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Pensacola, FL 32520-0781
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97 JAN 21 1997

Susan D. Cranmer
Assistant Secretary and
Assistant Treasurer

the southern electric system.

January 21, 1997

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No: 970001-EI are an original and twenty (20) copies of the following for the month of December 1996 based on actual amounts:

- | | | |
|-----|---------------|--|
| 1. | Schedule A1: | Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor |
| 2. | Schedule A2: | Calculation of True-up and Interest Provision |
| 3. | Schedule A3: | Generating System Comparative Data by Fuel Type |
| 4. | Schedule A4: | System Net Generation and Fuel Cost |
| 5. | Schedule A5: | System Generated Fuel Cost Inventory Analysis |
| 6. | Schedule A5a: | Calculation of Time-of-Use Spot Rates |
| 7. | Schedule A6: | Power Sold |
| 8. | Schedule A7: | Purchased Power (Exclusive of Economy Energy Purchases) |
| 9. | Schedule A8: | Energy Payments to Qualifying Facilities |
| 10. | Schedule A9: | Economy Energy Purchases |

00733-97
01/22/97

Also enclosed for official filing are an original and 20 copies of the following revised schedules for the month of November: A1, A2, A3, A4, and A5.

00734-97

Sincerely,

Susan D. Cranmer

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Enclosures

cc: Florida Public Service Commission
Bureau of Auditing
John Grayson
Bureau of Electric Rates
Roberta Bass

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No. 970001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 21st day of January 1997 on the following:

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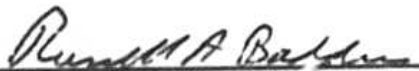
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 970001-EI

**ACTUAL MONTHLY FUEL FILING
DECEMBER, 1996**

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A SOUTHERN COMPANY

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FPSC-RECORDS/REPORTING **203-A**

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 1996 CURRENT MONTH

	DOLLARS			KWH			CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE	ACTUAL	ESTIMATED	DIFFERENCE	ACTUAL	EST.	DIFFERENCE	
			%			%			%	
1 Fuel Cost of System Net Generation (A3)	15,347,339	16,312,622	(965,283)	803,109,000	848,790,000	(45,681,000)	(5.38)	1.9110	1.9219	(0.01)
2 Nuclear Fuel Disposal Costs	0	0	0	0	0	0	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	0	0	0	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0	0	0	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	15,347,339	16,312,622	(965,283)	803,109,000	848,790,000	(45,681,000)	(5.38)	1.9110	1.9219	(0.01)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0	0	0	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A9)	1,062,892	1,669,000	(606,108)	60,181,301	98,950,000	(38,768,699)	(38.18)	1.7661	1.6867	0.08
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	170,355	0	170,355	12,199,162	0	12,199,162	NA	1.3964	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0	0	0	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0	0	0	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A8)	114,828	0	114,828	6,309,758	0	6,309,758	NA	1.8198	NA	NA
12 TOTAL COST OF PURCHASED POWER	1,248,075	1,669,000	(320,925)	78,680,221	98,950,000	(20,269,779)	(20.47)	1.7131	1.6867	0.03
13 Total Available MWH (Line 5 + Line 12)	16,695,414	17,981,622	(1,286,208)	881,799,221	947,740,000	(65,940,779)	(8.96)	(1.8969)	(2.0450)	0.15
14 Fuel Cost of Economy Sales (A6)	(87,443)	(109,000)	21,557	(4,612,009)	(5,330,000)	717,991	13.47	NA	NA	NA
15 Gain on Economy Sales (A6)	(7,713)	(12,809)	5,097	39.74	0	0	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A5)	(1,445,974)	(1,428,009)	(17,974)	(81,908,253)	(77,630,000)	(4,278,253)	(5.51)	(1.7654)	(1.8395)	0.07
17 Fuel Cost of Other Power Sales (A6)	(825,836)	(1,953,000)	1,127,164	(57,081,397)	(96,718,000)	41,636,603	42.20	(1.4473)	(1.9834)	0.54
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(2,366,606)	(3,507,809)	1,140,834	(143,581,659)	(181,678,000)	38,096,341	20.97	(1.6485)	(1.9308)	0.28
19 Net Inadvertent Interchange	0	0	0	0	0	0	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	14,328,448	14,473,822	(145,374)	738,217,562	766,062,000	(27,844,438)	(3.63)	1.9410	1.8694	0.0516
21 Net Unbilled Sales *	36,914	33,063	3,830	0	0	0	NA	NA	NA	NA
22 Company Use	(589,767)	813,368	(1,403,135)	1,901,797	1,751,000	150,797	8.91	1.9410	1.8694	0.05
23 T & D Losses	14,328,448	14,473,822	(145,374)	(30,384,716)	43,049,000	(73,433,716)	(170.58)	1.9410	1.8694	0.05
24 TERRITORIAL KWH SALES	530,367	540,858	(10,491)	766,700,461	721,262,000	45,438,461	6.30	1.8688	2.0087	(0.14)
25 Wholesale KWH Sales	13,798,081	13,932,964	(134,883)	28,379,460	26,952,000	1,427,460	5.38	1.8688	2.0087	(0.14)
26 Jurisdictional KWH Sales	1,0014	1,0014	0	738,321,081	694,310,000	44,011,081	6.34	1.8688	2.0087	(0.14)
26a Jurisdictional Loss Multiplier								1.0014	1.0014	
27 Jurisdictional KWH Sales Adj. for Line Losses	13,817,398	13,952,470	(135,072)	738,321,081	694,310,000	44,011,081	6.34	1.8715	2.0095	(0.14)
28 TRUE-UP	1,669,796	1,669,796	0	738,321,081	694,310,000	44,011,081	6.34	0.2262	0.2405	(0.01)
29 TOTAL JURISDICTIONAL FUEL COST	15,487,194	15,622,266	(135,072)	738,321,081	694,310,000	44,011,081	6.34	2.0977	2.2500	(0.15)
30 Revenue Tax Factor								1.01609	1.01609	
31 Fuel Factor Adjusted for Revenue Taxes	(7.372)	(7.372)	0	738,321,081	694,310,000	44,011,081	6.34	2.1315	2.2862	(0.15)
32 GPF Reward / (Penalty)								(0.0010)	(0.0011)	0.00
33 Fuel Factor Adjusted for GPF Reward / (Penalty)	20,521	20,521	0	738,321,081	694,310,000	44,011,081	6.34	2.1305	2.2851	(0.15)
33a Special Contract Recovery Cost (Incl. Revenue Taxes)								0.0028	0.0030	(0.00)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)								2.1333	2.2881	(0.15)
								2.1333	2.2881	(0.15)

