

Gulf Power Company
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Original
FILE COPY

Susan D. Cranmer
Assistant Secretary and
Assistant Treasurer

the southern electric system

July 23, 1996

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 960001-EI are an original and twenty (20) copies of the following for the month of June 1996 based on actual amounts:

ACK	_____		
AFA	_____	1.	Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
APP	_____	2.	Schedule A2: Calculation of True-up and Interest Provision
CAF	_____	3.	Schedule A3: Generating System Comparative Data by Fuel Type
CMI	_____	4.	Schedule A4: System Net Generation and Fuel Cost
CTR	_____	5.	Schedule A5: System Generated Fuel Cost Inventory Analysis
EAG	5 Bars	6.	Schedule A5a: Calculation of Time-of-Use Spot Rates
LEG	1	7.	Schedule A6: Power Sold
LIN	3	8.	Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
OPC	_____	9.	Schedule A8: Energy Payments to Qualifying Facilities
RCH	_____	10.	Schedule A9: Economy Energy Purchases

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SEC 1 Also enclosed are the revised Schedules A3 and A5 for the month of May 1996.

WAS _____ Sincerely,

OTH _____ *Susan D. Cranmer*

lw

Enclosures

cc: Florida Public Service Commission
Bureau of Auditing
John Grayson
Bureau of Electric Rates
Kenneth Dudley

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FPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No. 960001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 23rd day of July 1996 on the following:

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GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : MAY 1996

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
1 HEAVY OIL	0	0	0	NA	0	0	0	NA	
2 LIGHTER OIL	54,077	37,345	16,732	44.80	182,661	74,660	88,001	117.87	
3 COAL	16,709,991	14,057,142	2,652,849	18.87	29,624,170	27,238,045	2,386,125	8.76	
4 GAS	583,493	7,523	575,970	7,656.12	583,493	7,523	575,970	7,656.12	
4a GAS (B.L.)	54,203	39,967	14,206	35.52	68,665	79,994	(11,329)	(14.16)	
6 OTHER - C.T.	25,103	0	25,103	NA	25,103	0	25,103	NA	
7 TOTAL (\$)	17,426,867	14,142,007	3,284,860	23.23	30,464,092	27,400,222	3,063,870	11.18	
SYSTEM NET GEN. (MWH)									
8 HEAVY OIL	0	0	0	NA	0	0	0	NA	
9 LIGHTER OIL	0	0	0	NA	0	0	0	NA	
10 COAL	861,744	691,103	170,641	24.69	1,509,258	1,403,701	105,557	7.52	
11 GAS	15,938	260	15,678	6,030.00	15,539	260	15,379	5,915.00	
13 OTHER - C.T.	401	0	401	NA	377	0	377	NA	
14 TOTAL (MWH)	878,083	691,363	186,720	27.01	1,525,274	1,403,961	121,313	8.64	
UNITS OF FUEL BURNED									
15 HEAVY OIL (BBL)	0	0	0	NA	0	0	0	NA	
16 LIGHTER OIL (BBL)	2,157	1,578	579	36.69	6,479	3,156	3,323	105.29	
17 COAL (TON)	430,428	323,675	106,753	32.98	759,487	669,375	90,112	13.46	
18 GAS (MCF)	266,884	23,547	243,337	1,033.41	269,400	43,366	226,034	521.22	
20 OTHER - C.T. (BBL)	1,041	0	1,041	NA	1,041	0	1,041	NA	
BTU'S BURNED (MMBTU)									
21 HEAVY OIL	0	0	0	NA	0	0	0	NA	
22 LIGHTER OIL	0	0	0	NA	0	0	0	NA	
23 COAL + B.L. (OIL & GAS)	9,009,997	7,304,767	1,705,230	23.34	18,238,023	14,633,935	3,604,088	24.63	
24 GAS	259,826	3,840	255,986	6,666.30	174,725	3,840	170,885	4,450.13	
26 OTHER - C.T.	6,057	0	6,057	NA	0	0	0	NA	
27 TOTAL (MMBTU)	9,275,880	7,308,607	1,967,273	26.92	18,412,748	14,637,775	3,774,973	25.79	
GENERATION MIX (% MWH)									
28 HEAVY OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA	
29 LIGHTER OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA	
30 COAL + B.L.	98.14	99.96	(1.82)	(1.82)	59.75	58.20	1.55	2.66	
31 GAS	1.82	0.04	1.78	4,450.00	0.62	0.01	0.61	6,100.00	
33 OTHER - C.T.	0.04	0.00	0.04	NA	0.01	0.00	0.01	NA	
34 TOTAL (% MWH)	100.00	100.00	0.00	0.00	60.38	58.21	2.17	3.73	
FUEL COST (\$)/ UNIT									
35 HEAVY OIL (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA	
36 LIGHTER OIL (\$/BBL)	25.07	23.67	1.40	5.91	25.11	23.66	1.45	6.13	
37 COAL (\$/TON)	38.82	43.43	(4.61)	(10.61)	39.01	40.69	(1.68)	(4.13)	
38 GAS (ALL) (\$/MCF)	2.39	2.02	0.37	18.32	2.42	2.02	0.40	19.80	
40 OTHER - C.T. (\$/BBL)	24.11	NA	NA	NA	24.11	NA	NA	NA	
FUEL COST (\$)/ MMBTU									
41 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA	
42 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA	
43 COAL + GAS B.L. + OIL B.L.	1.87	1.93	(0.06)	(3.11)	1.64	1.87	(0.23)	(12.30)	
44 GAS - Generation	2.25	1.96	0.29	14.80	3.34	1.96	1.38	70.41	
46 OTHER - C.T.	4.14	NA	NA	NA	NA	NA	NA	NA	
47 TOTAL (\$/MMBTU)	1.88	1.93	(0.05)	(2.59)	1.65	1.87	(0.22)	(11.76)	
BTU BURNED / KWH									
48 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA	
49 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA	
50 COAL + GAS B.L. + OIL B.L.	10,456	10,570	(114)	(1.08)	12,084	10,425	1,659	15.91	
51 GAS - Generation	16,302	14,769	1,533	10.38	11,172	14,769	(3,597)	(24.36)	
53 OTHER - C.T.	15,105	NA	NA	NA	0	NA	NA	NA	
54 TOTAL (BTU/KWH)	10,564	10,571	(7)	(0.07)	12,072	10,426	1,646	15.79	
FUEL COST (\$)/ KWH									
55 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA	
56 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA	
57 COAL + B.L. (OIL & GAS)	1.95	2.05	(0.10)	(4.88)	1.98	1.95	0.03	1.54	
58 GAS	3.66	2.89	0.77	26.64	3.73	2.89	0.84	22.07	
60 OTHER - C.T.	6.26	NA	NA	NA	6.66	NA	NA	NA	
61 TOTAL (\$/KWH)	1.98	2.05	(0.07)	(3.41)	2.00	1.95	0.05	2.56	

