



ORIGINAL
FILE COPY

SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South
Sebring, FL 33870-5452
(941) 385-0194

December 5, 1996

Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Fl 32399-0850

RE: Docket No. 960003-GU
Purchased Gas Adjustment (PGA)

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Sebring Gas System, Inc., please find an original and fifteen copies of the following:

1. Petition for Approval of Sebring Gas System's Purchased Gas Adjustment True-Up Amount. **13095-96**
2. Direct Testimony of Jerry H. Melendy, Jr.; **13096-96**
3. Purchased Gas Adjustment Filing (April, 1995 - March, 1996).
4. PGA Schedule A-7 for the period April 95 through March 96.

ACK _____
 AFA _____
 APP _____
 CAF _____
 CMU _____
 CTR _____
 EAG Mekin
 LEG _____
 LIN 3 + orig test
 OPC _____
 RCH _____
 SCS _____
 TAC _____
 TRC _____

enclosures

Sincerely,

Jerry H. Melendy, Jr.
Vice President
Sebring Gas System, Inc.

MAIL ROOM
13 8 MW 6-330 96

RECEIVED
FLORIDA PUBLIC
SERVICE COMMISSION

DOCUMENT NUMBER-DATE

13095 DEC-9 96

ORIGINAL
FILE COPY

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In RE: Purchased Gas Adjustment (PGA) True-Up

Docket No. 960003-GU

**DIRECT TESTIMONY
OF
JERRY H. MELENDY, JR.**

**On Behalf Of
SEBRING GAS SYSTEM, INC.**

DOCUMENT NUMBER-DATE
13096 DEC-98
FPSC-RECORDS/REPORTING

1 Q. Please state your name, business address, by whom you are
2 employed and in what capacity.
3 A. My name is Jerry H. Melendy, Jr., my business address is
4 3515 U.S. Highway 27, South, Sebring, Florida 33870-5452.
5 I am the Vice President of Sebring Gas System, Inc. (the Company),
6 a Florida Corporation.
7 Q. What are your responsibilities in that position?
8 A. I am responsible for all areas of finance, rates, accounting
9 and taxes as well as general management responsibilities
10 of the company.
11 Q. Please state your educational background.
12 A. I have an Associate of Arts degree from Polk Community
13 College. I have a Bachelor of Arts degree from the University
14 of South Florida.
15 Q. What is the purpose of your testimony?
16 A. The purpose of my testimony is to present the final true-up
17 for the period APRIL 1994 through MARCH 1995.
18 Q. Has the Company prepared the Schedules as prescribed by
19 this Commission for this purpose?
20 A. Yes, it has. The Schedules prescribed by the Commission are
21 being filed at this time. Copies are attached to my testimony.
22 Q. Would you please identify the Schedules which you are filing?
23 A. Yes. The Schedules are identified as Composite Exhibit JHM-1
24 and are as follows:
25 A-1 - COMPARISON OF ACTUAL VERSUS ORIGINAL
26 ESTIMATE OF THE PURCHASED GAS ADJUSTMENT

1 COST RECOVERY FACTOR - APRIL 1995 THROUGH
2 MARCH 1996.
3 A-1S - PURCHASED GAS ADJUSTMENT COST RECOVERY
4 CLAUSE CALCULATION SCHEDULE A-1 SUPPORTING
5 DETAIL - APRIL 1995 THROUGH MARCH 1996.
6 A-2 - CALCULATION OF TRUE-UP AND INTEREST
7 PROVISION - APRIL 1995 THROUGH MARCH 1996.
8 A-3 - TRANSPORTATION PURCHASES SYSTEM
9 SUPPLY AND END USE - APRIL 1995 THROUGH
10 MARCH 1996. This form is not applicable for Sebring Gas System.
11 A-4 - TRANSPORTATION SYSTEM SUPPLY - APRIL
12 1995 THROUGH MARCH 1996. Also not applicable for Sebring.
13 A-5 - THERM SALES AND CUSTOMER DATA- APRIL
14 1995 THROUGH MARCH 1996.
15 A-6 - CONVERSION FACTOR CALCULATION
16 APRIL 1995 THROUGH MARCH 1996.
17 A-7 - FINAL FUEL OVER/UNDER RECOVERY - APRIL 1995
18 THROUGH MARCH 1996.
19 Also attached are the INDIVIDUAL PGA filings for the months of
20 April 1995 through March 199. These filing include, along
21 with the above mentioned PGA Schedules, copies of the Company's
22 commodity gas bill, the Company's charge for No Notice Reservation,
23 the Company's Billing Transaction and the Company's transportation
24 charges.
25 Q. Were these schedules prepared under your direction and
26 supervision ?

- 1 A. Yes they were. Beginning in April 1994, the PGA schedules were
2 prepared by myself. Prior to this, the schedules were prepared by
3 my consultants, Regulated Industry Consultants, with my furnishing
4 the data and final approval.
- 5 Q. What were the total therm sales for the period April 1995
6 through March 1996?
- 7 A. The total therm sales for the period April 1995 through
8 March 1996 were 591,016.
- 9 Q. What were the total therm purchases for the period April
10 1995 through March 1996?
- 11 A. The total therm purchases for the period April 1995
12 through March 1996 were 594,330.
- 13 Q. What was the cost of gas to be recovered through the PGA
14 for the period April 1995 through March 1996?
- 15 A. The cost of gas purchased for the period April 1995 through
16 March 1996 was \$182,327.
- 17 Q. What was the amount of gas revenue collected for the period
18 April 1995 through March 1996?
- 19 A. The amount of gas revenue collected to cover the cost of gas
20 for the period April 1995 through March 1996 was
22 \$168,144.
- 23 Q. What is the total true-up provision for the period April 1995
24 through March 1996?
- 25 A. The total true-up provision, including interest, for the period
26 April 1995 through March 1996, is an underrecovery of
27 \$6,938.

- 1 Q. Can you explain how you arrived at the underrecovery amount?
2
- 3 A. Yes, I can. As indicated on the accompanying Schedule A-7,
4 the total underrecovery amount for the twelve month period
5 ending March 31, 1996 was \$3,081. The Beginning of Period
6 True-up and Interest was an overrecovery of \$7,147.
7 The sum of these two figures is an overrecovery balance of
8 \$4,066. Combining this figure,\$4,066, with the amount of true-up
9 refunded during the previous twelve month period, which equals
10 \$11,004, nets an underrecovery of \$6,938, as indicated on line
11 number 11, Period to Date, actual, Schedule A-2, March 1996.
- 12 Q. Does this conclude your testimony?
13 A. Yes it does.

COMPANY: SEBRING GAS SYSTEM, INC.

SCHEDULE A-7

FINAL FUEL OVER/UNDER RECOVERY (REVISED 8/19/93)

FOR THE PERIOD: APRIL 95 Through MARCH 96

1 TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3	\$182,327
2 TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6	\$179,148
3 ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)		(\$3,179)
4 INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY	A-2 Line 8	\$98
5 FOR THE PERIOD (3+4)		(\$3,081)
6 LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD APRIL Through MARCH (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT APRIL Through MARCH PERIOD	E-4 Line 4 Col.4	\$53
7 FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED APRIL Through MARCH PERIOD (5-6)		(\$3,134)

COMPANY: SEBRING GAS SYSTEM, INC.

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

SCHEDULE A-1
(REVISED 6/28/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 95 Through MARCH 98

COST OF GAS PURCHASED	CURRENT MONTH:		APRIL 1995		PERIOD TO DATE		DIFFERENCE		
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
1 COMMODITY (Pipeline)	\$322	\$309	\$13	(33.61)	\$322	\$309	\$13	4.21	
2 NO NOTICE SERVICE	1,145	1,145	0	0.00	1,145	1,145	0	0.00	
3 SWING SERVICE	0	0	0	ERR	0	0	0	ERR	
4 COMMODITY (Other)	7,333	5,848	1,485	25.39	7,333	5,848	1,485	25.39	
5 DEMAND	1,947	1,850	97	5.24	1,947	1,850	97	5.24	
6 OTHER - CITY OF SEBRING TRANSPORT CHARGE AND WEST DIV REV SHARING CR - FG	1,417	1,419	(2)	(0.14)	1,417	1,419	(2)	(0.14)	
LESS END-USE CONTRACT									
7 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
8 DEMAND	0	0	0	ERR	0	0	0	ERR	
9	0	0	0	ERR	0	0	0	ERR	
10 FGT 1993-94 PGA REFUND	0	0	0	ERR	0	0	0	ERR	
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$12,164	\$10,571	\$1,593	15.07	\$12,164	\$10,571	\$1,593	15.07	
12 NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
13 COMPANY USE	0	0	0	ERR	0	0	0	ERR	
14 TOTAL THERM SALES	\$9,984	\$10,571	(\$607)	(5.74)	\$9,984	\$10,571	(\$607)	(5.74)	
THERMS PURCHASED									
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	44,950	43,000	1,950	4.53	44,950	43,000	1,950	4.53	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	165,000	(165,000)	(100.00)	0	165,000	(165,000)	(100.00)	
17 SWING SERVICE COMMODITY	0	0	0	ERR	0	0	0	ERR	
18 COMMODITY (Other) COMMODITY	44,950	43,000	1,950	4.53	44,950	43,000	1,950	4.53	
19 DEMAND BILLING DETERMINANTS ONLY	44,950	43,000	1,950	4.53	44,950	43,000	1,950	4.53	
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	42,983	43,000	(37)	(0.09)	42,983	43,000	(37)	(0.09)	
LESS END-USE CONTRACT									
21 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
22 DEMAND	0	0	0	ERR	0	0	0	ERR	
23	0	0	0	ERR	0	0	0	ERR	
24 TOTAL PURCHASES (+17+18+)-(21+23)	44,950	43,000	1,950	4.53	44,950	43,000	1,950	4.53	
25 NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
26 COMPANY USE	0	0	0	ERR	0	0	0	ERR	
27 TOTAL THERM SALES (24-26 Estimated Only)	42,936	43,000	(64)	(0.15)	42,936	43,000	(64)	(0.15)	
CENTS PER THERM									
28 COMMODITY (Pipeline) (1/15)	0.716	0.719	(0.002)	(0.31)	0.716	0.719	(0.002)	(0.31)	
29 NO NOTICE SERVICE (2/16)	0.000	0.694	(0.694)	(100.00)	ERR	0.694	ERR	ERR	
30 SWING SERVICE (3/17)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
31 COMMODITY (Other) (4/18)	18.314	13.600	2.714	19.95	18.314	13.600	2.714	19.95	
32 DEMAND (5/19)	4.331	4.302	0.029	0.68	4.331	4.302	0.029	0.68	
33 OTHER (6/20)	3.298	3.300	(0.002)	(0.05)	3.298	3.300	(0.002)	(0.05)	
LESS END-USE CONTRACT									
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
37 TOTAL COST OF PURCHASES (11/24)	27.061	24.584	2.477	10.08	27.061	24.584	2.477	10.08	
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
40 TOTAL COST OF THERM SOLD (11/27)	28.331	24.584	3.747	15.24	28.331	24.584	3.747	15.24	
41 TRUE-UP (E-2)	(1.81300)	(1.81300)	0.00000	0.00	(1.81300)	(1.81300)	0.00000	0.00	
42 TOTAL COST OF GAS (40+41)	26.518	22.771	3.747	16.48	26.518	22.771	3.747	16.48	
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	27.025	23.208	3.819	16.48	27.025	23.208	3.819	16.48	
45 PGA FACTOR ROUNDED TO NEAREST .001	27.025	23.208	3.819	16.48	27.025	23.208	3.819	16.48	

COMPANY: SERRING GAS SYSTEM, INC.

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL

SCHEDULE A-1S

FOR THE PERIOD OF: APRIL 88 Through MARCH 88
CURRENT MONTH: MARCH 1988

COMMODITY (Pipeline)	THRU	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	44,950	322 \$	0.007
2 Commodity Pipeline - Scheduled ITS			
3 No Netles Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	44,950 \$	322 \$	0.007
SHRINK SERVICE			
9 Shrink Service - Scheduled	(Schedule A-1 Line 19) 0	(Schedule A-1 Line 1) 0	(Schedule A-1 Line 28)
10 Alert Day Volume - FGT			
11 Operational Flow Order Volume - FGT			
12 Less Alert Day Volume Divid Bill to Others			
13 Other			
14 Other			
15			
16 TOTAL SHRINK SERVICE	0 \$	0 \$	0.000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS (BS - PESCO)	(Schedule A-1 Line 17) 44,950 \$	(Schedule A-1 Line 3) 7,102 \$	(Schedule A-1 Line 30) 0.158
18 Commodity Other - Scheduled ITS			
19 Imbalance Credit - FGT			
20 Imbalance Credit - Other Shippers			
21 Imbalance Credit - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	231	0.005
24 TOTAL COMMODITY (Other)	44,950 \$	7,333 \$	0.163
DEMAND			
25 Demand (Pipeline) Entitlement (D - PESCO)	(Schedule A-1 Line 18) 44,950 \$	(Schedule A-1 Line 4) 1,947 \$	(Schedule A-1 Line 31) 0.043
26 Less Rationed to End-Users			
27 Less Rationed Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	44,950 \$	1,947 \$	0.043
OTHER			
33 Revenue Sharing - FGT	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
34 Peak Shaving			
35 Other (City of Sebring Transportation Charge)	42,963 \$	1,406 \$	0.033
36 Other (Western Div. Rev. Sharing Cr. - FGT Bill)			
37 Other (Tuba or pay surcharge adjustment)		11	
38 Other (WACOG buy-up)			
39 Other			
40 TOTAL OTHER	42,963 \$	1,417 \$	0.033

COMPANY: SEBRING GAS SYSTEM, INC.

