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March 24, 1997

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 970001-El are an original and ten (10) copies of the following for the month of February 1997 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A5a: Calculation of Time-of-Use Spot Rates
- 7. Schedule A6: Power Sold
- 8. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 9. Schedule A8: Energy Payments to Qualifying Facilities
- 10. Schedule A9: Economy Energy Purchases

Sincerely,

Susan D. Cranmer
Susan D. Cranmer
Assistant Secretary and Assistant Treasurer

- ACK
- AFA
- APP
- CAF
- CMU
- CTB
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cc: Florida Public Service Commission
Bureau of Auditing
John Grayson
Bureau of Electric Rates
Roberta Bass

DOCUMENT NUMBER-DATE
03115 MAR 25 1158
FPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No. 970001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 24th day of March 1997 on the following:

Vicki D. Johnson, Esquire
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

Jack Shreve, Esquire
Office of Public Counsel
111 W. Madison St., Suite 812
Tallahassee FL 32399-1400

James McGee, Esquire
Florida Power Corporation
P. O. Box 14042
St. Petersburg FL 33733-4042

Matthew M. Childs, Esquire
Steel, Hector & Davis
215 South Monroe, Suite 601
Tallahassee FL 32301-1804

Suzanne Brownless, Esquire
Miller & Brownless, P.A.
1311-B Paul Russell Road
Suite 201
Tallahassee FL 32301

Joseph A. McGlothlin, Esq.
McWhirter, Reeves, McGlothlin,
Davidson, Rief & Bakas, P.A.
117 S. Gadsden Street
Tallahassee FL 32301

Lee L. Willis, Esquire
James D. Beasley, Esquire
Macfarlane Ausley Ferguson
& McMullen
P. O. Box 391
Tallahassee FL 32302

John W. McWhirter, Jr., Esq.
McWhirter, Reeves, McGlothlin,
Davidson, Rief & Bakas, P.A.
P. O. Box 3350
Tampa FL 33601-3350

William B. Willingham, Esq.
Rutledge, Ecenia, Underwood,
Purnell & Hoffman, P.A.
P. O. Box 551
Tallahassee FL 32302-0551



JEFFREY A. STONE

Florida Bar No. 325953

RUSSELL A. BADDERS

Florida Bar No. 0007455

BEGGS & LANE

P. O. Box 12950

Pensacola FL 32576

(904) 432-2451

Attorneys for Gulf Power Company

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 970001-EI

ACTUAL MONTHLY FUEL FILING
FEBRUARY, 1997



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

03115 MAR 25

FPSC-RECORDS/REPORTING

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 1997 CURRENT MONTH

	DOLLARS			KWH			CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	EST.	DIFFERENCE AMT. %
1 Fuel Cost of System Net Generation (A3)	14,220,612	15,850,300	(1,629,688) (10.28)	643,131,000	616,710,000	(26,420,000) (4.25)	2,2112	1,9408	0.27 13.93
2 Nuclear Fuel Disposal Costs	0	0	0 0	0	0	0 0	NA	NA	NA NA
3 Coal Tar Investment	0	0	0 0	0	0	0 0	NA	NA	NA NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0 0	0	0	0 0	NA	NA	NA NA
5 TOTAL COST OF GENERATED POWER	14,220,612	15,850,300	(1,629,688) (10.28)	643,131,000	616,710,000	(26,420,000) (4.25)	2,2112	1,9408	0.27 13.93
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0 0	0	0	0 0	NA	NA	NA NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A8)	1,603,335	659,000	744,335 86.65	116,170,188	47,250,000	68,920,188 145.66	1,3802	1,8180	(0.44) (24.08)
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	142,419	0	142,419 NA	6,676,600	0	6,676,600 NA	2,1331	NA	NA NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0 0	0	0	0 0	NA	NA	NA NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0 0	0	0	0 0	NA	NA	NA NA
11 Energy Payments to Qualifying Facilities (A8)	95,863	0	95,863 NA	5,732,080	0	5,732,080 NA	1,6724	NA	NA NA
12 TOTAL COST OF PURCHASED POWER	1,841,817	659,000	962,817 114.39	128,578,868	47,250,000	81,328,868 172.12	1,4323	1,8180	(0.39) (21.22)
13 Total Available MWH (Line 5 + Line 12)	16,062,429	16,709,300	(647,071) (3.87)	771,709,868	663,960,000	(92,250,132) (10.68)	2,2233	(2,1355)	(0.09) (4.11)
14 Fuel Cost of Economy Sales (A6)	(1,877)	(104,000)	102,123 98.20	(84,424)	(4,870,000)	4,785,576 98.27	NA	NA	NA NA
15 Gain on Economy Sales (A6)	(282)	(12,000)	11,718 97.65	(79,439,999)	(76,710,000)	(2,729,999) (3.56)	(1,9245)	(1,8446)	(0.08) (4.33)
16 Fuel Cost of Unit Power Sales (A6)	(1,528,819)	(1,415,000)	(113,819) (8.04)	(24,259,070)	(119,861,000)	95,631,930 71.42	1,5557	(1,9751)	3.53 178.77
17 Fuel Cost of Other Power Sales (A6)	532,967	(2,368,000)	2,900,967 122.51	(113,783,493)	(201,471,000)	87,687,507 43.52	(0,8771)	(1,9053)	1.06 54.68
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(988,011)	(3,899,000)	2,900,989 74.40	0	0	0 0	NA	NA	NA NA
19 Net Inadvertent Interchange	0	0	0 0	0	0	0 0	NA	NA	NA NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	15,084,216	12,810,300	2,253,916 17.59	657,926,375	662,489,000	(4,562,625) (0.69)	2,2897	1,9337	0.3560 18.4100
21 Net Unbilled Sales *	36,987	30,823	6,164 20.00	1,615,357	1,594,000	21,357 1.34	2,2897	1,9337	0.36 18.41
22 Company Use *	712,553	610,682	101,871 16.68	31,119,918	31,581,000	(461,082) (1.46)	2,2697	1,9337	0.36 18.41
23 T & D Losses	15,084,216	12,810,300	2,253,916 17.59	625,191,100	629,314,000	(4,122,900) (0.66)	2,4085	2,0056	0.37 18.37
24 TERRITORIAL KWH SALES	545,611	487,863	57,748 11.83	22,643,589	23,968,000	(1,324,411) (5.53)	2,4085	2,0056	0.37 18.37
25 Wholesale KWH Sales	14,518,607	12,322,407	2,196,200 17.82	602,547,511	605,346,000	(2,798,489) (0.46)	1,0014	1,0014	0.00 0.00
26 Jurisdictional KWH Sales	1,0014	1,0014	0 0	602,547,511	605,346,000	(2,798,489) (0.46)	2,4129	2,0384	0.37 18.37
26a Jurisdictional Loss Multiplier	14,538,933	12,339,658	2,199,275 17.82	602,547,511	605,346,000	(2,798,489) (0.46)	0.2771	0.2758	0.00 0.47
27 Jurisdictional KWH Sales Adj. for Line Losses	1,689,796	1,689,796	0 0	602,547,511	605,346,000	(2,798,489) (0.46)	2,6990	2,3142	0.38 16.24
28 TRUE-UP	16,258,729	14,009,454	2,199,275 15.70	602,547,511	605,346,000	(2,798,489) (0.46)	2,7353	2,3514	0.38 16.24
29 TOTAL JURISDICTIONAL FUEL COST	(7,372)	(7,372)	0 0.00	602,547,511	605,346,000	(2,798,489) (0.46)	2,7321	(0,0012)	0.00 0.00
30 Revenue Tax Factor	20,321	20,521	(200) 0.98	602,547,511	605,346,000	(2,798,489) (0.46)	0.0034	0.0034	0.00 0.00
31 Fuel Factor Adjusted for Revenue Taxes	20,321	20,521	(200) 0.98	602,547,511	605,346,000	(2,798,489) (0.46)	2,7355	2,3536	0.38 16.23
32 GPFF Reward / (Penalty)							2,736	2,354	0.38 16.23
33 Fuel Factor Adjusted for GPFF Reward / (Penalty)							2,736	2,354	0.38 16.23
33a Special Contract Recovery Cost (Incl. Revenue Taxes)							2,736	2,354	0.38 16.23
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)							2,736	2,354	0.38 16.23

