

INDIANTOWN

Gas company, inc.



CLEAN AND EFFICIENT NATURAL GAS AND PROPANE GAS FOR ALL YOUR ENERGY NEEDS

February 17, 1997

Ms. Blanca Bayo, Director
 Division of Records and Reporting
 Florida Public Service Commission
 2540 Shumard Oak Blvd.
 Tallahassee, Fl. 32399

Re Purchased Gas Adjustment True-up
 FPSC Docket No. 970003-GU

Dear Ms. Bayo

Enclosed for filing in the above referenced docket on behalf of Indiantown Gas Company are an original and ten (10) copies of the following:

1. Revised monthly true-up schedules A-1 & A-2 for December 1996

Thank you for your assistance.

Sincerely,

Brian J. Powers
 General Manager
 Indiantown Gas Co.

ACK _____
 AFA 1
 APP _____
 DAF _____
 DMU _____
 DIR _____
 (C) Nature

57
 1997

DOCUMENT NUMBER DATE

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16600 SW WARFIELD BLVD • P O BOX 8 INDIANTOWN FLORIDA 32959

TEL. (407) 597-2268 & 597-2168 • FAX (407) 597-2088

FPSC-RECORDS/REPORTING

COMPANY: INDIANTOWN GAS COMPANY

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: APRIL 96 Through MARCH 97

SCHEDULE A-1
(REVISED 8/19/93)

	CURRENT MONTH:				DECEMBER 1996				PERIOD TO DATE			
	ACTUAL	REVISED	DIFFERENCE		ACTUAL	REVISED	DIFFERENCE					
		ESTIMATE	AMOUNT	%		ESTIMATE	AMOUNT	%				
COST OF GAS PURCHASED												
1 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0	0.00			
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0	0.00			
3 SWING SERVICE	0	0	0	0.00	0	0	0	0	0.00			
4 COMMODITY (Other)	372,229	372,229	0	0.00	2,381,262	2,381,262	0	0	0.00			
5 DEMAND	0	0	0	0.00	0	0	0	0	0.00			
6 OTHER	0	0	0	0.00	0	0	0	0	0.00			
LESS END-USE CONTRACT												
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0	0.00			
8 DEMAND	0	0	0	0.00	0	0	0	0	0.00			
9	0	0	0	0.00	0	0	0	0	0.00			
10 SECOND PRIOR MONTH PURCHASE ADJ. (OPTIONAL)	0	0	0	0.00	0	0	0	0	0.00			
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	372,229	372,229	0	0.00	2,381,262	2,381,262	0	0	0.00			
12 NET UNBILLED	0	0	0	0.00	0	0	0	0	0.00			
13 COMPANY USE	0	0	0	0.00	0	0	0	0	0.00			
14 TOTAL THERM SALES	362,221	362,221	0	0.00	2,412,253	2,412,253	0	0	0.00			
THERMS PURCHASED												
15 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0	0.00			
16 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0	0.00			
17 SWING SERVICE	0	0	0	0.00	0	0	0	0	0.00			
18 COMMODITY (Other)	771,800	771,800	0	0.00	7,626,940	7,626,940	0	0	0.00			
19 DEMAND	0	0	0	0.00	0	0	0	0	0.00			
20 OTHER	0	0	0	0.00	0	0	0	0	0.00			
LESS END-USE CONTRACT												
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0	0.00			
22 DEMAND	0	0	0	0.00	0	0	0	0	0.00			
23	0	0	0	0.00	0	0	0	0	0.00			
24 TOTAL PURCHASES (17+18+20)-(21+23)	771,800	771,800	0	0.00	7,626,940	7,626,940	0	0	0.00			
25 NET UNBILLED	0	0	0	0.00	0	0	0	0	0.00			
26 COMPANY USE	0	0	0	0.00	0	0	0	0	0.00			
27 TOTAL THERM SALES (24-26 Estimated Only)	817,848	817,848	0	0.00	7,961,292	7,961,292	0	0	0.00			
CENTS PER THERM												
28 COMMODITY (Pipeline) (1/15)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.000	0.00			
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.000	0.00			
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.000	0.00			
31 COMMODITY (Other) (4/18)	48.229	48.229	0.000	0.00	31.222	31.222	0.000	0.000	0.00			
32 DEMAND (5/19)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.000	0.00			
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.000	0.00			
LESS END-USE CONTRACT												
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.000	0.00			
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.000	0.00			
36 (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.000	0.00			
37 TOTAL COST (11/24)	48.229	48.229	0.000	0.00	31.222	31.222	0.000	0.000	0.00			
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.000	0.00			
39 COMPANY USE (13/26)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.000	0.00			
40 TOTAL COST OF THERMS SOLD (11/27)	45.513	45.513	0.000	0.00	29.910	29.910	0.000	0.000	0.00			
41 TRUE-UP (E-2)	(1.401)	(1.401)	0.000	0.00	(1.401)	(1.401)	0.000	0.000	0.00			
42 TOTAL COST OF GAS (40+41)	44.112	44.112	0.000	0.00	28.509	28.509	0.000	0.000	0.00			
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00000	0.00			
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	44.9550	44.9550	0.0000	0.00	29.0538	29.0538	0.0000	0.0000	0.00			
45 PGA FACTOR ROUNDED TO NEAREST 001	44.955	44.955	0.000	0.00	29.054	29.054	0.000	0.000	0.00			

