

INDIANTOWN

Gas company, inc.



CLEAN AND EFFICIENT NATURAL GAS AND PROPANE GAS FOR ALL YOUR ENERGY NEEDS

January 13, 1996

Ms. Blanca S. Bayo, Director
 Division of Records and Reporting
 Florida Public Service Commission
 2540 Shumard Oak Blvd
 Tallahassee, Fl. 32399 0580

RE: Purchased Gas Adjustment (PGA) True up
 Docket No. 970003-GU

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Indiantown Gas Co., please find an original and fifteen (15) copies of the following:

1. Schedules E-1, E-2, E-3, E-4 and E-5
2. Direct Testimony of Brian J. Powers
3. Petition for Approval of Purchased Gas Adjustment Factor
4. Statement of Issues and Positions

Thank you for your assistance.

Sincerely,

Brian J. Powers
 General Manager
 Indiantown Gas Co.

ACK _____
 AFA 1
 APP _____
 CAF _____
 CSM _____
 CTR _____
Mr. Blake
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In Re: BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
Purchased Gas) Docket No. 960003-GU
Cost Recovery) January 16, 1996
_____)

PETITION OF INDIANTOWN GAS COMPANY, INC.
FOR APPROVAL OF MAXIMUM LEVELIZED PURCHASED GAS COST
FACTOR FOR APPLICATION TO BILLS RENDERED DURING THE
TWELVE MONTH PERIOD ENDING MARCH 31, 1998

Indiantown Gas Company, Inc., ("the Company") by and through its president and pursuant to the Commission's requirements of this docket, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending March 31, 1996 and says:

1. The name of the Company and the mailing address of its principal offices is:

Indiantown Gas Company
Post Office Box 8
Indiantown, Fl. 34956

2. The name and mailing address to the person authorized to receive notices and communications to this petition is:

Brian J. Powers
General Manager
Post Office Box 8
Indiantown, Fl. 34956

3. May 5, 1993 by Order No. PSC-93-0708-POF-GU, Docket No. 93003-GU this Commission adopted a revised purchased gas cost recovery method, including but not limited to reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from April 1, 1994 through March 31, 1995. Schedules E-1 Through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.

4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from April 1, 1995 through March 31, 1996, actual

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true-up and interest from April 1, 1996 through November 30, 1996 and estimated purchased gas costs, without interest, from December 1, 1996 through March 31, 1997.

5. Pursuant to the methodology adopted by the Commission in Order No. PSC-93-0708-FOF-GU, Docket No. 930003-GU, Indiantown Gas Co. has calculated a levelized purchased gas cost recovery factor through March 31, 1998. Such calculations were made on Schedules E-1 through E-5 and are filed herewith.

6. Indiantown Gas Co. has projected its purchased gas costs for the period ending March 31, 1998. As indicated on Schedule E-1, Indiantown Gas Co. seeks a maximum levelized purchased gas adjustment of 36.174 cents per therm to be applied to customer bills rendered during the twelve month period ending March 31, 1998.

WHEREFORE, Indiantown Gas Company, Inc. prays the Commission will enter an order approving its purchased gas cost recovery factor of 36.174 cents per therm for the period ending March 31, 1998.

Dated this 13th day of January, 1996.

Respectfully Submitted,



Brian J. Powers
General Manager
Indiantown Gas Company