* Include for Informational Purposes Only
** Calculation Based on Jurisdictional KWH Sales

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF:
 DECEMBER 1996**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$15,347,339
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	0
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Schedule A-9	1,233,247
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilities	Schedule A-8	114,828
8	Fuel Cost of Power Sold	Schedule A-6, Line 25	<u>(2,366,966)</u>
9	Total Fuel and Net Power Transactions		<u><u>\$14,328,448</u></u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 1996 PERIOD-TO-DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	EST.	DIFFERENCE AMT.	%
1 Fuel Cost of System Net Generation (A7)	50,186,822	48,430,558	1,756,264	3.63	2,557,689,000	2,548,430,000	11,239,000	0.44	1.9822	1.9019	0.06	3.17
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	50,186,822	48,430,558	1,756,264	3.63	2,557,689,000	2,548,430,000	11,239,000	0.44	1.9822	1.9019	0.06	3.17
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A9)	2,022,685	2,362,000	(339,315)	(14.37)	112,917,770	138,140,000	(25,222,230)	(18.26)	1.7913	1.7099	0.08	4.76
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	682,198	0	682,198	NA	42,113,486	0	42,113,486	NA	1.6199	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A8)	461,447	4,564	456,883	10,010.58	27,808,037	260,000	27,548,037	10,595.40	1.6594	1.7554	(0.10)	(5.47)
12 TOTAL COST OF PURCHASED POWER	3,188,330	2,386,564	799,766	33.79	182,839,293	138,400,000	44,439,293	32.11	1.7318	1.7099	0.02	1.28
13 Total Available MWH (Line 5 + Line 12)	53,353,152	50,797,122	2,556,030	5.03	2,740,508,293	2,684,830,000	55,678,293	2.07				
14 Fuel Cost of Economy Sales (A6)	(280,095)	(272,000)	(8,095)	2.98	(14,051,558)	(12,940,000)	(1,411,558)	(11.17)	(1.9033)	(2.1519)	0.16	7.37
15 Gain on Economy Sales (A6)	(30,242)	(30,400)	158	(0.52)	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A6)	(4,500,135)	(3,869,000)	(631,135)	16.31	(282,299,660)	(210,430,000)	(51,869,660)	(24.65)	(1.7156)	(1.8386)	0.12	6.89
17 Fuel Cost of Other Power Sales (A6)	(5,758,906)	(7,040,000)	1,281,094	(18.20)	(363,322,283)	(348,379,000)	(14,943,283)	(4.29)	(1.5851)	(2.0208)	0.44	21.58
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(10,569,378)	(11,211,400)	642,022	5.73	(639,673,501)	(571,449,000)	(68,224,501)	(11.94)	(1.6523)	(1.9619)	0.31	15.78
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	42,783,774	39,585,722	3,198,052	3.08	2,100,834,792	2,113,381,000	(12,546,208)	(0.59)	2.0365	1.8731	0.1634	8.7200
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use	106,254	94,442	11,812	12.51	5,217,488	5,042,000	175,488	(3.48)	2.0365	1.8731	0.16	8.72
23 T & D Losses	747,146	2,051,419	(1,304,273)	(63.58)	36,687,742	109,520,000	(72,832,258)	68.50	2.0365	1.8731	0.16	8.72
24 TERRITORIAL KWH SALES	42,783,774	39,585,722	3,198,052	8.08	2,058,929,562	1,998,819,000	60,110,562	(3.01)	2.0780	1.9605	0.10	4.92
25 Wholesale KWH Sales	1,566,756	1,515,939	50,817	3.35	74,245,200	76,550,000	(2,304,800)	3.01	2.1102	1.9803	0.13	6.56
26 Jurisdictional KWH Sales	41,217,018	38,069,783	3,147,235	8.27	1,984,684,362	1,922,269,000	62,415,362	3.25	2.0768	1.9605	0.10	4.86
26a Jurisdictional Loss Multiplier	1.0014	1.0014										
27 Jurisdictional KWH Sales Adj. for Line Losses	41,274,722	38,123,061	3,151,641	8.27	1,984,684,362	1,922,269,000	62,415,362	(3.25)	2.0797	1.9832	0.10	4.87
28 TRUE-UP	5,009,388	5,009,388	0	0.00	1,984,684,362	1,922,269,000	62,415,362	(3.25)	0.2524	0.2606	(0.01)	(3.15)
29 TOTAL JURISDICTIONAL FUEL COST	46,284,110	43,132,469	3,151,641	7.31	1,984,684,362	1,922,269,000	62,415,362	3.25	2.3321	2.2438	0.09	3.94
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									2.3696	2.2709	0.09	3.93
32 GPIF Reward / (Penalty)	(22,117)	(22,117)	0	0.00	1,984,684,362	1,922,269,000	62,415,362	3.25	(0.0011)	(0.0012)	0.00	(8.33)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.3685	2.2767	0.09	3.94
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	61,563	61,563	0	0.00	1,984,684,362	1,922,269,000	62,415,362		0.0031	0.0032	(0.00)	(3.13)
									2.3716	2.2619	0.09	3.93
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.372	2.282		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 1996

