



NORTH PENINSULA UTILITIES CORP.

P O Box 2803
Ormond Beach, FL 32175
904 673 8781

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April 16, 1997

Director Division of Records & Reporting
Florida Public Service Commission
Capital Circle office Center
2540 Schumard Oak Blvd.
Tallahassee, FL 32399-0850

RE: Docket # 960984-SU

Please accept this letter as our request to release our escrow account held by Barnett Bank per Florida Public Service Commission direction. North Peninsula Utilities Corporation makes this request in order to make the funds in that escrow available for refund to our customers. North Peninsula Utilities Corporation has decided to make a one time refund by June 1, 1997. The mechanics of a twelve (12) month refund would be a burden to the utility, therefore, we request the ability to handle it in this way.

Please advise as soon as possible so that we can get this matter behind us. I am enclosing the most recent statement of the account.

Thank you for your cooperation in this matter.

Sincerely,

Robert L. Hillman

ACK _____
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APP _____
CAF _____
CMU _____
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EAG _____
LEG 1 _____
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SEC 1 _____
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DOCUMENT NUMBER-DATE

04002 APR 21 97

FPSC-RECORDS/REPORTING

WAB
OTH *Case Key at file (116)*



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ORMOND BEACH, FL 32176

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NORTH PENINSULA UTILITIES CORP
PO BOX 2803
ORMOND BEACH, FL 32175-2803



015010011 AC

MONEY MARKET INVESTMENT

Activity From March 01, 1997 to March 31, 1997

Account Number: XXXXXXXXXX
Number of Enclosures: 0

Account Balance Summary	Beginning Balance	03/01/97	\$6,427.30	Average Collected Balance	\$6,427.30
	Deposits/Other Credits	0	\$0.00+	Interest Paid Year To Date	\$33.51
	Checks/Other Debits	0	\$0.00-	Interest Earned This Period	\$11.44
	Interest Paid This Period		\$11.44+	Items Deposited	0
	Account Service Charge		\$0.00		
	Ending Balance	03/31/97	\$6,438.74		

The Annual Percentage Yield earned on your average positive balance of \$6,427.30 was 2.12% for 31 days.

Account Activity	Date Posted	Description	Other Debits	Deposits/Credits
	03/31	INT. PAID 3/01 THRU 3/31		\$11.44
		Total Deposits and Other Credits		\$0.00
		Total Interest Paid this Period		\$11.44
		Total Other Withdrawals and Debits	\$0.00	
		Total Checks, Withdrawals and Debits	\$0.00	

Account Daily Balance	Date	Balance	Date	Balance	Date	Balance
	03/31	\$6,438.74				