18,000	8,268	45.9%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,780,444	2,573,279	207,165	8.1%	64,022	61,254	2,768	4.5%	4.34295	4.20100	0.14195	3.4%
21 Net Unbilled Sales (A4)	(998,705) *	(599,021) *	(399,684)	66.7%	(22,998)	(14,259)	(8,737)	61.3%	(1.20219)	(0.83492)	(0.36727)	44.0%
22 Company Use (A4)	4,473 *	3,865 *	608	15.7%	103	92	11	12.0%	0.00538	0.00539	(0.00001)	-0.2%
23 T & O Losses (A4)	166,813 *	154,387 *	12,426	8.1%	3,841	3,675	166	4.5%	0.20080	0.21519	(0.01439)	-6.7%
24 SYSTEM KWH SALES	2,780,444	2,573,279	207,165	8.1%	83,074	71,746	11,328	15.8%	3.34694	3.58666	(0.23972)	-6.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,780,444	2,573,279	207,165	8.1%	83,074	71,746	11,328	15.8%	3.34694	3.58666	(0.23972)	-6.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,780,444	2,573,279	207,165	8.1%	83,074	71,746	11,328	15.8%	3.34694	3.58666	(0.23972)	-6.7%
28 GP#**												
29 TRUE-UP**	51,435	51,435	0	0.0%	83,074	71,746	11,328	15.8%	0.06191	0.07169	(0.00978)	-13.6%
30 TOTAL JURISDICTIONAL FUEL COST	2,831,879	2,624,714	207,165	7.9%	83,074	71,746	11,328	15.8%	3.40885	3.65634	(0.24648)	-6.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.46371	3.71720	(0.25349)	-6.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.464	3.717	(0.253)	-6.8%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	562,039	537,923	24,116	4.5%	1,655,514	1,440,084	215,430	15.0%
3a. Demand & Non Fuel Cost of Purchased Power	857,052	794,352	62,700	7.9%	2,357,374	2,173,619	183,755	8.5%
3b. Energy Payments to Qualifying Facilities	944	7,480	(6,536)	-87.4%	10,457	22,440	(11,983)	-53.4%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,420,035	1,338,755	80,280	6.0%	4,023,345	3,636,143	387,202	10.7%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,420,035	1,338,755	80,280	6.0%	4,023,345	3,636,143	387,202	10.7%
8. Less Apportionment To GSLD Customers	386,163	354,410	31,753	9.0%	1,242,901	1,062,864	180,037	16.9%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,033,872	\$ 985,345	\$ 48,527	4.9%	\$ 2,780,444	\$ 2,573,279	\$ 207,165	8.1%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
	\$	\$	\$		\$	\$	\$	
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	998,307	927,217	71,090	7.7%	2,522,328	2,380,278	142,050	6.0%
c. Jurisdictional Fuel Revenue	998,307	927,217	71,090	7.7%	2,522,328	2,380,278	142,050	6.0%
d. Non Fuel Revenue	437,855	373,233	64,622	17.3%	1,160,875	1,010,942	149,933	14.8%
e. Total Jurisdictional Sales Revenue	1,436,162	1,300,450	135,712	10.4%	3,683,203	3,391,220	291,983	8.6%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,436,162	\$ 1,300,450	\$ 135,712	10.4%	\$ 3,683,203	\$ 3,391,220	\$ 291,983	8.6%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	22,427,584	20,882,030	1,545,554	7.4%	56,804,956	53,745,421	3,059,535	5.7%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	22,427,584	20,882,030	1,545,554	7.4%	56,804,956	53,745,421	3,059,535	5.7%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 998,307	\$ 927,217	71,090	7.7%	\$ 2,522,328	\$ 2,380,278	142,050	6.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	17,145	17,145	0	0.0%	51,435	51,435	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	981,162	910,072	71,090	7.8%	2,470,893	2,328,843	142,050	6.1%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,033,872	985,345	48,527	4.9%	2,780,444	2,573,279	207,165	8.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,033,872	985,345	48,527	4.9%	2,780,444	2,573,279	207,165	8.1%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(52,710)	(75,273)	22,563	-30.0%	(309,551)	(244,436)	(65,115)	26.8%
8. Interest Provision for the Month	(1,568)		(1,568)	0.0%	(3,078)		(3,078)	0.0%
9. True-up & Inst. Provision Beg. of Month	(328,931)	(217,745)	(89,186)	37.5%	(102,872)	(102,872)	0	0.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	17,145	17,145	0	0.0%	51,435	51,435	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (364,064)	\$ (295,873)	(68,191)	23.1%	\$ (364,064)	\$ (295,873)	(68,191)	23.1%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (328,931)\$	(237,745)\$	(89,186)	37.5%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(362,496)	(295,873)	(66,623)	22.5%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(689,427)	(533,618)	(155,809)	29.2%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (344,714)\$	(266,809)\$	(77,905)	29.2%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.4000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.5200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.9200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.4600%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4550%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,568)	N/A	--	--	N/A	N/A	--	--

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JUNE 1998

JVMJ

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
						ESTIMATED:		
JACKSONVILLE ELECTRIC AUTHORITY	MS	29,156			29,156	1.844982	4.569471	537,923
TOTAL		29,156	0	0	29,156	1.844982	4.569471	537,923
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	30,463			30,463	1.844989	4.658409	562,039
TOTAL		30,463	0	0	30,463	1.844989	4.658409	562,039
CURRENT MONTH: DIFFERENCE		1,307	0	0	1,307	0.000007	0.088938	24,116
DIFFERENCE (%)		4.5%	0.0%	0.0%	4.5%	0.0%	1.9%	4.5%
PERIOD TO DATE: ACTUAL	MS	89,730			89,730	1.844995	4.472181	1,655,514
ESTIMATED	MS	78,054			78,054	1.844984	4.629747	1,440,084
DIFFERENCE		11,676	0	0	11,676	0.000011	-0.157566	215,430
DIFFERENCE (%)		15.0%	0.0%	0.0%	15.0%	0.0%	-3.4%	15.0%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELASAD
 07/11/96
 JVMJ

SCHEDULE A8a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JUNE 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
CONTAINER CORPORATION OF AMERICA		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480
ACTUAL:								
CONTAINER CORPORATION OF AMERICA		51			51	1.850980	1.850980	944
TOTAL		51	0	0	51	1.850980	1.850980	944
CURRENT MONTH: DIFFERENCE		(349)	0	0	(349)	-0.019020	-0.019020	(6,536)
DIFFERENCE (%)		-87.3%	0.0%	0.0%	-87.3%	-1.0%	-1.0%	-87.4%
PERIOD TO DATE: ACTUAL	MS	560			560	1.867321	1.867321	10,457
ESTIMATED	MS	1,200			1,200	1.870000	1.870000	22,440
DIFFERENCE		(840)	0	0	(840)	-0.002679	-0.002679	(11,983)
DIFFERENCE (%)		-53.3%	0.0%	0.0%	-53.3%	-0.1%	-0.1%	-53.4%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUEL19D
 07/11/96
 JVMJ

SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: JUNE 1996

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$857,052

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							