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	15,347,338.85	16,312,622	(965,283.15)	(5.92)	50,186,821.73	48,430,558	1,756,263.73	3.63
2 Fuel Cost of Power Sold	(2,366,965.34)	(3,507,000)	1,140,834.66	(32.52)	(10,569,377.61)	(11,211,400)	642,022.39	(5.73)
3 Fuel Cost - Purchased Power	1,233,246.95	1,669,000	(435,753.05)	(26.11)	2,704,883.52	2,362,000	342,883.52	14.52
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA
3b Energy Payments to Qualifying Facilities	114,827.79	0	114,827.79	NA	461,446.19	4,564	456,882.19	10,010.57
4 Energy Cost-Economy Purchases	0.00	0	0.00	NA	0.00	0	0.00	NA
5 Total Fuel & Net Power Transactions	14,328,448.25	14,473,822	(145,373.75)	(1.00)	42,783,773.83	39,585,722	3,198,051.83	8.08
6 Adjustments To Fuel Cost	0.00	0	0.00	NA	0.00	0	0.00	NA
7 Adj. Total Fuel & Net Power Transactions	14,328,448.25	14,473,822	(145,373.75)	(1.00)	42,783,773.83	39,585,722	3,198,051.83	8.08
B. KWH Sales								
1 Jurisdictional Sales	738,321,081	694,310,000	44,011,081	6.34	1,984,684,362	1,922,269,000	62,415,362	3.25
2 Non-Jurisdictional Sales	28,379,400	26,952,000	1,427,400	5.30	74,245,200	76,550,000	(2,304,800)	(3.01)
3 Total Territorial Sales	766,700,481	721,262,000	45,438,481	6.30	2,058,929,562	1,998,819,000	60,110,562	3.01
4 Juris. Sales as % of Total Terr. Sales	96.2985	96.2632	0.0353	0.04	96.3940	96.1702	0.2238	0.23

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 1996

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE		ACTUAL	\$ ESTIMATED	DIFFERENCE	
			AMOUNT (\$)	%			AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	16,859,420.78	15,832,351	1,027,069.78	6.49	45,300,802.07	43,833,500	1,467,302.07	3.35
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,669,796.00)	(1,669,796)	0.00	0.00	(5,009,388.00)	(5,009,388)	0.00	0.00
2b Incentive Provision	7,256.00	7,256	0.00	0.00	21,768.00	21,768	0.00	0.00
2c Special Contract Recovery Cost	(20,196.00)	(20,196)	0.00	0.00	(60,588.00)	(60,588)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	15,176,684.78	14,149,615	1,027,069.78	7.26	40,252,594.07	38,780,292	1,467,302.07	3.78
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	14,328,448.25	14,473,822	(145,373.75)	(1.00)	42,783,773.83	39,585,722	3,198,051.83	8.08
5 Juris. Sales % of Total KWH Sales (Line B4)	96.2985	96.2632	0.0353	0.04	96.3940	96.1702	0.2238	0.23
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	13,817,398.05	13,952,470	(135,071.95)	(0.97)	41,301,504.12	38,123,081	3,178,423.12	8.34
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	1,359,286.73	197,145	1,162,141.73	589.49	(1,048,910.05)	662,211	(1,711,121.05)	(258.40)
8 Interest Provision for the Month	(17,723.17)	22,734	(40,457.17)	(177.96)	(68,163.16)	41,143	(109,306.16)	(265.67)
9 Beginning True-Up & Interest Provision	(5,245,734.08)	3,852,636	(9,098,370.08)	(236.16)	(6,126,689.31)	29,569	(6,156,258.31)	(20,819.97)
10 True-Up Collected / (Refunded)	1,669,796.00	1,669,796	0.00	0.00	5,009,388.00	5,009,388	0.00	0.00
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(2,234,374.52)	5,742,311	(7,976,685.52)	(138.91)	(2,234,374.52)	5,742,311	(7,976,685.52)	(138.91)