* Includes for Informational Purpose: Only

** Calculation Based on Jurisdictional KWH Sales

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A1
FOR THE MONTH OF:
FEBRUARY 1997**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$14,220,612
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	0
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Schedule A-9	1,745,754
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilities	Schedule A-8	95,863
8	Fuel Cost of Power Sold	Schedule A-6, Line 25	<u>(998,011)</u>
9	Total Fuel and Net Power Transactions		<u><u>\$15,064,218</u></u>

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 1987 PERIOD-TO-DATE

	DOLLARS			KWH			CENTS/KWH				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	EST.	DIFFERENCE AMT. %		
1 Fuel Cost of System Net Generation (A3)	81,804,671	82,229,163	(424,492)	3,964,699,000	4,288,310,000	(283,411,000)	(6.84)	2,0477	1,9175	0.13	6.79
2 Nuclear Fuel Disposal Costs	0	0	0	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0	0	0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	81,804,671	82,229,163	(424,492)	3,964,699,000	4,288,310,000	(283,411,000)	(6.84)	2,0477	1,9175	0.13	6.79
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A8)	6,088,776	4,590,000	1,498,776	366,494,559	262,200,000	104,294,559	39.78	1,6608	1,7508	(0.09)	(5.13)
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,018,477	0	1,018,477	60,676,456	0	60,676,456	NA	1,6765	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A8)	658,043	5,442	658,601	39,620,504	310,000	39,310,504	12,680.81	1,6558	1,7555	(0.10)	(5.68)
12 TOTAL COST OF PURCHASED POWER	7,761,296	4,595,442	3,165,854	468,791,519	262,510,000	204,281,519	77.82	1,6627	1,7506	(0.09)	(5.02)
13 Total Available MWH (Line 5 + Line 12)	89,585,987	86,824,605	2,741,382	4,461,690,519	4,550,820,000	(89,129,481)	(1.96)				
14 Fuel Cost of Economy Sales (A6)	(385,811)	(496,000)	110,189	(19,698,414)	(22,910,000)	3,211,586	14.02				
15 Gain on Economy Sales (A6)	(56,226)	(55,200)	(1,026)	0	0	0	NA				
16 Fuel Cost of Unit Power Sales (A6)	(7,644,450)	(6,593,000)	(1,051,450)	(429,949,197)	(357,720,000)	(72,229,197)	(20.19)	(1,7769)	(1,8431)	0.07	3.53
17 Fuel Cost of Other Power Sales (A6)	(6,337,084)	(11,310,000)	4,972,916	(468,273,327)	(570,792,000)	104,518,673	18.31	(1,3591)	(1,9815)	0.62	31.41
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(14,423,571)	(18,454,200)	4,030,629	(915,920,938)	(951,422,000)	35,501,062	3.73	(1,5746)	(1,9396)	0.36	18.81
19 Net Inadvertent Interchange	0	0	0	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	75,142,396	68,370,405	6,771,991	3,545,769,581	3,599,398,000	(53,628,419)	(1.49)	2,1192	1,8995	0.2197	11.5700
21 Net Unbilled Sales *	185,912	158,779	27,133	0	0	0	NA	NA	NA	NA	NA
22 Company Use *	2,415,995	3,605,270	(1,189,275)	8,772,733	8,359,000	413,733	(4.95)	2,1192	1,8995	0.22	11.57
23 T & D Losses *	75,142,396	68,370,405	6,771,991	114,005,054	189,801,000	(75,795,946)	39.93	2,1192	1,8995	0.22	11.57
24 TERRITORIAL KWH SALES	2,714,429	2,574,485	139,944	3,422,991,794	3,401,238,000	21,753,794	(0.64)	2,1952	2,0102	0.19	9.20
25 Wholesale KWH Sales	72,427,967	65,795,920	6,632,047	123,753,262	128,136,000	(4,382,738)	3.42	2,1934	2,0092	0.18	9.17
26 Jurisdictional KWH Sales	1,0014	1,0014	0	3,299,238,532	3,273,102,000	26,136,532	0.80	2,1953	2,0102	0.19	9.21
26a Jurisdictional Losses Multiplier											
26b Jurisdictional KWH Sales Adj. for Line Losses	72,529,367	65,898,034	6,641,333	3,299,238,532	3,273,102,000	26,136,532	(0.80)	2,1994	2,0130	0.19	9.21
26c TRUE-UP	8,348,980	8,348,980	0	3,299,238,532	3,273,102,000	26,136,532	(0.80)	0,2531	0,2551	(0.00)	(0.78)
29 TOTAL JURISDICTIONAL FUEL COST	80,878,347	74,237,014	6,641,333	3,299,238,532	3,273,102,000	26,136,532	0.80	2,4515	2,2891	0.16	8.09
30 Revenue Tax Factor								1,01609	1,01609	0	0
31 Fuel Factor Adjusted for Revenue Taxes	(38,862)	(38,862)	0	3,299,238,532	3,273,102,000	26,136,532	0.80	2,4909	2,3046	0.19	8.08
32 GPFF Reward / (Penalty)	102,604	102,604	0	3,299,238,532	3,273,102,000	26,136,532	0.80	(0,0011)	(0,0011)	0.00	0.00
33 Fuel Factor Adjusted for GPFF Reward / (Penalty)								2,4698	2,3035	0.19	8.09
33a Special Contract Recovery Cost (Incl. Revenue Taxes)								0,0031	0,0031	0.00	0.00
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)								2,4629	2,3066	0.19	8.08
								2,493	2,307		

