

FLORIDA
PUBLIC UTILITIES COMPANY

December 4, 1996

P O Box 3395
West Palm Beach
FL 33402-3395

Ms Blanca Bayo
Director of Records & Reporting
FLORIDA PUBLIC SERVICE COMMISSION
2540 Shumard Oak Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 960003-GU

Dear Ms Bayo:

Enclosed please find 15 redacted sets of our March 1996 schedules relative to the Purchase Gas Adjustment True-up amount for the period April 1995-March 1996. It was brought to our attention by Max Fulford that these schedules were not received by your department.

If you have any questions please call me at (561) 838-1725

ACK _____
AFA 1 Sincerely,
APP _____
CAF _____ Cheryl Martin
CMU _____ Cheryl Martin
CTR _____ Corporate Accounting Manager
EAG 1 Enclosures
LEG 1
LIN 3
OPC _____
RCH _____
SEC 1
WAS _____
OTU _____

DOCUMENT NUMBER-DATE
13045 DEC-6 96
FPSC-RECORDS/REPORTING

**COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR**
ESTIMATED FOR THE PERIOD OF: **APRIL 1995 Through MARCH 1996**

COST OF GAS PURCHASED	CURRENT MONTH:		MARCH 1996		PERIOD TO DATE			
	ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	29,772	37,142	(7,370)	(19.84)	338,738	501,208	(162,470)	(32.42)
2 NO NOTICE SERVICE	7,530	9,418	(1,888)	(20.05)	63,416	79,318	(15,902)	(20.05)
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	0	0	0	0.00	2,674	0	2,674	0.00
5 DEMAND	1,373,044	1,289,294	103,750	8.17	10,421,518	11,995,054	(1,573,536)	(13.12)
6 OTHER	583,897	663,924	(80,227)	(12.08)	5,164,132	6,372,297	(1,208,165)	(18.96)
LESS END-USE CONTRACT	(4,849)	0	(4,849)	0.00	(61,950)	0	(61,950)	0.00
7 COMMODITY (Pipeline)	0	0	0	0.00	34,371	132,680	(98,309)	(74.09)
8 DEMAND	0	0	0	0.00	434,128	984,470	(550,342)	(55.90)
9 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
10 Second Prior Month Purchase Adj. (OPTIONAL)	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	0	0	0	0.00	0	0	0	0.00
12 NET UNBILLED	1,989,194	1,978,778	9,416	0.48	15,460,027	17,830,725	(2,370,698)	(13.30)
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	1,855	3,589	(1,944)	(54.02)	23,296	32,105	(8,809)	(27.44)
THERMS PURCHASED	1,892,037	1,976,179	(84,142)	(4.28)	14,221,312	16,681,470	(2,460,158)	(14.75)
15 COMMODITY (Pipeline)	5,142,250	4,145,330	996,920	24.05	55,794,940	54,147,870	1,647,070	3.04
16 NO NOTICE SERVICE	1,085,000	1,085,000	0	0.00	9,138,000	9,138,000	0	0.00