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2
(REVISED 6/08/94)

FOR THE PERIOD OF:

APRIL 95 Through MARCH 96

	CURRENT MONTH: APRIL 95				PERIOD TO DATE			
	ACTUAL	REVISED	DIFFERENCE		ACTUAL	REVISED	DIFFERENCE	
		ESTIMATE	AMOUNT	%		ESTIMATE	AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$7,655	\$6,157	(\$1,498)	(24.33)	\$7,655	\$6,157	(\$1,498)	(24.33)
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	4,509	4,414	(95)	(2.15)	4,509	4,414	(95)	(2.15)
3 TOTAL (A-1, LINE 11)	12,164	10,571	(1,593)	(15.07)	12,164	10,571	(1,593)	(15.07)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	9,964	10,571	607	5.74	9,964	10,571	607	5.74
5 TRUE-UP (COLLECTED) OR REFUNDED	917	917	0	0.00	917	917	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	10,881	11,488	607	5.29	10,881	11,488	607	5.28
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(1,283)	917	2,200	239.94	(1,283)	917	2,200	239.91
8 INTEREST PROVISION-THIS PERIOD (21)	31	0	(31)	100.00	31	0	(31)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	7,147	16,293	9,146	56.13	7,147	16,293	9,146	56.13
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(917)	(917)	0	0.00	(917)	(917)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$4,977	\$16,293	\$11,316	69.45	\$4,978	\$16,293	\$11,315	69.45
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$7,147	\$16,293	\$9,146	56.13	* If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	4,947	16,293	11,346	69.64				
14 TOTAL (12+13)	12,094	32,586	20,492	62.89				
15 AVERAGE (50% OF 14)	6,047	16,293	10,246	62.89				
16 INTEREST RATE - FIRST DAY OF MONTH	6.12000%	0.00000%	-6.12000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	6.07000%	0.00000%	-6.07000%	(100.00)				
18 TOTAL (16+17)	12.1900%	0.00000%	-12.1900%	(100.00)				
19 AVERAGE (50% OF 18)	6.09500%	0.00000%	-6.09500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.50792%	0.00000%	-0.50792%	(100.00)				
21 INTEREST PROVISION (15x20)	\$31	\$0	(\$30.71)	(100.00)				

4978

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE A-3
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH: APRIL 1995

APRIL 1995 Through

MARCH 1996

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
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						0					ERR
						0					ERR
						0					ERR
TOTAL					0	0	0	0	0	0	ERR

COMPANY: **BRING GAS SYSTEM, INC.**

TRANSPORTATION SYSTEM SUPPLY

**SCHEDULE A-4
(REVISED 8/19/93)**

FOR THE PERIOD OF: **APRIL 1995** Through **MARCH 1996**

MONTH: **APRIL 1995**

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (Gx)F
			NOT	APPLICABLE			ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
TOTAL							
				WEIGHTED AVERAGE			

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

PENINSULA ENERGY SERVICES CO.
 DIVISION OF CHESAPEAKE UTILITIES
 P. O. BOX 1769
 DOVER, DELAWARE 19903-1769

Natural Gas Invoice

Customer

Statement Date:

May 10, 1995

Sebring Gas System
 3515 US Hwy 27 South
 Sebring, Florida 33870-5452

Attention: Jerry Melendy

Production month of: April, 1995

Service	Volume *	Unit Price	Total Price
BS	4,811 **	1.5403 ***	7,102.32
D	4,495	0.4331	1,946.78
C	4,495	0.0717	322.29
MS	4,811 **	0.0500	230.55
NNT	16,500	0.0694	1,145.10

WACOG trueup Nov, 94

11.31

Total Amount Due:

\$10,758.35

* MMBtu

**Includes 2.59% fuel

***Estimated

PAYABLE UPON RECEIPT

PAST DUE AFTER: May 20, 1995

PLEASE REMIT TO:
 PENINSULA ENERGY SERVICES CO.
 P.O. BOX 1769
 DOVER, DELAWARE 19903-1769

Direct Billing Inquires To:
 Peninsula Energy Services
 P.O. Box 980
 Winter Haven, Florida 33882-0980
 (813)293-8812
 Attn: Customer Accounting

BS = Baseload Service
 D = Demand

C = FGT usage
 MS = Management Service

PGA = PGA Management
 NNT = No Notice Reservation

799

PENINSULA ENERGY SERVICES CO.
DIVISION OF CHESAPEAKE UTILITIES
P. O. BOX 1769
DOVER, DELAWARE 19903-1769

WACOG TRUEUP CALCULATION NOT AN INVOICE

Customer

Statement Date:

May 10, 1995

Sebring Gas System
3515 US Hwy 27 South
Sebring, Florida 33870-5452

Attention: Jerry Melendy

Production month of: November, 1994

Service	Volume *	Unit Price	Total Price
	4,714 Nov, 94 trueup	0.0024	11.31 0.00

Total Amount Due:

\$11.31

* MMBtu

PAYABLE UPON RECEIPT
PAST DUE AFTER:

PLEASE REMIT TO:
PENINSULA ENERGY SERVICES CO.
P.O. BOX 1769
DOVER, DELAWARE 19903-1769

Direct Billing Inquires To:
Peninsula Energy Services
P.O. Box 960
Winter Haven, Florida 33882-0960
(813)293-8612
Attr: Customer Accounting

KTALLOK
15-08-95
16:32 AM
OPERATOR SUMMARY

FLORIDA GAS TRANSMISSION
DELIVERY POINT ALLOCATION
By Operator Account
FROM 04/01/1995 TO 04/30/1995

TO CENTRAL FL GAS 09870554333109988
1995.05.10 08:104

ALLOCATION METHOD: CA ORIGINAL
CONTRACT #: 5152 PENINSULA ENERGY SERVICES COMPANY
MBTU TYPE: DRY

CF PRESSURE BASE: 14.73

DAY	TOTAL SCHEDULED	TOTAL MEASURED	TOTAL ALLOCATED	TOTAL NO NOTICE	TOTAL ALERT DAY	TOTAL OPER VAR	TOTAL SH OPER VAR	MTD NO NOTICE	MTD OPER VAR
11	210	163	210	(0)	(0)	(47)	(0)	(0)	(47)
12	210	180	210	(0)	(0)	(30)	(0)	(0)	(77)
13	210	177	210	(0)	(0)	(33)	(0)	(0)	(110)
14	210	164	210	(0)	(0)	(45)	(0)	(0)	(156)
15	210	178	210	(0)	(0)	(32)	(0)	(0)	(188)
16	210	183	210	(0)	(0)	(27)	(0)	(0)	(215)
17	210	171	210	(0)	(0)	(39)	(0)	(0)	(254)
18	210	166	210	(0)	(0)	(44)	(0)	(0)	(298)
19	210	163	210	(0)	(0)	(47)	(0)	(0)	(345)
20	210	160	210	(0)	(0)	(50)	(0)	(0)	(395)
21	210	135	210	(0)	(0)	(75)	(0)	(0)	(470)
22	210	148	210	(0)	(0)	(62)	(0)	(0)	(532)
23	210	155	210	(0)	(0)	(57)	(0)	(0)	(589)
24	134	145	134	(0)	(0)	11	(0)	(0)	(578)
25	134	137	134	(0)	(0)	2	(0)	(0)	(575)
26	134	136	134	(0)	(0)	2	(0)	(0)	(575)
27	134	142	134	(0)	(0)	8	(0)	(0)	(565)
28	134	129	134	(0)	(0)	(3)	(0)	(0)	(570)
29	134	137	134	(0)	(0)	3	(0)	(0)	(567)
30	134	144	134	(0)	(0)	16	(0)	(0)	(557)
31	134	135	134	(0)	(0)	1	(0)	(0)	(556)
01	134	129	134	(0)	(0)	(3)	(0)	(0)	(561)
02	134	136	134	(0)	(0)	2	(0)	(0)	(559)
03	134	143	134	(0)	(0)	9	(0)	(0)	(550)
04	120	139	120	(0)	(0)	19	(0)	(0)	(531)
05	120	147	120	(0)	(0)	27	(0)	(0)	(504)
06	100	148	100	(0)	(0)	48	(0)	(0)	(436)
07	100	143	100	(0)	(0)	32	(0)	(0)	(413)
08	100	132	100	(0)	(0)	32	(0)	(0)	(381)
09	100	132	100	(0)	(0)	32	(0)	(0)	(349)
TOTAL	4,844	4,495	4,844	0	0	(349)	0		

Measured Exceeds Scheduled
Measured Less Than Scheduled

.AP

PE DESCRIPTION	COUNT	G/L #	MTD SALES	PRICE	G/L #	THERMS
1 RESIDENTIAL METER	589		7164.61	1.3720		5222.0
CM COMMERCIAL METER	86		20241.75	.5367		37713.6
SUB-TOTAL	675		27406.36	.6383		42935.6
TOTAL	675		27406.36	.6383		42935.6

SMITH RUDASILL, JR., MAYOR

COUNCIL:

GEORGE HENSLEY, PRESIDENT
A. PAULINE WHITE, PRO-TEMPORE
MARGIE RHOADES
PAT WILK
JIM RICHARDSON



DONALD C. McKENNA
UTILITIES DIRECTOR

MAY 1, 1995

SEBRING GAS SYSTEM
3515 US 27 SOUTH
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS
TRANSPORTATION SYSTEM:

MAY 1, 1995 READING

011 4016 MCF @ \$.35 PER MCF

\$1405.60

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE #0172

REMIT TO: CITY OF SEBRING
ATTENTION: BARBARA HINES
368 SOUTH COMMERCE AVENUE
SEBRING, FL 33870-6694

THANK YOU

4016 MCF \times 1.0698 (BTU FACTOR) \times 10
= 42,963 THERMS

799.

COMPARISON OF ACTUAL VERSUS GENERAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT BY RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

APRIL 93 Through MARCH 94

	CURRENT MONTH:				PERIOD TO DATE				
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
COST OF GAS PURCHASED									
1 COMMODITY (Pipeline)	\$273	\$258	\$15	(33.81)	\$595	\$567	\$28	4.94	
2 NO NOTICE SERVICE	1,183	1,183	0	0.00	2,328	2,328	0	0.00	
3 SWING SERVICE	0	0	0	ERR	0	0	0	ERR	
4 COMMODITY (Other)	6,758	5,853	905	15.46	14,091	11,701	2,390	20.43	
5 DEMAND	1,652	1,549	103	6.65	3,599	3,399	200	5.88	
5 OTHER - CITY OF SEBRING TRANSPORT CHARGE AND WEST DIV REV SHARING CR - FGT	1,406	1,188	218	18.35	2,823	2,607	216	8.29	
LESS END-USE CONTRACT									
7 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
8 DEMAND	0	0	0	ERR	0	0	0	ERR	
9	0	0	0	ERR	0	0	0	ERR	
10 FGT 1993-94 PGA REFUND	0	0	0	ERR	0	0	0	ERR	
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$11,272	\$10,031	\$1,241	12.37	\$23,436	\$20,602	\$2,834	13.76	
12 NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
13 COMPANY USE	0	0	0	ERR	0	0	0	ERR	
14 TOTAL THERM SALES	\$10,810	\$10,031	\$779	7.77	\$20,774	\$20,602	\$172	0.83	
THERMS PURCHASED									
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	38,140	36,000	2,140	5.94	83,090	79,000	4,090	5.18	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	170,500	(170,500)	(100.00)	0	335,500	(335,500)	(100.00)	
17 SWING SERVICE COMMODITY	0	0	0	ERR	0	0	0	ERR	
18 COMMODITY (Other) COMMODITY	38,140	36,000	2,140	5.94	83,090	79,000	4,090	5.18	
19 DEMAND BILLING DETERMINANTS ONLY	38,140	36,000	2,140	5.94	83,090	79,000	4,090	5.18	
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	41,500	36,000	5,500	15.28	84,483	79,000	5,483	6.92	
LESS END-USE CONTRACT									
21 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
22 DEMAND	0	0	0	ERR	0	0	0	ERR	
23	0	0	0	ERR	0	0	0	ERR	
24 TOTAL PURCHASES (+17+18+19)-(21+23)	38,140	36,000	2,140	5.94	83,090	79,000	4,090	5.18	
25 NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
26 COMPANY USE	0	0	0	ERR	0	0	0	ERR	
27 TOTAL THERM SALES (24-26 Estimated Only)	40,718	36,000	4,718	13.11	83,676	79,000	4,676	5.92	
CENTS PER THERM									
28 COMMODITY (Pipeline) (1/15)	0.716	0.717	(0.001)	(0.12)	0.716	0.718	(0.002)	(0.23)	
29 NO NOTICE SERVICE (2/16)	0.000	0.694	(0.694)	(100.00)	ERR	0.694	ERR	ERR	
30 SWING SERVICE (3/17)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
31 COMMODITY (Other) (4/18)	17.719	16.258	1.461	8.98	16.959	14.811	2.147	14.50	
32 DEMAND (5/19)	4.331	4.303	0.029	0.67	4.331	4.303	0.029	0.67	
33 OTHER (6/20)	3.388	3.300	0.088	2.67	3.342	3.300	0.042	1.28	
LESS END-USE CONTRACT									
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
37 TOTAL COST OF PURCHASES (11/24)	29.554	27.864	1.690	6.07	28.206	26.078	2.128	8.16	
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
40 TOTAL COST OF THERM SOLD (11/27)	27.883	27.864	(0.181)	(0.65)	28.008	26.078	1.930	7.40	
41 TRUE-UP (E-2)	(1.81300)	(1.81300)	0.00000	0.00	(1.81300)	(1.81300)	0.000	0.00	
42 TOTAL COST OF GAS (40+41)	25.870	26.051	(0.181)	(0.69)	26.195	24.265	1.930	7.95	
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00	
44 PGA FACTOR ADJUSTED FOR TAXES (42+43)	26.364	26.549	(0.184)	(0.69)	26.696	24.729	1.967	7.95	
45 PGA FACTOR ROUNDED TO NEAREST .001	26.364	26.549	(0.185)	(0.70)	26.696	24.729	1.967	7.95	