* Include for Informational Purposes Only
** Calculation Based on Jurisdictional KWH Sales

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 1997**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	14,220,612.00	15,850,300	(1,629,688.00)	(10.28)	81,804,670.80	82,229,163	(424,492.20)	(0.52)
2 Fuel Cost of Power Sold	(998,010.60)	(3,899,000)	2,900,989.40	(74.40)	(14,423,570.66)	(18,454,200)	4,030,629.34	(21.84)
3 Fuel Cost - Purchased Power	1,745,754.34	859,000	886,754.34	103.23	7,105,254.72	4,590,000	2,515,254.72	54.80
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA
3b Energy Payments to Qualifying Facilities	95,862.45	0	95,862.45	NA	656,041.41	5,442	650,599.41	11,955.15
4 Energy Cost-Economy Purchases	0.00	0	0.00	NA	0.00	0	0.00	NA
5 Total Fuel & Net Power Transactions	15,064,218.19	12,810,300	2,253,918.19	17.59	75,142,396.27	68,370,405	6,771,991.27	9.90
6 Adjustments To Fuel Cost	0.00	0	0.00	NA	0.00	0	0.00	NA
7 Adj. Total Fuel & Net Power Transactions	15,064,218.19	12,810,300	2,253,918.19	17.59	75,142,396.27	68,370,405	6,771,991.27	9.90
B. KWH Sales								
1 Jurisdictional Sales	602,547,511	605,346,000	(2,798,489)	(0.46)	3,299,238,532	3,273,102,000	26,136,532	0.80
2 Non-Jurisdictional Sales	22,643,589	23,968,000	(1,324,411)	(5.53)	123,753,262	128,136,000	(4,382,738)	(3.42)
3 Total Territorial Sales	625,191,100	629,314,000	(4,122,900)	(0.66)	3,422,991,794	3,401,238,000	21,753,794	0.64
4 Juris. Sales as % of Total Terr. Sales	96.3781	96.1914	0.1867	0.19	96.3846	96.2327	0.1519	0.16

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 1997

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE		ACTUAL	\$ ESTIMATED	DIFFERENCE	
			AMOUNT (\$)	%			AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	13,751,173.15	13,803,705	(52,531.85)	(0.38)	75,316,264.65	74,036,545	679,719.65	0.91
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,669,797.00)	(1,669,797)	0.00	0.00	(8,348,981.00)	(8,348,981)	0.00	0.00
2b Incentive Provision	7,255.00	7,255	0.00	0.00	36,279.00	36,279	0.00	0.00
2c Special Contract Recovery Cost	(20,196.00)	(20,196)	0.00	0.00	(100,980.00)	(100,980)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	12,068,435.15	12,120,967	(52,531.85)	(0.43)	66,902,582.65	66,222,863	679,719.65	1.03
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	15,064,218.19	12,810,300	2,253,918.19	17.59	75,142,396.27	68,370,405	6,771,991.27	9.90
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3781	96.1914	0.1867	0.19	96.3846	96.2327	0.1519	0.16
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	14,538,933.32	12,339,658	2,199,275.32	17.82	72,529,366.28	65,888,034	6,641,332.28	10.08
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,470,498.17)	(218,691)	(2,251,807.17)	1,029.68	(5,626,783.63)	334,829	(5,961,612.63)	(1,780.49)
8 Interest Provision for the Month	(13,979.58)	36,536	(50,515.58)	(138.26)	(93,795.27)	108,663	(202,458.27)	(186.32)
9 Beginning True-Up & Interest Provision	(2,683,606.46)	7,334,400	(10,018,006.46)	(136.59)	(6,126,689.31)	29,569	(6,156,258.31)	(20,819.97)
10 True-Up Collected / (Refunded)	1,669,797.00	1,669,797	0.00	0.00	8,348,981.00	8,348,981	0.00	0.00
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(3,498,287.21)	8,822,042	(12,320,329.21)	(139.65)	(3,498,287.21)	8,822,042	(12,320,329.21)	(139.65)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 1997**