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 1996**

	CURRENT MONTH			
	ACTUAL	\$ ESTIMATED	DIFFERENCE	
			AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(5,245,734.08)	3,852,636	(9,098,370.08)	(236.16)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	(2,216,651.35)	5,719,577	(7,936,228.35)	(138.76)
3 Total of Beginning & Ending True-Up Amts.	(7,462,385.43)	9,572,213	(17,034,598.43)	(177.96)
4 Average True-Up Amount	(3,731,192.72)	4,786,107	(8,517,299.72)	(177.96)
5 Interest Rate -				
1st Day of Reporting Business Month	5.4500	5.4500	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	5.9500	5.9500	0.0000	
7 Total (D5+D6)	11.4000	11.4000	0.0000	
8 Annual Average Interest Rate	5.7000	5.7000	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.4750	0.4750	0.0000	
10 Interest Provision (D4*D9)	(17,723.17)	22,734	(40,457.17)	(177.96)

5

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : DECEMBER 1998**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE		
FUEL COST-NET GEN.(\$)			AMOUNT	%			AMOUNT	%	
1 HEAVY OIL	0	0	0	NA	0	0	0	NA	
2 LIGHTER OIL	30,939	37,480	(6,541)	(17.45)	125,031	112,402	12,629	11.24	
3 COAL	15,251,840	16,230,474	(978,634)	(6.03)	49,863,181	48,168,051	1,695,130	3.52	
4 GAS	2,259	36	2,223	6,175.00	108,948	20,844	88,104	422.68	
4a GAS (B.L.)	52,053	44,632	7,421	16.63	79,414	129,261	(49,847)	(38.56)	
6 OTHER - C.T.	10,248	0	10,248	NA	10,248	0	10,248	NA	
7 TOTAL (\$)	15,347,339	16,312,622	(965,283)	(5.92)	50,186,622	48,430,556	1,756,064	3.63	
SYSTEM NET GEN. (MWH)									
8 HEAVY OIL	0	0	0	NA	0	0	0	NA	
9 LIGHTER OIL	0	0	0	NA	0	0	0	NA	
10 COAL	803,242	848,790	(45,548)	(5.37)	2,556,838	2,545,700	11,138	0.44	
11 GAS	(259)	0	(259)	NA	754	730	24	3.29	
13 OTHER - C.T.	126	0	126	NA	77	0	77	NA	
14 TOTAL (MWH)	803,109	848,790	(45,681)	(5.38)	2,557,669	2,546,430	11,239	0.44	
UNITS OF FUEL BURNED									
15 HEAVY OIL (BBL)	0	0	0	NA	0	0	0	NA	
16 LIGHTER OIL (BBL)	950	1,577	(627)	(39.76)	4,399	4,731	(332)	(7.02)	
17 COAL (TON)	423,281	401,407	21,874	5.45	1,284,725	1,185,713	99,012	8.35	
18 GAS (MCF)	12,253	19,835	(7,582)	(38.23)	55,515	69,531	(14,016)	(20.16)	
20 OTHER - C.T. (BBL)	405	0	405	NA	405	0	405	NA	
BTU'S BURNED (MMBTU)									
21 HEAVY OIL	0	0	0	NA	0	0	0	NA	
22 LIGHTER OIL	0	0	0	NA	0	0	0	NA	
23 COAL + B.L. (OIL & GAS)	8,366,830	8,860,119	(493,289)	(5.57)	26,543,722	26,435,312	108,410	0.41	
24 GAS	545	16	529	3,306.25	37,020	10,375	26,645	256.82	
26 OTHER - C.T.	2,358	0	2,358	NA	2,358	0	2,358	NA	
27 TOTAL (MMBTU)	8,369,733	8,860,135	(490,402)	(5.53)	26,583,140	26,445,687	137,453	0.52	
GENERATION MIX (% MWH)									
28 HEAVY OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA	
29 LIGHTER OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA	
30 COAL + B.L.	100.02	100.00	0.02	0.02	99.97	99.97	0.00	0.00	
31 GAS	(0.03)	0.00	(0.03)	NA	0.03	0.03	0.00	0.00	
33 OTHER - C.T.	0.01	0.00	0.01	NA	0.00	0.00	0.00	NA	
34 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	
FUEL COST (\$ / UNIT)									
35 HEAVY OIL (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA	
36 LIGHTER OIL (\$/BBL)	32.57	23.77	8.80	37.02	28.42	23.76	4.66	19.61	
37 COAL (\$/TON)	36.03	40.43	(4.40)	(10.88)	38.81	40.62	(1.81)	(4.46)	
38 GAS (ALL) (\$/MCF)	4.43	2.25	2.18	96.89	3.39	2.16	1.23	56.94	
40 OTHER - C.T. (\$/BBL)	25.30	NA	NA	NA	25.30	NA	NA	NA	
FUEL COST (\$ / MMBTU)									
41 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA	
42 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA	
43 COAL + GAS B.L. + OIL B.L.	1.83	1.84	(0.01)	(0.54)	1.89	1.83	0.06	3.26	
44 GAS - Generation	4.14	2.25	1.89	84.00	2.94	2.01	0.93	46.27	
46 OTHER - C.T.	4.35	NA	NA	NA	4.35	NA	NA	NA	
47 TOTAL (\$/MMBTU)	1.83	1.84	(0.01)	(0.54)	1.89	1.83	0.06	3.26	
BTU BURNED / KWH									
48 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA	
49 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA	
50 COAL + GAS B.L. + OIL B.L.	10,416	10,439	(23)	(0.22)	10,381	10,384	(3)	(0.03)	
51 GAS - Generation	(2,104)	NA	NA	NA	49,088	14,212	34,886	245.47	
53 OTHER - C.T.	18,714	NA	NA	NA	30,623	NA	NA	NA	
54 TOTAL (BTU/KWH)	10,422	10,439	(17)	(0.16)	10,393	10,385	8	0.08	
FUEL COST (\$ / KWH)									
55 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA	
56 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA	
57 COAL + B.L. (OIL & GAS)	1.91	1.92	(0.01)	(0.52)	1.96	1.90	0.06	3.16	
58 GAS	(0.87)	NA	NA	NA	14.45	2.86	11.59	405.24	
60 OTHER - C.T.	8.13	NA	NA	NA	13.31	NA	NA	NA	
61 TOTAL (\$/KWH)	1.91	1.92	(0.01)	(0.52)	1.96	1.90	0.06	3.16	