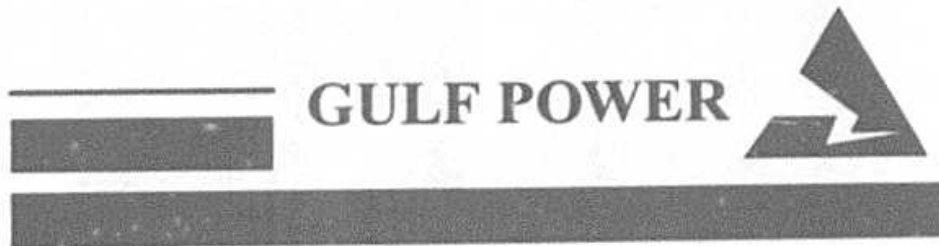
SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MAY 1996

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
HEAVY OIL									
1 PURCHASES									
2 UNITS (BBL)	0	0	0	NA	0	0	0	NA	
3 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA	
4 AMOUNT (\$)	0	0	0	NA	0	0	0	NA	
5 BURNED									
6 UNITS (BBL)	0	0	0	NA	0	0	0	NA	
7 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA	
8 AMOUNT (\$)	0	0	0	NA	0	0	0	NA	
9 ENDING INVENTORY									
10 UNITS (BBL)	31,039	31,043	(4)	(0.01)	31,039	31,043	(4)	(0.01)	
11 UNIT COST (\$/BBL)	13.60	13.60	0.00	0.00	13.60	13.60	0.00	0.00	
12 AMOUNT (\$)	422,250	422,301	(51)	(0.01)	422,250	422,301	(51)	(0.01)	
14 DAYS SUPPLY	7	7	0	0.00					
LIGHT OIL									
15 PURCHASES									
16 UNITS (BBL)	1,396	1,587	(191)	(12.04)	6,701	3,175	3,526	111.06	
17 UNIT COST (\$/BBL)	25.03	23.91	1.12	4.68	26.51	23.91	2.60	10.87	
18 AMOUNT (\$)	34,941	37,951	(3,010)	(7.93)	177,658	75,916	101,742	134.02	
20 BURNED									
21 UNITS (BBL)	2,230	1,578	652	41.32	6,703	3,156	3,547	112.39	
22 UNIT COST (\$/BBL)	25.11	23.67	1.44	6.08	25.14	23.66	1.48	6.26	
23 AMOUNT (\$)	55,990	37,345	18,645	49.93	168,506	74,660	93,846	125.70	
24 ENDING INVENTORY									
25 UNITS (BBL)	6,878	6,741	137	2.03	6,878	6,741	137	2.03	
26 UNIT COST (\$/BBL)	25.16	23.14	2.02	8.73	25.16	23.14	2.02	8.73	
27 AMOUNT (\$)	173,017	156,000	17,017	10.91	173,017	156,000	17,017	10.91	
29 DAYS SUPPLY	NA	NA							
COAL									
30 PURCHASES									
31 UNITS (TONS)	473,978	353,521	120,457	34.07	880,905	704,122	176,783	25.11	
32 UNIT COST (\$/TON)	36.05	43.83	(7.78)	(17.75)	37.64	42.46	(4.82)	(11.35)	
33 AMOUNT (\$)	17,086,172	15,494,529	1,591,643	10.27	33,157,195	29,897,429	3,259,766	10.90	
34 BURNED									
35 UNITS (TONS)	430,428	323,675	106,753	32.98	759,487	669,375	90,112	13.46	
36 UNIT COST (\$/TON)	38.72	43.43	(4.71)	(10.85)	38.88	40.69	(1.81)	(4.45)	
37 AMOUNT (\$)	16,664,140	14,057,142	2,606,998	18.55	29,532,469	27,238,045	2,294,424	8.42	
38 ENDING INVENTORY									
39 UNITS (TONS)	665,788	1,198,609	(532,821)	(44.45)	665,788	1,198,609	(532,821)	(44.45)	
40 UNIT COST (\$/TON)	46.94	45.29	1.65	3.64	46.94	45.29	1.65	3.64	
41 AMOUNT (\$)	31,248,773	54,282,549	(23,033,776)	(42.43)	31,248,773	54,282,549	(23,033,776)	(42.43)	
43 DAYS SUPPLY	31	55	(24)	(43.64)					
GAS									
48 BURNED									
49 UNITS (MCF)	266,884	23,547	243,337	1,033.41	269,400	43,366	226,034	521.22	
50 UNIT COST (\$/MCF)	2.39	2.02	0.37	18.32	2.42	2.02	0.40	19.80	
51 AMOUNT (\$)	637,696	47,520	590,176	1,241.95	652,158	87,517	564,641	645.18	
OTHER - C.T. OIL									
62 PURCHASES									
63 UNITS (BBL)	0	0	0.00	NA	(179)	0	(179.00)	NA	
64 UNIT COST (\$/BBL)	NA	NA	NA	NA	25.03	NA	NA	NA	
65 AMOUNT (\$)	0	0	0	NA	(4,480)	0	(4,480)	NA	
66 BURNED									
67 UNITS (BBL)	1,041	0	1,041	NA	1,041	186	855	459.68	
68 UNIT COST (\$/BBL)	24.11	NA	NA	NA	24.11	24.32	(0.21)	(0.86)	
69 AMOUNT (\$)	25,103	0	25,103	NA	25,103	4,523	20,580	455.01	
70 ENDING INVENTORY									
71 UNITS (BBL)	1,648	5,670	(4,022)	(70.93)	1,648	5,670	(4,022)	(70.93)	
72 UNIT COST (\$/BBL)	24.08	24.36	(0.28)	(1.15)	24.08	24.36	(0.28)	(1.15)	
73 AMOUNT (\$)	39,685	138,145	(98,460)	(71.27)	39,685	138,145	(98,460)	(71.27)	
75 DAYS SUPPLY	21	71	(50)	(70.42)					
	CURRENT MONTH	Y - T - D	CONTRACT TO DATE						
* DANIEL BUYOUT INTEREST	\$0.00	\$89,933.64	\$86,261,532.81						
	\$0.00	\$0.00							

