

**DOCKET NO. 970284-TX
TRAVELERS TELECOM CORPORATION
ALEC CERTIFICATE
FINANCIAL ANALYSIS
ATTESTATION DONE**

**FROM UNAUDITED FINANCIAL STATEMENTS
OF NATIONAL ELECTRIC & TELEPHONE CO., AN AFFILIATED
COMPANY**

**PERIOD ENDING
JULY 31, 1995**

CURRENT ASSETS	44,524
CURRENT LIABILITIES	22,454
CURRENT RATIO	1.98
CASH	12,167
COMMON EQUITY	83,464
TOTAL DEBT	72,494
TOTAL INVESTOR CAPITAL	155,958
COMMON EQUITY RATIO	54%
NET INCOME	11,030
RETURN ON EQUITY	13%