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER, 1996

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 1996	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs. Act/Gal	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost/ KWH (\$/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	(25)	(0.2)	100.0	(0.2)	NA	Gas-G	0	1,068	0	0	NA	NA
2	1							Oil-G						
3								Gas-S						NA
4	Crist 2	25.0	(140)	(0.8)	100.0	(0.8)	NA	Gas-G	0	1,068	0	0	NA	NA
5	2							Oil-G						
6								Gas-S	0	0	0	0		NA
7	Crist 3	33.0	(138)	(0.6)	100.0	(0.6)	NA	Gas-G	0	1,068	0	0	NA	NA
8	3							Oil-G						
9								Gas-S	0	1,068	0	0		NA
10	Crist 4	84.0	14,874	24.6	100.0	24.6	10,815	Coal	6,724	11,963	160,866	357,971	2.41	53.24
11	4		32					Gas-G	376	1,068	402	1,667	5.21	4.43
12								Gas-S	853	1,068	911	3,780		4.43
13								Oil-S	12	138,500	72	366		39.39
14	Crist 5	81.0	22,899	39.3	100.0	39.3	10,565	Coal	10,279	11,769	241,935	547,245	2.39	53.24
15	5							Gas-G		1,068	0		NA	NA
16								Gas-S		1,068	0			NA
17								Oil-S	94	138,500	545	2,756		29.40
18	Crist 6	317.0	75,311	33.0	71.1	46.4	10,990	Coal	34,759	11,906	827,667	1,850,597	2.46	53.24
19	6							Gas-G			0			NA
20								Gas-S	5,972	1,068	6,378	26,472		4.43
21								Oil-S	108	138,500	629	3,181		29.40
22	Crist 7	504.0	71,399	19.7	44.2	44.5	10,588	Coal	32,154	11,755	755,948	1,711,950	2.40	53.24
23	7		12					Gas-G	134	1,068	143	592	4.93	4.42
24								Gas-S	4,918	1,068	5,253	21,801		4.43
25								Oil-S	127	138,500	738	3,730		29.40
26	Scherer 3 (2)	209.5	121,434	80.5	95.9	83.9	10,468	Coal	74,826	8,494	1,271,136	2,193,755	1.81	29.32
27								Oil-S	52	138,000	305	1,489		28.63
28	Scholz 1	47.0	2,942	8.7	87.0	10.0	12,749	Coal	1,622	11,563	37,508	56,839	1.93	35.04
29								Oil-S	26	130,500	152	779		29.74
30	2	47.0	2,874	8.5	100.0	8.5	12,751	Coal	1,598	11,541	36,646	55,639	1.94	35.04
31								Oil-S	21	138,500	120	611		29.74
32	Smith 1	161.0	67,948	75.9	95.6	79.4	10,182	Coal	37,818	11,840	895,527	1,742,867	1.98	46.09
33								Oil-S	72	138,500	416	2,541		35.49
34	2	191.0	89,183	64.9	96.1	67.5	10,116	Coal	38,181	11,814	902,147	1,759,614	1.97	46.09
35								Oil-S	431	138,500	2,508	15,302		35.49
36	A	31.0	126	0.6	96.9	0.6	18,714	Oil	405	138,500	2,358	10,248	8.13	25.28
37	Daniel 1 (1)	215.0	158,276	102.2	99.9	102.3	10,272	Coal	86,878	9,357	1,625,835	2,308,829	1.46	26.58
38								Oil-S	4	136,874	21	98		26.38
39	Daniel 2 (1)	215.0	156,102	100.8	99.8	101.0	10,208	Coal	85,144	9,358	1,593,546	2,262,966	1.45	26.58
40								Oil-S	4	136,874	21	98		26.30
41	Total	2,183.5	803,109	51.1	81.5	62.7	10,422				8,369,733	14,943,783	1.86	

Adjustments:

Notes: (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership
Smith A uses light oil;
Gas-G is gas used for generation; Gas-S is gas used for starter
Oil-G is oil used for generation; Oil-S is oil used for starter.
The adjustment at Scherer is < 1 barrel.