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 960001-EI

ACTUAL MONTHLY FUEL FILING
JUNE, 1996



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 1996 CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMOUNT	%
1 Fuel Cost of System Net Generation (A3)	19,368,804	21,125,023	(1,756,219)	(8.31)	1,000,756,000	1,007,980,000	(7,224,000)	(0.72)	1.9354	2.0958	(0.16)	(7.65)
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	19,368,804	21,125,023	(1,756,219)	(8.31)	1,000,756,000	1,007,980,000	(7,224,000)	(0.72)	1.9354	2.0958	(0.16)	(7.65)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A9)	1,092,760	1,805,000	(712,240)	(39.46)	42,740,608	103,260,000	(60,519,392)	(58.81)	2.5567	1.7480	0.81	46.26
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	710,773	0	710,773	NA	29,296,809	0	29,296,809	NA	2.4261	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A9a)	260,265	3,338	256,927	7,697.03	11,725,929	130,000	11,595,929	8,919.95	2.2198	2.5677	(0.35)	(13.56)
12 TOTAL COST OF PURCHASED POWER	2,063,798	1,808,338	255,460	14.13	83,763,346	103,390,000	(19,626,654)	(18.98)	2.4638	1.7490	0.71	40.87
13 Total Available MWH (Line 5 + Line 12)	21,432,602	22,933,361	(1,500,759)	(6.54)	1,084,519,346	1,111,370,000	(26,850,654)	(2.42)				
14 Fuel Cost of Economy Sales (A6)	(25,682)	(98,000)	72,318	73.79	(774,369)	(3,630,000)	2,855,631	78.67	(3.3165)	(2.8997)	(0.62)	(22.85)
15 Gain on Economy Sales (A6)	(1,405)	(8,800)	7,395	84.03								
16 Fuel Cost of Unit Power Sales (A7)	(1,810,853)	(1,775,000)	(35,853)	(2.02)	(96,194,232)	(95,570,000)	(624,232)	(0.85)	(1.8825)	(1.8573)	(0.03)	(1.36)
17 Fuel Cost of Other Power Sales (A7)	(1,768,270)	(1,343,000)	(425,270)	(31.67)	(68,560,209)	(58,420,000)	(10,140,209)	(17.36)	(2.5791)	(2.2989)	(0.28)	(12.19)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(3,606,210)	(3,224,800)	(381,410)	(11.83)	(165,528,810)	(157,620,000)	(7,908,810)	(5.02)	(2.1786)	(2.0459)	(0.13)	(6.49)
19 Net Inadvertant Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	17,826,392	19,708,561	(1,882,169)	(9.55)	918,990,536	953,750,000	(34,759,464)	(3.64)	1.9398	2.0664	(0.13)	(6.13)
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use	28,989	35,335	(6,346)	(17.96)	1,494,438	1,710,000	(215,562)	(12.61)	1.9398	2.0664	(0.13)	(6.13)
23 T & D Losses	1,221,121	1,418,708	(197,587)	(13.93)	62,950,852	68,656,000	(5,705,148)	(8.31)	1.9398	2.0664	(0.13)	(6.13)
24 TERRITORIAL KWH SALES	17,826,392	19,708,561	(1,882,169)	(9.55)	854,545,246	883,384,000	(28,838,754)	(3.26)	2.0861	2.2310	(0.14)	(6.49)
25 Wholesale KWH Sales	556,017	617,254	(61,238)	(9.92)	28,663,600	29,871,000	(1,207,400)	(4.04)	1.9398	2.0664	(0.13)	(6.13)
26 Jurisdictional KWH Sales	17,228,441	19,042,136	(1,813,695)	(9.52)	825,881,646	853,513,000	(27,631,354)	(3.24)	2.0861	2.2310	(0.14)	(6.49)
25a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	17,252,561	19,068,795	(1,816,234)	(9.52)	825,881,646	853,513,000	(27,631,354)	(3.24)	2.0890	2.2342	(0.15)	(6.50)
28 TRUE-UP	(210,777)	(210,777)	0	0.00	825,881,646	853,513,000	(27,631,354)	(3.24)	(0.0255)	(0.0247)	(0.00)	3.24
29 TOTAL JURISDICTIONAL FUEL COST	17,041,784	18,858,018	(1,816,234)	(9.63)	825,881,646	853,513,000	(27,631,354)	(3.24)	2.0635	2.2095	(0.15)	(6.61)
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									2.0967	2.2451	(0.15)	(6.61)
32 GPIF Reward / (Penalty)	(79,238)	(79,238)	0	0.00	825,881,646	853,513,000	(27,631,354)	(3.24)	(0.0096)	(0.0093)	(0.00)	3.23
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.0871	2.2358	(0.15)	(6.65)
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	28,776	28,776	0	0.00	825,881,646	853,513,000	(27,631,354)	(3.24)	0.0035	0.0034	0.00	2.94
									2.0906	2.2302	(0.15)	(6.64)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.091	2.230		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

SCHEDULE A1a

GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF:
 JUNE 1996

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$19,368,804
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	0
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Schedule A-9 Lines (7+12+13)	1,803,533
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilities	Schedule A-9 Lines 7+12+13	260,265
8	Fuel Cost of Power Sold	Schedule A-6, Line 25	<u>(3,606,210)</u>
9	Total Fuel and Net Power Transactions		<u>\$17,826,392</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 1996 PERIOD-TO-DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMT.	%
1 Fuel Cost of System Net Generation (A3)	49,832,896	48,525,245	1,307,651	2.69	2,526,030,000	2,411,941,000	114,089,000	4.73	1.9728	2.0119	(0.04)	(1.94)
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	49,832,896	48,525,245	1,307,651	2.69	2,526,030,000	2,411,941,000	114,089,000	4.73	1.9728	2.0119	(0.04)	(1.94)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	4,494,173	6,533,000	(2,038,827)	(31.21)	202,212,364	370,360,000	(168,147,636)	(45.40)	2.2225	1.7640	0.46	25.99
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,703,927	0	1,703,927	NA	76,246,755	0	76,246,755	NA	2.2348	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A9a)	423,309	3,338	419,971	12,581.52	18,310,715	130,000	18,180,715	13,985.17	2.3118	2.5677	(0.26)	(9.97)
12 TOTAL COST OF PURCHASED POWER	6,621,409	6,536,338	85,071	1.30	296,769,834	370,490,000	(73,720,166)	(19.90)	2.2312	1.7642	0.47	26.47
13 Total Available MWH (Line 5 + Line 12)	56,454,305	55,061,583	1,392,722	2.53	2,822,799,834	2,782,431,000	40,368,834	1.45				
14 Fuel Cost of Economy Sales (A5)	(110,028)	(264,000)	153,972	(58.32)	(2,977,577)	(10,950,000)	7,972,423	72.81	(3.8952)	(2.4110)	(1.28)	(53.26)
15 Gain on Economy Sales (A6)	(1,352)	(26,400)	25,048	(94.88)	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(4,705,903)	(4,448,000)	(257,903)	5.80	(271,600,255)	(240,460,000)	(31,140,255)	(12.95)	(1.7327)	(1.8498)	0.12	6.33
17 Fuel Cost of Other Power Sales (A7)	(2,692,160)	(3,271,000)	578,820	(17.70)	(137,006,849)	(145,200,000)	8,193,151	5.64	(1.9650)	(2.2528)	0.29	12.78
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(7,509,463)	(8,009,400)	499,937	6.24	(411,584,681)	(396,610,000)	(14,974,681)	(3.78)	(1.8245)	(2.0195)	0.20	9.66
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	48,944,842	47,052,183	1,892,659	4.02	2,411,215,153	2,385,821,000	25,394,153	1.06	2.0299	1.9722	0.06	2.93
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use *	101,810	102,949	(1,138)	(1.11)	5,015,538	5,220,000	(204,462)	3.92	2.0299	1.9722	0.06	2.93
23 T & D Losses *	2,885,344	2,864,167	21,177	0.74	142,142,190	145,227,000	(3,084,810)	2.12	2.0299	1.9722	0.06	2.93
24 TERRITORIAL KWH SALES	48,944,842	47,052,183	1,892,659	4.02	2,264,057,425	2,235,374,000	28,683,425	(1.28)	2.1618	2.1049	0.06	2.70
25 Wholesale KWH Sales	1,639,420	1,568,976	70,444	4.49	80,643,800	79,796,000	847,800	(1.06)	2.0329	1.9662	0.07	3.39
26 Jurisdictional KWH Sales	47,200,040	45,377,597	1,822,443	4.02	2,183,413,625	2,155,578,000	27,835,625	1.29	2.1618	2.1051	0.06	2.69
26a Jurisdictional Loss Multiplier	1.0014	1.0014										
27 Jurisdictional KWH Sales Adj. for Line Losses	47,266,120	45,441,126	1,824,994	4.02	2,183,413,625	2,155,578,000	27,835,625	(1.29)	2.1648	2.1081	0.06	2.69
28 TRUE-UP [†]	(632,331)	(632,331)	0	0.00	2,183,413,625	2,155,578,000	27,835,625	(1.29)	(0.0290)	(0.0293)	0.00	(1.02)
29 TOTAL JURISDICTIONAL FUEL COST	46,633,789	44,808,795	1,824,994	4.07	2,183,413,625	2,155,578,000	27,835,625	1.29	2.1358	2.0788	0.06	2.74
30 Revenue Tax Factor									1.01809	1.01809		
31 Fuel Factor Adjusted for Revenue Taxes									2.1702	2.1122	0.06	2.75
32 GPIF Reward / (Penalty)	(237,714)	(237,714)	0	0.00	2,183,413,625	2,155,578,000	27,835,625	1.29	(0.0109)	(0.0110)	0.00	(0.91)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.1593	2.1012	0.06	2.77
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	86,328	86,328	0	0.00	2,183,413,625	2,155,578,000	27,835,625		0.0040	0.0040	0.00	0.00
									2.1633	2.1052	0.06	2.76
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.163	2.105		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1996