17 SWING SERVICE	0	0	0	0.00	10,240	0	10,240	0.00
18 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
19 DEMAND	5,134,620	4,145,330	989,290	23.87	49,681,320	41,089,630	8,591,690	20.91
20 OTHER	9,894,600	11,711,600	(1,817,000)	(15.51)	84,249,110	107,498,310	(23,249,200)	(21.63)
LESS END-USE CONTRACT	0	0	0	0.00	0	0	0	0.00
21 COMMODITY (Pipeline)	0	0	0	0.00	6,157,650	13,058,240	(6,900,590)	(52.84)
22 DEMAND	0	0	0	0.00	6,059,230	13,058,240	(6,999,010)	(53.60)
23 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+20)-(21+23)	5,134,620	4,145,330	989,290	23.87	43,533,910	41,089,630	2,444,280	5.95
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	4,499	7,450	(2,951)	(39.61)	84,061	73,830	10,231	13.88
27 TOTAL THERM SALES (24-26 Estimated Only)	5,219,598	4,137,880	1,081,718	26.14	63,266,318	41,015,800	22,250,518	54.25
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.579	0.698	(0.317)	(35.36)	0.507	0.928	(0.319)	(34.45)
29 NO NOTICE SERVICE (2/18)	0.694	0.668	(0.174)	(20.05)	0.694	0.668	(0.174)	(20.05)
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	26.113	0.000	26.113	0.00
31 COMMODITY (Other) (4/18)	26.741	30.620	(3.879)	(12.67)	20.977	29.192	(8.215)	(28.14)
32 DEMAND (5/19)	5.899	5.669	0.230	4.06	8.130	5.928	2.202	3.41
33 OTHER (6/20)	0.000	0.700	0.000	0.00	0.000	0.000	0.000	0.00
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.070	0.000	0.000	0.00	0.558	1.016	(0.458)	(45.08)
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	7.165	7.539	(0.374)	(4.96)
36 COMMODITY Other (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
37 TOTAL COST OF PURCHASES (11/24)	38.741	47.759	(9.018)	(18.88)	35.513	43.395	(7.882)	(18.19)
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
39 COMPANY USE (13/26)	36.786	48.309	(11.523)	(23.85)	27.713	43.485	(15.772)	(36.27)
40 TOTAL COST OF THERM SOLD (11/27)	38.110	47.845	(9.735)	(20.35)	24.436	43.473	(19.037)	(43.79)
41 TRUE-UP (E-2)	(3.412)	(3.412)	0.000	0.00	(3.412)	(3.412)	0.000	0.00
42 TOTAL COST OF GAS (40+41)	34.698	44.433	(9.735)	(21.91)	21.024	40.061	(19.037)	(47.52)
43 REVENUE TAX FACTOR	1.00376	1.00376	0.000	0.00	1.00376	1.00376	0.000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	34.82846	44.60007	(9.772)	(21.91)	21.10305	40.21163	(19.109)	(47.52)
45 PGA FACTOR ROUNDED TO NEAREST .001	34.828	44.600	(9.772)	(21.91)	21.103	40.212	(19.109)	(47.52)

**COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR**
ESTIMATED FOR THE PERIOD OF: APRIL 1995 Through MARCH 1996

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	29,772	37,142	(7,370)	(19.84)	338,736	371,183	(32,447)	(8.74)
2 NO NOTICE SERVICE	7,530	9,418	(1,888)	(20.05)	63,416	72,652	(9,236)	(12.71)
3 SWNG SERVICE	0	0	0	0.00	2,674	2,674	0	0.00
4 COMMODITY (Other)	1,373,044	1,269,294	103,750	8.17	10,421,511	9,949,677	471,834	4.74
5 DEMAND	583,697	663,924	(80,227)	(12.08)	5,164,132	5,421,825	(257,693)	(4.75)
6 OTHER	(4,849)	0	(4,849)	0.00	(61,950)	(43,242)	(18,708)	43.26
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	34,371	34,347	24	0.07
8 DEMAND	0	0	0	0.00	434,128	434,067	61	0.01
9 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
10 Second Prior Month Purchase Adj. (OPTIONAL)	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	1,989,124	1,979,778	9,346	0.48	15,480,027	15,306,355	153,672	1.00
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	1,855	3,599	(1,944)	(54.02)	23,298	28,068	(4,772)	(17.47)
14 TOTAL THERM SALES	1,892,037	1,976,179	(84,142)	(4.26)	14,221,312	15,247,885	(1,026,373)	(6.73)
THERMS PURCHASED								
15 COMMODITY (Pipeline)	5,142,250	4,145,330	996,920	24.05	55,794,940	52,380,980	3,413,960	6.52
16 NO NOTICE SERVICE	1,085,000	1,085,000	0	0.00	9,138,000	9,138,000	0	0.00
17 SWNG SERVICE	0	0	0	0.00	10,240	10,240	0	0.00
18 COMMODITY (Other)	5,134,820	4,145,330	989,290	23.87	49,681,320	46,327,700	3,353,620	7.24
19 DEMAND	9,894,800	11,711,800	(1,817,000)	(15.51)	84,249,110	88,585,110	(4,336,000)	(4.89)
20 OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	6,157,650	6,152,600	5,050	0.08
22 DEMAND	0	0	0	0.00	6,059,230	6,054,180	5,050	0.08
23 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+20)-(21+23)	5,134,820	4,145,330	989,290	23.87	43,533,910	40,185,340	3,348,570	8.33
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	4,499	7,450	(2,951)	(39.61)	84,061	98,490	(14,429)	(14.65)
27 TOTAL THERM SALES (24-26 Estimated Only)	5,219,598	4,137,880	1,081,718	26.14	63,266,318	57,547,335	5,718,983	9.94
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.579	0.896	(0.317)	(35.38)	0.607	0.709	(0.102)	(14.39)
29 NO NOTICE SERVICE (2/16)	0.694	0.668	(0.174)	(20.05)	0.694	0.795	(0.101)	(12.70)
30 SWNG SERVICE (3/17)	0.000	0.000	0.000	0.00	26.113	26.113	0.000	0.00
31 COMMODITY (Other) (4/18)	28.741	30.620	(3.879)	(12.67)	20.977	21.477	(0.500)	(2.39)
32 DEMAND (5/19)	5.899	5.669	0.230	4.06	6.130	6.120	0.010	0.16
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.558	0.558	0.000	0.00
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	7.165	7.170	(0.005)	(0.07)
36 COMMODITY Other (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
37 TOTAL COST OF PURCHASES (11/24)	38.741	47.759	(9.018)	(18.88)	35.513	38.089	(2.576)	(6.76)
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
39 COMPANY USE (13/26)	36.786	48.309	(11.523)	(23.85)	27.713	28.498	(0.785)	(2.75)
40 TOTAL COST OF THERM SOLD (11/27)	38.110	47.845	(9.735)	(20.35)	24.436	26.598	(2.162)	(8.13)
41 TRUE-UP (E-2)	(3.412)	(3.412)	0.000	0.00	(3.412)	(3.412)	0.000	0.00
42 TOTAL COST OF GAS (40+41)	34.698	44.433	(9.735)	(21.91)	21.024	23.186	(2.162)	(9.32)
43 REVENUE TAX FACTOR	1.00376	1.00376	0.000	0.00	1.00376	1.00376	0.000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	34.82846	44.60007	(9.772)	(21.91)	21.10305	23.27318	(2.170)	(9.32)
45 PGA FACTOR ROUNDED TO NEAREST .001	34.828	44.600	(9.772)	(21.91)	21.103	23.273	(2.170)	(9.32)

COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: APRIL 1995 Through MARCH 1996

