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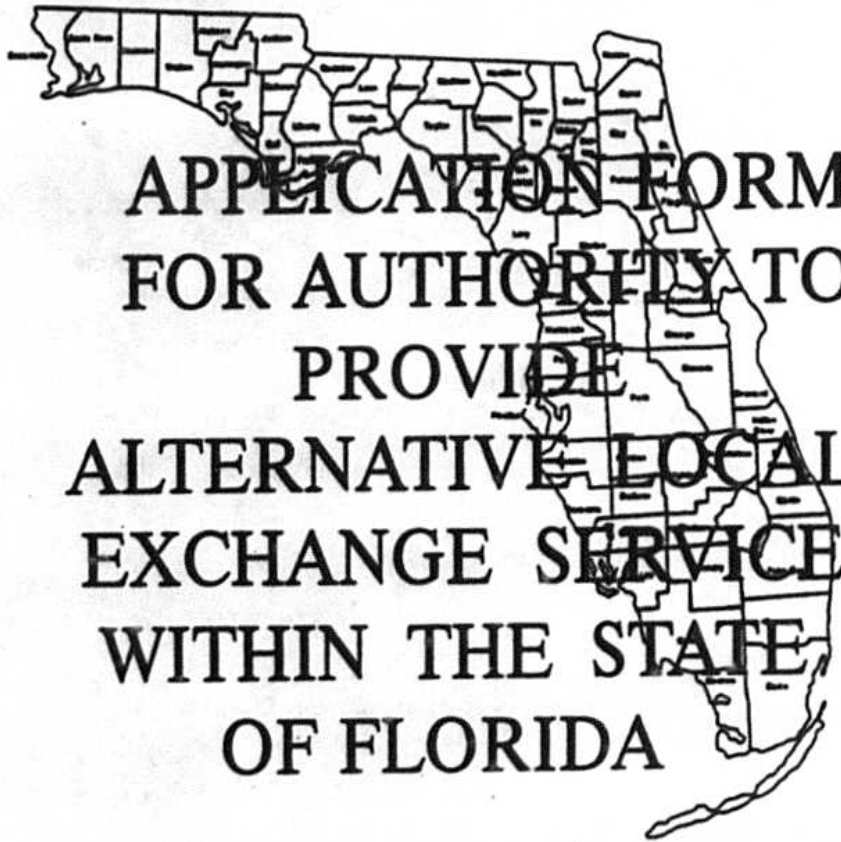
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APPLICATION FORM  
FOR AUTHORITY TO  
PROVIDE  
ALTERNATIVE LOCAL  
EXCHANGE SERVICE  
WITHIN THE STATE  
OF FLORIDA

97 APR 22 PM 1:37  
MAIL ROOM

DOCUMENT NUMBER-DATE

64857 APR 22 1997

FPSC-RECORDS/REPORTING

**FLORIDA PUBLIC SERVICE COMMISSION  
CAPITAL CIRCLE OFFICE CENTER - 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850**

DATE

DEPOSIT

APR 23 1994

D 2 0 8 0 2 1

**APPLICATION FORM  
for**

**AUTHORITY TO PROVIDE ALTERNATIVE LOCAL EXCHANGE SERVICE  
WITHIN THE STATE OF FLORIDA**

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**INSTRUCTIONS**

1. This form is used for an original application for a certificate and for approval of sale, assignment or transfer of an existing alternative local exchange certificate. In case of a sale, assignment or transfer, the information provided shall be for the purchaser, assignee or transferee.
2. Respond to each item requested in the application and appendices. If an item is not applicable, please explain why.
3. Use a separate sheet for each answer which will not fit the allotted space.
4. If you have questions about completing the form, contact:

**Florida Public Service Commission  
Division of Communications, Certification & Compliance Section  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0856  
(904) 413-6600**

5. Once completed, submit the original and six (6) copies of this form along with a non-refundable application fee of \$250 made payable to the Florida Public Service Commission at the above address.
-

1. This is an application for (check one):

Original authority (new company)

Approval of transfer (to another certificated company)

Example, a certificated company purchases an existing company and desires to retain the original certificate authority.