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	19,368,804.34	21,125,023	(1,756,218.66)	(8.31)	49,832,896.89	48,525,245	1,307,651.89	2.69
2 Fuel Cost of Power Sold	(3,606,210.69)	(3,224,800)	(381,410.69)	11.83	(7,509,464.47)	(8,009,400)	499,935.53	(6.24)
3 Fuel Cost - Purchased Power	0.00	0	0.00	NA	0.00	3,725,000	(3,725,000.00)	(100.00)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA
3b Energy Payments to Qualifying Facilities	260,265.26	3,338	256,927.26	7,697.04	423,309.78	3,338	419,971.78	12,581.54
4 Energy Cost-Economy Purchases	1,803,533.16	1,805,000	(1,466.84)	(0.08)	6,198,100.11	2,808,000	3,390,100.11	120.73
5 Total Fuel & Net Power Transactions	17,826,392.07	19,708,561	(1,882,168.93)	(9.55)	48,944,842.31	47,052,183	1,892,659.31	4.02
6 Adjustments To Fuel Cost	0.00	0	0.00	NA	0.00	0	0.00	NA
7 Adj. Total Fuel & Net Power Transactions	17,826,392.07	19,708,561	(1,882,168.93)	(9.55)	48,944,842.31	47,052,183	1,892,659.31	4.02
B KWH Sales								
1 Jurisdictional Sales	825,881,646	853,513,000	(27,631,354)	(3.24)	2,183,413,625	2,155,578,000	27,835,625	1.29
2 Non-Jurisdictional Sales	28,663,600	29,871,000	(1,207,400)	(4.04)	80,643,800	79,796,000	847,800	1.06
3 Total Territorial Sales	854,545,246	883,384,000	(28,838,754)	(3.26)	2,264,057,425	2,235,374,000	28,683,425	1.28
4 Juris. Sales as % of Total Terr. Sales	96.6457	96.6186	0.0271	0.03	96.4381	96.4303	0.0078	0.01

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1996

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C True-up Calculation								
1 Jurisdictional Fuel Revenue	17,648,955.89	18,194,337	(545,381.11)	(3.00)	46,546,871.28	45,950,462	596,409.28	1.30
2 Fuel Adj Revs Not Applicable to Period								
2a True-Up Provision	210,777.00	210,777	0.00	0.00	632,331.00	632,331	0.00	0.00
2b Incentive Provision	79,238.00	79,238	0.00	0.00	237,714.00	237,714	0.00	0.00
2c Special Contract Recovery Cost	(28,776.00)	(28,776)	0.00	0.00	(86,328.00)	(86,328)	0.00	0.00
3 Juris Fuel Revenue Applicable to Period	17,910,194.89	18,455,576	(545,381.11)	(2.96)	47,330,588.28	46,734,179	596,409.28	1.28
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	17,826,392.07	19,708,561	(1,882,168.93)	(9.55)	48,944,842.31	47,052,183	1,892,659.31	4.02
5 Juris. Sales % of Total KWH Sales (Line B4)	96.6457	96.6186	0.0271	0.03	96.4352	96.4410	(0.0058)	(0.01)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	17,252,561.22	19,068,795	(1,816,233.78)	(9.52)	47,266,120.57	45,441,126	1,824,994.57	4.02
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	657,633.67	(613,219)	1,270,852.67	(207.24)	64,467.71	1,293,053	(1,228,585.29)	(95.01)
8 Interest Provision for the Month	(31,284.86)	10,729	(42,013.86)	(391.59)	(88,855.96)	31,393	(120,248.96)	(383.04)
9 Beginning True-Up & Interest Provision	(7,099,221.69)	2,770,042	(9,869,263.69)	(356.29)	(6,026,930.63)	1,264,660	(7,291,590.63)	(576.57)
10 True-Up Collected / (Refunded)	(210,777.00)	(210,777.00)	0.00	0.00	(632,331.00)	(632,331)	0.00	0.00
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(6,683,649.88)	1,956,775	(8,640,424.88)	(441.56)	(6,683,649.88)	1,956,775	(8,640,424.88)	(441.56)

