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January 22, 1997

Ms. Blanca S. Bayo, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Betty Easley Conference Center  
Room 110  
Tallahassee, Florida 32399-0850

HAND DELIVERY

Re: Docket No. 970001-EI

Dear Ms. Bayo:

Enclosed herewith for filing in the above-referenced docket on behalf of Florida Public Utilities Company ("FPU") are the original and fifteen copies of Florida Public Utilities Company's Preliminary List of Issues and Positions.

Please acknowledge receipt of these documents by stamping the extra copy of this letter "filed" and returning the same to me.

Thank you for your assistance with this filing.

Sincerely,

*William B. Willingham*  
William B. Willingham

- ACK \_\_\_\_\_
- AFA \_\_\_\_\_
- APP \_\_\_\_\_
- CAF \_\_\_\_\_
- CMU \_\_\_\_\_
- CTR \_\_\_\_\_
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- OTH \_\_\_\_\_

WBW/rl  
cc: All Parties of Record

EAG *Bass*

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DOCUMENT NUMBER-DATE  
00811 JAN 22 1997  
FPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Fuel and Purchased Power ) Docket No. 970001-EI  
Cost Recovery Clause and Generating )  
Performance Incentive Factor. ) Filed: January 22, 1997  
\_\_\_\_\_ )

FLORIDA PUBLIC UTILITIES COMPANY'S  
PRELIMINARY LIST OF ISSUES AND POSITIONS

Florida Public Utilities Company ("FPU"), by and through its undersigned counsel, submits its preliminary list of issues and positions in connection with the hearing that is scheduled for February 19 through 21, 1997 in the above-styled docket.

ISSUES AND POSITIONS

ISSUE 1: What are the final remaining fuel adjustment true-up amounts for the period April, 1996 through September, 1996?

FPU's Position:

Marianna: \$459,638 (over-recovery)  
Fernandina Beach: \$56,002 (under-recovery)

ISSUE 2: What are the estimated fuel adjustment true-up amounts for the period October, 1996 through March, 1997?

FPU's Position:

Marianna: \$32,276 (over-recovery)  
Fernandina Beach: \$247,915 (over-recovery)

ISSUE 3: What are the total fuel adjustment true-up amounts to be collected or refunded during the period April, 1997 through September, 1997?

FPU's Position:

Marianna: \$491,914 to be refunded  
Fernandina Beach: \$191,913 to be refunded

ISSUE 4: What are the appropriate levelized fuel cost recovery factors, excluding demand cost recovery, for the period April, 1997 through September, 1997?

FPU's Position:

Marianna: 2.179¢/kwh  
Fernandina Beach: 2.859¢/kwh

ISSUE 5: What should be the effective date of the new fuel adjustment charge, oil backout charge and conservation cost recovery charge for billing purposes?

FPU's Position: FPU's approved fuel adjustment and purchased power cost recovery factors should be effective for all meter readings on or after April 1, 1997, beginning with the first or applicable billing cycle for the period April 1997.

ISSUE 6: What are the appropriate fuel recovery line loss multipliers to be used in calculating the fuel cost recovery factors charged to each rate class?

FPU's Position:

Marianna:

All Rate Schedules 1.0000

Fernandina Beach

All Rate Schedules 1.0000

ISSUE 7: What are the appropriate Fuel Cost Recovery Factors for each rate group adjusted for line losses?

FPU's Position:

Marianna

<u>Rate Schedule</u>	<u>Adjustment</u>
RS	\$0.04184
GS	\$0.04114
GSD	\$0.03630
GSLD	\$0.03494
OL	\$0.02681
SL	\$0.02660

Fernandina Beach

<u>Rate Schedule</u>	<u>Adjustment</u>
RS	\$0.04470
GS	\$0.04319
GSD	\$0.04033
CSL	\$0.03117
OL	\$0.03117
SL	\$0.03117

**ISSUE 8:** What are the appropriate revenue tax factors to be applied in calculating the levelized fuel factors for the projection period of April, 1997 through September, 1997?

FPU's Position:

Marianna: 1.00083¢/kwh  
Fernandina Beach: 1.01609¢/kwh

Dated this 20th day of January, 1997.

Respectfully submitted,



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CERTIFICATE OF SERVICE

I HEREBY certify that a copy of the foregoing was furnished by United States Mail this 22<sup>nd</sup> day of January, 1997 to:

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By: William B. Willingham  
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