

## Ratepayer Benefit - Ridge curtains to zero

	(a)	(b1)	(b2)	(b3)	(b)	(a-b)
	Energy Payments according to adjusted Ridge Position	Energy Payments according to Settlement	Curtailment Compensation	Cost of Replacement Energy	Net Settlement Costs	Ratepayer Savings
1996	\$7,432,867	\$4,704,642	\$395,524	\$1,504,149	\$8,604,316	\$828,551
1997	\$7,609,485	\$4,785,409	\$416,270	\$1,677,941	\$6,879,620	\$729,865
1998	\$7,744,827	\$4,869,600	\$370,183	\$1,803,566	\$7,043,249	\$701,578
1999	\$8,016,339	\$5,018,581	\$484,002	\$1,723,776	\$7,223,358	\$792,981
2000	\$8,282,024	\$5,161,731	\$371,781	\$1,889,491	\$7,413,003	\$869,020
2001	\$8,477,940	\$5,277,342	\$368,255	\$1,956,244	\$7,591,842	\$886,098
2002	\$8,701,338	\$5,406,929	\$313,846	\$2,047,294	\$7,768,068	\$933,270
2003	\$9,062,060	\$5,597,984	\$412,845	\$1,991,044	\$8,001,873	\$1,060,186
2004	\$9,355,470	\$5,780,459	\$274,275	\$2,183,842	\$8,208,576	\$1,146,894
2005	\$9,574,835	\$5,883,223	\$406,890	\$2,095,702	\$8,395,915	\$1,179,820
2006	\$9,858,629	\$6,055,184	\$343,908	\$2,213,983	\$8,613,045	\$1,245,484
2007	\$10,189,926	\$6,239,641	\$342,903	\$2,270,048	\$8,952,589	\$1,337,338
2008	\$10,561,160	\$6,431,381	\$342,883	\$2,327,523	\$9,101,787	\$1,459,374
2009	\$10,890,663	\$6,630,694	\$343,932	\$2,386,454	\$9,361,080	\$1,529,784
2010	\$11,261,483	\$6,837,914	\$346,139	\$2,446,874	\$9,630,928	\$1,630,555
2011	\$11,646,299	\$7,053,394	\$349,600	\$2,508,821	\$9,911,815	\$1,734,484
2012	\$12,077,133	\$7,277,500	\$354,416	\$2,572,322	\$10,204,248	\$1,872,885
2013	\$12,460,965	\$7,510,618	\$360,692	\$2,637,447	\$10,508,757	\$1,952,207
2014	\$12,892,107	\$7,753,151	\$368,542	\$2,708,196	\$10,829,888	\$2,062,219
2015	\$13,340,035	\$8,005,520	\$378,086	\$2,776,878	\$11,160,484	\$2,179,551
2016	\$13,841,248	\$8,268,169	\$389,451	\$2,847,309	\$11,504,929	\$2,336,320
2017	\$14,289,173	\$8,541,561	\$402,772	\$2,919,531	\$11,863,864	\$2,425,310
2018	\$14,791,933	\$8,826,182	\$418,191	\$2,993,890	\$12,237,963	\$2,553,970
2019	\$15,314,580	\$9,122,641	\$438,660	\$3,069,532	\$12,627,933	\$2,686,647
2020	\$15,867,827	\$9,431,170	\$455,939	\$3,147,407	\$13,034,515	\$2,833,312
2021	\$16,359,224	\$9,752,628	\$478,696	\$3,227,261	\$13,458,485	\$2,900,739
2022	\$16,912,713	\$10,087,602	\$604,011	\$3,309,145	\$13,900,658	\$3,012,055
2023	\$17,488,222	\$10,436,405	\$532,374	\$3,393,110	\$14,361,889	\$3,126,333
<b>Cumulative</b>	<b>\$324,300,607</b>	<b>\$196,713,926</b>	<b>\$10,952,267</b>	<b>\$68,628,484</b>	<b>\$276,294,677</b>	<b>\$48,005,930</b>
<b>NPV</b>	<b>\$106,389,096</b>	<b>\$65,346,167</b>	<b>\$4,143,702</b>	<b>\$23,134,287</b>	<b>\$92,624,166</b>	<b>\$13,764,941</b>

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07789 JUL 24 08  
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# FPC Position

	Energy Payments according to FPC Position
1996	\$6,530,357
1997	\$6,535,506
1998	\$6,602,436
1999	\$6,601,407
2000	\$6,973,128
2001	\$7,111,108
2002	\$7,345,880
2003	\$7,456,058
2004	\$7,820,572
2005	\$7,838,076
2006	\$8,098,591
2007	\$8,302,235
2008	\$8,535,673
2009	\$8,730,366
2010	\$8,952,541
2011	\$9,160,570
2012	\$9,438,710
2013	\$9,654,001
2014	\$9,899,792
2015	\$10,151,841
2016	\$10,437,285
2017	\$10,675,353
2018	\$10,947,146
2019	\$11,225,852
2020	\$11,541,505
2021	\$11,804,760
2022	\$12,105,309
2023	\$12,413,510
<b>Cumulative</b>	<b>\$252,909,688</b>
<b>NPV @ 8.67%</b>	<b>\$86,227,152</b>

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