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	FLEXDOWN ESTIMATE	DIFFERENCE		ACTUAL	FLEXDOWN ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	29,772	37,142	(7,370)	(19.84)	338,738	371,183	(32,447)	(8.74)
2 NO NOTICE SERVICE	7,530	9,418	(1,888)	(20.05)	63,416	72,652	(9,236)	(12.71)
3 SWING SERVICE	0	0	0	0.00	2,674	2,674	0	0.00
4 COMMODITY (Other)	1,373,044	1,269,294	103,750	8.17	10,421,518	9,948,677	471,841	4.74
5 DEMAND	583,697	663,924	(80,227)	(12.08)	5,104,132	5,421,825	(257,693)	(4.75)
6 OTHER	(4,849)	0	(4,849)	0.00	(81,950)	(43,242)	(18,708)	43.28
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	34,371	34,347	24	0.07
8 DEMAND	0	0	0	0.00	434,128	434,067	61	0.01
9 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
10 Second Prior Month Purchase Adj. (OPTION/L)	0	(318,175)	318,175	(100.00)	0	(1,657,506)	1,657,506	(100.00)
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	1,989,194	1,663,603	325,591	19.57	15,460,027	13,648,949	1,811,178	13.27
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	1,655	3,599	(1,944)	(54.02)	23,296	28,068	(4,772)	(17.07)
14 TOTAL THERM SALES	1,852,037	1,660,004	232,033	13.98	14,221,312	13,590,179	631,133	4.65
THERMS PURCHASED								
15 COMMODITY (Pipeline)	5,142,250	4,145,330	996,920	24.05	55,794,940	52,380,980	3,413,960	6.52
16 NO NOTICE SERVICE	1,085,000	1,085,000	0	0.00	9,138,000	9,138,000	0	0.00
17 SWING SERVICE	0	0	0	0.00	10,240	10,240	0	0.00
18 COMMODITY (Other)	5,134,620	4,145,330	989,290	23.87	49,681,320	46,327,700	3,353,620	7.24
19 DEMAND	9,894,800	11,711,800	(1,817,000)	(15.51)	84,249,110	88,585,110	(4,336,000)	(4.89)
20 OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	6,157,650	6,152,600	5,050	0.08
22 DEMAND	0	0	0	0.00	6,059,230	6,054,180	5,050	0.08
23 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+20)-(21+23)	5,134,620	4,145,330	989,290	23.87	43,533,910	40,185,340	3,348,570	8.33
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	4,499	7,450	(2,951)	(39.61)	84,061	98,490	(14,429)	(14.65)
27 TOTAL THERM SALES (24-26 Estimated Only)	5,219,598	4,137,880	1,081,718	26.14	63,266,318	57,547,335	5,718,983	9.94
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.579	0.896	(0.317)	(35.38)	0.607	0.709	(0.102)	(14.39)
29 NO NOTICE SERVICE (2/16)	0.694	0.668	(0.174)	(20.05)	0.694	0.795	(0.101)	(12.70)
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	26.113	26.113	0.000	0.00
31 COMMODITY (Other) (4/18)	26.741	30.620	(3.879)	(12.67)	20.977	21.477	(0.500)	(2.38)
32 DEMAND (5/19)	5.899	5.669	0.230	4.06	6.130	6.120	0.010	0.16
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.558	0.558	0.000	0.00
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	7.165	7.170	(0.005)	(0.07)
36 COMMODITY Other (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
37 TOTAL COST OF PURCHASES (11/24)	36.741	40.132	(1.391)	(3.47)	35.513	33.965	1.548	4.56
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
39 COMPANY USE (13/26)	36.786	48.309	(11.523)	(23.85)	27.713	28.498	(0.785)	(2.75)
40 TOTAL COST OF THERM SOLD (11/27)	38.110	40.204	(2.094)	(5.21)	24.436	23.718	0.718	3.03
41 TRUE-UP (E-2)	(3.412)	(3.412)	0.000	0.00	(3.412)	(3.412)	0.000	0.00
42 TOTAL COST OF GAS (40+41)	34.698	36.792	(2.094)	(5.69)	21.024	20.306	0.718	3.54
43 REVENUE TAX FACTOR	1.00376	1.00376	0.000	0.00	1.00376	1.00376	0.000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	34.82846	36.93034	(2.102)	(5.69)	21.10305	20.38235	0.721	3.54
45 PGA FACTOR ROUNDED TO NEAREST .001	34.828	36.930	(2.102)	(5.69)	21.103	20.382	0.721	3.54