(5) Scherer Oil Inv. Adj.	(12)
13,311 Daniel Coal Inv. Adj.	418,828
Daniel Railcar Track Depr.	(8,911)
Daniel Railcar Lease Premium	(8,350)
	<u>15,347,339</u>
	1.91

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 1996**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
HEAVY OIL								
1 PURCHASES:								
2 UNITS (BBL)	0	0	0	NA	0	0	0	NA
3 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
4 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
5 BURNED:								
6 UNITS (BBL)	0	0	0	NA	0	0	0	NA
7 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
8 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
9 ENDING INVENTORY:								
10 UNITS (BBL)	31,039	31,039	0	0.00	31,039	31,039	0	0.00
11 UNIT COST (\$/BBL)	13.60	13.60	0.00	0.00	13.60	13.60	0.00	0.00
12 AMOUNT (\$)	422,250	422,250	0	0.00	422,250	422,250	0	0.00
14 DAYS SUPPLY	7	7	0	0.00				
LIGHT OIL								
15 PURCHASES:								
16 UNITS (BBL)	1,439	1,588	(147)	(9.27)	3,197	4,758	(1,561)	(32.81)
17 UNIT COST (\$/BBL)	31.66	23.92	7.74	32.36	31.21	23.92	7.29	30.48
18 AMOUNT (\$)	45,553	37,934	7,619	20.08	99,764	113,803	(14,039)	(12.34)
20 BURNED:								
21 UNITS (BBL)	1,032	1,577	(545)	(34.56)	4,710	4,731	(21)	(0.44)
22 UNIT COST (\$/BBL)	32.30	23.77	8.53	35.89	28.41	23.76	4.65	19.57
23 AMOUNT (\$)	33,331	37,480	(4,149)	(11.07)	133,796	112,402	21,394	19.03
24 ENDING INVENTORY:								
25 UNITS (BBL)	3,657	6,662	(3,005)	(45.11)	3,657	6,662	(3,005)	(45.11)
26 UNIT COST (\$/BBL)	26.57	23.46	3.11	13.26	26.57	23.46	3.11	13.26
27 AMOUNT (\$)	97,165	156,310	(59,145)	(37.84)	97,165	156,310	(59,145)	(37.84)
29 DAYS SUPPLY	NA	NA						
COAL								
30 PURCHASES:								
31 UNITS (TONS)	445,419	388,765	56,654	14.57	1,301,610	1,205,809	95,801	7.94
32 UNIT COST (\$/TON)	38.36	40.49	(4.11)	(10.15)	38.62	40.26	(1.64)	(4.07)
33 AMOUNT (\$)	16,262,222	15,742,296	459,926	2.92	50,265,234	48,551,823	1,713,411	3.53
34 BURNED:								
35 UNITS (TONS)	423,281	401,407	21,874	5.45	1,284,725	1,185,713	99,012	8.35
36 UNIT COST (\$/TON)	36.07	40.43	(4.36)	(10.78)	38.80	40.62	(1.82)	(4.48)
37 AMOUNT (\$)	15,267,100	16,230,474	(963,374)	(5.94)	49,847,850	48,168,051	1,679,799	3.49
38 ENDING INVENTORY:								
39 UNITS (TONS)	459,407	948,235	(488,828)	(51.55)	459,407	948,235	(488,828)	(51.55)
40 UNIT COST (\$/TON)	47.68	41.39	6.29	15.20	47.68	41.39	6.29	15.20
41 AMOUNT (\$)	21,904,726	39,244,933	(17,340,207)	(44.18)	21,904,726	39,244,933	(17,340,207)	(44.18)
43 DAYS SUPPLY	21	43	(22)	(51.16)				
GAS								
48 BURNED:								
49 UNITS (MCF)	12,253	19,835	(7,582)	(38.23)	55,515	69,531	(14,016)	(20.16)
50 UNIT COST (\$/MCF)	4.43	2.25	2.18	98.89	3.39	2.18	1.23	56.94
51 AMOUNT (\$)	54,312	44,668	9,644	21.59	188,362	150,105	38,257	25.49
OTHER - C.T. OIL								
62 PURCHASES:								
63 UNITS (BBL)	0	0	0.00	NA	177	0	177.00	NA
64 UNIT COST (\$/BBL)	NA	NA	NA	NA	29.03	NA	NA	NA
65 AMOUNT (\$)	0	0	0	NA	5,139	0	5,139	NA
66 BURNED:								
67 UNITS (BBL)	405	0	405	NA	487	0	487	NA
68 UNIT COST (\$/BBL)	25.30	NA	NA	NA	25.29	NA	NA	NA
69 AMOUNT (\$)	10,248	0	10,248	NA	12,314	0	12,314	NA
70 ENDING INVENTORY:								
71 UNITS (BBL)	2,451	1,554	897	57.72	2,451	1,554	897	57.72
72 UNIT COST (\$/BBL)	25.29	24.37	0.92	3.78	25.29	24.37	0.92	3.78
73 AMOUNT (\$)	61,987	37,865	24,122	63.71	61,987	37,865	24,122	63.71
75 DAYS SUPPLY	31	19	12	63.16				