	CURRENT MONTH			
	ACTUAL	\$ ESTIMATED	DIFFERENCE	
			AMOUNT (\$)	%
<i>D. Interest Provision</i>				
1 Beginning True Up Amount (C9)	(2,683,606.46)	7,334,400	(10,018,006.46)	(136.59)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	(3,484,307.63)	8,785,506	(12,269,813.63)	(139.66)
3 Total of Beginning & Ending True-Up Amts	(6,167,914.09)	16,119,906	(22,287,820.09)	(138.26)
4 Average True-Up Amount	(3,083,957.05)	8,059,953	(11,143,910.05)	(138.26)
5 Interest Rate -				
1st Day of Reporting Business Month	5.4500	5.4500	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	5.4300	5.4300	0.0000	
7 Total (D5+D6)	10.8800	10.8800	0.0000	
8 Annual Average Interest Rate	5.4400	5.4400	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.4533	0.4533	0.0000	
10 Interest Provision (D4*D9)	(13,979.58)	36,536	(50,515.58)	(138.26)

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : FEBRUARY 1997**

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
1 HEAVY OIL	0	0	0	NA	0	0	0	NA	
2 LIGHTER OIL	102,841	37,466	65,375	174.49	252,762	187,337	65,425	34.92	
3 COAL	14,054,522	15,728,029	(1,673,507)	(10.64)	81,107,402	81,712,811	(605,409)	(0.74)	
4 GAS	0	386	(386)	(100.00)	234,665	26,347	208,318	790.67	
4a GAS (B.L.)	63,203	84,021	(20,818)	(24.78)	199,548	297,303	(97,755)	(32.88)	
6 OTHER - C.T.	46	368	(352)	(88.44)	10,294	5,385	4,929	91.87	
7 TOTAL (\$)	14,220,612	15,850,300	(1,629,688)	(10.28)	81,604,671	82,229,163	(624,492)	(0.52)	
SYSTEM NET GEN. (MWH)									
8 HEAVY OIL	0	0	0	NA	0	0	0	NA	
9 LIGHTER OIL	0	0	0	NA	0	0	0	NA	
10 COAL	643,385	816,690	(173,305)	(21.22)	3,993,226	4,287,390	(294,164)	(6.86)	
11 GAS	(235)	10	(245)	(2,450.00)	1,640	830	810	97.59	
13 OTHER - C.T.	(19)	10	(29)	(290.00)	33	90	(57)	(63.33)	
14 TOTAL (MWH)	643,131	816,710	(173,579)	(21.25)	3,994,899	4,288,310	(293,411)	(6.84)	
UNITS OF FUEL BURNED									
15 HEAVY OIL (BBL)	0	0	0	NA	0	0	0	NA	
16 LIGHTER OIL (BBL)	3,807	1,577	2,230	141.41	9,056	7,885	1,171	14.85	
17 COAL (TON)	327,114	382,317	(55,203)	(14.44)	1,994,339	2,006,190	(11,851)	(0.59)	
18 GAS (MCF)	18,264	19,910	(1,646)	(8.27)	114,318	110,467	3,851	3.49	
20 OTHER - C.T. (BBL)	2	16	(14)	(87.50)	489	220	269	122.27	
BTU'S BURNED (MMBTU)									
21 HEAVY OIL	0	0	0	NA	0	0	0	NA	
22 LIGHTER OIL	0	0	0	NA	0	0	0	NA	
23 COAL + B.L. (OIL & GAS)	6,761,518	8,522,578	(1,761,060)	(20.66)	41,554,490	44,716,100	(3,161,610)	(7.07)	
24 GAS	0	94	(94)	(100.00)	67,126	11,712	55,414	473.14	
26 OTHER - C.T.	10	95	(85)	(89.47)	2,368	1,281	1,087	84.86	
27 TOTAL (MMBTU)	6,761,528	8,522,767	(1,761,239)	(20.67)	41,623,984	44,729,093	(3,105,109)	(6.94)	
GENERATION MIX (% MWH)									
28 HEAVY OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA	
29 LIGHTER OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA	
30 COAL + B.L.	100.04	100.00	0.04	0.04	99.96	99.98	(0.02)	(0.02)	
31 GAS	(0.04)	0.00	(0.04)	NA	0.04	0.02	0.02	100.00	
33 OTHER - C.T.	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA	
34 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	
FUEL COST (\$ / UNIT)									
35 HEAVY OIL (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA	
36 LIGHTER OIL (\$/BBL)	27.01	23.76	3.25	13.68	27.91	23.76	4.15	17.47	
37 COAL (\$/TON)	42.97	41.14	1.83	4.45	40.67	40.73	(0.06)	(0.15)	
38 GAS (ALL) (\$/MCF)	3.46	4.24	(0.78)	(18.40)	3.80	2.93	0.87	29.69	
40 OTHER - C.T. (\$/BBL)	23.00	24.88	(1.88)	(7.56)	21.05	24.39	(3.34)	(13.69)	
FUEL COST (\$ / MMBTU)									
41 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA	
42 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA	
43 COAL + GAS B.L. + OIL B.L.	2.10	1.86	0.24	12.90	1.96	1.84	0.12	6.52	
44 GAS - Generation	NA	4.11	NA	NA	3.50	2.25	1.25	55.56	
46 OTHER - C.T.	4.60	4.19	0.41	9.79	4.35	4.19	0.16	3.82	
47 TOTAL (\$/MMBTU)	2.10	1.86	0.24	12.90	1.97	1.84	0.13	7.07	
BTU BURNED / KWH									
48 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA	
49 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA	
50 COAL + GAS B.L. + OIL B.L.	10,509	10,436	73	0.70	10,406	10,430	(24)	(0.23)	
51 GAS - Generation	NA	9,400	NA	NA	40,930	14,111	26,819	190.06	
53 OTHER - C.T.	NA	9,500	NA	NA	71,758	14,233	57,525	404.17	
54 TOTAL (BTU/KWH)	10,513	10,435	78	0.75	10,419	10,430	(11)	(0.11)	
FUEL COST (\$ / KWH)									
55 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA	
56 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA	
57 COAL + B.L. (OIL & GAS)	2.21	1.94	0.27	13.92	2.04	1.92	0.12	6.25	
58 GAS	NA	3.86	NA	NA	14.31	3.17	11.14	351.42	
60 OTHER - C.T.	NA	3.98	NA	NA	31.19	5.96	25.23	423.32	
61 TOTAL (\$ / KWH)	2.21	1.94	0.27	13.92	2.05	1.92	0.13	6.77	

