



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: November 8, 1996
TO: Tom Williams, Division of Communications
FROM: Pete Lester, Division of Auditing and Financial Analysis *ALM*
RE: Docket No. 961139-TI, Global Link Teleco Corporation, Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service *PLace 1/96*

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

- (3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.
- and
- (4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the audited balance sheet and income statement of Global Link Teleco Corporation. The company has adequate liquidity and ownership equity. Regarding profitability, the company recorded a loss for calendar year 1995. The company attests that it has the financial capability to provide IXC service.

Based on this representation, the application appears adequate for certification purposes.

cc: Division of Legal Services
Division of Records and Reporting

DOCUMENT NUMBER-DATE

12047 NOV 13 96

FPSC-RECORDS/REPORTING

DOCKET NO. 961139-TI
GLOBAL LINK TELECO CORPORATION
IXC CERTIFICATE
FINANCIAL ANALYSIS
ATTESTATION DONE

FROM AUDITED FINANCIAL STATEMENTS

YEAR
ENDED
DECEMBER 31, 1995

CURRENT ASSETS	6,951,531
CURRENT LIABILITIES	5,825,210
CURRENT RATIO	1.19
CASH	928,516
COMMON EQUITY	1,656,754
TOTAL DEBT	0
TOTAL INVESTOR CAPITAL	1,656,754
COMMON EQUITY RATIO	100%
NET INCOME	(2,970,121)
RETURN ON EQUITY	NMF

NMF=NO MEANINGFUL FIGURE