	CURRENT MONTH	Y - T - D	CONTRACT TO DATE
* DANIEL BUYOUT INTEREST	\$0.00	\$89,933.84	\$88,261,532.81
	\$0.00	\$0.00	

CALCULATION OF TIME OF USE SPOT RATES
FOR THE MONTH :
DECEMBER, 1998

				ON-PEAK	OFF-PEAK
SPOT COST	x	AVG HEAT RATE	= SPOT COST PER KWH	2.24	2.134
MM BTU				1.0014	1.0014
\$5,516,873				2.2431	2.137
	x	10,422	= 2.159 CENTS PER KWH	0.2560	0.2560
2,662,532				2.4991	2.393
18.42	X			1.01609	1.01609
	=	SO X =	1.05 Y		
17.62	Y				
0.2363 X + 0.7637 Y			= 21.59		
0.2481 Y + 0.7637 Y			= 21.59		
1.0118 Y			= 21.59		
Y			= 21.338		
X			= 22.405		
				JURIS LOSS FACTOR	
				JURIS FUEL COST TRUE-UP	
				REVENUE TAX FACTOR	
				FUEL FACTOR ADJ FOR TAXES	
				GPIF	(0.0011)
				SPECIAL CONTRACT RECOVERY	(0.0031)
				TOTAL FACTOR	2.5413
				ROUNDED TO NEAREST .001	2.541
				ADJ FOR LINE LOSS :	ON-PEAK
				LOSS FACTOR (0.9623)	2.445
					OFF-PEAK
					2.342

AIR PRODUCTS CONTRACT FUEL SAVINGS:

FUEL COSTS AT CURRENT PXT RATES	149,640
FUEL COST AT REPLACEMENT ENERGY RATES	<u>138,469</u>
TOTAL MONTHLY SAVINGS :	<u>\$11,171</u>

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 1996**

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
					(a)	(b)	(5) x (6)(a)	(5) x (6)(b)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$	TOTAL COST	
					FUEL	TOTAL	FOR FUEL ADJ.	\$	
ESTIMATED									
1	So. Co. Interchange	98,718,000	0	98,718,000	1.98	2.32	1,958,000	2,289,000	
2	Various	Unit Power Sales	77,630,000	0	77,630,000	1.84	1.90	1,428,000	1,477,000
3	Various	Economy Sales	5,330,000	0	5,330,000	2.05	2.40	109,000	128,000
4		80% Gain on Econ. Sales	0	0	NA	2.42	12,800	16,000	
5		SEPA	0	0	NA	NA	0	0	
6	TOTAL ESTIMATED SALES	181,678,000	0	181,678,000	1.93	2.15	3,507,800	3,910,000	
ACTUAL									
7	Southern Company Interchange	51,680,786	0	51,680,786	1.71	1.86	883,517	959,985	
8	Florida Power Corporation	Economy/UPS	20,692,737	0	20,692,737	1.76	1.83	363,622	377,752
9	Duke Power Company	Economy	2,806,640	0	2,806,640	1.93	2.55	54,197	71,663
10	S. Carolina Electric & Gas Co.	Economy	306,784	0	306,784	1.91	2.50	5,850	7,666
11	Cajun	Economy	282,922	0	282,922	1.80	2.35	5,093	6,655
12	Florida Power & Light Co.	Economy/UPS	49,411,198	0	49,411,198	1.74	1.81	858,968	895,491
13	Jacksonville Electric Authority	Economy/UPS	11,977,617	0	11,977,617	1.75	1.82	209,899	217,696
14	Entergy (Mid South)	Economy	534,020	0	534,020	2.50	3.04	13,358	16,228
15	Tennessee Valley Authority	Economy	800,188	0	800,188	1.79	1.87	14,355	15,000
16	S. Carolina P.S.A.	Economy	178,818	0	178,818	1.70	2.24	3,040	4,001
17	City of Tallahassee	Economy/UPS	49,530	0	49,530	2.28	2.38	1,127	1,180
18	AEC/BRMC		541,901	0	541,901	1.74	1.74	9,445	9,445
19	Other Transactions		16,595,425	9,695,328	6,900,097	2.73	2.73	188,685	188,685
20	Hydro-Loss		0	0	0	NA	NA	0	0
21	Less: Flow-Thru Energy		(14,071,907)	0	(14,071,907)	NA	NA	(269,332)	(269,332)
22	U.P.S. Adjustment		0	0	0	NA	NA	17,429	17,429
23	Economy Energy Sales Cr. (80%)		0	0	0	NA	NA	7,713	7,713
24	SEPA		1,795,000	1,795,000	0	0.00	0.00	0	0
25	TOTAL ACTUAL SALES	143,581,659	11,490,328	132,091,331	1.79	1.91	2,366,966	2,527,257	
26	Difference in Amount	(38,096,341)	11,490,328	(49,586,669)	(0.14)	(0.24)	(1,140,834)	(1,382,743)	
27	Difference in Percent	(20.97)	NA	(27.29)	(7.25)	(11.16)	(32.52)	(35.36)	