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

FOR THE PERIOD OF: APRIL 1995 THROUGH MARCH 1996
CURRENT MONTH: MARCH 1996

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM (¢ PER THERM)
1 Commodity Pipeline - Scheduled FTS - System Supply	4,911,280	28,287.58	0.576
2 No Notice Commodity Adjustment - System Supply	(108,030)	(777.82)	0.720
3 Commodity Pipeline - Scheduled FTS - End Users	0	0.00	0.000
4 Commodity Pipeline - Scheduled FTS - OSSS	339,000	2,262.30	0.667
5 Commodity Pipeline - Scheduled PTS - End Users	0	0.00	0.000
6 Commodity Adjustments	0	0.00	0.000
7 Commodity Adjustments	0	0.00	0.000
8 TOTAL COMMODITY (Pipeline)	5,142,250	29,772.06	0.579
SWING SERVICE			
9 Swing Service - Scheduled	0	0.00	0.000
10 Alert Day Volumes - FGT	0	0.00	0.000
11 Alert Day Volumes - FGT	0	0.00	0.000
12 Operational Flow Order Volumes - FGT	0	0.00	0.000
13 Less Alert Day Volumes Direct Billed to Others	0	0.00	0.000
14 Other	0	0.00	0.000
15	0	0.00	0.000
16 TOTAL SWING SERVICE	0	0.00	0.000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS - System Supply	4,795,620	1,304,878.93	27.210
18 Commodity Other - Scheduled FTS - OSSS	339,000	90,071.41	26.570
19 Commodity Other - Schedule PTS / ITS	0	0.00	0.000
20 Imbalance Cashout - FGT	0	5,974.38	0.000
21 Imbalance Cashout - Other Shippers	0	(27,880.26)	0.000
22 Imbalance Cashout - Transporting Customers	0	0.00	0.000
23 Other	0	0.00	0.000
24 TOTAL COMMODITY (Other)	5,134,620	1,373,044.46	26.741
DEMAND			
25 Demand (Pipeline) Entitlement to System Supply	9,555,800	576,940.41	6.038
26 Demand (Pipeline) Entitlement to End-Users	0	0.00	0.000
27 Demand (Pipeline) Entitlement to OSSS	339,000	6,756.27	1.993
28 Other	0	0.00	0.000
29 Other	0	0.00	0.000
30 Other	0	0.00	0.000
31 Other	0	0.00	0.000
32 TOTAL DEMAND	9,894,800	583,696.68	5.899
OTHER			
33 Revenue Sharing - FGT	0	(4,849.09)	0.000
34 Other	0	0.00	0.000
35 Other	0	0.00	0.000
36 Other	0	0.00	0.000
37 Other	0	0.00	0.000
38 Other	0	0.00	0.000
39 Other	0	0.00	0.000
40 TOTAL OTHER	0	(4,849.09)	0.000

FOR THE PERIOD OF: APRIL 1995 Through MARCH 1996

	CURRENT MONTH:		MARCH 1996		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE (3)	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
TRUE-UP CALCULATION									
1 PURCHASED GAS COST (Sch. A-1 Line 4)	1,373,044	1,269,294	(103,750)	(8.17)	10,421,518	9,949,677	(471,841)	(4.74)	
2 TRANSPORTATION COST (Sch. A-1 Lines 1,2,3,5,6)	616,150	394,309	(221,841)	(56.26)	5,507,008	4,167,586	(1,339,422)	(32.14)	
3 TOTAL	1,989,194	1,663,603	(325,591)	(19.57)	15,928,526	14,117,263	(1,811,263)	(12.83)	
4 FUEL REVENUES (NET OF REVENUE TAX)	1,892,037	1,660,004	(232,033)	(13.98)	14,689,811	14,058,593	(631,218)	(4.49)	
5 TRUE-UP (COLLECTED) OR REFUNDED	116,634	116,634	0	0.00	1,399,531	1,399,531	0	0.00	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	2,008,671	1,776,638	(232,033)	(13.06)	16,089,342	15,458,124	(631,218)	(4.08)	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	19,477	113,035	93,558	82.77	160,816	1,340,861	1,180,045	88.01	
8 INTEREST PROVISION-THIS PERIOD (21) (2)	(3,236)	2,057	5,293	0.00	15,413	30,333	14,920	0.00	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (1)	(668,633)	427,481	1,096,114	256.41	454,276	454,276	0	0.00	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(116,634)	(116,634)	0	0.00	(1,399,531)	(1,399,531)	0	0.00	
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(769,026)	425,939	1,194,965	280.55	(769,026)	425,939	1,194,965	280.55	
INTEREST PROVISION									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(668,633)	427,481	1,096,114	256.41					
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(765,790)	423,882	1,189,672	280.66					
14 TOTAL (12+13)	(1,434,423)	851,363	2,285,786	268.49					
15 AVERAGE (50% OF 14)	(717,211)	425,682	1,142,893	268.49					
16 INTEREST RATE - FIRST DAY OF MONTH	5.3300%	5.8000%	—	—					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.5000%	5.8000%	—	—					
18 TOTAL (16+17)	10.8300%	11.6000%	—	—					
19 AVERAGE (50% OF 18)	5.4150%	5.8000%	—	—					
20 MONTHLY AVERAGE (19/12 Months)	0.451%	0.483%	—	—					
21 INTEREST PROVISION (15x20)	(3,236)	2,057	—	—					