COMPANY: INDIANTOWN GAS COMPANY

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2
(REVISED 8/19/93)

FOR THE PERIOD OF: APRIL 96 Through MARCH 97

	CURRENT MONTH:		DECEMBER 1996		PERIOD TO DATE			
	ACTUAL	REVISED* ESTIMATE	DIFFERENCE		ACTUAL	REVISED* ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST	0	0	0	0.00	0	0	0	0.00
2 TRANSPORTATION COST	372,229	372,229	0	0.00	2,381,262	2,381,262	0	0.00
3 TOTAL	372,229	372,229	0	0.00	2,381,262	2,381,262	0	0.00
4 FUEL REVENUES (NET OF REVENUE TAX)	362,221	362,221	0	0.00	2,412,253	2,412,253	0	0.00
5 TRUE-UP (COLLECTED) OR REFUNDED	6,399	6,399	0	0.00	57,591	57,591	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ OR -) LINE 5)	368,620	368,620	0	0.00	2,469,844	2,469,844	0	0.00
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(3,609)	(3,609)	0	0.00	88,582	88,582	0	0.00
8 INTEREST PROVISION - THIS PERIOD (LINE 21)	(1)	(1)	0	0.00	820	820	0	0.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	4,701	4,701	0	0.00	(37,119)	(37,119)	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(6,399)	(6,399)	0	0.00	(57,591)	(57,591)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(5,308)	(5,308)	0	0.00	(5,308)	(5,308)	0	0.00
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	4,701	4,701	0	0.00				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(5,307)	(5,307)	0	0.00				
14 TOTAL (12+13)	(606)	(606)	0	0.00				
15 AVERAGE (50% OF 14)	(303)	(303)	0	0.00				
16 INTEREST RATE - FIRST DAY OF MONTH	5.45000%	5.45000%	0.00000%	0.00				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.95000%	5.95000%	0.00000%	0.00				
18 TOTAL (16+17)	11.40000%	11.40000%	0.00000%	0.00				
19 AVERAGE (50% OF 18)	5.70000%	5.70000%	0.00000%	0.00				
20 MONTHLY AVERAGE (19/12 Months)	0.47500%	0.47500%	0.00000%	0.00				
21 INTEREST PROVISION (15x20)	(1)	(1)	0	0.00				

* REVISED ESTIMATE IS EIGHT MONTHS ACTUAL & FOUR MONTHS REVISED ESTIMATE