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1996

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D Interest Provision				
1 Beginning True-Up Amount (C/I)	(7,099,221.69)	2,770.042	(9,869,263.69)	(356.29)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	(6,652,365.02)	1,946.046	(8,598,411.02)	(441.84)
3 Total of Beginning & Ending True-Up Amts	(13,751,586.71)	4,716.088	(18,467,674.71)	(391.59)
4 Average True-Up Amount	(6,875,793.36)	2,358.044	(9,233,837.36)	(391.59)
5 Interest Rate -				
1st Day of Reporting Business Month	5.4000	5.4000	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	5.5200	5.5200	0.0000	
7 Total (D5+D6)	10.9200	10.9200	0.0000	
8 Annual Average Interest Rate	5.4600	5.4600	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.4550	0.4550	0.0000	
10 Interest Provision (D4*D9)	(31,284.86)	10,729	(42,013.86)	(391.59)

0

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : JUNE 1996**

FUEL COST-NET GEN. (\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 HEAVY OIL	0	0	0	NA	0	0	0	NA
2 LIGHTER OIL	33,418	37,374	(3,956)	(10.58)	196,079	112,034	84,045	75.02
3 COAL	18,790,217	20,766,248	(1,976,031)	(9.52)	48,414,387	48,004,293	410,094	0.85
4 GAS	501,777	276,881	224,896	81.22	1,085,270	284,404	800,866	281.59
4a GAS (B.L.)	24,028	39,997	(15,969)	(39.93)	92,693	119,991	(27,298)	(22.75)
6 OTHER - C.T.	19,364	4,523	14,841	328.12	44,467	4,523	39,944	883.13
7 TOTAL (\$)	19,368,804	21,125,023	(1,756,219)	(8.31)	49,832,896	48,525,245	1,307,651	2.69
SYSTEM NET GEN. (MWH)								
8 HEAVY OIL	0	0	0	NA	0	0	0	NA
9 LIGHTER OIL	0	0	0	NA	0	0	0	NA
10 COAL	990,326	1,000,070	(9,744)	(0.97)	2,499,584	2,403,771	95,813	3.99
11 GAS	10,157	7,830	2,327	29.72	25,796	8,090	17,706	218.86
13 OTHER - C.T.	273	80	193	241.25	650	80	570	712.50
14 TOTAL (MWH)	1,000,756	1,007,980	(7,224)	(0.72)	2,526,030	2,411,911	114,089	4.73
UNITS OF FUEL BURNED								
15 HEAVY OIL (BBL)	0	0	0	NA	0	0	0	NA
16 LIGHTER OIL (BBL)	1,342	1,578	(236)	(14.96)	7,821	4,734	3,087	65.21
17 COAL (TON)	476,154	455,313	20,841	4.58	1,235,641	1,124,688	110,953	9.87
18 GAS (MCF)	195,861	157,018	38,843	24.74	465,261	200,384	264,877	132.18
20 OTHER - C.T. (BBL)	792	186	606	325.81	1,833	186	1,647	885.48
BTU'S BURNED (MMBTU)								
21 HEAVY OIL	0	0	0	NA	0	0	0	NA
22 LIGHTER OIL	0	0	0	NA	0	0	0	NA
23 COAL + B.L. (OIL & GAS)	10,302,742	10,451,467	(148,725)	(1.42)	26,093,242	25,085,402	1,007,840	4.02
24 GAS	196,256	141,315	54,941	38.88	456,082	145,155	310,927	214.20
26 OTHER - C.T.	4,608	1,080	3,528	326.67	10,665	1,080	9,585	887.50
27 TOTAL (MMBTU)	10,503,606	10,593,862	(90,256)	(0.85)	26,559,989	25,231,637	1,328,352	5.26
GENERATION MIX (% MWH)								
28 HEAVY OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA
29 LIGHTER OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA
30 COAL + B.L.	98.96	99.22	(0.26)	(0.26)	98.95	99.66	(0.71)	(0.71)
31 GAS	1.01	0.78	0.23	29.49	1.02	0.34	0.68	200.00
33 OTHER - C.T.	0.03	0.00	0.03	NA	0.03	0.00	0.03	NA
34 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST (\$ / UNIT)								
35 HEAVY OIL (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
36 LIGHTER OIL (\$/BBL)	24.90	23.68	1.22	5.15	25.07	23.67	1.40	5.91
37 COAL (\$/TON)	39.46	45.61	(6.15)	(13.48)	39.18	42.68	(3.50)	(8.20)
38 GAS (ALL) (\$/MCF)	2.68	2.02	0.66	32.67	2.53	2.02	0.51	25.25
40 OTHER - C.T. (\$/BBL)	24.45	24.32	0.13	0.53	24.26	24.32	(0.06)	(0.25)
FUEL COST (\$ / MMBTU)								
41 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
42 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
43 COAL + GAS B.L. + OIL B.L.	1.83	1.99	(0.16)	(8.04)	1.87	1.92	(0.05)	(2.60)
44 GAS - Generation	2.56	1.96	0.60	30.61	2.38	1.96	0.42	21.43
46 OTHER - C.T.	4.20	4.19	0.01	0.24	4.17	4.19	(0.02)	(0.48)
47 TOTAL (\$/MMBTU)	1.84	1.99	(0.15)	(7.54)	1.88	1.92	(0.04)	(2.08)
BTU BURNED / KWH								
48 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
49 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
50 COAL + GAS B.L. + OIL B.L.	10,403	10,451	(48)	(0.46)	10,439	10,436	3	0.03
51 GAS - Generation	19,322	18,048	1,274	7.06	17,680	17,943	(263)	(1.47)
53 OTHER - C.T.	16,879	13,500	3,379	25.03	18,408	13,500	2,908	21.54
54 TOTAL (BTU/KWH)	10,496	10,510	(14)	(0.13)	10,515	10,461	54	0.52
FUEL COST (\$ / KWH)								
55 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
56 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
57 COAL + B.L. (OIL & GAS)	1.90	2.08	(0.18)	(8.65)	1.95	2.01	(0.06)	(2.99)
58 GAS	4.94	3.54	1.40	39.55	4.21	3.52	0.69	19.60
60 OTHER - C.T.	7.09	5.65	1.44	25.49	6.84	5.65	1.19	21.06
61 TOTAL (\$ / KWH)	1.94	2.10	(0.16)	(7.62)	1.97	2.01	(0.04)	(1.99)