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

Estimated Only:

- (1) Beginning of period True-up & Interest (Line 9) comes from the most recently filed E-4 if we do not flex down. If we flex down, the beginning of the period True-up & Interest (Line 9) comes from the prior periods end of period net true-up. In the ninth month of the period, the beginning True-up amount will change to the actual True-up amount at the end of the eighth month on the most recently filed Schedule E-2. The prior period write-off will be the estimated over/under recovery estimated on Schedule E-4 regardless if we flex down.
- (2) For the current period, interest should equal the most recently filed Schedule E-2.
- (3) Period to date for months nine to twelve should be eight months actual plus four months estimated. Should agree to Schedule E-2.

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH:

APRIL 1995 Through MARCH 1996
MARCH 1996

LINE NO	DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM		
								THIRD PARTY	PIPELINE					
1	APR 95		SYS SUPPLY	N/A					N/A	N/A				
2	APR 95		SYS SUPPLY	N/A					N/A	N/A				
3	MAY 95		SYS SUPPLY	N/A					N/A	N/A				
4	MAY 95		SYS SUPPLY	N/A					N/A	N/A				
5	MAY 95		SYS SUPPLY	N/A					N/A	N/A				
6	MAY 95		SYS SUPPLY	N/A					N/A	N/A				
7	MAY 95		SYS SUPPLY	N/A					N/A	N/A				
8	MAY 95		SYS SUPPLY	N/A					N/A	N/A				
9	JUN 95		SYS SUPPLY	N/A					N/A	N/A				
10	JUN 95		SYS SUPPLY	N/A					N/A	N/A				
	JUN 95		SYS SUPPLY	N/A					N/A	N/A				
12	JUL 95		SYS SUPPLY	N/A					N/A	N/A				
13	JUL 95		SYS SUPPLY	N/A					N/A	N/A				
14	JUL 95		SYS SUPPLY	N/A					N/A	N/A				
15	AUG 95		SYS SUPPLY	N/A					N/A	N/A				
16	AUG 95		SYS SUPPLY	N/A					N/A	N/A				
17	AUG 95		SYS SUPPLY	N/A					N/A	N/A				
18	AUG 95		SYS SUPPLY	N/A					N/A	N/A				
19	SEP 95		SYS SUPPLY	N/A					N/A	N/A				
20	SEP 95		SYS SUPPLY	N/A					N/A	N/A				
21	SEP 95		SYS SUPPLY	N/A					N/A	N/A				
22	OCT 95		SYS SUPPLY	N/A					N/A	N/A				
23	OCT 95		SYS SUPPLY	N/A					N/A	N/A				
24	OCT 95		SYS SUPPLY	N/A					N/A	N/A				
25	OCT 95		SYS SUPPLY	N/A					N/A	N/A				
26	OCT 95		SYS SUPPLY	N/A					N/A	N/A				
27	NOV 95		SYS SUPPLY	N/A					N/A	N/A				
28	NOV 95		SYS SUPPLY	N/A					N/A	N/A				
29	NOV 95		SYS SUPPLY	N/A					N/A	N/A				
30	NOV 95		SYS SUPPLY	N/A					N/A	N/A				
31	DEC 95		SYS SUPPLY	N/A					N/A	N/A				
32	DEC 95		SYS SUPPLY	N/A					N/A	N/A				
33	DEC 95		SYS SUPPLY	N/A					N/A	N/A				
34	DEC 95		SYS SUPPLY	N/A					N/A	N/A				
35	JAN 96		SYS SUPPLY	N/A					N/A	N/A				
36	JAN 96		SYS SUPPLY	N/A					N/A	N/A				
37	JAN 96		SYS SUPPLY	N/A					N/A	N/A				
38	JAN 96		SYS SUPPLY	N/A					N/A	N/A				
39	FEB 96		SYS SUPPLY	N/A					N/A	N/A				
40	FEB 96		SYS SUPPLY	N/A					N/A	N/A				
41	FEB 96		SYS SUPPLY	N/A					N/A	N/A				
42	FEB 96		SYS SUPPLY	N/A					N/A	N/A				
43	FEB 96		SYS SUPPLY	N/A					N/A	N/A				
44	MAR 96		SYS SUPPLY	N/A					N/A	N/A				
45	MAR 96		SYS SUPPLY	N/A					N/A	N/A				
46	MAR 96		SYS SUPPLY	N/A					N/A	N/A				
47	MAR 96		SYS SUPPLY	N/A					N/A	N/A				
TOTAL							41,681,330	4,287,070	45,948,400	9,910,992.18	0	0	0	21.57

