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October 28, 1996

VIA HAND DELIVERY

Charles H. Hill, Director
Division of Water and Wastewater
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399

Re: Fountain Lakes Sewer Corporation; Docket No. 960965-WS
Refund of Post-June 12, 1996 Gross-up Funds
Our File No. 25093.02

Dear Mr. Hill:

Attached in accordance with the requirements of Order No. PSC-96-1180-FOF-WS issued in the above referenced docket is a summary of all of the collections of gross-up monies received and interest earned thereon from the date of payment after June 12, 1996, through the proposed date of refund on November 4, 1996. We have enclosed a schedule showing the payee name, amount of gross-up funds collected and refunded, and the interest calculated thereon.

- ACK _____
 - AFA _____
 - APP _____
 - CAF _____
 - CMU _____
 - DEE _____
 - EAG _____
 - LEG _____
 - LIN _____
 - OPC _____
 - RCH _____
 - SEC _____
 - WAS _____
 - OTH _____
- With the filing of this report, we trust that Fountain Lakes Sewer Corporation has complied with the requirements of the above referenced order. Please cancel the tariff sheets authorizing the collection of gross-up funds immediately in order to conclude this process.
- If you or any members of the Staff have any questions or concerns with the refunds proposed herein, please let us know in advance of the November 4th date so that we can make any needed corrections. Otherwise, the refunds will be issued on that date and we will forward copies of the checks after issuance.

DOCUMENT NO.
11414-96
10/28/96

Mr. Charles H. Hill
October 28, 1996
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Should you have any questions in this regard, please let me know.

Sincerely,

ROSE, SUNDSTROM & BENTLEY

F. Marshall Deterding

F. Marshall Deterding
For the Firm

Dictated by Mr. Deterding
but signed in his absence
to avoid delay in mailing.

FMD/lts

Enclosure

cc: Ms. Blanca S. Bayo
Ms. Connie McCaskill
Ralph Jaeger, Esquire
Mr. Jerry Sherman
Robert C. Nixon, CPA

**FOUNTAIN LAKES SEWER CORP.
REFUND OF GROSS-UP FEES PAID AFTER JUNE 12, 1996**

<u>Unit Number</u>	<u>Amount of Gross-Up Fee</u>	<u>Gross-Up Fee paid by:</u>	<u>Date Gross-Up Fee Paid (closing date)</u>	<u>Date of Refund</u>	<u>Interest Days Payable</u>	<u>Interest Rate (rate paid on escrow account)</u>	<u>Interest Payable</u>	<u>Total Refund (gross-up fee plus interest)</u>
1) MN-100	\$844.00	Centex	6/14/96	11/4/96	143	2.81%		
2) MN-17	\$844.00	Centex	7/9/96	11/4/96	118	2.81%	\$9.29	\$853.29
3) MN-95	\$844.00	Centex	7/17/96	11/4/96	110	2.81%	\$7.67	\$851.67
4) MN-73	\$844.00	Centex	9/13/96	11/4/96	52	2.81%	\$3.38	\$847.38
5) MN-121	\$844.00	Centex	9/27/96	11/4/96	38	2.81%	\$2.47	\$846.47
6) MN-123	\$844.00	Centex	9/27/96	11/4/96	38	2.81%	\$2.47	\$846.47
SUBTOTAL		Centex						\$5,096.42
7) Q1004	\$844.00	Rottlund	6/20/96	11/4/96	137	2.81%	\$8.90	\$852.90
8) Q602	\$844.00	Rottlund	6/26/96	11/4/96	131	2.81%	\$8.51	\$852.51
9) Q601	\$844.00	Rottlund	8/31/96	11/4/96	65	2.81%	\$4.22	\$848.22
10) Q604	\$844.00	Rottlund	9/6/96	11/4/96	59	2.81%	\$3.83	\$847.83
11) Q603	\$844.00	Rottlund	9/24/96	11/4/96	41	2.81%	\$2.66	\$846.66
SUBTOTAL		Rottlund						\$4,246.13
TOTAL REFUNDS								\$9,342.55