

PASCO Settlement

Calculation of Savings from Settlement of Energy Dispute and Early Termination Buy-Out

	(a) Total Payments according to FPC Position	(b) Total Payments according to adjusted PCL Position	(c1) Total Payments to Pasco according to Settlement	(c2) Value of Curtailment plus Replacement Capacity/Energy	(c) Net Settlement Costs	(b-c) Ratepayer Savings/(Cost)
1996	\$9,458,342	\$10,167,854	\$11,512,151	(\$60,539)	\$11,451,611	(\$1,223,177)
1997	\$32,126,406	\$41,964,652	\$46,227,751	(\$271,010)	\$45,956,741	(\$7,302,099)
1998	\$39,885,128	\$45,168,218	\$51,093,443	(\$244,857)	\$50,848,585	(\$7,656,367)
1999	\$40,536,974	\$44,806,424	\$51,651,309	(\$374,270)	\$51,277,129	(\$6,470,105)
2000	\$42,623,593	\$46,697,918	\$52,303,419	(\$283,739)	\$52,019,680	(\$5,401,762)
2001	\$44,254,340	\$48,454,736	\$51,693,608	(\$82,571)	\$51,611,037	(\$3,328,321)
2002	\$46,210,476	\$50,339,752	\$52,277,578	(\$274,483)	\$52,003,095	(\$1,693,361)
2003	\$47,798,320	\$52,527,247	\$53,017,052	(\$375,419)	\$52,641,632	(\$114,390)
2004	\$50,033,085	\$54,610,809	\$54,232,704	(\$207,040)	\$53,985,749	\$315,050
2005	\$51,713,820	\$56,676,133	\$55,809,247	(\$372,505)	\$55,436,742	\$110,051
2006	\$53,457,504	\$58,009,730	\$55,695,681	(\$329,273)	\$55,366,408	\$3,443,110
2007	\$55,789,191	\$61,529,242	\$58,096,927	(\$324,026)	\$57,741,449	\$1,794,843
2008	\$57,659,087	\$64,070,262	\$60,892,232	(\$332,303)	\$60,559,929	\$1,998,212
2009	\$59,079,500	\$66,575,064	\$63,000,000	\$29,705,861	\$62,709,061	\$3,866,013
2010	\$62,223,018	\$69,464,031	\$65,464,031	\$30,477,570	\$64,872,570	\$4,591,461
2011	\$64,877,072	\$72,452,195	\$67,452,195	\$31,257,694	\$66,234,501	\$4,217,694
2012	\$67,271,846	\$75,725,423	\$69,725,423	\$32,107,272	\$67,618,151	\$4,307,272
2013	\$69,653,752	\$78,056,201	\$70,056,201	\$19,131,678	\$49,924,523	\$28,131,678
Cumulative	\$974,128,280	\$964,358,745	\$958,403,672	\$139,120,386	\$797,524,072	\$166,834,713
NPV @ 8.57%	\$448,747,540	\$490,516,486	\$415,103,400	\$41,294,510	\$456,308,216	\$34,148,250

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