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JUNE, 1996

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Plant/Unit Line	Net Cap (MW) 1996	Net Gen. (MWH)	Cap Factor (%)	Equip Avail Factor (%)	Net Output Factor (%)	Avg Net Heat Rate (BTU/kWh)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$/)	Fuel Cost/ KWH (\$/kWh)	Fuel Cost/ Unit (\$/Unit)	
1	Crist 1	23.0	2,844	17.2	99.0	17.3	19,878	Gas-G	53,842	1,050	56,534	144,544	5.08	2.68
2	1							Oil-G						
3								Gas-S	548	1,050	575	1,472		2.69
4	Crist 2	25.0	2,934	16.3	100.0	16.3	18,933	Gas-G	52,903	1,050	55,548	142,020	4.84	2.68
5	2							Oil-G						
6								Gas-S	470	1,050	494	1,262		2.69
7	Crist 3	33.0	4,379	18.4	99.0	18.6	19,222	Gas-G	80,167	1,050	84,174	215,213	4.91	2.68
8	3							Oil-G						
9								Gas-S	450	1,050	473	1,209		2.69
10	Crist 4	84.0	38,055	62.9	99.9	63.0	10,415	Coal	16,350	12,120	396,331	900,562	2.37	55.08
11	4							Gas-G						NA
12								Gas-S	1,351	1,050	1,419	3,628		2.69
13								Oil-S	20	138,500	119	489		23.94
14	Crist 5	81.0	25,085	43.0	99.1	43.4	11,014	Coal	11,419	12,097	276,282	628,975	2.51	55.08
15	5							Gas-G		1,050	0			NA
16								Gas-S	725	1,050	761	1,945		2.68
17								Oil-S	260	138,500	1,510	6,212		23.94
18	Crist 6	317.0	118,636	52.0	97.0	53.6	10,574	Coal	51,968	12,069	1,254,402	2,862,355	2.41	55.08
19	6							Gas-G			0			NA
20								Gas-S	1,116	1,050	1,173	2,997		2.69
21								Oil-S	254	138,500	1,478	6,081		23.94
22	Crist 7	504.0	198,704	54.8	93.0	58.9	10,338	Coal	85,539	12,008	2,054,298	4,711,408	2.37	55.08
23	7							Gas-G			0			NA
24								Gas-S	4,289	1,050	4,504	11,515		2.68
25								Oil-S	205	138,500	1,190	4,899		23.94
26	Scherer 3 (2)	209.5	124,776	82.7	100.0	82.7	10,010	Coal	72,660	8,595	1,249,021	2,051,190	1.64	28.23
27								Oil-S	5	138,000	27	120		25.85
28	Scholz 1	47.0	12,628	37.3	100.0	37.3	12,462	Coal	6,707	11,733	157,375	297,372	1.64	30.92
29								Oil-S	34	138,500	197	888		26.28
30	2	47.0	11,040	32.6	93.1	35.0	12,722	Coal	5,996	11,712	140,451	185,404	1.68	30.92
31								Oil-S	28	138,500	165	744		26.28
32	Smith 1	161.0	106,864	92.2	98.8	93.3	10,237	Coal	47,552	11,503	1,093,981	1,655,427	1.55	34.81
33								Oil-S	144	138,500	835	3,812		26.54
34	2	191.0	115,224	83.8	94.5	88.7	10,285	Coal	51,988	11,398	1,185,124	1,809,866	1.57	34.81
35								Oil-S	191	138,500	1,110	5,064		26.54
36	A	31.0	273	1.2	91.5	1.3	16,879	Oil	792	138,500	4,608	19,364	7.09	24.44
37	Daniel 1 (1)	215.0	122,989	79.5	93.8	84.7	10,557	Coal	66,077	9,825	1,298,413	2,070,183	1.68	31.33
38								Oil-S	46	136,676	264	1,164		25.28
39	Daniel 2 (1)	215.0	116,325	75.1	98.6	76.2	10,143	Coal	59,898	9,849	1,179,861	1,890,887	1.63	31.57
40								Oil-S	158	136,676	909	4,005		25.29
41	Total	2,183.5	1,000,756	63.7	96.3	66.1	10,496				10,503,606	19,552,276	1.95	

Adjustments:

Notes (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership
Smith A uses light oil.
Gas-G is gas used for generation. Gas-S is gas used for starter
Oil-G is oil used for generation. Oil-S is oil used for starter

(2) Scherer Oil Inv. Adj (61)
Scherer Coal Inv. Adj (168,151)
Daniel Railcar Track Decr (6,911)
Daniel Railcar Lease Premium (8,350)

19,368,804 1.94

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: JUNE 1996

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
HEAVY OIL			AMOUNT	%			AMOUNT	%	
HEAVY OIL									
1 PURCHASES									
2 UNITS (BBL)	0	0	0	NA	0	0	0	NA	
3 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA	
4 AMOUNT (\$)	0	0	0	NA	0	0	0	NA	
5 BURNED									
6 UNITS (BBL)	0	0	0	NA	0	0	0	NA	
7 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA	
8 AMOUNT (\$)	0	0	0	NA	0	0	0	NA	
9 ENDING INVENTORY									
10 UNITS (BBL)	31,039	31,043	(4)	(0.01)	31,039	31,043	(4)	(0.01)	
11 UNIT COST (\$/BBL)	13.60	13.60	0.00	0.00	13.60	13.60	0.00	0.00	
12 AMOUNT (\$)	422,250	422,301	(51)	(0.01)	422,250	422,301	(51)	(0.01)	
14 DAYS SUPPLY	7	7	0	0.00					
LIGHT OIL									
15 PURCHASES									
16 UNITS (BBL)	340	1,587	(1,247)	(78.58)	7,041	4,762	2,279	47.86	
17 UNIT COST (\$/BBL)	20.24	23.91	(3.67)	(15.35)	26.21	23.91	2.30	9.62	
18 AMOUNT (\$)	6,880	37,948	(31,068)	(81.87)	184,538	113,864	70,674	62.07	
20 BURNED									
21 UNITS (BBL)	1,404	1,578	(174)	(11.03)	8,107	4,734	3,373	71.25	
22 UNIT COST (\$/BBL)	24.97	23.68	1.29	5.45	25.11	23.67	1.44	6.08	
23 AMOUNT (\$)	35,051	37,374	(2,323)	(6.22)	203,557	112,034	91,523	81.69	
24 ENDING INVENTORY									
25 UNITS (BBL)	5,814	6,750	(936)	(13.87)	5,814	6,750	(936)	(13.87)	
26 UNIT COST (\$/BBL)	24.91	23.20	1.71	7.37	24.91	23.20	1.71	7.37	
27 AMOUNT (\$)	144,846	156,574	(11,728)	(7.49)	144,846	156,574	(11,728)	(7.49)	
29 DAYS SUPPLY	NA	NA							
COAL									
30 PURCHASES									
31 UNITS (TONS)	474,321	364,362	109,959	30.18	1,355,225	1,068,484	286,742	26.84	
32 UNIT COST (\$/TON)	40.16	43.52	(3.36)	(7.72)	38.52	42.82	(4.30)	(10.04)	
33 AMOUNT (\$)	19,047,404	15,858,331	3,189,073	20.11	52,204,599	45,755,760	6,448,839	14.09	
34 BURNED									
35 UNITS (TONS)	476,154	455,313	20,841	4.58	1,235,641	1,124,688	110,953	9.87	
36 UNIT COST (\$/TON)	39.37	45.61	(6.24)	(13.68)	39.07	42.68	(3.61)	(8.46)	
37 AMOUNT (\$)	18,744,366	20,766,248	(2,021,882)	(9.74)	48,276,835	48,004,293	272,542	0.57	
38 ENDING INVENTORY									
39 UNITS (TONS)	663,955	1,107,658	(443,703)	(40.06)	663,955	1,107,658	(443,703)	(40.06)	
40 UNIT COST (\$/TON)	47.52	44.58	2.94	6.59	47.52	44.58	2.94	6.59	
41 AMOUNT (\$)	31,551,811	49,374,632	(17,822,821)	(36.10)	31,551,811	49,374,632	(17,822,821)	(36.10)	
43 DAYS SUPPLY	30	51	(21)	(41.18)					
GAS									
48 BURNED									
49 UNITS (MCF)	195,861	157,018	38,843	24.74	465,261	200,384	264,877	132.18	
50 UNIT COST (\$/MCF)	2.68	2.02	0.66	32.67	2.53	2.02	0.51	25.25	
51 AMOUNT (\$)	525,805	316,878	208,927	65.93	1,177,963	404,395	773,568	191.29	
OTHER - C.T. OIL									
62 PURCHASES									
63 UNITS (BBL)	1,420	0	1,420.00	NA	1,241	0	1,241.00	NA	
64 UNIT COST (\$/BBL)	24.89	NA	NA	NA	24.87	NA	NA	NA	
65 AMOUNT (\$)	35,340	0	35,340	NA	30,860	0	30,860	NA	
66 BURNED									
67 UNITS (BBL)	792	186	606	325.81	1,833	186	1,647	885.48	
68 UNIT COST (\$/BBL)	24.45	24.32	0.13	0.53	24.26	24.32	(0.06)	(0.25)	
69 AMOUNT (\$)	19,364	4,523	14,841	328.12	44,467	4,523	39,944	883.13	
70 ENDING INVENTORY									
71 UNITS (BBL)	2,276	5,484	(3,208)	(58.50)	2,276	5,484	(3,208)	(58.50)	
72 UNIT COST (\$/BBL)	24.46	24.37	0.09	0.37	24.46	24.37	0.09	0.37	
73 AMOUNT (\$)	55,661	133,622	(77,961)	(58.34)	55,661	133,622	(77,961)	(58.34)	
75 DAYS SUPPLY	28	69	(41)	(59.42)					