FLORIDA GAS TRANSMISSION FIRM TRANSPORTATION SYSTEM SUPPLY

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 FOR THE PERIOD: APRIL 1995 THROUGH MARCH 1996
 MONTH: MARCH 1996

PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE	CITYGATE PRICE
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
TOTAL		17,525	16,937	543,292	525,028		
WEIGHTED AVERAGE						\$2.5676	\$2.6569

NOTES: GROSS AMOUNT MMBTUD AND NET AMOUNT MMBTUD DO NOT REFLECT
THE TOTAL AMOUNT WHICH FLOWED ON ANY GIVEN DAY. FLOW PER DAY IS REPRESENTED BY
THE DAILY AVERAGE OF MONTHLY GROSS MMBTU AND MONTHLY NET MMBTU. CITYGATE PRICES
ARE GROSSED UP ONLY FOR FGT'S FUEL RETENTION. TOTALS CHECK TO FGT'S INVOICE.

FOR THE PERIOD OF:

APRIL 1995 Through MARCH 1996

		CURRENT MONTH:		MARCH 1996		PERIOD TO DATE			
		ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
				AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
THERM SALES (FIRM)									
GENERAL SERVICE	(11)	1,140,735	574,980	(565,755)	(98.40)	8,105,021	4,539,060	(3,565,961)	(78.56)
OUTDOOR LIGHTING	(21)	234	120	(114)	(95.00)	2,376	1,270	(1,106)	(87.09)
RESIDENTIAL	(31)	1,200,538	973,110	(227,428)	(23.37)	9,124,687	8,581,100	(543,587)	(6.33)
LARGE VOLUME	(51)	2,051,067	224,890	(1,826,177)	(812.03)	20,564,735	21,924,310	1,359,575	6.20
OTHER	(81)	16,857	15,910	(947)	(5.95)	133,274	142,640	9,366	6.57
TOTAL FIRM		4,409,431	1,789,010	(2,620,421)	(146.47)	37,930,093	35,188,380	(2,741,713)	(7.79)
THERM SALES (INTERRUPTIBLE)									
INTERRUPTIBLE	(61)	432,711	348,860	(83,851)	(24.04)	4,520,857	3,827,270	(693,587)	(18.12)
INTERRUPTIBLE TRANSPORT	(92)	30,715	26,120	(4,595)	(17.59)	311,473	332,890	21,417	6.43
LARGE VOLUME INTERRUPTIBLE	(93)	7,741	1,491,510	1,483,769	99.48	17,698,905	19,930,470	2,231,565	11.20
OFF SYSTEM SALES SERVICE	(95)	339,000	0	(339,000)	0.00	2,804,990	0	(2,804,990)	0.00
TOTAL INTERRUPTIBLE		810,167	1,866,490	1,056,323	56.59	25,336,225	24,090,630	(1,245,595)	(5.17)
TOTAL THERM SALES		5,219,598	3,655,500	(1,564,098)	(42.79)	63,266,318	59,279,010	(3,987,308)	(6.73)
NUMBER OF CUSTOMERS (FIRM)						AVG. NO. OF CUSTOMERS PERIOD TO DATE			
GENERAL SERVICE	(11)	2,431	1,647	(784)	(47.60)	2,283	1,639	(644)	(39.29)
OUTDOOR LIGHTING *	(21)	0	4	4	100.00	0	4	4	100.00
RESIDENTIAL	(31)	31,241	31,479	238	0.76	30,695	30,874	179	0.58
LARGE VOLUME	(51)	900	1,558	658	42.23	957	1,572	615	39.12
OTHER	(81)	429	447	18	4.03	424	444	20	4.50
TOTAL FIRM		35,001	35,135	134	0.38	34,359	34,533	174	0.50
