VOTE SHEET

DATE: February 18, 1997

RE: DOCKET NO. 976001-E1 - Fuel and purchased power cost recovery clause and generating performance incentive factor. (Deferred from the 2/4/97 Commission Conference.)

Issue 1: Recommendation that an electric utility be permitted to include, for retail cost recovery purposes, fuel cost of generation at any time its units exceed, on a cents-per kilowatt-hour basis, the average fuel cost of total generation (wholesale plus retail) out of those same units for non-separated sales, but not for separated sales. For existing and prospective non-separated sales, the actual total revenues received from the sale should be credited to the fuel adjustment clause. Companies should still retain the Commission-approved 20 percent shareholder incentive on Broker sales. Prospectively, for sales that are subject to a jurisdictional separation factor, average system fuel revenues should be credited to the fuel adjustment clause regardless of the actual amount of fuel revenues the utility receives from the sale. Utilities should be afforded the opportunity, however, to demonstrate that incremental fuel pricing for each new separable sale is beneficial to the retail ratepayer on a case-by-case basis during the Commission's ongoing fuel adjustment hearings.

APPROVED

COMMISSIONERS ASSIGNED: JN DS GR

COMMISSIONERS' SIGNATURES

MAJCRITY	DISSENTING
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REMARKS CONTRACT COMMENCES

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TECHROLOGICAL PORTING

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Issue 2: Recommendation that this docket remain open.

APPROVED