



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: August 16, 1996
TO: Tom Williams, Division of Communications
FROM: Pete Lester, Division of Auditing and Financial Analysis *PL APC ALM*
RE: Docket No. 960669-TI, Shared Communications Services, Inc., Financial Analysis *MLH*
for Certificate Application for Intrastate Interexchange Telecommunications Service

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.
and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets
...

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited financial statements of Shared Communications Services, Inc. The company has adequate liquidity, ownership equity, and profitability. The applicant attests that it has sufficient financial capability to provide interexchange telecommunications service.

Based on this, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services
Division of Records and Reporting

DOCUMENT NUMBER - DATE

08746 AUG 20 88

FPSC-RECORDS/REPORTING

DOCKET NO. 960669-TI
SHARED COMMUNICATIONS SERVICES, INC.
INTEREXCHANGE CERTIFICATE
FINANCIAL ANALYSIS
ATTESTATION DONE

FROM ACCOUNTANT'S COMPILATION

	AS OF <u>9/30/95</u>
CURRENT ASSETS	3,263,268
CURRENT LIABILITIES	1,297,601
CURRENT RATIO	2.51
CASH	1,321,020
COMMON EQUITY	3,903,982
PREFERRED STOCK	0
TOTAL DEBT	1,195,049
TOTAL INVESTOR CAPITAL	5,099,031
COMMON EQUITY RATIO	77%
NET INCOME	624,927
RETURN ON EQUITY	16%

Shared Communications Services, Inc.

P.O. Box 12039 • Salem, Oregon 97309-0039
(503) 399-7000 • FAX (503) 399-1459

May 23, 1996

Florida Public Service Commission
Division of Administration, Room G-50
101 East Gaines Street
Tallahassee, FL 32399-0850

RE: Application for Certificate of Public Convenience and Authority
to resell intrastate Florida long distance telecommunications
services.

To Whom It May Concern:

Shared Communications Services, Inc. hereby submits the enclosed Application, seeking authority to operate as a reseller of interexchange telecommunications services within the State of Florida. An original and twelve (12) copies are provided. Also enclosed is the required \$250.00 application fee.

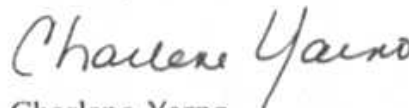
Please date-stamp one copy and return it in the postage-paid return envelope to the undersigned.

Should there be any question or additional information required, please do not hesitate to contact me.

Check received with filing and
forwarded to Fiscal for deposit.
Fiscal to forward a copy of check
to RAR with proof of deposit.

Initials of person who forwarded check:

Sincerely,



Charlene Yarno
Assistant Secretary

CY/mc

Enclosures

cc: Michael Dell Long, Esq.