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY, 1997

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Plant/Unit	1995 Net Cap. (MW) 1996	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Std	Fuel Heat Value (BTU/Unit) lbs./c/Gal	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost/ KWH (\$/KWH)	Fuel Cost/Unit (\$/Unit) Tons/mcf/Std	
1	Crist 1	23.0	(25)	(0.2)	100.0	(0.2)	NA	Gas-G	0	1,079	0	0	0.00	0.00
2	1							Oil-G						
3								Gas-S		1,079	0			0.00
4	Crist 2	25.0	(145)	(0.9)	100.0	(0.9)	NA	Gas-G	0	1,079	0	0	0.00	0.00
5	2							Oil-G						
6								Gas-S		1,079	0			0.00
7	Crist 3	33.0	(65)	(0.3)	100.0	(0.3)	NA	Gas-G	0	1,079	0	0	0.00	0.00
8	3							Oil-G						
9								Gas-S		1,079	0			0.00
10	Crist 4	84.0	7,638	13.5	100.0	13.5	10,673	Coal	3,487	11,689	81,524	187,956	2.46	53.90
11	4							Gas-G		1,079			0.00	0.00
12								Gas-S	2,488	1,079	2,684	8,608		3.46
13								Oil-S	18	138,500	104	529		29.61
14	Crist 5	81.0	34,896	64.1	99.8	64.2	10,389	Coal	15,500	11,694	362,518	835,440	2.39	53.90
15	5							Gas-G		1,079	0		NA	NA
16								Gas-S		1,000	0			NA
17								Oil-S	139	138,500	809	4,119		29.64
18	Crist 6	317.0	15,255	7.2	61.0	11.7	12,013	Coal	7,820	11,717	183,260	421,502	2.76	53.90
19	6							Gas-G		1,079	0		NA	NA
20								Gas-S	7,507	1,079	8,099	25,977		3.46
21								Oil-S	51	138,500	294	1,497		29.61
22	Crist 7	504.0	190,413	56.2	94.1	59.7	10,401	Coal	84,429	11,729	1,980,543	4,550,644	2.39	53.90
23	7							Gas-G	0	1,079	0	0		
24								Gas-S	8,269	1,079	8,923	28,619		3.46
25								Oil-S	207	138,500	1,205	6,134		29.61
26	Scherer 3 (2)	209.5	98,057	69.7	98.9	70.4	10,457	Coal	60,005	8,544	1,025,365	1,874,577	1.91	31.24
27								Oil-S	5	138,000	29	145		29.20
28	Scholz 1	47.0	70	0.2	100.0	0.2	35,314	Coal	100	12,344	2,472	4,607	6.58	46.02
29								Oil-S	1	138,500	5	23		29.73
30	2	47.0	96	0.3	83.5	0.4	22,135	Coal	87	12,277	2,125	3,983	4.15	46.02
31								Oil-S	0	138,500	0	0		NA
32	Smith 1	161.0	81,895	75.7	98.8	76.6	10,311	Coal	34,654	12,184	844,447	1,840,190	2.25	53.10
33								Oil-S	76	138,500	444	2,445		32.05
34	2	191.0	72,089	56.2	100.0	56.2	10,262	Coal	30,442	12,151	739,795	1,616,514	2.24	53.10
35								Oil-S	249	138,500	1,448	7,976		32.05
36	A	31.0	(19)	(0.1)	100.0	(0.1)	NA	Oil	2	138,500	10	46	NA	25.66
37	Daniel 1 (1)	234.5	86,673	55.0	63.7	66.3	10,794	Coal	50,515	9,260	935,538	1,423,917	1.64	28.19
38								Oil-S	1,087	136,874	6,251	28,406		26.12
39	Daniel 2 (1)	231.5	56,303	35.1	43.7	80.4	9,987	Coal	30,500	9,218	562,289	859,720	1.53	28.19
40								Oil-S	1,974	136,874	11,347	51,566		26.12
41	Total	2,226.5	643,131	43.0	82.7	52.0	10,513				6,761,528	13,785,142	2.14	

Notes: (1) Represents Gulf's 50% Ownership
 (2) Represents Gulf's 26% Ownership
 Smith A uses light oil; Negative Net Generation is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter
 Oil-G is oil used for generation; Oil-S is oil used for starter.