Approval of assignment of existing certificate (to a noncertificated company)

Example, a non-certificated company purchases an existing company and desires to retain the certificate of authority rather than apply for a new certificate.

Approval for transfer of control (to another certificated company)

Example, a company purchases 51% of a certificated company. The Commission must approve the new controlling entity.

2. Name of applicant:

**MET Communications, Inc.**

3. A. National mailing address including street name, number, post office box, city, state, zip code, and phone number

6418 U.S. 41 North  
Suite 111  
Apollo Beach FL, 33572  
(813) 641-2022

B. Florida mailing address including street name, number, post office box, city, state, zip code, and phone number.

6418 U.S. 41 North  
Suite 111  
Apollo Beach FL, 33572  
(813) 641-2022

C. Physical address of alternative local exchange service in Florida including street name, number, post office box, city, zip code and phone number.

6418 U.S. 41 North  
Suite 111  
Apollo Beach FL, 33572  
(813) 641-2022

4. Structure of organization:

- |  |  |
|--|--|
| <input type="checkbox"/> Individual          | <input checked="" type="checkbox"/> Corporation      |
| <input type="checkbox"/> Foreign Corporation | <input type="checkbox"/> Foreign Partnership         |
| <input type="checkbox"/> General Partnership | <input type="checkbox"/> Limited Partnership         |
| <input type="checkbox"/> Joint Venture       | <input type="checkbox"/> Other, Please explain _____ |

5. If incorporated, please provide proof from the Florida Secretary of State that the applicant has authority to operate in Florida.

Corporate charter number: P97000029290

6. Name under which the applicant will do business (d/b/a):

**MET Communications, Inc.**

7. If applicable please provide proof of fictitious name (d/b/a) registration.

Fictitious name registration number: not applicable

8. If applicant is an individual, partnership, or joint venture, please give name, title and address of each legal entity.

**N/A**

9. State whether any of the officers, directors, or any of the ten largest stockholders have previously been adjudged bankrupt, mentally incompetent, or found guilty of any felony or of any crime, or whether such actions may result from pending proceedings. If so, please explain.

**NONE**

10. Please provide the name, title, address, telephone number, internet address, and facsimile number for the person serving as ongoing liaison with the commission, and if different, the liaison responsible for this application.

**K.L. Jenkins**  
6418 U.S. 41 North  
Suite 111  
Apollo Beach FL, 33572  
(813) 641-2022

11. Please list other states in which the applicant is currently providing or has applied to provide local exchange or alternative local exchange service.

**NONE**

12. Has the applicant been denied certification in any other state? If so, please list the state and reason for denial.

NONE

13. Have penalties been imposed against the applicant in any other state? If so, please list the state and reason for penalty.

NO

14. Please indicate how a customer can file a service complaint with your company.

By phone or by standard mail.

15. Please provide all available documentation demonstrating that the applicant has the following capabilities to provide alternative local exchange service in Florida.

A. Financial capability.

Regarding the showing of financial capability, the following applies: The application should contain the applicant's financial statements for the most recent 3 years, including:

1. the balance sheet
2. income statement
3. statement of retained earnings.

Further, a written explanation, which can include supporting documentation, regarding the following should be provided to show financial capability.

1. Please provide documentation that the applicant has sufficient financial capability to provide the requested service in the geographic area proposed to be served.
2. Please provide documentation that the applicant has sufficient financial capability to maintain the requested service.
3. Please provide documentation that the applicant has sufficient financial capability to meet its lease or ownership obligations.

**NOTE:** This documentation may include, but is not limited to, financial statements a projected profit and loss statement, credit references, credit bureau reports, and descriptions of business relationships with financial institutions.

If available, the financial statements should be audited financial statements.

If the applicant does not have audited financial statements, it shall be so stated. The un-audited financial statements should then be signed by the applicant's chief executive officer and chief financial officer. The signatures should attest that the financial statements are true and correct.

See attachment A.

B. Managerial capability.

See attachment B.

C. Technical capability.

See attachment C.

