

FLORIDA PUBLIC SERVICE COMMISSION
Capital Circle Office Center • 2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

M E M O R A N D U M

DECEMBER 5, 1996

TO: DIRECTOR, DIVISION OF RECORDS AND REPORTING (BAYO)

FROM: DIVISION OF COMMUNICATIONS (WILLIAMS) *AW*
DIVISION OF LEGAL SERVICES (KEATING) *WCL NCB*

RE: REQUEST FOR ACKNOWLEDGEMENT OF PURCHASE OF STOCK.

AGENDA: 12/17/96 - CONSENT AGENDA - PROPOSED AGENCY ACTION -
INTERESTED PERSONS MAY PARTICIPATE

SPECIAL INSTRUCTIONS: NONE

Please place the following interexchange telecommunication service docket on the consent agenda for approval.

1. **Docket No. 961305-TI**; Request for acknowledgement of purchase of 100% of the new common stock of VALUE-ADDED COMMUNICATIONS, INC. by INSTITUTIONAL ENERGY MANAGEMENT, INC.

NOTE: This action is necessary because of Chapter 11 bankruptcy filed by Value-Added Communications, Inc. Under the Amended Joint Plan of Reorganization approved by the court, Institutional Energy Management, Inc. has acquired all of the common stock of Value-Added Communications, Inc. Furthermore, the company will continue to operate under its existing tariff and certificate in Florida.

DOCUMENT NUMBER-DATE

12988 DEC-5 96

FPSC-RECORDS/REPORTING