Adjustments:		
10,514	Crist Flyover Adj.	488,377
1,467	Smith Flyover Adj.	45,975
(2,406)	Scholz Flyover Adj.	(83,621)
	Daniel Railcar Track Depr.	(6,911)
	Daniel Railcar Lease Premium	(8,350)
		<u>14,220,612</u>
		2.21

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 1997

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
HEAVY OIL								
1 PURCHASES:								
2 UNITS (BBL)	0	0	0	NA	0	0	0	NA
3 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
4 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
5 BURNED:								
6 UNITS (BBL)	0	0	0	NA	0	0	0	NA
7 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
8 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
9 ENDING INVENTORY:								
10 UNITS (BBL)	31,039	31,039	0	0.00	31,039	31,039	0	0.00
11 UNIT COST (\$/BBL)	13.60	13.60	0.00	0.00	13.60	13.60	0.00	0.00
12 AMOUNT (\$)	422,250	422,250	0	0.00	422,250	422,250	0	0.00
14 DAYS SUPPLY	7	7	0	0.00				
LIGHT OIL								
15 PURCHASES:								
16 UNITS (BBL)	3,107	1,566	1,541	98.40	7,901	7,910	(9)	(0.11)
17 UNIT COST (\$/BBL)	26.90	23.66	3.04	12.74	29.53	23.90	5.63	23.56
18 AMOUNT (\$)	83,577	37,361	46,216	123.70	233,317	189,022	44,295	23.43
20 BURNED:								
21 UNITS (BBL)	3,892	1,577	2,315	146.80	9,537	7,885	1,652	20.95
22 UNIT COST (\$/BBL)	27.08	23.78	3.32	13.97	27.95	23.76	4.19	17.63
23 AMOUNT (\$)	105,393	37,466	67,927	181.30	266,551	187,337	79,214	42.28
24 ENDING INVENTORY:								
25 UNITS (BBL)	3,534	6,660	(3,126)	(46.94)	3,534	6,960	(3,126)	(46.94)
26 UNIT COST (\$/BBL)	27.72	23.51	4.21	17.91	27.72	23.51	4.21	17.91
27 AMOUNT (\$)	97,963	156,594	(58,631)	(37.44)	97,963	156,594	(58,631)	(37.44)
29 DAYS SUPPLY	NA	NA						
COAL								
30 PURCHASES:								
31 UNITS (TONS)	299,239	358,620	(59,561)	(16.60)	1,941,745	1,962,978	(21,233)	(1.08)
32 UNIT COST (\$/TON)	43.37	42.98	0.39	0.91	40.11	41.14	(1.03)	(2.50)
33 AMOUNT (\$)	12,977,347	15,420,957	(2,443,610)	(15.85)	77,877,034	80,766,602	(2,889,568)	(3.58)
34 BURNED:								
35 UNITS (TONS)	327,114	382,317	(55,203)	(14.44)	1,995,999	2,006,190	(10,191)	(0.51)
36 UNIT COST (\$/TON)	43.01	41.14	1.87	4.55	40.61	40.73	(0.12)	(0.29)
37 AMOUNT (\$)	14,069,782	15,728,029	(1,658,247)	(10.54)	81,051,803	81,712,611	(661,008)	(0.81)
38 ENDING INVENTORY:								
39 UNITS (TONS)	388,268	884,927	(496,659)	(56.12)	388,268	884,927	(496,659)	(56.12)
40 UNIT COST (\$/TON)	47.16	42.85	4.31	10.06	47.16	42.85	4.31	10.06
41 AMOUNT (\$)	18,312,573	37,914,952	(19,602,379)	(51.70)	18,312,573	37,514,952	(19,602,379)	(51.70)
43 DAYS SUPPLY	18	41	(23)	(56.10)				
GAS								
48 BURNED:								
49 UNITS (MCF)	18,264	19,910	(1,646)	(8.27)	114,318	110,467	3,851	3.49
50 UNIT COST (\$/MCF)	3.46	4.24	(0.78)	(18.40)	3.81	2.93	0.88	30.03
51 AMOUNT (\$)	63,203	84,407	(21,204)	(25.12)	435,213	323,650	111,563	34.47
OTHER - C.T. OIL								
62 PURCHASES:								
63 UNITS (BBL)	0	0	0.00	NA	356	0	356.00	NA
64 UNIT COST (\$/BBL)	NA	NA	NA	NA	29.93	NA	NA	NA
65 AMOUNT (\$)	0	0	0	NA	10,656	0	10,656	NA
66 BURNED:								
67 UNITS (BBL)	171	16	155	968.75	658	220	438	199.09
68 UNIT COST (\$/BBL)	25.71	24.88	0.83	3.34	25.40	24.39	1.01	4.14
69 AMOUNT (\$)	4,396	398	3,998	1,004.52	16,710	5,365	11,345	211.46
70 ENDING INVENTORY:								
71 UNITS (BBL)	2,459	1,334	1,125	84.33	2,459	1,334	1,125	84.33
72 UNIT COST (\$/BBL)	25.66	24.36	1.30	5.34	25.66	24.36	1.30	5.34
73 AMOUNT (\$)	63,108	32,500	30,608	94.18	63,108	32,500	30,608	94.18
75 DAYS SUPPLY	31	17	14	82.35				