	CURRENT MONTH	Y - T - D	CONTRACT TO DATE
* DANIEL BUYOUT INTEREST	\$0.00	\$89,933.64	\$86,261,532.81
	\$0.00	\$0.00	

CALCULATION OF TIME OF USE SPOT RATES
FOR THE MONTH :
JUNE, 1986

					ON-PEAK	OFF-PEAK
SPOT COST				COST PER KWH	1.797	1.351
-----	x	AVG HEAT RATE	= SPOT COST PER KWH	JURIS LOSS FACTOR	1.0014	1.0014
MM BTU						
\$3,537,505				JURIS FUEL COST	1.7995	1.3529
-----	x	10,496	= 1.468 CENTS PER KWH	TRUE-UP	(0.0265)	(0.0265)
2,526,589						
25.68	X			REVENUE TAX FACTOR	1.773	1.3264
-----	=	-----	SO X = 1.33 Y		1.01609	1.01609
19.28	Y			FUEL FACTOR ADJ FOR TAXES	1.8015	1.3477
0.2623 X + 0.7377 Y =			14.68	GPIF	(0.0101)	(0.0101)
				SPECIAL CONTRACT RECOVERY	0.0037	0.0037
0.3489 Y + 0.7377 Y =			14.68	TOTAL FACTOR	1.7951	1.3413
				ROUNDED TO NEAREST .001	1.795	1.341
1.0866 Y =			14.68			
				ADJ FOR LINE LOSS :	ON-PEAK	OFF-PEAK
Y =			13.511	LOSS FACTOR (0.9623)	1.727	1.290
X =			17.969			

AIR PRODUCTS CONTRACT FUEL SAVINGS

FUEL COSTS AT CURRENT PXT RATES	154,044
FUEL COST AT REPLACEMENT ENERGY RATES	<u>145,726</u>
TOTAL MONTHLY SAVINGS	<u>\$8,318</u>

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1996

(1)	(2)	CURRENT MONTH						
		(3)	(4)	(5)	(6)		(7)	(8)
					WHEELED	KWH	(a)	(b)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	FROM OTHER SYSTEMS	FROM OWN GENERATION	¢ / KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	58,420,000	0	58,420,000	2.30	2.69	1,343,000	1,574,000
2	Various Unit Power Sales	95,570,000	0	95,570,000	1.86	1.92	1,775,000	1,839,000
3	Various Economy Sales	3,630,000	0	3,630,000	2.70	3.09	98,000	112,000
4	80% Gain on Econ. Sales		0	0	NA	2.42	8,800	11,000
5	SEPA	0	0	0	NA	NA	0	0
6	TOTAL ESTIMATED SALES	<u>157,620,000</u>	<u>0</u>	<u>157,620,000</u>	<u>2.05</u>	<u>2.24</u>	<u>3,224,800</u>	<u>3,536,000</u>
ACTUAL								
7	Southern Company Interchange	55,953,059	0	55,953,059	3.23	3.32	1,808,509	1,858,885
8	Florida Power Corporation	24,493,863	0	24,493,863	1.76	1.81	431,227	444,409
9	Duke Power Company	39,014	0	39,014	2.02	2.77	789	1,079
10	S. Carolina Electric & Gas Co.	89,409	0	89,409	1.94	2.40	1,732	2,146
11	Cajun	31,730	0	31,730	1.72	2.39	547	755
12	Florida Power & Light Co.	57,618,713	0	57,618,713	1.75	1.81	1,010,385	1,041,975
13	Jacksonville Electric Authority	14,112,280	0	14,112,280	1.75	1.80	246,521	254,709
14	Entergy (Mid South)	468,176	0	468,176	4.03	4.78	18,886	22,390
15	Tennessee Valley Authority	110,540	0	110,540	2.78	3.41	3,075	3,768
16	S. Carolina P.S.A.	0	0	0	NA	NA	0	0
17	City of Tallahassee	4,876	0	4,876	1.60	2.15	78	105
18	AEC/BRMC	700,480	0	700,480	1.77	1.77	12,366	12,366
19	Other Transactions	12,968,059	12,365,702	602,357	1.72	1.72	10,386	10,386
20	Hydro-Loss	0	0	0	NA	NA	0	0
21	Less: Flow-Thru Energy	(2,175,293)	0	(2,175,293)	NA	NA	(62,991)	(62,991)
22	U.P.S. Adjustment	0	0	0	NA	NA	123,295	123,295
23	Economy Energy Sales Cr. (80%)	0	0	0	NA	NA	1,405	1,405
24	SEPA	1,113,904	1,113,904	0	0.00	0.00	0	0
25	TOTAL ACTUAL SALES	<u>165,528,810</u>	<u>13,479,606</u>	<u>152,049,204</u>	<u>2.37</u>	<u>2.44</u>	<u>3,606,210</u>	<u>3,714,682</u>
26	Difference in Amount	7,908,810	13,479,606	(5,570,796)	0.32	0.20	381,410	178,682
27	Difference in Percent	5.02	NA	(3.53)	15.61	8.93	11.83	5.05