AFFIDAVIT

By my signature below, I, the undersigned officer, attest to the accuracy of the information contained in this application and attached documents and that the applicant has the technical expertise, managerial ability, and financial capability to provide alternative local exchange service in the State of Florida. I have read the foregoing and declare that to the best of my knowledge and belief, the information is true and correct. I attest that I have the authority to sign on behalf of my company and agree to comply, now and in the future, with all applicable Commission rules and orders.

Further, I am aware that pursuant to Chapter 837.06, Florida Statutes, "Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082 and s.775.083".

Official: Bryan Shoyne 4/12/97  
Signature Date

Title: PRESIDENT 813 641 2022  
Telephone Number

Address: 6518 SURFSIDE  
Apollo Beach  
FLORIDA 33572

## Appendix A

### Financial Capability

MET Communications Plans to offer prepaid local telephone service to customers who could not otherwise receive local telephone service. Approximately 5% of the households in America do not have local telephone service. We estimate that approximately 75,000 households in Florida alone do not have local phone service. Many of the people have substituted prepaid cellular for local telephone service.

This appendix contains the projected profit/loss statement in a detailed format. Because MET Communications has not done business in Florida we do not have current financial audited records. However, because of our research into the prepaid local telephone service, we do believe the projected financial statement to be accurate.

Attachment A – Projected profit/loss statement.

Attachment B – Credit reports on Management/Owners.



## **Appendix B**

### **Management Capability**

**Bryan Thompson:**

President - has a B.S. in Economics and Management from Oakland University. Bryan has more than 20 years of experience in designing computer systems for large companies including General Motors, Exxon, GTE, Sysco Foods, and IBM.

**Russell Elkins:**

Vice President - has a B.S. in Computer Science with a minor in Mathematics from Mississippi State University. Russell has more than 13 years of experience in designing computer systems for large companies including Tenneco, Enron, Sysco Foods, Watkins Motorlines, and most recently GTE. Russell has two years computer design experience in Telephony.

## **Appendix C**

### **Technical Capability**

Bryan Thompson and Russell Elkins are more than 50% complete with a Customer Billing and Tracking Computer System that will allow MET Communications to grow up to 100,000 customers. Collectively, we have more than 23 years of experience in designing computer systems that make companies work. Our billing system is designed exclusively for prepaid telephone service. We believe that our billing system design will allow us to operate more efficiently than other competitors in the business. We currently have the computer hardware available to allow us to operate immediately.

M.F.T Communications Profit/Loss Statement

	Jan-97	Feb-97	Mar-97	Apr-97	May-97	Jun-97	Jul-97	Aug-97	Sep-97	Oct-97	Nov-97	Dec-97
Customers Tampa	0	0	0	0	0	300	500	1000	1000	1000	1000	1000
Customers Orlando	0	0	0	0	0	0	0	0	200	400	600	800
Customers Miami	0	0	0	0	0	0	0	0	400	600	1200	1200
<b>Total Customer Gain</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>300</b>	<b>500</b>	<b>1000</b>	<b>1600</b>	<b>2000</b>	<b>2800</b>	<b>3000</b>
Lost Customers 20%	0	0	0	0	0	60	100	200	320	400	560	600
Net Gain	0	0	0	0	0	240	400	800	1280	1600	2240	2400
Total Customers	0	0	0	0	0	240	640	1200	2080	2880	3840	4640
<b>Initial Charge</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$40.00</b>	<b>\$40.00</b>	<b>\$40.00</b>	<b>\$40.00</b>	<b>\$40.00</b>	<b>\$40.00</b>	<b>\$40.00</b>
Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,600.00	\$25,600.00	\$48,000.00	\$83,200.00	\$115,200.00	\$153,600.00	\$185,600.00
Monthly Charge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49.00	\$49.00	\$49.00	\$49.00	\$49.00	\$49.00	\$49.00
Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,760.00	\$31,360.00	\$58,800.00	\$101,920.00	\$141,120.00	\$188,160.00	\$227,360.00
Revenue Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,360.00	\$56,960.00	\$106,800.00	\$185,120.00	\$256,320.00	\$341,760.00	\$412,960.00
<b>Cash Flows</b>												
Total Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,360.00	\$56,960.00	\$106,800.00	\$185,120.00	\$256,320.00	\$341,760.00	\$412,960.00
Variable Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$480.00	\$21,200.00	\$56,000.00	\$104,560.00	\$180,000.00	\$249,280.00	\$331,200.00
Fixed Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,875.00	\$19,650.00	\$26,700.00	\$33,800.00	\$42,450.00	\$46,250.00	\$49,975.00
Cash Flow	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$12,995.00	\$16,110.00	\$24,100.00	\$46,760.00	\$33,870.00	\$46,230.00	\$31,785.00
Cash Cumulative	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$12,995.00	\$3,115.00	\$27,215.00	\$73,975.00	\$107,845.00	\$154,075.00	\$185,860.00
Revenues Cumulative	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,360.00	\$78,320.00	\$163,760.00	\$291,920.00	\$441,440.00	\$598,080.00	\$754,720.00