CALCULATION OF TIME OF USE SPOT RATES
FOR THE MONTH :
FEBRUARY, 1997

<p>SPOT COST MM BTU</p> <p><u>\$5,815,248</u> 2,815,778</p> <p>18.42 X 17.62 Y</p> <p>0.2363 X + 0.7637 Y = 21.71</p> <p>0.2481 Y + 0.7637 Y = 21.71</p> <p>1.0118 Y = 21.71</p> <p>Y = 21.456</p> <p>X = 22.529</p>	<p>x</p> <p>x</p> <p>=</p> <p>=</p> <p>=</p> <p>=</p> <p>=</p>	<p>AVG HEAT RATE</p> <p>10,513</p> <p>SO X =</p> <p>1.05 Y</p> <p>21.71</p> <p>21.71</p>	<p>=</p> <p>=</p> <p>=</p> <p>=</p> <p>=</p> <p>=</p>	<p>SPOT COST PER KWH</p> <p>2.171 CENTS PER KWH</p>	<p>COST PER KWH</p> <p>JURIS LOSS FACTOR</p> <p>JURIS FUEL COST TRUE-UP</p> <p>REVENUE TAX FACTOR</p> <p>FUEL FACTOR ADJ FOR TAXES</p> <p>GPIF SPECIAL CONTRACT RECOVERY</p> <p>TOTAL FACTOR ROUNDED TO NEAREST .001</p> <p>ADJ FOR LINE LOSS :</p> <p>LOSS FACTOR (0.9623)</p>	<p>ON-PEAK</p> <p>OFF-PEAK</p>	<p>2.253</p> <p>1.0014</p> <p>2.2562</p> <p>0.2560</p> <p>2.5122</p> <p>1.01609</p> <p>2.5526</p> <p>(0.0011)</p> <p>0.0031</p> <p>2.5546</p> <p>2.555</p> <p>ON-PEAK</p> <p>OFF-PEAK</p> <p>2.459</p> <p>2.354</p>	<p>2.146</p> <p>1.0014</p> <p>2.149</p> <p>0.2560</p> <p>2.405</p> <p>1.01609</p> <p>2.4437</p> <p>(0.0011)</p> <p>0.0031</p> <p>2.4457</p> <p>2.446</p>
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AIR PRODUCTS CONTRACT FUEL SAVINGS

FUEL COSTS AT CURRENT PXT RATES	136,512
FUEL COST AT REPLACEMENT ENERGY RATES	<u>115,932</u>
TOTAL MONTHLY SAVINGS :	<u>\$20,580</u>

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 1997**

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
					(a)	(b)	(5) x (6)(a)	(5) x (6)(b)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH FUEL COST	¢ / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
ESTIMATED									
1	So. Co. Interchange	119,891,000	0	119,891,000	1.98	2.30	2,368,000	2,755,000	
2	Various	Unit Power Sales	76,710,000	0	76,710,000	1.84	1.92	1,415,000	1,470,000
3	Various	Economy Sales	4,870,000	0	4,870,000	2.14	2.48	104,000	121,000
4		80% Gain on Econ. Sales		0	0	NA	2.42	12,000	15,000
5		SEPA	0	0	0	NA	NA	0	0
6	TOTAL ESTIMATED SALES	201,471,000	0	201,471,000	1.94	2.16	3,899,000	4,361,000	
ACTUAL									
7	Southern Company Interchange	27,564,244	0	27,564,244	1.86	1.99	511,761	549,525	
8	Florida Power Corporation	Economy/UPS	21,424,647	0	21,424,647	1.80	1.90	386,459	406,988
9	Duke Power Company	Economy	0	0	0	NA	NA	0	0
10	S. Carolina Electric & Gas Co.	Economy	0	0	0	NA	NA	0	0
11	Cajun	Economy	24,003	0	24,003	2.04	2.80	489	672
12	Florida Power & Light Co.	Economy/UPS	44,141,596	0	44,141,596	1.81	1.91	799,386	841,683
13	Jacksonville Electric Authority	Economy/UPS	13,706,204	0	13,706,204	1.81	1.91	247,765	261,205
14	Entergy (Mid South)	Economy	0	0	0	NA	NA	0	0
15	Tennessee Valley Authority	Economy	0	0	0	NA	NA	0	0
16	S. Carolina P.S.A.	Economy	36,805	0	36,805	2.57	3.64	945	1,339
17	City of Tallahassee	Economy/UPS	191,168	0	191,168	1.90	2.05	3,626	3,923
18	AEC/BRMC		3,854,631	0	3,854,631	1.80	1.80	69,536	69,536
19	Other Transactions, Including Adjustments		6,484,492	5,760,965	723,527	NA	NA	(1,021,554)	(1,037,436)
20	Hydro-Loss		0	0	0	NA	NA	0	0
21	Less: Flow-Thru Energy		(5,543,297)	0	(5,543,297)	NA	NA	(92,710)	(92,710)
22	U.P.S. Adjustment		0	0	0	NA	NA	92,026	92,026
23	Economy Energy Sales Cr. (80%)		0	0	0	NA	NA	282	282
24	SEPA		1,899,000	1,899,000	0	0.00	0.00	0	0
25	TOTAL ACTUAL SALES	113,783,493	7,659,965	106,123,528	0.94	1.03	998,011	1,097,033	