PURCHASE GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAILFOR THE PERIOD OF: APRIL '98 Through MARCH '99
CURRENT MONTH: MARCH 1998

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	38,140	273 \$	0.007
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	38,140 \$	273 \$	0.007
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0 \$	0 \$	0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	38,140 \$	8,562 \$	0.172
18 Commodity Other - Scheduled ITS			
19 Imbalance Cashout - FGT			
20 Imbalance Cashout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	196	0.005
24 TOTAL COMMODITY (Other)	38,140 \$	6,758 \$	0.177
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) Entitlement (D - PESCO)	38,140 \$	1,652 \$	0.043
26 Less Relinquished to End-Users			
27 Less Relinquished Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	38,140 \$	1,652 \$	0.043
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33 Revenue Sharing - FGT			
34 Peak Shaving			
35 Other (City of Sebring Transportation Charge)	41,500 \$	1,355 \$	0.033
36 Other (Western Div. Rev. Sharing Cr. - FGT Bill)			
37 Other (Take or pay surcharge adjustment)			
38 Other (WACOG true-up)		51	
39 Other			
40 TOTAL OTHER	41,500 \$	1,406 \$	0.033
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF:

APRIL 95 Through MARCH 96

	CURRENT MONTH: MAY 95				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$7,031	\$8,111	(\$920)	(15.05)	\$14,688	\$12,268	(\$2,418)	(19.71)
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	4,241	3,920	(321)	(8.19)	8,750	8,334	(416)	(4.99)
3 TOTAL (A-1, LINE 11)	11,272	10,031	(1,241)	(12.37)	23,438	20,602	(2,834)	(13.76)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	10,810	10,031	(779)	(7.77)	20,774	20,602	(172)	(0.83)
5 TRUE-UP (COLLECTED) OR REFUNDED	917	917	0	0.00	1,834	1,834	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	11,727	10,948	(779)	(7.12)	22,608	22,438	(172)	(0.77)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	455	917	462	50.36	(828)	1,834	2,662	145.15
8 INTEREST PROVISION-THIS PERIOD (21)	24	0	(24)	100.00	55	0	(55)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	4,978	16,293	11,315	69.45	7,147	16,293	9,146	56.13
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(917)	(917)	0	0.00	(1,834)	(1,834)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$4,540	\$16,293	\$11,753	72.13	\$4,540	\$16,293	\$11,753	72.14
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$4,978	\$16,293	\$11,315	69.45				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	4,516	16,293	11,777	72.28				
14 TOTAL (12+13)	9,494	32,586	23,092	70.86				
15 AVERAGE (50% OF 14)	4,747	16,293	11,546	70.86				
16 INTEREST RATE - FIRST DAY OF MONTH	6.07000%	0.00000%	-6.07000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	6.07000%	0.00000%	-6.07000%	(100.00)				
18 TOTAL (16+17)	12.1400%	0.00000%	-12.1400%	(100.00)				
19 AVERAGE (50% OF 18)	6.07000%	0.00000%	-6.07000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.50583%	0.00000%	-0.50583%	(100.00)				
21 INTEREST PROVISION (15x20)	\$24	\$0	(\$24.01)	(100.00)				

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE A-J
(REVISED 8/19/83)

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH: MAY 1985

APRIL 1985

Through

MARCH 1986

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
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						0					ERR
						0					ERR
						0					ERR
						0					ERR
TOTAL					0	0	0	0	0	0	ERR

PENINSULA ENERGY SERVICES CO.
 DIVISION OF CHESAPEAKE UTILITIES
 P. O. BOX 1769
 DOVER, DELAWARE 19903-1769

Natural Gas Invoice

Customer

Statement Date:

June 12, 1995

Sebring Gas System
 3515 US Hwy 27 South
 Sebring, Florida 33870-5452

Attention: Jerry Melendy

Production month of: May, 1995

Service	Volume *	Unit Price	Total Price
BS	3,913 **	1.6770 ***	6,562.10
D	3,814	0.4331	1,651.84
C	3,814	0.0717	273.46
MS	3,913 **	0.0500	195.65
NNT	17,050	0.0694	1,183.27
WACOG trueup Dec, 94			88.13
WACOG trueup Jan, 1995			(37.49)
Total Amount Due:			\$9,916.90

* MMBtu

**Includes 2.59% fuel

***Estimated

PAYABLE UPON RECEIPT

PAST DUE AFTER: June 22, 1995

PLEASE REMIT TO:
 PENINSULA ENERGY SERVICES CO.
 P.O. BOX 1769
 DOVER, DELAWARE 19903-1769

Direct Billing Inquires To:
 Peninsula Energy Services
 P.O. Box 980
 Winter Haven, Florida 33882-0980
 (813)293-8612
 Attn: Customer Accounting

BS = Baseload Service
 D = Demand

C = FGT usage
 MS = Management Service

PGA = PGA Management
 NNT = No Notice Reservation

Scr 6/12/95

DESCRIPTION	COUNT	G/L #	MTD SALES	PRICE	G/L #	THERMS
RESIDENTIAL METER	462		5652.46	1.4374		3932.4
COMMERCIAL METER	90		21090.63	.5733		36785.2
SUB-TOTAL	552		26743.09	.6567		40717.6
TOTAL	552		26743.09	.6567		40717.6

SMITH RUDASILL, JR., MAYOR

COUNCIL:

GEORGE HENSLEY, PRESIDENT
A. PAULINE WHITE, PRO TEMPORE
MARGIE RHOADES
PAT WILK
JIM RICHARDSON



DONALD C. McKENNA
UTILITIES DIRECTOR

JUNE 5, 1995

SEBRING GAS SYSTEM
3515 US 27 SOUTH
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKE NATURAL GAS
TRANSPORTATION SYSTEM:

JUNE 1, 1995 READING

3871 MCF @ \$.35 PER MCF

\$1354.85

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE #0181

REMIT TO: CITY OF SEBRING
ATTENTION: BARBARA HINES
368 SOUTH COMMERCE AVENUE
SEBRING, FL 33870-6694

THANK YOU

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

APRIL 95 Through MARCH 96

	CURRENT MONTH:					PERIOD TO DATE				
	APRIL 95		JULY 95			APRIL 95		MARCH 96		
	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%		
COST OF GAS PURCHASED										
1 COMMODITY (Pipeline)	\$251	\$237	\$14	(33.61)	\$848	\$804	\$42	5.22		
2 NO NOTICE SERVICE	937	1,145	(208)	(18.17)	3,265	3,473	(208)	(5.99)		
3 SWING SERVICE	0	0	0	ERR	0	0	0	ERR		
4 COMMODITY (Other)	6,601	5,568	1,033	18.55	20,692	17,269	3,423	19.82		
5 DEMAND	1,518	1,420	98	6.90	5,117	4,819	298	6.18		
6 OTHER - CITY OF SEBRING TRANSPORT CHARGE AND WEST DIV REV SHARING CR - FG	1,227	1,089	138	12.67	4,050	3,696	354	9.58		
LESS END-USE CONTRACT										
7 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR		
8 DEMAND	0	0	0	ERR	0	0	0	ERR		
9	0	0	0	ERR	0	0	0	ERR		
10 FGT 1983-94 PGA REFUND	0	0	0	ERR	0	0	0	ERR		
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$10,534	\$9,459	\$1,075	11.36	\$33,970	\$30,061	\$3,909	13.00		
12 NET UNBILLED	0	0	0	ERR	0	0	0	ERR		
13 COMPANY USE	0	0	0	ERR	0	0	0	ERR		
14 TOTAL THERM SALES	\$9,931	\$9,459	\$472	4.99	\$30,705	\$30,061	\$644	2.14		
THERMS PURCHASED										
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	35,040	33,000	2,040	6.18	118,130	112,000	6,130	5.47		
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	185,000	(185,000)	(100.00)	0	500,500	(500,500)	(100.00)		
17 SWING SERVICE COMMODITY	0	0	0	ERR	0	0	0	ERR		
18 COMMODITY (Other) COMMODITY	35,040	33,000	2,040	6.18	118,130	112,000	6,130	5.47		
19 DEMAND BILLING DETERMINANTS ONLY	35,040	33,000	2,040	6.18	118,130	112,000	6,130	5.47		
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	37,887	33,000	4,887	14.81	122,350	112,000	10,350	9.24		
LESS END-USE CONTRACT										
21 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR		
22 DEMAND	0	0	0	ERR	0	0	0	ERR		
23	0	0	0	ERR	0	0	0	ERR		
24 TOTAL PURCHASES (+17+18+)-(21+23)	35,040	33,000	2,040	6.18	118,130	112,000	6,130	5.47		
25 NET UNBILLED	0	0	0	ERR	0	0	0	ERR		
26 COMPANY USE	0	0	0	ERR	0	0	0	ERR		
27 TOTAL THERM SALES (24-25 Estimated Only)	36,291	33,000	3,291	9.97	119,967	112,000	7,967	7.11		
CENTS PER THERM										
28 COMMODITY (Pipeline) (1/15)	0.716	0.718	(0.002)	(0.26)	0.716	0.718	(0.002)	(0.24)		
29 NO NOTICE SERVICE (2/16)	0.000	0.694	(0.694)	(100.00)	ERR	0.694	ERR	ERR		
30 SWING SERVICE (3/17)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
31 COMMODITY (Other) (4/18)	18.836	16.873	1.966	11.65	17,516	15,419	2,098	13.60		
32 DEMAND (5/19)	4.332	4.303	0.029	0.68	4,332	4,303	0.029	0.67		
33 OTHER (6/20)	3.239	3.300	(0.061)	(1.86)	3,310	3,300	0.010	0.31		
LESS END-USE CONTRACT										
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
36	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
37 TOTAL COST OF PURCHASES (11/24)	30.063	28.664	1.399	4.88	28,756	26,840	1,916	7.14		
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		
40 TOTAL COST OF THERM SOLD (11/27)	29.026	28.664	0.362	1.26	28,316	26,840	1,476	5.50		
41 TRUE-UP (E-2)	(1,81300)	(1,81300)	0.00000	0.00	(1,81300)	(1,81300)	0.000	0.00		
42 TOTAL COST OF GAS (40+41)	27.213	26.851	0.362	1.35	26,503	25,027	1,476	5.90		
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00		
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	27.733	27.364	0.369	1.35	27,009	25,505	1,504	5.90		
45 PGA FACTOR ROUNDED TO NEAREST .001	27.733	27.364	0.369	1.35	27,009	25,505	1,504	5.90		

**PURCHASER GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

FOR THE PERIOD OF: **APRIL 98** Through **MARCH 99**
CURRENT MONTH: **JUN 98**

CONCILIATION (Footnote)	THESIS	INVOICE AMOUNT	COST PER THESIS
1 Commodity Purity - Scheduled FTS (C - PESCO)	35,040	261 \$	0.007
2 Commodity Purity - Scheduled FTS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL CONCILIATION (Footnote)	35,040 \$	261 \$	0.007
SHARD SERVICE			
9 Siding Service - Scheduled	(Schedule A-1 Line 19)	(Schedule A-1 Line 1)	(Schedule A-1 Line 29)
10 Alert Day Volume - PGT	0	0	
11 Operational Four Order Volume - PGT			
12 Less Alert Day Volume Direct Bill to Others			
13 Other			
14 Other			
15			
16 TOTAL SHARD SERVICE	0 \$	0 \$	0.000
CONCILIATION OTHER			
17 Commodity Other - Scheduled FTS (BS - PESCO)	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
18 Commodity Other - Scheduled FTS	35,040 \$	6,419 \$	0.183
19 Imbalance Cashout - PGT			
20 Imbalance Cashout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (Gas - PESCO)	0	182	0.005
24 TOTAL CONCILIATION (Other)	35,040 \$	6,601 \$	0.188
DEMAND			
25 Demand (Footnote) Endowment (D - PESCO)	(Schedule A-1 Line 19)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
26 Less Redeposited to End-Users	35,040 \$	1,518 \$	0.043
27 Less Redeposited Off System			
28 Less Demand Bill to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	35,040 \$	1,518 \$	0.043
OTHER			
33 Revenue Sharing - PGT	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
34 Peak Siding			
35 Other (City of Siding Transportation Charge)	37,887 \$	1,227 \$	0.032
36 Other (Western Div. Rev. Sharing Cr. - PGT BIR)			
37 Other (Taxes or pay surcharge adjustment)			
38 Other (WACOG buy-up)			
39 Other			
40 TOTAL OTHER	37,887 \$	1,227 \$	0.032

CALCULATION OF TRUE-UP AND INTEREST PROVISION

FOR THE PERIOD OF:

APRIL 95 Through MARCH 96

	CURRENT MONTH: JUN 95				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 1c)	\$6,852	\$5,805	(\$1,047)	(18.04)	\$21,538	\$18,073	(\$3,465)	(19.17)
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	3,682	3,654	(28)	(0.77)	12,432	11,988	(444)	(3.70)
3 TOTAL (A-1, LINE 11)	10,534	9,459	(1,075)	(11.36)	33,970	30,061	(3,909)	(13.00)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	9,931	9,459	(472)	(4.99)	30,705	30,061	(644)	(2.14)
5 TRUE-UP (COLLECTED) OR REFUNDED	917	917	0	0.00	2,751	2,751	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	10,848	10,376	(472)	(4.55)	33,456	32,812	(644)	(1.96)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	314	917	603	65.79	(514)	2,751	3,265	118.68
8 INTEREST PROVISION-THIS PERIOD (21)	21	0	(21)	100.00	76	0	(76)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	4,540	16,293	11,753	72.14	7,147	16,293	9,146	56.13
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(917)	(917)	0	0.00	(2,751)	(2,751)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$3,958	\$16,293	\$12,335	75.71	\$3,958	\$16,293	\$12,335	75.71
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$4,540	\$16,293	\$11,753	72.14				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	3,937	16,293	12,356	75.84				
14 TOTAL (12+13)	8,477	32,586	24,109	73.99				
15 AVERAGE (50% OF 14)	4,238	16,293	12,055	73.99				
16 INTEREST RATE - FIRST DAY OF MONTH	6.07000%	0.00000%	-6.07000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	6.10000%	0.00000%	-6.10000%	(100.00)				
18 TOTAL (16+17)	12.1700%	0.00000%	-12.1700%	(100.00)				
19 AVERAGE (50% OF 18)	6.08500%	0.00000%	-6.08500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.50708%	0.00000%	-0.50708%	(100.00)				
21 INTEREST PROVISION (15x20)	\$21	\$0	(\$21.49)	(100.00)				

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE A-3
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH: JUN 95

APRIL 1995

Through

MARCH 1998

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					ERR
						0					ERR
						0					ERR
						0					ERR
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						0					ERR
TOTAL						0	0	0	0	0	ERR

COMPANY: SOUTHERN GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4
(REVISED 8/19/93)

FOR THE PERIOD OF:

APRIL 1996

Through

MARCH 1996

MONTH:

JUN 96

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (Gx E)/F
			NOT	APPLICABLE			ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
TOTAL							
						WEIGHTED AVERAGE	

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 1769

Dover, Delaware 19903-1769

REVISED

Natural Gas Invoice

Customer	Statement Date	July 6, 1995
Sebring Gas System	Payable Upon Receipt	
3515 US Highway 27 South	Past Due After	July 26, 1995
Sebring, Florida 33870-5452		
Attention: Jerry Melody		

Production month of: June 1995

SERVICE	VOLUME*		UNIT PRICE	TOTAL PRICE
BS	3,639	**	\$1.7639 ***	\$6,418.83
D	3,504		\$0.4331	\$1,517.58
C	3,504		\$0.0717	\$251.24
MS	3,639	**	\$0.0500	\$181.95
NNT	13,500		\$0.0684	\$936.90

TOTAL AMOUNT DUE \$8,306.50

* MMBtu's

** Includes 3.65% Fuel

*** Estimated

BS - BaseLoad Service

D - Demand

C - FOT Usage

MS - Management Service

POA - POA Management

NNT - No Notice Reservation

Please Remit To
Peninsula Energy Services Company
Division of Chesapeake Utilities Corporation
P.O. Box 1769
Dover, Delaware 19903-1769

For Wire Payments
WIRE TRANSFER
Credit PENINSULA ENERGY SERVICES COMPANY
PCN Bank, Delaware
Account
Routing Number

For Billing Inquiries call Customer Accounting at
Facsimile Number

(941) 293-8612
(941) 294-3895

DESCRIPTION	COUNT	G/L #	HTD SALES	PRICE	G/L #	THERMS
RESIDENTIAL METER	427		5227.11	1.4563		3589.5
COMMERCIAL METER	84		19257.97	.5089		32701.4
SUB-TOTAL	506		24485.38	.6746		36290.9
TOTAL	506		24485.38	.6746		36290.9

MITH RUDASILL, JR., MAYOR

COUNCIL:

GEORGE HENSLEY, PRESIDENT
A. PAULINE WHITE, PRO-TEMPORE
MARGIE RHOADES
PAT WILK
JIM RICHARDSON



DONALD C. McKENNA
UTILITIES DIRECTOR

JULY 5, 1995

SEBRING GAS SYSTEM
3515 US 27 SOUTH
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS TRANSPORTATION SYSTEM:

JULY 3, 1995 READING

3505 MCF @ \$.35 PER MCF

\$1226.75

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE #0186

REMIT TO: CITY OF SEBRING
ATTENTION: BARBARA HINES
368 SOUTH COMMERCE AVENUE
SEBRING, FL 33870-6694

THANK YOU

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

APRIL 95 Through MARCH 96

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE				
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
1 COMMODITY (Pipeline)	\$251	\$245	\$6	(33.61)	\$1,097	\$1,049	\$48	4.58	
2 NO NOTICE SERVICE	968	968	0	0.00	4,233	4,441	(208)	(4.68)	
3 SWING SERVICE	0	0	0	ERR	0	0	0	ERR	
4 COMMODITY (Other)	5,855	5,954	(99)	(1.66)	26,547	23,223	3,324	14.31	
5 DEMAND	1,518	1,473	45	3.05	6,635	6,292	343	5.45	
6 OTHER - CITY OF SEBRING TRANSPORT CHARGE AND WEST DIV REV SHARING CR - FG	1,089	1,122	(33)	(2.94)	5,139	4,818	321	6.66	
LESS END-USE CONTRACT									
7 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
8 DEMAND	0	0	0	ERR	0	0	0	ERR	
9	0	0	0	ERR	0	0	0	ERR	
10 FGT 1993-94 PGA REFUND	0	0	0	ERR	0	0	0	ERR	
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$9,681	\$9,762	(\$81)	(0.83)	\$43,651	\$39,823	\$3,828	9.61	
12 NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
13 COMPANY USE	0	0	0	ERR	0	0	0	ERR	
14 TOTAL THERM SALES	\$9,399	\$9,762	(\$363)	(3.72)	\$40,104	\$39,823	\$281	0.71	
THERMS PURCHASED									
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	35,040	34,000	1,040	3.06	153,170	146,000	7,170	4.91	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	139,500	(139,500)	(100.00)	0	640,000	(640,000)	(100.00)	
17 SWING SERVICE COMMODITY	0	0	0	ERR	0	0	0	ERR	
18 COMMODITY (Other) COMMODITY	35,040	34,000	1,040	3.06	153,170	146,000	7,170	4.91	
19 DEMAND BILLING DETERMINANTS ONLY	35,040	34,000	1,040	3.06	153,170	146,000	7,170	4.91	
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	33,520	34,000	(480)	(1.41)	155,870	146,000	9,870	6.76	
LESS END-USE CONTRACT									
21 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
22 DEMAND	0	0	0	ERR	0	0	0	ERR	
23	0	0	0	ERR	0	0	0	ERR	
24 TOTAL PURCHASES (+17+18+)-(21+23)	35,040	34,000	1,040	3.06	153,170	146,000	7,170	4.91	
25 NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
26 COMPANY USE	0	0	0	ERR	0	0	0	ERR	
27 TOTAL THERM SALES (24-26 Estimated Only)	34,286	34,000	286	0.84	154,253	146,000	8,253	5.65	
CENTS PER THERM									
28 COMMODITY (Pipeline) (1/15)	0.716	0.721	(0.004)	(0.59)	0.716	0.718	(0.002)	(0.32)	
29 NO NOTICE SERVICE (2/16)	0.000	0.694	(0.694)	(100.00)	ERR	0.694	ERR	ERR	
30 SWING SERVICE (3/17)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
31 COMMODITY (Other) (4/18)	16.709	17.512	(0.802)	(4.58)	17.332	15.906	1.426	8.96	
32 DEMAND (5/19)	4.332	4.332	(0.000)	(0.00)	4.332	4.310	0.022	0.52	
33 OTHER (6/20)	3.249	3.300	(0.051)	(1.55)	3.297	3.300	(0.003)	(0.09)	
LESS END-USE CONTRACT									
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
37 TOTAL COST OF PURCHASES (11/24)	27.628	28.712	(1.084)	(3.77)	28.498	27.276	1.222	4.48	
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
40 TOTAL COST OF THERM SOLD (11/27)	28.236	28.712	(0.476)	(1.66)	28.298	27.276	1.022	3.75	
41 TRUE-UP (E-2)	(1.81300)	(1.81300)	0.00000	0.00	(1.81300)	(1.81300)	0.000	0.00	
42 TOTAL COST OF GAS (40+41)	26.423	26.899	(0.476)	(1.77)	26.485	25.463	1.022	4.01	
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	26.928	27.413	(0.485)	(1.77)	26.991	25.950	1.042	4.01	
45 PGA FACTOR ROUNDED TO NEAREST .001	26.928	27.413	(0.485)	(1.77)	26.991	25.950	1.041	4.01	

COMPANY: SEBRING GAS SYSTEM, INC.

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL

SCHEDULE A-1S

FOR THE PERIOD OF: APRIL 95 Through MARCH 96
CURRENT MONTH: JUL 95

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	35,040	251 \$	0.007
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	35,040 \$	251 \$	0.007
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 26)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0 \$	0 \$	0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	35,040 \$	5,673 \$	0.162
18 Commodity Other - Scheduled ITS			
19 Imbalance Cashout - FGT			
20 Imbalance Cashout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	182	0.005
24 TOTAL COMMODITY (Other)	35,040 \$	5,855 \$	0.167
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) Entitlement (D - PESCO)	35,040 \$	1,518 \$	0.043
26 Less Relinquished to End-Users			
27 Less Relinquished Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	35,040 \$	1,518 \$	0.043
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33 Revenue Sharing - FGT			
34 Peak Shaving			
35 Other (City of Sebring Transportation Charge)	33,520 \$	1,089 \$	0.032
36 Other (Western Div. Rev. Sharing Cr. - FGT Bill)			
37 Other (Take or pay surcharge adjustment)			
38 Other (WACOG true-up)			
39 Other			
40 TOTAL OTHER	33,520 \$	1,089 \$	0.032
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

CALCULATION OF TRUE-UP AND INTEREST PROVISION

FOR THE PERIOD OF:

APRIL 95 Through MARCH 96

	CURRENT MONTH: JUL 95				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$6,106	\$6,199	\$93	1.50	\$27,644	\$24,272	(\$3,372)	(13.89)
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	3,575	3,563	(12)	(0.34)	16,007	15,551	(456)	(2.93)
3 TOTAL (A-1, LINE 11)	9,681	9,762	81	0.83	43,651	39,823	(3,828)	(9.61)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	9,399	9,762	363	3.72	40,104	39,823	(281)	(0.71)
5 TRUE-UP (COLLECTED) OR REFUNDED	917	917	0	0.00	3,668	3,668	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	10,316	10,679	363	3.40	43,772	43,491	(281)	(0.65)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	635	917	282	30.77	121	3,668	3,547	96.70
8 INTEREST PROVISION-THIS PERIOD (21)	19	0	(19)	100.00	95	0	(95)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	3,958	16,293	12,335	75.71	7,147	16,293	9,146	56.13
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(917)	(917)	0	0.00	(3,668)	(3,668)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$3,695	\$16,293	\$12,598	77.32	\$3,695	\$16,293	\$12,598	77.32

INTEREST PROVISION

12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$3,958	\$16,293	\$12,335	75.71
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	3,676	16,293	12,617	77.44
14 TOTAL (12+13)	7,634	32,586	24,952	76.57
15 AVERAGE (50% OF 14)	3,817	16,293	12,476	76.57
16 INTEREST RATE - FIRST DAY OF MONTH	6.10000%	0.00000%	-6.10000%	(100.00)
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.86000%	0.00000%	-5.86000%	(100.00)
18 TOTAL (16+17)	11.9600%	0.00000%	-11.9600%	(100.00)
19 AVERAGE (50% OF 18)	5.98000%	0.00000%	-5.98000%	(100.00)
20 MONTHLY AVERAGE (19/12 Months)	0.49833%	0.00000%	-0.49833%	(100.00)
21 INTEREST PROVISION (15x20)	\$19	\$0	(\$19.02)	(100.00)

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

COMPANY: SEBRING GAS SYSTEM, INC.

**TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE**

SCHEDULE A-3
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH: JUL 95

APRIL 1995

Through

MARCH 1996

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					ERR
											ERR
											ERR
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TOTAL					0	0	0	0	0	0	ERR

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4
(REVISED 8/19/93)

FOR THE PERIOD OF:

APRIL 1995 Through MARCH 1996

MONTH:

JUL 95

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
			NOT	APPLICABLE			ERR
							ERR
							ERR
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TOTAL							
		WEIGHTED AVERAGE					

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

CONVERSION FACTOR CALCULATION

ACTUAL FOR THE PERIOD OF: APRIL 1985 through MARCH 1986

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	IAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.03471	1.03658	1.04545	1.04248								
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.06983	1.07208	1.08094	1.07787	0	0	0	0	0	0	0	0

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Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 1769

Dover, Delaware 19903-1769

Natural Gas Invoice

Customer	Statement Date	August 14, 1995
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	Payable Upon Receipt	
	Past Due After	August 24, 1995
Attention: Jerry Melendy		

Production month of: July 1995

SERVICE	VOLUME*		UNIT PRICE		TOTAL PRICE
BS	3,639	**	\$1.5590	***	\$5,673.20
D	3,504		\$0.4331		\$1,517.58
C	3,504		\$0.0717		\$251.24
MS	3,639	**	\$0.0500		\$181.95
NNT	13,950		\$0.0694		\$968.13
TOTAL AMOUNT DUE					\$8,592.10

* MMBtu's	BS - Baselead Service	C - FGT Usage	PGA - PGA Management
** Includes 3.85% Fuel	D - Demand	MS - Management Service	NNT - No Notice Reservation
*** Estimated			

Please Remit To
 Peninsula Energy Services Company
 Division of Chesapeake Utilities Corporation
 P.O. Box 1769
 Dover, Delaware 19903-1769

For Wire Payments
 WIRE TRANSFER
 Credit PENINSULA ENERGY SERVICES COMPANY
 PCN Bank, Delaware
 Account _____
 Routing Number _____

For Billing Inquiries call Customer Accounting at (941) 293-8612
Facsimile Number (941) 294-3895

DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RESIDENTIAL METER	410		4861.16	1.5580		3118.9
COMMERCIAL METER	84		18388.51	.5899		31167.0
SUB-TOTAL	494		23249.67	.6781		34285.9
TOTAL	494		23249.67	.6781		34285.9

SMITH RUDASILL, JR., MAYOR

COUNCIL:

GEORGE HENSLEY, PRESIDENT
A. PAULINE WHITE, PRO-TEMPORE
MARGIE RHOADES
PAT WILK
JIM RICHARDSON



DONALD C. McKENNA
UTILITIES DIRECTOR

AUGUST 1, 1995

SEBRING GAS SYSTEM
3515 US 27 SOUTH
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS TRANSPORTATION SYSTEM:

AUGUST 1, 1995 READING

3110 MCF @ \$.35 PER MCF

\$1088.50

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE #0193

REMIT TO: CITY OF SEBRING
ATTENTION: BARBARA HINES
368 SOUTH COMMERCE AVENUE
SEBRING, FL 33870-6694

THANK YOU

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTORSCHEDULE A-1
(REVISED 8/6/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 95 Through MARCH 96

	CURRENT MONTH:		AUG 95		PERIOD TO DATE		DIFFERENCE		
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
COST OF GAS PURCHASED									
1 COMMODITY (Pipeline)	\$250	\$244	\$6	(33.61)	\$1,347	\$1,293	\$54	4.18	
2 NO NOTICE SERVICE	861	861	0	0.00	5,094	5,302	(208)	(3.92)	
3 SWING SERVICE	0	0	0	ERR	0	0	0	ERR	
4 COMMODITY (Other)	5,289	5,389	(100)	(1.86)	31,836	28,612	3,224	11.27	
5 DEMAND	1,512	1,463	49	3.35	8,147	7,755	392	5.05	
6 OTHER - CITY OF SEBRING TRANSPORT CHARGE AND WEST DIV REV SHARING CR - FG	1,160	1,122	38	3.39	6,299	5,940	359	6.04	
LESS END-USE CONTRACT									
7 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
8 DEMAND	0	0	0	ERR	0	0	0	ERR	
9	0	0	0	ERR	0	0	0	ERR	
10 FGT 1993-94 PGA REFUND	0	0	0	ERR	0	0	0	ERR	
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$9,072	\$9,079	(\$7)	(0.08)	\$52,723	\$48,902	\$3,821	7.81	
12 NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
13 COMPANY USE	0	0	0	ERR	0	0	0	ERR	
14 TOTAL THERM SALES	\$8,903	\$9,079	(\$176)	(1.94)	\$49,007	\$48,902	\$105	0.21	
THERMS PURCHASED									
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	34,820	34,000	820	2.41	187,990	180,000	7,990	4.44	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	124,000	(124,000)	(100.00)	0	764,000	(764,000)	(100.00)	
17 SWING SERVICE COMMODITY	0	0	0	ERR	0	0	0	ERR	
18 COMMODITY (Other) COMMODITY	34,820	34,000	820	2.41	187,990	180,000	7,990	4.44	
19 DEMAND BILLING DETERMINANTS ONLY	34,820	34,000	820	2.41	187,990	180,000	7,990	4.44	
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	35,714	34,000	1,714	5.04	191,584	180,000	11,584	6.44	
LESS END-USE CONTRACT									
21 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
22 DEMAND	0	0	0	ERR	0	0	0	ERR	
23	0	0	0	ERR	0	0	0	ERR	
24 TOTAL PURCHASES (+17+18+)-(21+23)	34,820	34,000	820	2.41	187,990	180,000	7,990	4.44	
25 NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
26 COMPANY USE	0	0	0	ERR	0	0	0	ERR	
27 TOTAL THERM SALES (24-26 Estimated Only)	35,099	34,000	1,099	3.23	189,352	180,000	9,352	5.20	
CENTS PER THERM									
28 COMMODITY (Pipeline) (1/15)	0.718	0.718	0.000	0.05	0.717	0.718	(0.002)	(0.25)	
29 NO NOTICE SERVICE (2/16)	0.000	0.694	(0.694)	(100.00)	ERR	0.694	ERR	ERR	
30 SWING SERVICE (3/17)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
31 COMMODITY (Other) (4/18)	15.190	15.850	(0.660)	(4.17)	16.935	15.896	1.039	6.54	
32 DEMAND (5/19)	4.342	4.303	0.039	0.92	4.334	4.308	0.025	0.59	
33 OTHER (6/20)	3.248	3.300	(0.052)	(1.57)	3.288	3.300	(0.012)	(0.37)	
LESS END-USE CONTRACT									
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
37 TOTAL COST OF PURCHASES (11/24)	26.054	26.703	(0.649)	(2.43)	28.046	27.168	0.878	3.23	
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
40 TOTAL COST OF THERM SOLD (11/27)	25.847	26.703	(0.856)	(3.21)	27.844	27.168	0.676	2.49	
41 TRUE-UP (E-2)	(1.81300)	(1.81300)	0.00000	0.00	(1.81300)	(1.81300)	0.000	0.00	
42 TOTAL COST OF GAS (40+41)	24.034	24.890	(0.856)	(3.44)	26.031	25.355	0.676	2.67	
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	24.493	25.366	(0.872)	(3.44)	26.528	25.840	0.689	2.67	
45 PGA FACTOR ROUNDED TO NEAREST .001	24.493	25.366	(0.873)	(3.44)	26.528	25.840	0.688	2.66	

COMPANY: SEBRING GAS SYSTEM, INC.

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL

SCHEDULE A-1S

FOR THE PERIOD OF: APRIL 95 Through MARCH 96

CURRENT MONTH: AUG 95

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	34,820	250 \$	0.007
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	34,820	250 \$	0.007
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0 \$	0 \$	0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	34,820	5,108 \$	0.147
18 Commodity Other - Scheduled ITS			
19 Imbalance Cashout - FGT			
20 Imbalance Cashout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	181	0.005
24 TOTAL COMMODITY (Other)	34,820 \$	5,289 \$	0.152
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) Entitlement (D - PESCO)	34,820	1,512 \$	0.043
26 Less Relinquished to End-Users			
27 Less Relinquished Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	34,820 \$	1,512 \$	0.043
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33 Revenue Sharing - FGT			
34 Peak Shaving			
35 Other (City of Sebring Transportation Charge)	35,714	1,160 \$	0.032
36 Other (Western Div. Rev. Sharing Cr. - FGT Bill)			
37 Other (Take or pay surcharge adjustment)			
38 Other (WACOG true-up)			
39 Other			
40 TOTAL OTHER	35,714 \$	1,160 \$	0.032
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF:

APRIL 95 Through MARCH 96

	CURRENT MONTH: AUG 95				PERIOD TO DATE			
	ACTUAL	REVISED	DIFFERENCE		ACTUAL	REVISED	DIFFERENCE	
		ESTIMATE	AMOUNT	%		ESTIMATE	AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$5,539	\$5,633	\$94	1.67	\$33,183	\$29,905	(\$3,278)	(10.96)
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	3,533	3,446	(87)	(2.52)	19,540	18,997	(543)	(2.86)
3 TOTAL (A-1, LINE 11)	9,072	9,079	7	0.08	52,723	48,902	(3,821)	(7.81)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	8,903	9,079	176	1.94	49,007	48,902	(105)	(0.21)
5 TRUE-UP (COLLECTED) OR REFUNDED	917	917	0	0.00	4,585	4,585	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	9,820	9,996	176	1.76	53,592	53,487	(105)	(0.20)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	748	917	169	18.41	869	4,585	3,716	81.05
8 INTEREST PROVISION - THIS PERIOD (21)	18	0	(18)	100.00	113	0	(113)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	3,695	16,293	12,598	77.32	7,147	16,293	9,146	56.13
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(917)	(917)	0	0.00	(4,585)	(4,585)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$3,544	\$16,293	\$12,749	78.25	\$3,544	\$16,293	\$12,749	78.25
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$3,695	\$16,293	\$12,598	77.32				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	3,526	16,293	12,767	78.36				
14 TOTAL (12+13)	7,221	32,586	25,365	77.84				
15 AVERAGE (50% OF 14)	3,611	16,293	12,682	77.84				
16 INTEREST RATE - FIRST DAY OF MONTH	5.86000%	0.00000%	-5.86000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.84000%	0.00000%	-5.84000%	(100.00)				
18 TOTAL (16+17)	11.7000%	0.00000%	-11.7000%	(100.00)				
19 AVERAGE (50% OF 18)	5.85000%	0.00000%	-5.85000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.48750%	0.00000%	-0.48750%	(100.00)				
21 INTEREST PROVISION (15x20)	\$18	\$0	(\$17.60)	(100.00)				

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

COMPANY: SEBRING GAS SYSTEM, INC.

**TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE**

SCHEDULE
(REVISED 8/1/95)

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH: AUG 95

APRIL 1995 Through

MARCH 1996

DATE	PURCHASED FROM	PURCHASED FOR	SCH. TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
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						0					ERR
TOTAL						0		0	0	0	ERR

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4
(REVISED 6/19/93)

FOR THE PERIOD OF:

APRIL 1995

Through

MARCH 1996

MONTH:

AUG 95

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
			NOT	APPLICABLE			ERR
							ERR
							ERR
							ERR
							ERR
							ERR
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							ERR
							ERR
TOTAL							
WEIGHTED AVERAGE							

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

COMPANY: SEBRING GAS SYSTEM, INC.

CONVERSION FACTOR CALCULATION

ACTUAL FOR THE PERIOD OF: APRIL 1988 through MARCH 1988

SCHEDULE
(REVISED BY)

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCHASED</u> ÷ <u>AVERAGE BTU CONTENT</u> <u>CCF PURCHASED</u>	1.03471	1.03888	1.04645	1.04248	1.04229							
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.033844	1.033844	1.033844	1.033844	1.033844	1.033844	1.033844	1.033844	1.033844	1.033844	1.033844	1.033844
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.06883	1.07208	1.08094	1.07787	1.07787	0	0	0	0	0	0	0

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 1769

Dover, Delaware 19903-1769

NATURAL GAS INVOICE

Customer	Statement Date	13-Sep-95
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	Payable Upon Receipt Past Due After	23-Sep-95
Attention: Jerry Melendy		

Production month of: August 1995

SERVICE	VOLUME*		UNIT PRICE	TOTAL PRICE
BS	3,626	**	\$1.4086 ***	\$5,107.58
D	3,492		\$0.4331	\$1,512.39
C	3,492		\$0.0717	\$250.38
MS	3,626	**	\$0.0500	\$181.30
NNT	12,400		\$0.0694	\$860.56
TOTAL AMOUNT DUE				<u>\$7,912.21</u>

* MMBtu's	BS - Baseload Service	C - FGT Usage	PGA - PGA Management
** Includes 3.85% Fuel	D - Demand	MS - Management Service	NNT - No Notice Reservation
*** Estimated			

Please Remit To Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 1769 Dover, Delaware 19903-1769	For Wire Payments WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PCN Bank, Delaware Account # _____ Routing Number / _____
--	--

For Billing Inquiries call Customer Accounting at	(941) 293-8612
Facsimile Number	(941) 294-3895

DESCRIPTION	COUNT	G/L #	MTO		G/L #	THFRMS
			SALES	PRICE		
RESIDENTIAL METER	417		5002.06	1.4760		3388.7
COMMERCIAL METER	85		18005.94	.5678		31710.0
TOTAL	502		23008.00	.6555		35098.7
TOTAL	502		23008.00	.6555		35098.7



TH RUDASILL, JR., MAYOR
COUNCIL:

SHIRLEY KITCHINGS
CITY CLERK

ROBERT H. HOFFMAN
ADMINISTRATIVE ASSISTANT

GEORGE HENSLEY, PRESIDENT
A. PAULINE WHITE, PRO-TEMPORE
MARGIE RHOADES
PAT WILK
JIM RICHARDSON
TELEPHONE: 941/471-5100

368 SO. COMMERCE AVE

FAX: 941/471-5142

SEPTEMBER 1, 1995

SEBRING GAS SYSTEM
3515 US 27 SOUTH
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS TRANSPORTATION SYSTEM:

SEPTEMBER 1, 1995 READING

3314 MCF @ \$.35 PER MCF

\$1159.90

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE #0198

REMIT TO: CITY OF SEBRING
ATTENTION: BARBARA HINES
368 SOUTH COMMERCE AVENUE
SEBRING, FL 33870-6694

THANK YOU

3314 MCF

x 10

33,140 CCF x 1.07767 BILLING FACTOR = 35,713.98 =

35,714

COMPANY: SEBRING GAS SYSTEM, INC.

**COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR**

SCHEDULE A-1
(REVISED 6/28/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 95 Through MARCH 96

	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
COST OF GAS PURCHASED								
1 COMMODITY (Pipeline)	\$247	\$237	\$10	(33.61)	\$1,594	\$1,530	\$64	4.18
2 NO NOTICE SERVICE	937	937	0	0.00	6,031	6,239	(208)	(3.33)
3 SWING SERVICE	0	0	0	ERR	0	0	0	ERR
4 COMMODITY (Other)	5,566	4,792	774	16.15	37,402	33,404	3,998	11.97
5 DEMAND	1,494	1,420	74	5.21	9,641	9,175	466	5.08
6 OTHER - CITY OF SEBRING TRANSPORT CHARGE AND WEST DIV REV SHARING CR - FG	1,053	1,089	(36)	(3.31)	7,352	7,029	323	4.60
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR
8 DEMAND	0	0	0	ERR	0	0	0	ERR
9	0	0	0	ERR	0	0	0	ERR
10 FGT 1993-94 PGA REFUND	0	0	0	ERR	0	0	0	ERR
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$9,297	\$8,475	\$822	9.70	\$62,020	\$57,377	\$4,643	8.09
12 NET UNBILLED	0	0	0	ERR	0	0	0	ERR
13 COMPANY USE	0	0	0	ERR	0	0	0	ERR
14 TOTAL THERM SALES	\$7,813	\$8,475	(\$662)	(7.81)	\$56,820	\$57,377	(\$557)	(0.97)
THERMS PURCHASED								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	34,500	33,000	1,500	4.55	222,490	213,000	9,490	4.46
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	135,000	(135,000)	(100.00)	0	899,000	(899,000)	(100.00)
17 SWING SERVICE COMMODITY	0	0	0	ERR	0	0	0	ERR
18 COMMODITY (Other) COMMODITY	34,500	33,000	1,500	4.55	222,490	213,000	9,490	4.46
19 DEMAND BILLING DETERMINANTS ONLY	34,500	33,000	1,500	4.55	222,490	213,000	9,490	4.46
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	32,548	33,000	(452)	(1.37)	224,132	213,000	11,132	5.23
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR
22 DEMAND	0	0	0	ERR	0	0	0	ERR
23	0	0	0	ERR	0	0	0	ERR
24 TOTAL PURCHASES (*17+18+)-(21+23)	34,500	33,000	1,500	4.55	222,490	213,000	9,490	4.46
25 NET UNBILLED	0	0	0	ERR	0	0	0	ERR
26 COMPANY USE	0	0	0	ERR	0	0	0	ERR
27 TOTAL THERM SALES (24-26 Estimated Only)	32,121	33,000	(879)	(2.66)	221,473	213,000	8,473	3.98
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.716	0.718	(0.002)	(0.31)	0.716	0.718	(0.002)	(0.28)
29 NO NOTICE SERVICE (2/16)	0.000	0.694	(0.694)	(100.00)	ERR	0.694	ERR	ERR
30 SWING SERVICE (3/17)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR
31 COMMODITY (Other) (4/18)	16.133	14.521	1.612	11.10	16.811	15.683	1.128	7.19
32 DEMAND (5/19)	4.330	4.303	0.027	0.64	4.333	4.308	0.026	0.60
33 OTHER (6/20)	3.235	3.300	(0.065)	(1.96)	3.280	3.300	(0.020)	(0.60)
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
37 TOTAL COST OF PURCHASES (11/24)	26.948	25.682	1.266	4.93	27.875	26.938	0.937	3.48
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
40 TOTAL COST OF THERM SOLD (11/27)	28.944	25.682	3.262	12.70	28.003	26.938	1.065	3.95
41 TRUE-UP (E-2)	(1.81300)	(1.81300)	0.00000	0.00	(1.81300)	(1.81300)	0.00000	0.00
42 TOTAL COST OF GAS (40+41)	27.131	23.869	3.262	13.67	26.190	25.125	1.065	4.24
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42+43)	27.649	24.325	3.325	13.67	26.690	25.605	1.085	4.24
45 PGA FACTOR ROUNDED TO NEAREST .001	27.649	24.325	3.324	13.66	26.690	25.605	1.085	4.24

COMPANY: SEBRING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

SCHEDULE A-1S

FOR THE PERIOD OF: APRIL 95 Through MARCH 96
CURRENT MONTH: SEPTEMBER 1995

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	34,500	247 \$	0.007
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	34,500	\$ 247	\$ 0.007
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$ 0	\$ 0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	34,500	\$ 5,387	\$ 0.156
18 Commodity Other - Scheduled ITS			
19 Imbalance Cashout - FGT			
20 Imbalance Cashout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	179	0.005
24 TOTAL COMMODITY (Other)	34,500	\$ 5,566	\$ 0.161
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) Entitlement (D - PESCO)	34,500	\$ 1,494	\$ 20.000
26 Less Relinquished to End-Users			
27 Less Relinquished Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	34,500	\$ 1,494	\$ 20.000
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33 Revenue Sharing - FGT			
34 Peak Shaving			
35 Other (City of Sebring Transportation Charge)	32,548	\$ 1,053	\$ 0.032
36 Other (Western Div. Rev. Sharing Cr. - FGT Bill)			
37 Other (Take or pay surcharge adjustment)			
38 Other (WACOG true-up)	847		
39 Other			
40 TOTAL OTHER	33,395	\$ 1,053	\$ 0.032
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF: APRIL 95 Through MARCH 96

	CURRENT MONTH: SEP 95				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$5,813	\$5,029	(\$784)	(15.59)	\$38,996	\$34,934	(\$4,062)	(11.63)
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	3,484	3,446	(38)	(1.10)	23,024	22,443	(581)	(2.59)
3 TOTAL (A-1, LINE 11)	9,297	8,475	(822)	(9.70)	62,020	57,377	(4,643)	(8.09)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	7,813	8,475	662	7.81	56,820	57,377	557	0.97
5 TRUE-UP (COLLECTED) OR REFUNDED	917	917	0	0.00	5,502	5,502	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	8,730	9,392	662	7.04	62,322	62,879	557	0.89
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(567)	917	1,484	161.78	302	5,502	5,200	94.51
8 INTEREST PROVISION-THIS PERIOD (21)	14	0	(14)	100.00	127	0	(127)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	3,544	16,293	12,749	78.25	7,147	16,293	9,146	56.13
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(917)	(917)	0	0.00	(5,502)	(5,502)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$2,074	\$16,293	\$14,219	87.27	\$2,074	\$16,293	\$14,219	87.27
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$3,544	\$16,293	\$12,749	78.25	* If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	2,060	16,293	14,233	87.35				
14 TOTAL (12+13)	5,604	32,586	26,982	82.80				
15 AVERAGE (50% OF 14)	2,802	16,293	13,491	82.80				
16 INTEREST RATE - FIRST DAY OF MONTH	5.84000%	0.00000%	-5.84000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.86000%	0.00000%	-5.86000%	(100.00)				
18 TOTAL (16+17)	11.7000%	0.00000%	-11.7000%	(100.00)				
19 AVERAGE (50% OF 18)	5.85000%	0.00000%	-5.85000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.48750%	0.00000%	-0.48750%	(100.00)				
21 INTEREST PROVISION (15x20)	\$14	\$0	(\$13.66)	(100.00)				

ACTUAL FOR THE PERIOD OF APRIL 1995 through MARCH 1996

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCHASED</u> = AVERAGE BTU CONT	1.03471	1.03688	1.04545	1.04248	1.04229	1.04617						
<u>CCF PURCHASED</u>												
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.06983	1.07208	1.08094	1.07787	1.07767	1.08168	0	0	0	0	0	0

COMPANY: SEBRING GAS SYSTEM, INC.

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTORSCHEDULE A-1
(REVISED 6/8/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 95 Through MARCH 96

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$390	\$367	\$23	(33.81)	\$2,281	\$2,204	\$77	3.49
2 NO NOTICE SERVICE	0	0	0	ERR	6,031	8,390	(2,359)	(28.12)
3 SWING SERVICE	0	0	0	ERR	0	0	0	ERR
4 COMMODITY (Other)	10,283	5,908	4,287	71.50	54,945	45,965	8,980	19.54
5 DEMAND	2,354	2,194	160	7.29	13,787	13,211	576	4.36
6 OTHER - CITY OF SEBRING TRANS CHR.G; FGT/GR1 REFUND; FGT ACCOUNT 191 BALANC	1,793	1,683	110	6.54	8,505	10,124	(1,619)	(15.99)
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR
8 DEMAND	0	0	0	ERR	0	0	0	ERR
9	0	0	0	ERR	0	0	0	ERR
10 FGT 1993-94 PGA REFUND	0	0	0	ERR	0	0	0	ERR
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$14,820	\$10,240	\$4,580	44.73	\$85,549	\$79,894	\$5,655	7.06
12 NET UNBILLED	0	0	0	ERR	0	0	0	ERR
13 COMPANY USE	0	0	0	ERR	0	0	0	ERR
14 TOTAL THERM SALES	\$9,789	\$10,240	(\$451)	(4.41)	\$78,453	\$79,894	(\$1,441)	(1.80)
THERMS PURCHASED								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	54,350	51,000	3,350	6.57	318,210	306,800	11,410	3.72
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	ERR	0	1,209,000	(1,209,000)	(100.00)
17 SWING SERVICE COMMODITY	0	0	0	ERR	0	0	0	ERR
18 COMMODITY (Other) COMMODITY	54,350	51,000	3,350	6.57	318,210	306,800	11,410	3.72
19 DEMAND BILLING DETERMINANTS ONLY	54,350	51,000	3,350	6.57	318,210	306,800	11,410	3.72
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	55,406	51,000	4,406	8.64	324,389	306,800	17,589	5.73
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR
22 DEMAND	0	0	0	ERR	0	0	0	ERR
23	0	0	0	ERR	0	0	0	ERR
24 TOTAL PURCHASES (+17+18+)-(21+23)	54,350	51,000	3,350	6.57	318,210	306,800	11,410	3.72
25 NET UNBILLED	0	0	0	ERR	0	0	0	ERR
26 COMPANY USE	0	0	0	ERR	0	0	0	ERR
27 TOTAL THERM SALES (24-26 Estimated Only)	52,589	51,000	1,589	3.12	317,312	306,800	10,512	3.43
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.718	0.720	(0.002)	(0.28)	0.717	0.718	(0.002)	(0.22)
29 NO NOTICE SERVICE (2/16)	0.000	ERR	ERR	ERR	ERR	0.694	ERR	ERR
30 SWING SERVICE (3/17)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR
31 COMMODITY (Other) (4/18)	18.920	11.757	7.163	60.93	17.267	14.982	2.285	15.25
32 DEMAND (5/19)	4.331	4.302	0.029	0.68	4.333	4.308	0.027	0.62
33 OTHER (6/20)	3.236	3.300	(0.064)	(1.94)	2.622	3.300	(0.678)	(20.55)
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
37 TOTAL COST OF PURCHASES (11/24)	27.268	20.078	7.190	35.81	26.884	26.041	0.843	3.24
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
40 TOTAL COST OF THERM SOLD (11/27)	28.181	20.078	8.103	40.35	26.961	26.041	0.920	3.53
41 TRUE-UP (E-2)	(1.81300)	(1.81300)	0.00000	0.00	(1.81300)	(1.81300)	0.000	0.00
42 TOTAL COST OF GAS (40+41)	26.368	18.265	8.103	44.36	25.148	24.228	0.920	3.80
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42+43)	26.872	18.614	8.257	44.36	25.629	24.691	0.938	3.80
45 PGA FACTOR ROUNDED TO NEAREST .001	26.872	18.614	8.258	44.36	25.629	24.691	0.938	3.80

COMPANY: SEBRING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

SCHEDULE A-18

FOR THE PERIOD OF: APRIL 88 Through MARCH 89

CURRENT MONTH: NOVEMBER 1988

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	54,350	390 \$	0.007
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	54,350	\$ 390	\$ 0.007
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$ 0	\$ 0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	54,350	\$ 10,001	\$ 0.184
18 Commodity Other - Scheduled ITS			
19 Imbalance Cashout - FGT			
20 Imbalance Cashout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	282	0.005
24 TOTAL COMMODITY (Other)	54,350	\$ 10,283	\$ 0.189
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) Entitlement (D - PESCO)	54,350	\$ 2,354	\$ 0.043
26 Less Relinquished to End-Users			
27 Less Relinquished Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	54,350	\$ 2,354	\$ 0.043
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33 Revenue Sharing - FGT			
34 Peak Shaving			
35 Other (City of Sebring Transportation Charge)	55,406	\$ 1,793	\$ 0.032
36 Other (Western Div. Rev. Sharing Cr. - FGT Bill)			
37 Other-FGT REFUND TO ELIMINATE ACCOUNT 191 BALANCE			
38 Other (WACOG true-up)			
39 Other: FLORIDA GAS TRANSMISSION CO. GAS RESEARCH INSTITUTE (GRI) REFUND			
40 TOTAL OTHER	55,406	\$ 1,793	\$ 0.032
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF: APRIL 95 Through MARCH 98

	CURRENT MONTH: NOV 95				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$10,673	\$6,363	(\$4,310)	(67.74)	\$57,226	\$48,169	(\$9,057)	(18.80)
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	4,147	3,877	(270)	(6.96)	28,323	31,725	3,402	10.72
3 TOTAL (A-1, LINE 11)	14,820	10,240	(4,580)	(44.73)	85,549	79,894	(5,655)	(7.08)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	9,789	10,240	451	4.41	78,453	79,894	1,441	1.80
5 TRUE-UP (COLLECTED) OR REFUNDED	917	917	0	0.00	7,336	6,419	(917)	(14.29)
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	10,706	11,157	451	4.04	85,789	86,313	524	0.61
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(4,114)	917	5,031	548.55	240	6,419	6,179	96.26
8 INTEREST PROVISION-THIS PERIOD (21)	13	0	(13)	100.00	158	0	(158)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	5,227	16,293	11,066	67.92	7,147	16,293	9,146	56.13
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(917)	(917)	0	0.00	(7,336)	(6,419)	917	(14.29)
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9-10+10a)	\$209	\$16,293	\$16,084	98.72	\$209	\$16,293	\$16,084	98.72
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$5,227	\$16,293	\$11,066	67.92	* If line 6 is a refund add to line 4 If line 5 is a collection () subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	196	16,293	16,097	98.80				
14 TOTAL (12+13)	5,423	32,586	27,163	83.36				
15 AVERAGE (50% OF 14)	2,711	16,293	13,582	83.36				
16 INTEREST RATE - FIRST DAY OF MONTH	5.81000%	0.00000%	-5.81000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.82000%	0.00000%	-5.82000%	(100.00)				
18 TOTAL (16+17)	11.6300%	0.00000%	-11.6300%	(100.00)				
19 AVERAGE (50% OF 18)	5.81500%	0.00000%	-5.81500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.48458%	0.00000%	-0.48458%	(100.00)				
21 INTEREST PROVISION (15x20)	\$13	\$0	(\$13.14)	(100.00)				

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4
(REVISED 8/19/93)

FOR THE PERIOD OF:

APRIL 1995

Through

MARCH 1996

MONTH: -

OCT 95

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
			NOT	APPLICABLE			ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
TOTAL				WEIGHTED AVERAGE			

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

COMPANY: SEBRING GAS SYSTEM, INC.

