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**Florida  
Power**  
CORPORATION

**JAMES A. MCGEE**  
SENIOR COUNSEL

February 11, 1997

Ms. Blanca S. Bayó, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Re: Docket No. 961407-EQ

Dear Ms. Bayó:

Enclosed for filing in the subject docket are an original and fifteen copies of second revised Exhibit C to Florida Power's petition previously filed on November 25, 1996. The second revision to the exhibit also changes two dollar amounts referenced from Exhibit C on page 6 of the petition. The figures "\$166.8 million" and "\$34.1 million" should now read "\$149.1 million" and "\$27.5 million" respectively.

Please acknowledge your receipt of the above filing on the enclosed copy of this letter and return to the undersigned. Thank you for your assistance in this matter.

Very truly yours,

James A. McGee

- ACK \_\_\_\_\_
- AEA 1
- APP \_\_\_\_\_
- CAF \_\_\_\_\_
- CMU \_\_\_\_\_
- CTR \_\_\_\_\_
- EAG Futrell
- LEG 1
- LIN 5
- SEC 1
- VAS \_\_\_\_\_
- YTH \_\_\_\_\_

JAM/kp  
Enclosure

cc: Parties of record  
Lorna Wagner, Esq.

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

# PASCO Settlement

Exhibit C  
Second Revised

## Calculation of Savings from Settlement of Energy Dispute and Early Termination Buy-out

	(a) Total Payments according to FPC Position	(b) Total Payments according to adjusted PCL Position	(c1) Total Payments to Pasco according to Settlement	(c2) Cost of Replacement minus Value of Curtailment	(c) Net Settlement Costs	(b-c) Ratepayer Savings/(Cost)
1996	\$9,960,715	\$10,285,290	\$11,720,136	\$101,339	\$11,821,475	
1997	\$40,324,896	\$42,573,821	\$50,753,180	\$403,152	\$51,156,332	(\$1,536,185)
1998	\$41,477,234	\$43,809,807	\$51,504,888	\$286,124	\$51,791,012	(\$8,582,511)
1999	\$41,952,905	\$45,171,913	\$51,660,903	\$520,180	\$52,181,083	(\$7,981,205)
2000	\$44,011,939	\$46,805,165	\$52,043,208	\$422,130	\$52,465,338	(\$7,009,170)
2001	\$45,828,238	\$48,588,979	\$51,364,860	\$434,630	\$51,799,491	(\$5,660,173)
2002	\$47,275,037	\$50,581,190	\$51,854,324	\$438,423	\$52,292,747	(\$3,210,512)
2003	\$48,116,895	\$52,426,955	\$52,256,862	\$431,217	\$52,688,079	(\$1,711,558)
2004	\$50,118,219	\$54,441,334	\$53,370,543	\$446,660	\$53,817,203	(\$261,124)
2005	\$51,295,157	\$56,625,432	\$55,177,060	\$440,698	\$55,617,758	\$624,131
2006	\$53,356,693	\$58,889,490	\$54,856,262	\$451,507	\$55,307,770	\$1,007,673
2007	\$55,234,584	\$61,228,485	\$57,031,702	\$457,234	\$57,488,936	\$3,581,720
2008	\$57,066,037	\$63,588,328	\$59,212,211	\$463,773	\$59,675,984	\$3,739,549
2009	\$58,846,762	\$65,889,110	\$0	\$32,774,071	\$32,774,071	\$3,912,345
2010	\$60,957,788	\$68,569,538	\$0	\$33,075,724	\$33,075,724	\$33,115,040
2011	\$63,168,097	\$71,371,732	\$0	\$33,381,169	\$33,381,169	\$35,493,814
2012	\$65,527,098	\$74,387,582	\$0	\$34,005,843	\$34,005,843	\$37,990,563
2013	\$39,600,493	\$45,142,528	\$0	\$19,986,042	\$19,986,042	\$40,381,739
<b>Cumulative</b>	<b>\$874,118,787</b>	<b>\$960,376,678</b>	<b>\$652,806,140</b>	<b>\$158,519,916</b>	<b>\$811,326,056</b>	<b>\$149,050,623</b>
<b>NPV @ 8.67%</b>	<b>\$450,885,877</b>	<b>\$490,376,790</b>	<b>\$412,764,833</b>	<b>\$50,135,239</b>	<b>\$462,900,072</b>	<b>\$27,476,718</b>

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