

VOTE SHEET

DATE: September 3, 1996

RE: DOCKET NO. 960930-GU - Investigation into earnings for 1994, 1995 and 1996 of St. Joe Natural Gas Company, Inc.

Issue 1: Recommendation that the appropriate rate base is \$3,988,277 for 1994 and \$4,149,535 for 1995.

**APPROVED**

Issue 2: Recommendation that, for 1994, the appropriate overall rate of return is 10.77% based on the 1994 average capital structure as adjusted by staff. For 1995, the appropriate overall rate of return is 10.63% based on the 1995 average capital structure as adjusted by staff. For both years, the appropriate return on equity (ROE) is 12.0%.

**APPROVED**

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*[Handwritten signatures of majority commissioners]*

*[Handwritten signature of Commissioner Deason]*

REMARKS/DISSENTING COMMENTS:

*Commissioner Deason dissents*

PSC/RAR33 (5/90)

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

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Issue 3: Recommendation that the appropriate net operating income is \$541,908 for 1994 and \$488,761 for 1995.

**APPROVED**

Issue 4: Recommendation that the amount of overearnings is \$183,339 for 1994 and \$77,979 for 1995, for a total of \$261,318.

**APPROVED**

Issue 5: Recommendation that the Commission accept St. Joe Natural Gas Company's proposal to dispose of the 1994 and 1995 overearnings and accept the Company's proposed disposition of possible 1996 overearnings.

**APPROVED**

Issue 6: Recommendation that this docket should be closed if no substantially affected person files a protest to the Commission's proposed agency action within the 21-day protest period.

**APPROVED**