MET Communications Profit/Loss Statement

	Jan-97	Feb-97	Mar-97	Apr-97	May-97	Jun-97	Jul-97	Aug-97	Sep-97	Oct-97	Nov-97	Dec-97
<b>Unit Variable Costs</b>												
<b>Unit Summary</b>												
Total Customer Gain	0	0	0	0	0	300	500	1000	1600	2000	2800	3000
Lost Customers 20%	0	0	0	0	0	60	100	200	320	400	560	600
Net Gain	0	0	0	0	0	240	400	800	1280	1600	2240	2400
Total Customers	0	0	0	0	0	240	640	1200	2080	2880	3840	4640
<b>Monthly Customer Cost</b>												
To GTE \$12.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,880.00	\$7,680.00	\$14,400.00	\$24,960.00	\$34,560.00	\$46,080.00
Taxes \$8.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,920.00	\$5,120.00	\$9,600.00	\$16,640.00	\$23,040.00	\$30,720.00
Billing Sent \$0.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$120.00	\$320.00	\$600.00	\$1,040.00	\$1,440.00	\$1,920.00
Billing Collection \$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$480.00	\$1,280.00	\$2,400.00	\$4,160.00	\$5,760.00	\$7,680.00
Retail Sales Comm \$1.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$240.00	\$640.00	\$1,200.00	\$2,080.00	\$2,880.00	\$3,840.00
Labor \$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$480.00	\$1,280.00	\$2,400.00	\$4,160.00	\$5,760.00	\$7,680.00
Misc \$2.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$1,600.00	\$3,000.00	\$5,200.00	\$7,200.00	\$9,600.00
Total Monthly Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,720.00	\$17,920.00	\$33,600.00	\$58,240.00	\$80,640.00	\$107,520.00
<b>New Customers</b>												
Setup \$32.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,680.00	\$20,480.00	\$38,400.00	\$66,560.00	\$92,160.00	\$122,880.00
Setup Labor \$5.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,200.00	\$3,200.00	\$6,000.00	\$10,400.00	\$14,400.00	\$19,200.00
Sales Commission \$20.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,800.00	\$12,800.00	\$24,000.00	\$41,600.00	\$57,600.00	\$76,800.00
Total New Customer Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,680.00	\$36,480.00	\$68,400.00	\$118,560.00	\$164,160.00	\$218,880.00
<b>Disconnections</b>												
Disconnect Customers	0	0	0	0	0	240	400	800	1280	1600	2240	2400
Labor \$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$480.00	\$800.00	\$1,600.00	\$2,560.00	\$3,200.00	\$4,480.00	\$4,800.00
Total Disconnect Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$480.00	\$800.00	\$1,600.00	\$2,560.00	\$3,200.00	\$4,480.00	\$4,800.00
<b>Total Variable Cost</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$480.00</b>	<b>\$21,200.00</b>	<b>\$56,000.00</b>	<b>\$104,560.00</b>	<b>\$180,000.00</b>	<b>\$249,280.00</b>	<b>\$331,200.00</b>