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1996

PERIOD-TO-DATE

(1)	(2)	(3)	(4)		(5)	(6)		(7)	(8)
			KWH	WHEELED FROM OTHER SYSTEMS		FUEL COST	TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD		FROM OWN GENERATION	¢ / KWH				
ESTIMATED									
1	Various So. Co. Interchange	145,200,000	0	145,200,000	2.25	2.66	3,271,000	3,864,000	
2	Various Unit Power Sales	240,460,000	0	240,460,000	1.85	1.93	4,448,000	4,631,000	
3	Various Economy Sales	10,950,000	0	10,950,000	2.41	2.80	264,000	307,000	
4	80% Gain on Econ. Sales	0	0	0	NA	NA	26,400	33,000	
5	SEPA	0	0	0	NA	NA	0	0	
6	TOTAL ESTIMATED SALES	396,610,000	0	396,610,000	2.02	2.23	8,009,400	8,835,000	
ACTUAL									
7	Southern Company Interchange	118,756,966	0	118,756,966	2.60	2.75	3,091,283	3,265,215	
8	Florida Power Corporation Economy/UPS	69,169,731	0	69,169,731	1.76	1.83	1,218,980	1,266,107	
9	Duke Power Company Economy	45,517	0	45,517	2.74	3.48	1,247	1,582	
10	S. Carolina Electric & Gas Co. Economy	89,409	0	89,409	1.94	2.40	1,732	2,146	
11	Cajun Economy	392,802	0	392,802	1.91	2.50	7,515	9,839	
12	Florida Power & Light Co. Economy/UPS	164,024,940	0	164,024,940	1.75	1.82	2,878,229	2,989,046	
13	Jacksonville Electric Authority Economy/UPS	38,494,848	0	38,494,848	1.75	1.82	672,963	701,419	
14	Mid South	1,721,520	0	1,721,520	4.11	4.53	70,817	77,962	
15	Tennessee Valley Authority Economy	379,543	0	379,543	3.22	3.80	12,214	14,418	
16	S. Carolina P.S.A. Economy	11,379	0	11,379	1.63	2.36	185	268	
17	City of Tallahassee Economy/UPS	248,143	0	248,143	2.12	2.46	5,269	6,097	
18	AEC/BRMC	2,271,614	0	2,271,614	1.77	1.77	40,112	40,112	
19	Other Transactions	33,541,485	31,841,035	1,700,450	0.79	0.79	13,495	13,495	
20	Hydro-Loss	3,231	0	3,231	0.00	0.00	0	0	
21	Less: Flow-Thru Energy	(21,399,610)	0	(21,399,610)	NA	NA	(441,560)	(441,560)	
22	U.P.S. Adjustment	0	0	0	NA	NA	(64,369)	(64,369)	
23	Economy Energy Sales Cr. (80%)	0	0	0	NA	NA	1,352	1,352	
24	SEPA	3,833,163	3,833,163	0	0.00	0.00	0	0	
25	TOTAL ACTUAL SALES	411,584,681	35,674,198	375,910,483	2.00	2.10	7,509,464	7,883,129	
26	Difference in Amount	14,974,681	35,674,198	(20,699,517)	(0.02)	(0.13)	(499,936)	(951,871)	
27	Difference in Percent	3.78	NA	(5.22)	(0.99)	(5.83)	(6.24)	(10.77)	

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: JUNE, 1996

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHED	TOTAL KWH PURCH.	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢ / KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)

ESTIMATED:

NONE

1.3

ACTUAL:

NONE

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1996**

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
ESTIMATED								
1 Monsanto	COG 1	130,000				2.59	2.59	3,338
		<u>130,000</u>						<u>3,338</u>
ACTUAL								
2 Bay Resource Management	COG 1	315,929				2.09	2.09	6,596
3 Pensacola Christian College	COG 1	0				NA	NA	0
4 Monsanto	COG 1	11,410,000				2.22	2.22	253,669
5 TOTAL		<u>11,725,929</u>				2.22	2.22	<u>260,265</u>

PERIOD-TO-DATE

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
ESTIMATED								
1 Monsanto	COG 1	130,000				2.59	2.59	3,338
		<u>130,000</u>						<u>3,338</u>
ACTUAL								
2 Bay Resource Management	COG 1	782,903				2.23	2.23	17,450
3 Pensacola Christian College	COG 1	0				NA	NA	0
4 Monsanto	COG 1	17,527,812				2.32	2.32	405,859
5 TOTAL		<u>18,310,715</u>	0	0		2.31	2.31	<u>423,309</u>

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1996

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
ESTIMATED						
1 Southern Company Interchange	100,880,000	1.73	1,750,000	363,030,000	1.76	6,385,000
2 Unit Power Sales	1,830,000	1.97	36,000	5,770,000	1.94	112,000
3 Economy Energy	480,000	3.96	19,000	1,320,000	2.73	36,000
4 SEPA	70,000	0.00	0	240,000	0.00	0
5 TOTAL ESTIMATED PURCHASES	<u>103,260,000</u>	1.75	<u>1,805,000</u>	<u>370,360,000</u>	1.76	<u>6,533,000</u>
ACTUAL						
6 Southern Company Interchange	35,276,089	3.28	1,157,195	196,206,460	2.53	4,969,108
7 *						
8 Non-Associated Companies	10,697,101	6.54	699,094	31,250,055	5.36	1,675,687
9 S.Q.F.	0	NA	0	0	NA	0
10 Alabama Electric Co-op	503,814	2.32	11,679	1,306,028	2.16	28,240
11 Other Wheeled Energy	7,175,758	0.00	0	19,796,307	0.00	0
12 *						
13 *						
14 Other Transactions	18,095,894	0.00	0	43,690,672	0.00	0
15 Less: Flow-Thru Energy	(889,973)	7.24	(64,435)	(17,846,660)	2.66	(474,935)
16 SEPA	1,178,734	0.00	0	4,056,257	0.00	0
17 TOTAL ACTUAL PURCHASES	<u>72,037,417</u>	2.50	<u>1,803,533</u>	<u>278,459,119</u>	2.23	<u>6,198,100</u>
18 Difference in Amount	(31,222,583)	0.75	(1,467)	(91,900,881)	0.47	(334,900)
19 Difference in Percent	(30.24)	42.86	(0.08)	(24.81)	26.70	(5.13)

*See Schedule A-8 for purchases from Monsanto, BMRC, and PCC (which are qualified facilities).