CONVERSION FACTOR CALCULATION

SCHEDULE A-8
(REVISED 8/1983)

ACTUAL FOR THE PERIOD OF APRIL 1985 through MARCH 1986

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONT}$	1.03471	1.03688	1.04545	1.04248	1.04229	1.04617	1.04629	1.046				
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (psia) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.06983	1.07208	1.08094	1.07787	1.07767	1.08168	1.08181	1.08151	0	0	0	0

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 1769

Dover, Delaware 19903-1769

NATURAL GAS INVOICE

Customer	Statement Date	12-Dec-95
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	Payable Upon Receipt Past Due After	22-Dec-95
Attention: Jerry Melendy		

Production month of:	November 1995
-----------------------------	---------------

SERVICE	VOLUME*		UNIT PRICE	TOTAL PRICE
BS	5,640	**	\$1.7733 ***	\$10,001.41
D	5,435		\$0.4331	\$2,353.90
C	5,435		\$0.0717	\$389.69
MS	5,640	**	\$0.0500	\$282.00
NNT	0		\$0.0694	\$0.00
TOTAL AMOUNT DUE				<u>\$13,027.00</u>

* MNBtu's
** Includes 3.77% Fuel
*** Estimated

BS - Baseload Service
D - Demand
C - FGT Usage
MS - Management Service
PGA - PGA Management
NNT - No Notice Reservation

Please Remit To
Peninsula Energy Services Company
Division of Chesapeake Utilities Corporation
P.O. Box 1769
Dover, Delaware 19903-1769

For Wire Payments
WIRE TRANSFER
Credit PENINSULA ENERGY SERVICES COMPANY
PNC Bank, Delaware
Account # [REDACTED]
Routing Number [REDACTED]

For Billing Inquiries call Customer Accounting at
Facsimile Number

(841) 283-8612
(841) 284-3895

TYPE	DESCRIPTION	COUNT	MTD		G/L #	THERMS
			G/L #	SALES		
RM	RESIDENTIAL METER	553		8239.60	1.0219	8062.6
CM	COMMERCIAL METER	84		21771.61	.4889	44526.3
	SUB-TOTAL	637		30011.21	.5706	52588.9
	TOTAL	637		30011.21	.5706	52588.9

SMITH RUDASILL, JR., MAYOR

COUNCIL:

GEORGE HENSLEY, PRESIDENT
A. PAULINE WHITE, PRO-TEMPORE
MARGIE RHOADES
PAT WILK
JIM RICHARDSON

TELEPHONE: 941/471-5100



368 SO. COMMERCE AVE

SHIRLEY KITCHINGS
CITY CLERK

ROBERT H. HOFFMAN
ADMINISTRATIVE ASSISTANT

FAX: 941/471-5142

DECEMBER 1, 1995

SEBRING GAS SYSTEM
3515 US 27 SOUTH
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS TRANSPORTATION SYSTEM:

DECEMBER 1, 1995 READING

5123 MCF @ \$.35 PER MCF

\$1,793.05

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE #0217

REMIT TO: CITY OF SEBRING
ATTENTION: BARBARA HINES
368 SOUTH COMMERCE AVENUE
SEBRING, FL 33870-6694

THANK YOU

COMPARISON OF ACTUAL THERM ORIGINAL ESTIMATE
OF THE PERCEIVED GAS ADJUSTMENT COST RECOVERY FACTOR

PERIOD FOR THE PERIOD OF:

APRIL 01 Through JUNE 30

DESCRIPTION	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
COST OF GAS PURCHASED									
1 COMMODITY (Pipeline)	\$530	\$528	\$2	(0.37)	\$3,280	\$3,281	\$18	0.55	
2 NO NOTICE SERVICE	0	0	0	ERR	6,031	6,031	0	0.00	
3 SWING SERVICE	0	0	0	ERR	0	0	0	ERR	
4 COMMODITY (Other)	22,147	20,870	1,277	5.12	\$2,691	\$0,094	2,597	2.88	
5 DEMAND	3,188	3,188	10	0.31	19,821	19,704	117	0.58	
6 OTHER - CITY OF SEBRING	2,412	2,429	(17)	(0.70)	13,078	13,013	65	0.48	
LESS END-USE CONTRACT									
7 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
8 DEMAND	0	0	0	ERR	0	0	0	ERR	
9	0	0	0	ERR	0	0	0	ERR	
10	0	0	0	ERR	0	0	0	ERR	
11 TOTAL COST (1+2+3+4+5+6-7-8-9-10)	\$28,287	\$27,015	\$1,272	4.71	\$134,899	\$132,103	\$2,796	2.12	
12 NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
13 COMPANY USE	0	0	0	ERR	0	0	0	ERR	
14 TOTAL THERM SALES	\$27,400	\$27,015	\$385	1.43	\$125,133	\$125,007	\$126	0.10	
THERM PURCHASED									
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	73,820	73,800	20	0.03	457,410	454,310	2,500	0.55	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	ERR	0	0	0	ERR	
17 SWING SERVICE COMMODITY	0	0	0	ERR	0	0	0	ERR	
18 COMMODITY (Other) COMMODITY	73,820	73,800	20	0.03	457,310	454,810	2,500	0.55	
19 DEMAND BILLING DETERMINANTS ONLY	73,820	73,800	20	0.03	457,310	454,810	2,500	0.55	
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	74,813	73,600	1,213	1.65	486,211	480,989	5,222	1.13	
LESS END-USE CONTRACT									
21 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
22 DEMAND	0	0	0	ERR	0	0	0	ERR	
23	0	0	0	ERR	0	0	0	ERR	
24 TOTAL PURCHASES (15+16+17+18+19+20)	73,820	73,600	20	0.03	457,310	454,810	2,500	0.55	
25 NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
26 COMPANY USE	0	0	0	ERR	0	0	0	ERR	
27 TOTAL THERM SALES (24-25 Estimated Only)	77,055	73,600	3,455	4.69	459,155	453,912	5,243	1.16	
CENTS PER THERM									
28 COMMODITY (Pipeline) (1/15)	0.720	0.717	0.003	0.35	0.717	0.717	0.000	0.03	
29 NO NOTICE SERVICE (2/15)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
30 SWING SERVICE (3/17)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
31 COMMODITY (Other) (4/18)	30.083	28.358	1.727	6.09	20.269	19.809	0.460	2.32	
32 DEMAND (5/19)	4.344	4.332	0.012	0.29	4.334	4.332	0.002	0.04	
33 OTHER (6/20)	3.224	3.300	(0.076)	(2.31)	2.805	2.823	(0.018)	(0.64)	
LESS END-USE CONTRACT									
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
37 TOTAL COST OF PURCHASES (11/24)	38.423	36.705	1.718	4.68	29.498	29.046	0.452	1.56	
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
40 TOTAL COST OF THERM SOLD (11/27)	36.710	36.705	0.005	0.01	29.380	29.103	0.277	0.95	
41 TRUE-UP (E-2)	(1.81300)	(1.81300)	0.00000	0.00	(1.81300)	(1.81300)	0.000	0.00	
42 TOTAL COST OF GAS (40+41)	34.897	34.892	0.005	0.01	27.567	27.290	0.277	1.02	
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	35.564	35.559	0.005	0.01	28.094	27.812	0.282	1.02	
45 PGA FACTOR ROUNDED TO NEAREST .001	35.564	35.559	0.005	0.01	28.094	27.812	0.282	1.01	

COMPANY: SEBRING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

SCHEDULE A-1S

FOR THE PERIOD OF: APRIL 96 Through MARCH 98

CURRENT MONTH: JANUARY 1998

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	73,620	530 \$	0.007
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	73,620	\$ 530	\$ 0.007
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$ 0	\$ 0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	73,620	\$ 21,766	\$ 0.296
18 Commodity Other - Scheduled ITS			
19 Imbalance Cashout - FGT			
20 Imbalance Cashout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	381	0.005
24 TOTAL COMMODITY (Other)	73,620	\$ 22,147	\$ 0.301
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) Entitlement (D - PESCO)	73,620	\$ 3,198	\$ 0.043
26 Less Relinquished to End-Users			
27 Less Relinquished Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	73,620	\$ 3,198	\$ 0.043
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33 Revenue Sharing - FGT			
34 Peak Shaving			
35 Other (City of Sebring Transportation Charge)	74,813	\$ 2,412	\$ 0.032
36 Other (Western Div. Rev. Sharing Cr. - FGT Bill)			
37 Other: FGT REFUND TO ELIMINATE ACCOUNT 191 BALANCE			
38 Other (WACOG true-up)			
39 Other: FLORIDA GAS TRANSMISSION CO. GAS RESEARCH INSTITUTE (GRI) REFUND			
40 TOTAL OTHER	74,813	\$ 2,412	\$ 0.032
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

COMPANY: SEBRING GAS SYSTEM, INC.

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2
(REVISED 6/08/94)

FOR THE PERIOD OF:

APRIL 95 Through MARCH 96

	CURRENT MONTH: JAN 96				PERIOD TO DATE			
	ACTUAL	REVISED	DIFFERENCE		ACTUAL	REVISED	DIFFERENCE	
		ESTIMATE	AMOUNT	%		ESTIMATE	AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$22,677	\$21,398	(\$1,279)	(5.98)	\$95,971	\$93,355	(\$2,616)	(2.80)
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	5,610	5,617	7	0.12	38,928	38,748	(180)	(0.46)
3 TOTAL (A-1, LINE 11)	28,287	27,015	(1,272)	(4.71)	134,899	132,103	(2,796)	(2.12)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	27,400	27,015	(385)	(1.43)	125,133	125,007	(126)	(0.10)
5 TRUE-UP (COLLECTED) OR REFUNDED	917	917	0	0.00	9,170	9,170	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	28,317	27,932	(385)	(1.38)	134,303	134,177	(126)	(0.09)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	30	917	887	96.73	(596)	2,074	2,670	128.74
8 INTEREST PROVISION-THIS PERIOD (21)	(9)	0	9	100.00	146	158	12	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(1,577)	209	1,786	854.55	7,147	7,147	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(917)	(917)	0	0.00	(9,170)	(9,170)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$2,473)	\$209	\$2,682	1,283.26	(\$2,473)	\$209	\$2,682	1,283.25
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$1,577)	\$209	\$1,786	854.55				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(2,464)	209	2,673	1,278.95				
14 TOTAL (12+13)	(4,041)	418	4,459	1,066.75				
15 AVERAGE (50% OF 14)	(2,021)	209	2,230	1,066.75				
16 INTEREST RATE - FIRST DAY OF MONTH	5.81000%	0.00000%	-5.81000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.40000%	0.00000%	-5.40000%	(100.00)				
18 TOTAL (16+17)	11.2100%	0.00000%	-11.2100%	(100.00)				
19 AVERAGE (50% OF 18)	5.60500%	0.00000%	-5.60500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.46708%	0.00000%	-0.46708%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$9)	\$0	\$9.44	(100.00)				

* If line 5 is a refund add to line 4

If line 5 is a collection () subtract from line 4

COMPANY: SEBRING GAS SYSTEM, INC.