26 Difference in Amount (87,687,507) 7,659,965 (95,347,472) (1.00) (1.13) (2,900,989) (3,263,967)

27 Difference in Percent (43.52) NA (47.33) (51.55) (52.31) (74.40) (74.84)

11

1169

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 1997**

(1)	(2)	PERIOD-TO-DATE							
		(3)	(4)	(5)	(6)		(7)	(8)	
					KWH	KWH	(a)	(b)	(5) x (6)(a)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	FROM OWN GENERATION	\$/KWH	FUEL TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
ESTIMATED									
1	So. Co. Interchange	570,792,000	0	570,792,000	1.98	2.32	11,310,000	13,221,000	
2	Various	Unit Power Sales	357,720,000	0	357,720,000	1.84	1.91	6,593,000	6,846,000
3	Various	Economy Sales	22,910,000	0	22,910,000	2.16	2.53	496,000	580,000
4		80% Gain on Econ. Sales		0	0	NA	NA	55,200	69,000
5		SEPA	0	0	0	NA	NA	0	0
6	TOTAL ESTIMATED SALES	951,422,000	0	951,422,000	1.94	2.18	18,454,200	20,716,000	
ACTUAL									
7	Southern Company Interchange	441,385,454	0	441,385,454	1.79	1.93	7,881,604	8,514,373	
8	Florida Power Corporation	Economy/UPS	113,051,002	0	113,051,002	1.77	1.85	2,001,607	2,090,928
9	Duke Power Company	Economy	4,945,514	0	4,945,514	1.89	2.55	93,542	125,954
10	S. Carolina Electric & Gas Co.	Economy	345,189	0	345,189	1.89	2.50	6,533	8,616
11	Cajun	Economy	546,849	0	546,849	1.93	2.63	10,551	14,402
12	Florida Power & Light Co.	Economy/UPS	251,412,684	0	251,412,684	1.77	1.85	4,449,455	4,650,714
13	Jacksonville Electric Authority	Economy/UPS	66,098,886	0	66,098,886	1.77	1.86	1,170,320	1,226,576
14	Entergy (Mid South)	Economy	5,605,288	0	5,605,288	2.15	2.99	120,705	167,812
15	Tennessee Valley Authority	Economy	6,992,177	0	6,992,177	1.89	2.64	132,288	184,276
16	S. Carolina P.S.A.	Economy	497,764	0	497,764	1.81	2.50	8,993	12,459
17	City of Tallahassee	Economy/UPS	672,450	0	672,450	1.96	2.14	13,154	14,403
18	AEC/BRMC		6,889,137	0	6,889,137	1.78	1.72	122,886	118,605
19	Other Transactions, including Adjustments		72,035,998	50,300,892	21,735,106	NA	NA	(572,245)	(586,987)
20	Hydro-Loss		1,267	0	1,267	0.00	0.00	0	0
21	Less: Flow-Thru Energy		(62,489,721)	0	(62,489,721)	NA	NA	(1,108,681)	(877,500)
22	U.P.S. Adjustment		0	0	0	NA	NA	36,633	175,701
23	Economy Energy Sales Cr. (80%)		0	0	0	NA	NA	56,226	37,415
24	SEPA		7,931,000	7,931,000	0	0.00	0.00	0	0
25	TOTAL ACTUAL SALES	915,920,938	58,231,892	857,689,046	1.68	1.85	14,423,571	15,877,747	
26	Difference in Amount	(35,501,062)	58,231,892	(93,732,954)	(0.26)	(0.33)	(4,030,629)	(4,838,253)	
27	Difference in Percent	(3.73)	NA	(9.85)	(13.40)	(15.14)	(21.84)	(23.36)	

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1170

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: FEBRUARY, 1997**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHED	TOTAL KWH PURCH.	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

13

1171

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY 1997

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	\$/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
ESTIMATED								
1 Monsanto	COG-1	0				1.755	1.755	0
		0						0
ACTUAL								
2 Bay Resource Management	COG 1	230,080				1.60	1.60	3,672
3 Pensacola Christian College	COG 1	0				NA	NA	0
4 Monsanto	COG 1	5,502,000				1.68	1.68	92,191
5 TOTAL		5,732,080				1.67	1.67	95,863

14

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	\$/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
ESTIMATED								
1 Monsanto	COG 1	310,000				1.76	1.76	5,442
		310,000						5,442
ACTUAL								
2 Bay Resource Management	COG 1	1,373,504				1.67	1.67	22,976
3 Pensacola Christian College	COG 1	0				NA	NA	0
4 Monsanto	COG 1	38,247,000				1.66	1.66	633,067
5 TOTAL		39,620,504	0	0		1.66	1.66	656,043

21375

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 1997

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
ESTIMATED						
1 Southern Company Interchange	43,360,000	1.81	784,000	242,470,000	1.73	4,203,000
2 Unit Power Sales	3,550,000	1.97	70,000	17,550,000	1.99	349,000
3 Economy Energy	260,000	1.92	5,000	1,810,000	2.10	38,000
4 SEPA	80,000	0.00	0	370,000	0.00	0
5 TOTAL ESTIMATED PURCHASES	<u>47,250,000</u>	1.82	<u>859,000</u>	<u>262,200,000</u>	1.75	<u>4,590,000</u>
ACTUAL						
6 Southern Company Interchange	111,294,454	1.53	1,704,589	386,534,648	1.89	7,301,698
7 Non-Associated Companies	4,019,410	3.44	138,315	21,643,609	4.55	984,919
8 Alabama Electric Co-op	189,119	2.17	4,104	1,614,772	2.08	33,558
9 Other Wheeled Energy	5,750,719	0.00	0	32,445,047	0.00	0
10 Other Transactions	2,468,071	0.00	0	37,418,075	0.00	0
11 Less: Flow-Thru Energy	(874,985)	11.57	(101,253)	(52,485,136)	2.31	(1,214,921)
12 SEPA	0	NA	0	0	NA	0
13 TOTAL ACTUAL PURCHASES	<u>122,846,788</u>	1.42	<u>1,745,754</u>	<u>427,171,015</u>	1.66	<u>7,105,253</u>
14 Difference in Amount	75,596,788	(0.40)	886,754	164,971,015	(0.09)	2,515,253
15 Difference in Percent	159.99	(21.98)	103.23	62.92	(5.14)	54.80