

## Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: February 11, 1997

Division of Records & Reporting TO:

FROM: Rosanne G. Capeless, Senior Attorney, Division of Legal Services

Docket No. 960451-WS - Application of United Water Florida Inc. ofor a General Water and Wastewater Rate Increase.

Please tile the attached Exhibit No. 55 in the above referenced docket. This is a latefiled exhibit that was requested by Counsel for United Water Florida Inc. of Witness Michael E. Buckley during the hearing in this case.

## RGC/mw

All Parties of Record cc:

Division of Auditing & Financial Analysis (Vandiver, Buckley)

Division of Water & Wastewater (Willis)

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FPSC-RECORDS/REPORTING

Cost of Long-Term Debt 13-Month Average Basis

Company: United Waterworks Inc. Docket No. 960451-WS

Test Year Ended: 12/31/95 Utility () or Parent (x) Historic (x) or Projected ()

Explanation: Provide the specified data on long-term debt issues on a 13-Month average for test year. Arrange by type of issue. If the utility is a subsidiary

submit an additional schedule for parent.

Florida Public Service Commission Schedule D-5 Page 1 of 2 Preparer: Buckley

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description (TEF = Tax-exempt Bonds)	Coupon Rate	Issue Date, Maturity Date	Principal Amount Outstanding at 12/31/95	Amount Outstanding Within 1 Year	Unamortized Discount (Premium) Associated with Column 4 Arbitrage
1	Mortgage Bonds	7.10%	1989/2008	1,373,739	1,281,234	
77	Prom. Note	8.55%	1991/1996	10,000,000	Andreas Andre California	STREET, THE THE PROPERTY.
3	Prom. Note	10.20%	1987/1997	15,000,000	15,000,000	
400	Pront. Note	9.97%	1988/1998	18,000,000	18,000,000	Company of the Party Landson
5	Prom. Note	9.49%	1989/1999	20,000,000	20,000,000	
TO THE	Prom. Note	0.15%	1988/2003	11,250,000	10,500,000	Anniholina Adel Anniholina de Lancia
7	Prom. Note	10.05%	1990/2010	20,000,000	20,000,000	
#8 T	Prom. Note	9.57%	1991/2011	15,000,000	15,000,000	THE PERSON NAMED IN PARTY OF
9	Prom. Note	6.70%	1992/2017	4,185,000	4,185,000	
70	"Medium Term Note" 1995 228	8.84%	1994/2024	70,000,000	10,000,000	Named and Association of the Party of the Pa
11	TEF, Delaware	6.20%	1995/2025	2,086,132	2,086,132	78,366
712	TEF, Dat.	8.45%	1992/2007	4,850,000	4,860,000	THE PERSON NAMED IN
13	TEF, Idaho	7.25%	1991/2021	30,000,000	29,535,000	1,093,784
44	TEF, Fla.	6.76%	1992/2022	12,000,000	12,000,000	456,836
15	TEF, Del.	8.80%	1992/2023	17,000,000	17,000,000	775,163
16	TEF, NY	6.40%	1992/2024	10,017,218	10,017,218	518,653
17	TEF, Pa.	6.90%	1992/2024	10,000,000	10,000,000	340,731
16"	TEF, Idaho	8.40% ·	1994/2024	12,553,815	12,553,815	90,330
35 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	TEF, Fla.	6.35%	1995/2025	2,561,172	2,561,172	67,295

Cost of Long-Term Debt 13-Month Average Basis

Company: United Waterworks Inc.

Dockset No. 960451-WS Test Year Ended: 12/31/95 Utility () or Parent (x) Historic (x) or Projected () Florida Public Service Commission

Schedule D-5 Page 2 of 2 Preparer: Buckley

Explanation: Provide the specified data on long-term debt issues on a 13-Month average for test year. Arrange by type of issue. If the utility is a subsidiary

submit an additional schedule for parent.

	(1)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description (TEF = Tax-exempt Bonds)	Unamortized Issuing Expense Associated with Column 4	Annual Amortization of Discount/Premium on Principal Outstanding	Annual Amortization of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate x Column 4)	Total interest Cost (8) +(9) +(10)	Effective Cost Rate (11/4-6-7)
•	Mortgage Bonds				97,535	97,535	7.10%
19.77	PARTY MANAGEMENT TO THE PROPERTY OF	PARTE BOOK BOOK BOOK BOOK BOOK BOOK BOOK BOO	en el region de l'additionation de la resident	ात स्थापन्न अन्यस्य स्थापना । स्थापना स्थापना स्थापन	866,000 amenda	P 798 00 868 DOODS	8.66%
3	Prom. Note	6,513		3,758	1,530,000	1,533,756	10.23%
A	Page Note 1	DESCRIPTION OF THE PERSON OF T	CONTRACTOR OF THE PROPERTY OF	THE PARTY OF THE PARTY OF	1,794,800	1,784,600	9.97%
5	Prom. Note	TO THE OWNER OF THE OWNER OWNER OF THE OWNER OWNE			1,898,000	1,898,000	9.49%
0.00	Prost Note Transporter	PROPERTY AND ADDRESS OF THE PARTY AND ADDRESS	THE PERSON NAMED AND PARTY OF THE PERSON	THE STREET, STREET, MAY STREET	1,141,876	ETHER, 141,878	10.18%
7	Prom. Note	Farmer control of the			2,010,000	2,010,000	10.05%
March.	ALC: THE RESERVE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED	12 Carlotte   12	MEMORY PROPERTY MENONS IN THE PROPERTY AND	THE PERSON NAMED IN	1,435,500	1,436,800	9.57%
9	Prom. Note	64,294		636	280,395	281,031	6.82%
10 12	Blacken Tolly Note Statement	DE TREE BYE 313	THE PERSON NAMED IN COLUMN	44,902	884,000	928,902	9.89%
11	TEF, Delaware	776,935	6,556	15,510	129,340	151,406	12.30%
12 1	TEF, Del.	STATE OF THE PARTY	THE THE STATE OF THE PARTY OF	8,100	299,925	306,025	0.00%
13	TEF, Idaho	758,818	44,280	32,520	2,175,000	2,251,800	8.00%
14	TEF, Fla.	WHITE 213,432 THE P.	17,880	7,824	810,000	835,104	7.37%
15	TEF, Del.	407,937	31,860	12,084	1,156,000	1,199,944	7.59%
18	TEF, NY THE PROPERTY OF	278,464	22,184	10,066 Man	841,102	<b>河州市673,322</b> 河州市	7.30%
17	TEF, Pa.	176,749	13,668	6,144	690,000	709,812	7.49%
18	TEF, Idaho	1,292,675	22,440	45,481	803,444	871,385	7.80%
100000000000000000000000000000000000000	TEF, Fla.	570.647	5,000	8,060	162.634	175,694	9.14%