NUMBER OF CUSTOMERS (INTERRUPTIBLE)						AVG. NO. OF CUSTOMERS PERIOD TO DATE			
INTERRUPTIBLE	(61)	13	14	1	7.14	13	14	1	7.14
INTERRUPTIBLE TRANSPORT	(92)	1	1	0	0.00	1	1	0	0.00
LARGE VOLUME INTERRUPTIBLE	(93)	1	1	0	0.00	1	1	0	0.00
OFF SYSTEM SALES SERVICE	(95)	3	0	(3)	0.00	1	0	(1)	0.00
TOTAL INTERRUPTIBLE		18	16	(2)	(12.50)	16	16	0	0.00
TOTAL CUSTOMERS		35,019	35,151	132	0.38	34,375	34,549	174	0.50
THERM USE PER CUSTOMER									
GENERAL SERVICE	(11)	469	349	(120)	(34.38)	3,550	2,769	(781)	(28.21)
OUTDOOR LIGHTING	(21)	0	30	30	100.00	0	318	318	100.00
RESIDENTIAL	(31)	38	31	(7)	(22.58)	297	278	(19)	(6.83)
LARGE VOLUME	(51)	2,279	144	(2,135)	(1,482.64)	21,489	13,947	(7,542)	(54.08)
OTHER	(81)	39	36	(3)	(8.33)	314	321	7	2.18
INTERRUPTIBLE	(61)	33,285	24,919	(8,366)	(33.57)	347,758	273,376	(74,382)	(27.21)
INTERRUPTIBLE TRANSPORT	(92)	30,715	26,120	(4,595)	(17.59)	311,473	332,890	21,417	6.43
LARGE VOLUME INTERRUPTIBLE	(93)	7,741	1,491,510	1,483,769	99.48	17,698,905	19,930,470	2,231,565	11.20
OFF SYSTEM SALES SERVICE	(95)	113,000	0	(113,000)	0.00	2,804,990	0	(2,804,990)	0.00

* OUTDOOR LIGHTING CUSTOMERS ARE DUPLICATE AND THEREFORE NOT APPLICABLE.

ACTUAL FOR THE PERIOD OF:

APRIL 1995 Through MARCH 1996

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
WEST PALM BEACH:												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0329	1.0330	1.0345	1.0368	1.0348	1.0351	1.0341	1.0355	1.0379	1.0392	1.0504	1.0481
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.06	1
SANFORD & DELAND:												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.0329	1.0330	1.0345	1.0368	1.0348	1.0351	1.0341	1.0355	1.0350	1.0366	1.0494	1.0477
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.07	1.07

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

FINAL FUEL OVER/UNDER RECOVERY

SCHEDULE A-7
(REVISED 8/19/93)

FOR THE PERIOD:

APRIL 95

Through

MARCH 96

1 TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3	15,928,526
2 TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6	16,089,342
3 ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)		160,816
4 INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY	A-2 Line 8	15,413
5 FOR THE PERIOD (3+4)		176,229
6 LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD APRIL 94 Through MARCH 95 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT APRIL 95 Through MARCH 96 PERIOD	E-4 Line 4 Col.4	1,371,194
7 FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED APRIL 96 Through MARCH 97 PERIOD	(5-6)	(1,194,965)