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 1996**

PERIOD-TO-DATE

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6)		(7)	(8)
						(a) FUEL ¢ / KWH COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED									
1	Various	So. Co. Interchange	348,379,000	0	348,379,000	2.02	2.38	7,040,000	8,293,000
2	Various	Unit Power Sales	210,430,000	0	210,430,000	1.84	1.91	3,869,000	4,017,000
3	Various	Economy Sales	12,640,000	0	12,640,000	2.15	2.54	272,000	321,000
4		80% Gain on Econ. Sales		0	0	NA	NA	30,400	38,000
5		SEPA	0	0	0	NA	NA	0	0
6	TOTAL ESTIMATED SALES		571,449,000	0	571,449,000	1.96	2.22	11,211,400	12,669,000
ACTUAL									
7	Southern Company Interchange		351,220,946	0	351,220,946	1.76	1.90	6,185,429	6,673,741
8	Florida Power Corporation	Economy/UPS	69,145,234	0	69,145,234	1.76	1.83	1,218,449	1,265,424
9	Duke Power Company	Economy	4,407,856	0	4,407,856	1.90	2.55	83,846	112,481
10	S. Carolina Electric & Gas Co.	Economy	319,009	0	319,009	1.90	2.49	6,063	7,941
11	Cajun	Economy	378,831	0	378,831	1.92	2.54	7,257	9,614
12	Florida Power & Light Co.	Economy/UPS	153,812,252	0	153,812,252	1.76	1.83	2,703,281	2,809,252
13	Jacksonville Electric Authority	Economy/UPS	40,144,329	0	40,144,329	1.77	1.84	708,973	739,861
14	Mid South		3,979,521	0	3,979,521	2.27	3.00	90,319	119,384
15	Tennessee Valley Authority	Economy	4,211,095	0	4,211,095	1.89	2.42	79,799	101,758
16	S. Carolina P.S.A.	Economy	195,073	0	195,073	1.68	2.20	3,273	4,297
17	City of Tallahassee	Economy/UPS	278,210	0	278,210	2.02	2.22	5,626	6,183
18	AEC/BRMC		1,052,145	0	1,052,145	1.76	1.35	18,476	14,195
19	Other Transactions		42,305,444	32,451,360	9,854,084	2.08	2.08	204,666	204,666
20	Hydro-Loss		1,267	0	1,267	0.00	0.00	0	0
21	Less: Flow-Thru Energy		(35,916,711)	0	(35,916,711)	NA	NA	(663,185)	(432,004)
22	U.P.S. Adjustment		0	0	0	NA	NA	(113,136)	25,932
23	Economy Energy Sales Cr. (80%)		0	0	0	NA	NA	30,242	11,431
24	SEPA		4,139,000	4,139,000	0	0.00	0.00	0	0
25	TOTAL ACTUAL SALES		639,673,501	36,590,360	603,083,141	1.75	1.94	10,569,378	11,674,156
26	Difference in Amount		68,224,501	36,590,360	31,634,141	(0.21)	(0.28)	(642,022)	(994,844)
27	Difference in Percent		11.94	NA	5.54	(10.71)	(12.61)	(5.73)	(7.85)

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SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: DECEMBER, 1996

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHED	TOTAL KWH PURCH.	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: DECEMBER 1996

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
ESTIMATED								
1	Monsanto	COG-1	0		0	NA	NA	0
			0		0			0
ACTUAL								
2	Bay Resource Management	COG 1	375,758			1.66	1.66	6,239
3	Pensacola Christian College	COG 1	0			NA	NA	0
4	Monsanto	COG 1	5,934,000			1.83	1.83	108,589
5	TOTAL		6,309,758			1.82	1.82	114,828

PERIOD-TO-DATE

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
ESTIMATED								
1	Monsanto	COG 1	260,000			1.76	1.76	4,564
			260,000					4,564
ACTUAL								
2	Bay Resource Management	COG 1	910,037			1.71	1.71	15,606
3	Pensacola Christian College	COG 1	0			NA	NA	0
4	Monsanto	COG 1	26,898,000			1.66	1.66	445,841
5	TOTAL		27,808,037	0	0	1.66	1.66	461,447

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 1996

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
ESTIMATED						
1 Southern Company Interchange	94,130,000	1.68	1,583,000	129,470,000	1.70	2,200,000
2 Unit Power Sales	4,370,000	1.81	79,000	7,710,000	1.91	147,000
3 Economy Energy	380,000	1.84	7,000	760,000	1.97	15,000
4 SEPA	70,000	0.00	0	200,000	0.00	0
5 TOTAL ESTIMATED PURCHASES	<u>98,950,000</u>	1.69	<u>1,669,000</u>	<u>138,140,000</u>	1.71	<u>2,362,000</u>
ACTUAL						
6 Southern Company Interchange	66,783,183	2.03	1,357,363	127,151,482	2.16	2,748,606
7 Non-Associated Companies	1,931,800	8.47	163,652	13,511,973	4.87	657,809
8 Alabama Electric Co-op	330,838	2.03	6,703	1,186,722	2.06	24,389
9 Other Wheeled Energy	6,398,654	0.00	0	19,123,028	0.00	0
10 Other Transactions	9,936,524	0.00	0	27,414,791	0.00	0
11 Less: Flow-Thru Energy	(13,000,536)	2.27	(294,471)	(33,356,740)	2.18	(725,921)
12 SEPA	0	NA	0	0	NA	0
13 TOTAL ACTUAL PURCHASES	<u>72,380,463</u>	1.70	<u>1,233,247</u>	<u>155,031,256</u>	1.74	<u>2,704,883</u>
14 Difference in Amount	(26,569,537)	0.01	(435,753)	16,891,256	0.03	342,883
15 Difference in Percent	(26.85)	0.59	(26.11)	12.23	1.75	14.52