CONVERSION FACTOR CALCULATION

SCHEDULE A-8
(REVISED 8/19/83)

ACTUAL FOR THE PERIOD OF APRIL 1995 through MARCH 1996

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1.03471	1.03688	1.04545	1.04248	1.04229	1.04617	1.04629	1.046	1.05072	1.05002		
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.06983	1.07208	1.08094	1.07787	1.07767	1.08168	1.08181	1.08151	1.08639	1.08566	0	0

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITY CORPORATION

P.O. Box 1769

Dover, Delaware 19903-1769

NATURAL GAS INVOICE

Customer	Statement Date	12-Feb-96
Sebring Gas System	Payable Upon Receipt	
3515 US Highway 27 South	Past Due After	22-Feb-96
Sebring, Florida 33870-5452		
Attention: Jerry Melendy		

Production month of: January 1996

SERVICE	VOLUME*		UNIT PRICE	TOTAL PRICE
BS	7,818	**	\$2.8572 ***	\$21,786.15
D	7,362		\$0.4344	\$3,188.05
C	7,362		\$0.0720	\$530.00
MS	7,018	**	\$0.0500	\$380.90
NNT	0		\$0.0684	\$0.00

TOTAL AMOUNT DUE \$25,875.10

- * MMBtu's
- ** Includes 3.48% Fuel
- *** Estimated
- BS - BaseLoad Service
- D - Demand
- C - FOT Usage
- MS - Management Service
- PGA - PGA Management
- NN1 - No Notice Reservation

Please Remit To
 Peninsula Energy Services Company
 Division of Chesapeake Utilities Corporation
 P.O. Box 1769
 Dover, Delaware 19903-1769

For Wire Payments
 WIRE TRANSFER
 Credit PENINSULA ENERGY SERVICES COMPANY
 PNC Bank, Delaware
 Account # [REDACTED]
 Routing Number [REDACTED]

For Billing Inquiries call Customer Accounting at (941) 293-8612
Facsimile Number (941) 284-3895

TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RM RESIDENTIAL METER	620		17762.32	.9554		18591.4
CM COMMERCIAL METER	84		38312.44	.6553		58463.7
SUB-TOTAL	704		56074.76	.7277		77055.1
TOTAL	704		56074.76	.7277		77055.1

SMITH RUDASILL, JR., MAYOR

COUNCIL:

GEORGE HENSLEY, PRESIDENT
A. PAULINE WHITE, PRO-TEMPORE
MARGIE RHOADES
PAT WILK
JIM RICHARDSON

THE CITY OF
SEBRING

368 SO. COMMERCE AVE.
SEBRING, FL 33870
(941) 471-5112
(941) 471-5142(FAX)

SHIRLEY KITCHINGS
CITY CLERK

ROBERT H. HOFFMAN
ADMINISTRATIVE ASSISTANT

DON MCKENNA
UTILITIES DIRECTOR

FEBRUARY 8, 1996

SEBRING GAS SYSTEM
3515 US 27 SOUTH
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS TRANSPORTATION
SYSTEM:

FEBRUARY 1, 1996 READING

6891 MCF @ \$.35 PER MCF

\$2,411.85

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE #0238

REMIT TO: CITY OF SEBRING
ATTENTION: BARBARA HINES
368 SOUTH COMMERCE AVENUE
SEBRING, FL 33870-6694

THANK YOU

COMPANY: SEBRING GAS SYSTEM, INC.
FIRST REVISION, 04/25/98

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

SCHEDULE A-1
(REVISED 08/98)

ESTIMATED FOR THE PERIOD OF:

APRIL 98 Through MARCH 99

	CURRENT MONTH:				PERIOD TO DATE				
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
COST OF GAS PURCHASED									
1 COMMODITY (Pipeline)	\$495	\$468	\$27	(33.61)	\$4,267	\$4,237	\$30	0.71	
2 NO NOTICE SERVICE	0	0	0	ERR	6,031	6,031	0	0.00	
3 SWING SERVICE	0	0	0	ERR	0	0	0	ERR	
4 COMMODITY (Other)	18,179	17,276	903	5.23	128,655	124,489	4,166	3.35	
5 DEMAND	2,985	2,797	188	6.72	25,773	25,564	209	0.82	
6 OTHER - CITY OF SEBRING	2,277	2,145	132	6.15	17,601	17,485	116	0.66	
LESS END-USE CONTRACT									
7 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
8 DEMAND	0	0	0	ERR	0	0	0	ERR	
9	0	0	0	ERR	0	0	0	ERR	
10	0	0	0	ERR	0	0	0	ERR	
11 TOTAL COST (1+2+3+4+5+6-10)-(7+8+9)	\$23,936	\$22,686	\$1,250	5.51	\$182,327	\$177,806	\$4,521	2.54	
12 NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
13 COMPANY USE	0	0	0	ERR	0	0	0	ERR	
14 TOTAL THERM SALES	\$23,115	\$22,686	\$429	1.89	\$168,144	\$170,710	\$2,566	1.50	
THERMS PURCHASED									
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	68,710	65,000	3,710	5.71	594,430	590,410	4,020	0.68	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	ERR	0	0	0	ERR	
17 SWING SERVICE COMMODITY	0	0	0	ERR	0	0	0	ERR	
18 COMMODITY (Other) COMMODITY	68,710	65,000	3,710	5.71	594,330	590,310	4,020	0.68	
19 DEMAND BILLING DETERMINANTS ONLY	68,710	65,000	3,710	5.71	594,330	590,310	4,020	0.68	
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	70,445	65,000	5,445	8.38	606,308	596,489	9,819	1.65	
LESS END-USE CONTRACT									
21 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
22 DEMAND	0	0	0	ERR	0	0	0	ERR	
23	0	0	0	ERR	0	0	0	ERR	
24 TOTAL PURCHASES (+17+18+)-(21+23)	68,710	65,000	3,710	5.71	594,330	590,310	4,020	0.68	
25 NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
26 COMPANY USE	0	0	0	ERR	0	0	0	ERR	
27 TOTAL THERM SALES (24-26 Estimated Only)	68,547	65,000	3,547	5.46	591,016	589,412	1,604	0.27	
CENTS PER THERM									
28 COMMODITY (Pipeline) (1/15)	0.720	0.720	0.000	0.06	0.718	0.718	0.000	0.03	
29 NO NOTICE SERVICE (2/16)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
30 SWING SERVICE (3/17)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
31 COMMODITY (Other) (4/18)	26.458	26.578	0.121	0.45	21.647	21.089	0.558	2.65	
32 DEMAND (5/19)	4.344	4.303	0.041	0.96	4.336	4.331	0.006	0.14	
33 OTHER (6/20)	3.232	3.300	0.068	2.05	2.903	2.931	0.028	0.97	
LESS END-USE CONTRACT									
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
37 TOTAL COST OF PURCHASES (11/24)	34.836	34.902	0.066	0.19	30.678	30.121	0.557	1.85	
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
40 TOTAL COST OF THERM SOLD (11/27)	34.919	34.902	0.017	0.05	30.850	30.167	0.683	2.26	
41 TRUE-UP (E-2)	(1.81300)	(1.81300)	0.00000	0.00	(1.81300)	(1.81300)	0.000	0.00	
42 TOTAL COST OF GAS (40+41)	33.106	33.089	0.017	0.05	29.037	28.354	0.683	2.41	
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	33.739	33.721	0.018	0.05	29.592	28.896	0.696	2.41	
45 PGA FACTOR ROUNDED TO NEAREST .001	33.739	33.721	0.018	0.05	29.592	28.896	0.696	2.41	

COMPANY: SEBRING GAS SYSTEM, INC.
FIRST REVISION, 04/25/88

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL

SCHEDULE A-1S

FOR THE PERIOD OF: APRIL 88 Through MARCH 89
CURRENT MONTH: MARCH 1988

COMMODITY (Payable)	TERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Payable - Scheduled FTS (C - PESCO)	68,710	465 \$	0.007
2 Commodity Payable - Scheduled FTS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Payable)	68,710 \$	465 \$	0.007
SWING SERVICE			
9 Swing Service - Scheduled	(Schedule A-1 Line 19)	0	(Schedule A-1 Line 28)
10 Alert Day Volume - FGT			
11 Operational Flow Order Volume - FGT			
12 Less Alert Day Volume Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0 \$	0 \$	0.000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS (BS - PESCO)	(Schedule A-1 Line 17)	17,823 \$	(Schedule A-1 Line 20)
18 Commodity Other - Scheduled FTS	68,710 \$		0.259
19 Imbalance Cashout - FGT			
20 Imbalance Cashout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	366	0.005
24 TOTAL COMMODITY (Other)	68,710 \$	18,179 \$	0.264
DEMAND			
25 Demand (Payable) Enrollment (D - PESCO)	(Schedule A-1 Line 18)	2,985 \$	(Schedule A-1 Line 31)
26 Less Refinanced to End-Users			
27 Less Refinanced Oil System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	68,710 \$	2,985 \$	0.043
OTHER			
33 Revenue Sharing - FGT	(Schedule A-1 Line 19)	2,277 \$	(Schedule A-1 Line 22)
34 Peak Shaving			
35 Other (City of Sebring Transportation Charge)	70,445 \$	2,277 \$	0.032
36 Other (Western Div. Rev. Sharing C. - FGT Bid)			
37 Other: FGT REFUND TO ELIMINATE ACCOUNT 191 BALANCE			
38 Other (WACOG Buy-up)			
39 Other: FLORIDA GAS TRANSMISSION CO. GAS RESEARCH INSTITUTE (GR) REFUND	70,445 \$	2,277 \$	0.032
40 TOTAL OTHER			

COMPANY: SEBRING GAS SYSTEM, INC.
FIRST REVISION, 04/25/96

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2
(REVISED 6/08/94)

FOR THE PERIOD OF:

APRIL 95 Through MARCH 96

	CURRENT MONTH: MARCH 96				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$18,674	\$17,744	(\$930)	(5.24)	\$132,922	\$128,728	(\$4,196)	(3.26)
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	5,262	4,942	(320)	(6.48)	49,405	49,080	(325)	(0.66)
3 TOTAL (A-1, LINE 11)	23,938	22,686	(1,250)	(5.51)	182,327	177,806	(4,521)	(2.54)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	23,115	22,686	(429)	(1.89)	168,144	170,710	2,566	1.50
5 TRUE-UP (COLLECTED) OR REFUNDED	917	917	0	0.00	11,004	11,004	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	24,032	23,603	(429)	(1.82)	179,148	181,714	2,566	1.41
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	98	917	821	89.56	(3,179)	3,908	7,087	181.35
8 INTEREST PROVISION-THIS PERIOD (21)	(29)	0	29	100.00	98	158	60	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(6,088)	209	6,297	3,012.92	7,147	7,147	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(917)	(917)	0	0.00	(11,004)	(11,004)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$6,938)	\$209	\$7,147	3,419.74	(\$6,938)	\$209	\$7,147	3,419.62
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$6,088)	\$209	\$6,297	3,012.92				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(6,909)	209	7,118	3,405.87				
14 TOTAL (12+13)	(12,997)	418	13,415	3,209.39				
15 AVERAGE (50% OF 14)	(6,499)	209	6,708	3,209.39				
16 INTEREST RATE - FIRST DAY OF MONTH	5.33000%	0.00000%	-5.33000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.50000%	0.00000%	-5.50000%	(100.00)				
18 TOTAL (16+17)	10.8300%	0.00000%	-10.8300%	(100.00)				
19 AVERAGE (50% OF 18)	5.41500%	0.00000%	-5.41500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.45125%	0.00000%	-0.45125%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$29)	\$0	\$29.33	(100.00)				

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

COMPANY: SEBRING GAS SYSTEM, INC.

CONVERSION FACTOR CALCULATION

SCHEDULE A-6
(REVISED 8/19/83)

ACTUAL FOR THE PERIOD OF APRIL 1995 through MARCH 1996

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1.03471	1.03688	1.04545	1.04248	1.04229	1.04617	1.04629	1.046	1.05072	1.05002	1.04881	1.04707
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.06983	1.07208	1.08094	1.07787	1.07767	1.08168	1.08181	1.08151	1.08639	1.08566	1.08441	1.08281

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 1769

Dover, Delaware 19903-1769

NATURAL GAS INVOICE

Customer	Statement Date	08-Apr-96
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	Payable Upon Receipt Past Due After	18-Apr-96
Attention: Jerry Melendy		

Production month of: March 1996

SERVICE	VOLUME*		UNIT PRICE	TOTAL PRICE
BS	7,110	**	\$2.5068 ***	\$17,823.35
D	6,871		\$0.4344	\$2,984.76
C	6,871		\$0.0720	\$494.71
MS	7,110	**	\$0.0500	\$355.50
NNT	0		\$0.0694	\$0.00
TOTAL AMOUNT DUE				\$21,658.32

* MMBtu's	BS - Baseload Service	C - FGT Usage	PGA - PGA Management
** Includes 3.48% Fuel	D - Demand	MS - Management Service	NNT - No Notice Reservation
*** Estimated			

Please Remit To Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 1769 Dover, Delaware 19903-1769	For Wire Payments WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account # <input type="text"/> Routing Number <input type="text"/>
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For Billing Inquiries call Customer Accounting at (941) 293-8612
Facsimile Number (941) 294-3895

TYPE	DESCRIPTION	MTD				YTD			
		COUNT	THERMS	SALES	PRICE	COUNT	THERMS	SALES	PRICE
RM	RESIDENTIAL METER	633	14832.1	14611.81	.9851	1253	30630.0	29706.63	.9698
CM	COMMERCIAL METER	83	53714.4	33581.58	.6251	166	101230.0	62940.86	.6217
	SUB TOTAL	716	68546.5	48193.39	.7030	1419	131860.0	92647.49	.7026
	GRAND TOTAL	716	68546.5	48193.39	.7030	1419	131860.0	92647.49	.7026

SMITH RUDASILL, JR., MAYOR

COUNCIL:

GEORGE HENSLEY, PRESIDENT
A. PAULINE WHITE, PRO-TEMPORE
MARGIE RHOADES
PAT WILK
JIM RICHARDSON

THE CITY OF
SEBRING

368 SO. COMMERCE AVE.
SEBRING, FL. 33870
(941) 471-5112
(941) 471-5142(FAX)

SHIRLEY KITCHINGS
CITY CLERK

ROBERT H. HOFFMAN
ADMINISTRATIVE ASSISTANT

DON MCKENNA
UTILITIES DIRECTOR

APRIL 3, 1996

SEBRING GAS SYSTEM
3515 US 27 SOUTH
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS TRANSPORTATION
SYSTEM:

APRIL 1, 1996 READING

6507 MCF @ \$.35 PER MCF

\$2,277.45

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE #0245

REMIT TO: CITY OF SEBRING
ATTENTION: BARBARA HINES
368 SOUTH COMMERCE AVENUE
SEBRING, FL 33870-6694

THANK YOU