

**Florida
Power**
CORPORATION

JAMES A. MCGEE
SENIOR COUNSEL

January 24, 1997

Ms. Blanca S. Bayó, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. ~~961477~~ 477-EQ; Withdrawal of
Request for Confidential Classification.

Dear Ms. Bayó:

Enclosed for filing in the subject docket are an original and fifteen copies of revised Exhibit C to Florida Power's petition previously filed on December 12, 1996. The revised exhibit also changes two dollar amounts referenced from the original Exhibit C on page 5 of the petition. The figures "\$54.0 million" and "\$25.2 million" should now read "\$122.8 million" and "\$26.3 million" respectively.

The petition was also accompanied by a Notice of Intent to Request Confidential Classification with respect to Exhibit C. The subsequent Request was filed on December 24, 1996. Florida Power hereby withdraws its claim of confidentiality with respect to Exhibit C to the petition and any other documents submitted by it in this docket.

Please acknowledge your receipt of the above filing on the enclosed copy of this letter and return to the undersigned. Thank you for your assistance in this matter.

- ACK
- AFA
- APP
- CAF
- CMU
- CTR
- EAG**

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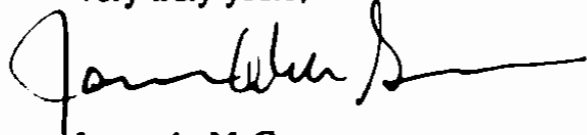
GENERAL OFFICE

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A Florida Progress Company

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copy to Matilda

Very truly yours,

A handwritten signature in black ink, appearing to read "James A. McGee". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

James A. McGee

JAM/kp
Enclosure

cc: Parties of record
Lorna Wagner, Esq.

LAKE Settlement

Calculation of Savings from Settlement of Energy Dispute and Early Termination Buy-out

	(a)	(b)	(c1)	(c2)	(c)	(b-c)
	Total Payments according to FPC Position	Total Payments according to adjusted LCL Position	Total Payments to Lake according to Settlement	Cost of Replacement minus Value of Curtailment	Net Settlement Costs	Ratepayer Savings/(Cost)
1996	\$6,707,799	\$6,920,110	\$8,252,623	\$135,721	\$8,388,343	(\$1,468,234)
1997	\$40,790,413	\$42,963,822	\$45,864,839	\$773,271	\$48,638,210	(\$3,674,388)
1998	\$41,952,331	\$44,213,717	\$48,236,965	\$548,803	\$48,785,768	(\$2,572,051)
1999	\$42,458,018	\$45,587,640	\$48,087,253	\$997,738	\$49,084,991	(\$3,497,351)
2000	\$44,518,630	\$47,232,714	\$49,994,905	\$809,673	\$50,804,578	(\$3,571,864)
2001	\$46,354,756	\$49,028,072	\$50,773,566	\$833,648	\$51,607,214	(\$2,579,141)
2002	\$47,830,717	\$51,042,105	\$50,038,262	\$840,923	\$50,879,185	\$162,921
2003	\$48,702,352	\$52,908,429	\$52,234,028	\$827,101	\$53,061,129	(\$152,700)
2004	\$50,715,452	\$54,938,737	\$54,191,263	\$856,721	\$55,047,984	(\$111,247)
2005	\$51,928,143	\$57,138,353	\$55,975,641	\$845,287	\$56,820,929	\$317,425
2006	\$54,011,863	\$59,423,702	\$58,969,849	\$866,020	\$59,835,869	(\$412,167)
2007	\$55,910,949	\$61,788,815	\$61,517,010	\$877,004	\$62,394,014	(\$605,199)
2008	\$57,766,982	\$64,171,072	\$64,173,537	\$889,546	\$65,063,083	(\$892,011)
2009	\$59,570,852	\$66,491,039	\$61,443,406	\$897,227	\$62,340,632	\$4,150,407
2010	\$61,708,538	\$69,192,712	\$0	\$33,580,743	\$33,580,743	\$35,631,970
2011	\$63,946,417	\$72,028,367	\$0	\$34,358,314	\$34,358,314	\$37,668,063
2012	\$66,334,918	\$75,087,759	\$0	\$35,225,245	\$35,225,245	\$39,842,513
2013	\$40,088,273	\$45,555,742	\$0	\$20,972,850	\$20,972,850	\$24,582,892
Cumulative	\$881,297,404	\$965,688,909	\$707,753,247	\$135,115,835	\$842,869,082	\$122,819,826
NPV @ 8.67%	\$452,844,819	\$491,335,265	\$422,100,215	\$42,902,589	\$465,002,805	\$26,332,460