

IN RE: Application of POINT WATER  
& SEWER, INC. for water and  
wastewater service in Clay County

DOCKET NO. 96-1321-WS  
ORDER NO. PSC 97-0346PCO-WS

**PREHEARING TESTIMONY OF PHILLIP DISQUE, CPA**

1. Q. Please state your name and business address.
2. A. My name is Phillip Disque, CPA and my business address is 707 S.E. 3rd
3. Avenue, Suite 400, Fort Lauderdale, FL. My telephone number is (954) 764-
4. 4500 and my fax number is (954) 764-0761.
5. Q. What is your profession?
6. A. I am a Certified Public Accountant.
7. Q. By whom are you employed and in what capacity?
8. A. I am a CPA with Machen, Powers, Disque & Boyle, Chartered, at the above
9. address.
10. Q. Please describe your background.
11. A. I have been in public accounting for twenty years. I graduated from Duke
12. University in 1976 with the degree of Bachelor of Science in Accounting.
13. Q. Have you, in your professional capacity, had an opportunity to review the books
14. and records of POINT WATER & SEWER, INC. (hereinafter referred to as
15. "PWS")?
16. A. Yes. I helped put together the financial records for the company and reviewed the
17. financial information for the company. I have also reviewed tax returns for the
18. company.
19. Q. What portion of the company's application are you sponsoring?
20. A. The financial reports.
21. Q. Are they true and correct to the best of your knowledge and belief?

DOCUMENT NUMBER-DATE

03509 APR-46

FPSC-RECORDS/REPORTING

1. A. Yes, they are.
2. Q. Will the utility be following the National Uniform Systems of Accounts
3. prescribed by the Commission?
4. A. Yes, it will. We are in the process of converting the accounts over to NARUC.
5. Q. In your opinion, is the utility financially viable?
6. A. In my opinion, yes, assuming the Public Service Commission sets rates that cover
7. the reasonable and necessary expenses of PWS.
8. Q. Does that conclude your testimony?
9. A. I may elaborate further at a subsequent hearing; but for now, yes.