Attachement A

MET Communications Profit/Loss Statement

	Jan-97	Feb-97	Mar-97	Apr-97	May-97	Jun-97	Jul-97	Aug-97	Sep-97	Oct-97	Nov-97	Dec-97
<b>Labor</b>												
Mgmt Units	0	0	0	0	0	1	1	2	2	3	3	3
Mgmt Salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$10,000.00	\$10,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Salaried Units	0	0	0	0	0	2	2	3	4	6	8	8
Salaried	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,200.00	\$3,200.00	\$4,800.00	\$6,400.00	\$9,600.00	\$12,800.00	\$12,800.00
Payroll	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,200.00	\$8,200.00	\$14,800.00	\$16,400.00	\$24,600.00	\$27,800.00	\$27,800.00
Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00	\$1,200.00	\$1,200.00	\$1,800.00	\$1,800.00	\$1,800.00
Total Salaried Labor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,800.00	\$8,800.00	\$16,000.00	\$17,600.00	\$26,400.00	\$29,600.00	\$29,600.00
<b>Non-Labor Monthly</b>												
Office Rent	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00
Office Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00	\$750.00	\$1,000.00	\$1,000.00
Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00
Finance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Communications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00	\$500.00	\$500.00	\$600.00	\$600.00	\$600.00
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Travel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Total Non-Labor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200.00	\$5,800.00	\$6,400.00	\$11,400.00	\$11,750.00	\$12,000.00	\$12,000.00
<b>One Time Charges</b>												
PCs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Office Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
Servers	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00
UPS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00
Printer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00
Fax Machine	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Network Cards - 3com	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
NT Client License - 20 Users	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$700.00	\$0.00	\$0.00	\$0.00
Database Software	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tape Backup	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
LAN Hubs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Network Cables	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$50.00	\$50.00	\$50.00	\$50.00	\$0.00	\$0.00
Telephones	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$200.00	\$200.00	\$0.00	\$200.00	\$0.00	\$0.00
Legal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$500.00	\$500.00	\$500.00	\$500.00	\$1,000.00
Total One Time Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,875.00	\$5,050.00	\$4,300.00	\$4,800.00	\$4,300.00	\$4,650.00	\$8,375.00
Labor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,800.00	\$8,800.00	\$16,000.00	\$17,600.00	\$26,400.00	\$29,600.00	\$29,600.00
Monthly Non Labor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200.00	\$5,800.00	\$6,400.00	\$11,400.00	\$11,750.00	\$12,000.00	\$12,000.00
One Time Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,875.00	\$5,050.00	\$4,300.00	\$4,800.00	\$4,300.00	\$4,650.00	\$8,375.00
Total Fixed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,875.00	\$19,650.00	\$26,700.00	\$33,800.00	\$42,450.00	\$46,250.00	\$49,975.00

