

FLORIDA PUBLIC SERVICE COMMISSION

AUDIT REPORT

FOR THE YEAR ENDED DECEMBER 31, 1996

FIELD WORK COMPLETED

JANUARY 30, 1997

FLORIDA POWER CORPORATION

ST. PETERSBURG, FLORIDA

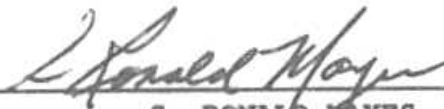
PINELLAS COUNTY

RESIDENTIAL REVENUE DECOUPLING AUDIT

DOCKET NUMBER ~~570002~~-EG

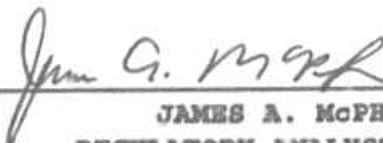
AUDIT CONTROL NUMBER

97-017-2-1



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S. RONALD HAYES  
AUDIT MANAGER



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JAMES A. McPHERSON  
REGULATORY ANALYST SUPERVISOR  
TAMPA DISTRICT OFFICE

DOCUMENT NUMBER-DATE

~~01471~~ FEB 10 5

FPSC-RECORDS/REPORTING

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## I. EXECUTIVE SUMMARY

We have applied the procedures described in Section II of this report to audit selected items of Exhibit 1 of Florida Power Corporation in support of Docket 970002-EG for the year ended December 31, 1996.

**DISCLAIM PUBLIC USE:** This is an internal accounting report prepared after performing a limited scope audit; accordingly, this document must not be relied on for any purpose except to assist the Commission staff in the performance of their duties and responsibilities. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

**OPINION:** Florida Power Corporation's records represents utility books and records maintained in substantial compliance with Commission directives. The expressed opinions extend only to the scope of work described in section II of this report.

## II. AUDIT SCOPE

The opinions contained in this report are based on the audit work described below.

### SCOPE OF WORK PERFORMED:

For each month of the test period:

- Recomputed residential base revenues.
- Traced residential active meters to Company's records.
- Traced residential billed customers to Company's records.
- Traced residential kilowatt hours billed to Company's records.
- Verified interest rates used for the interest provision.
- Recomputed the interest provision.
- Verified adjustments to the beginning balance.

State of Florida

Commissioners:  
SUSAN F. CLARK, CHAIRMAN  
J. TERRY DEASON  
JULIA L. JOHNSON  
DIANE K. KIESLING  
JOE GARCIA



DIVISION OF RECORDS &  
REPORTING  
BLANCA S. BAYO  
DIRECTOR  
(904) 413-6770

**Public Service Commission**

February 11, 1997

Mr. James P. Fama  
Florida Power Corporation  
Post Office Box 14042  
St. Petersburg, Florida 33733-4042

RE: Docket No. 970002-EG -- Florida Power Corporation.  
Residential Revenue Decoupling Audit Report  
Audit Control # 97-017-2-1

Dear Mr. Fama:

The enclosed audit report is forwarded for your review. Any company response filed with this office within ten (10) work days of the above date will be forwarded for consideration by the staff analyst in the preparation of a recommendation for this case.

Thank you for your cooperation.

Sincerely,

  
Blanca S. Bayo

BSB/cls  
Enclosure  
cc: Public Counsel  
James A. McGee, Esquire