

Vote Sheet

Docket No. 960984-SU

September 16, 1996

Issue 2: Recommendation that North Peninsula hold annual wastewater revenues of \$12,311 subject to refund. The following amounts are recommended:

| | <u>Revenues</u> | <u>Amount Subject To Refund</u> | <u>% Subject To Refund</u> |
|-------------------|-----------------|---|--------------------------------|
| 1995 Revenue | \$143,189 | \$ 9,773 | 6.83% |
| Index & Pass-Thru | <u>\$ 2,538</u> | <u>\$ 2,538</u> | <u>100.00%</u> |
| Total | \$145,727 | \$12,311 | 8.45% |

APPROVED

Issue 3: Recommendation that security in the form of a bond or letter of credit in the amount of \$6,381 is appropriate to guarantee the amount subject to refund. Alternatively, the utility could establish an escrow agreement with an independent financial institution. If security is provided through an escrow agreement, the utility should escrow 8.45% of its monthly revenues, as detailed in Issue 2.

APPROVED

Issue 4: Recommendation that this docket remain open pending determination of whether the utility is overearning.

APPROVED