

VOTE SHEET

DATE: October 29, 1996

RE: DOCKET NO. 960404-GU - Application for approval of new depreciation rates by Peoples Gas System, Inc. (Deferred from the October 8, 1996 Conference due to Tropical Storm Josephine)

Issue 1: Recommendation that currently prescribed depreciation rates be revised. A review of Peoples Gas System, Inc.'s plans and activity indicates a need for revision of current rates.

**APPROVED**

Issue 2: Recommendation that no reserve transfers be made between accounts at this time. Although a theoretical reserve analysis shows that the Airplanes account (Account 392.03) has an implied reserve surplus. Staff recognizes that this account has a very short remaining life of 2.3 years. Rather than transferring the implied surplus now, the company should not book further accruals in this account as it is fully accrued. Once retired and net salvage has been realized, any reserve imbalance can be addressed.

**APPROVED**

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*[Handwritten signatures in the Majority column]*

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REMARKS/DISSENTING COMMENTS:

PSC/RAR33 (5/90)

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 11551 OCT 31 96  
 FPSC-RECORDS/REPORTING

Vote Sheet

Docket No. 960404-EU

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Issue 3: Recommendation that the Commission approve the depreciation rates and depreciation expenses shown in Attachments A and B of staff's September 26, 1996 memorandum. The recommended rates will result in an increase in annual expenses of \$140,000.

**APPROVED**

Issue 4: Recommendation that the implementation date for the new rates should be October 1, 1996.

**APPROVED**

Issue 5: Recommendation that, if no person whose substantial interests are affected by the Commission's proposed agency action files a protest within 21 days, this docket should be closed.

**APPROVED**