MET Communications Profit/Loss Statement

	Jan-98	Feb-98	Mar-98	Apr-98	May-98	Jun-98	Jul-98	Aug-98	Sep-98	Oct-98	Nov-98	Dec-98
Customers Tampa	800	800	800	800	800	800	800	800	800	800	800	800
Customers Orlando	600	600	600	600	600	600	600	600	600	600	600	600
Customers Miami	800	800	800	800	800	800	800	800	800	800	800	800
Customers Jacksonville	200	400	400	400	400	400	400	400	400	400	400	400
Total Customer Gain	2200	2200	2200	2200	2200	2200	2200	2200	2200	2200	2200	2200
Lost Customers 20%	440	440	440	440	440	440	440	440	440	440	440	440
Net Gain	1760	1760	1760	1760	1760	1760	1760	1760	1760	1760	1760	1760
Total Customers	4160	5920	7680	9440	11200	12960	14720	16480	18240	20000	21760	23520
Initial Charge	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00
Revenue	\$166,400.00	\$236,800.00	\$307,200.00	\$377,600.00	\$448,000.00	\$518,400.00	\$588,800.00	\$659,200.00	\$729,600.00	\$800,000.00	\$870,400.00	\$940,800.00
Monthly Charge	\$49.00	\$49.00	\$49.00	\$49.00	\$49.00	\$49.00	\$49.00	\$49.00	\$49.00	\$49.00	\$49.00	\$49.00
Revenue	\$203,840.00	\$290,080.00	\$376,320.00	\$462,560.00	\$548,800.00	\$635,040.00	\$721,280.00	\$807,520.00	\$893,760.00	\$980,000.00	\$1,066,240.00	\$1,152,480.00
Revenue Total	\$370,240.00	\$526,880.00	\$683,520.00	\$840,160.00	\$996,800.00	\$1,153,440.00	\$1,310,080.00	\$1,466,720.00	\$1,623,360.00	\$1,780,000.00	\$1,936,640.00	\$2,093,280.00
Cash Flows												
Total Revenues	\$370,240.00	\$526,880.00	\$683,520.00	\$840,160.00	\$996,800.00	\$1,153,440.00	\$1,310,080.00	\$1,466,720.00	\$1,623,360.00	\$1,780,000.00	\$1,936,640.00	\$2,093,280.00
Variable Costs	\$395,280.00	\$554,480.00	\$704,080.00	\$853,680.00	\$1,003,280.00	\$1,152,880.00	\$1,302,480.00	\$1,452,080.00	\$1,601,680.00	\$1,751,280.00	\$1,900,880.00	\$2,050,480.00
Fixed Costs	\$71,250.00	\$96,780.00	\$122,310.00	\$147,840.00	\$173,370.00	\$198,900.00	\$224,430.00	\$250,000.00	\$275,530.00	\$301,060.00	\$326,590.00	\$352,120.00
Cash Flow	-\$96,290.00	-\$96,620.00	-\$96,220.00	-\$91,170.00	-\$91,470.00	-\$90,420.00	-\$86,220.00	-\$80,190.00	-\$72,630.00	-\$64,510.00	-\$56,400.00	-\$48,270.00
Cash Cumulative	\$89,570.00	\$175,180.00	\$271,410.00	\$362,580.00	\$454,050.00	\$544,470.00	\$639,690.00	\$729,800.00	\$814,510.00	\$898,510.00	\$976,130.00	\$1,048,400.00
Revenues Cumulative	\$370,240.00	\$897,120.00	\$1,210,400.00	\$1,523,680.00	\$1,836,960.00	\$2,150,240.00	\$2,463,520.00	\$2,776,800.00	\$3,090,080.00	\$3,403,360.00	\$3,716,640.00	\$4,029,920.00

MET Communications Profit/Loss Statement

	Jan-98	Feb-98	Mar-98	Apr-98	May-98	Jun-98	Jul-98	Aug-98	Sep-98	Oct-98	Nov-98	Dec-98
<b>Unit Variable Costs</b>												
<b>Unit Summary</b>												
Total Customer Gain	2200	2200	2200	2200	2200	2200	2200	2200	2200	2200	2200	2200
Lost Customers 20%	440	440	440	440	440	440	440	440	440	440	440	440
Net Gain	1760	1760	1760	1760	1760	1760	1760	1760	1760	1760	1760	1760
Total Customers	4160	5920	7680	9440	11200	12960	14720	16480	18240	20000	21760	23520
<b>Monthly Customer Cost</b>												
To GTE \$12.00	\$55,680.00	\$49,920.00	\$71,040.00	\$92,160.00	\$113,280.00	\$134,400.00	\$155,520.00	\$176,640.00	\$197,760.00	\$218,880.00	\$240,000.00	\$261,120.00
Taxes \$8.00	\$37,120.00	\$33,280.00	\$47,360.00	\$61,440.00	\$75,520.00	\$89,600.00	\$103,680.00	\$117,760.00	\$98,880.00	\$109,440.00	\$120,000.00	\$174,080.00
Billing Sent \$0.50	\$2,320.00	\$2,080.00	\$2,960.00	\$3,840.00	\$4,720.00	\$5,600.00	\$6,480.00	\$7,360.00	\$8,240.00	\$9,120.00	\$10,000.00	\$10,880.00
Billing Collection \$2.00	\$9,280.00	\$8,320.00	\$11,840.00	\$15,360.00	\$18,880.00	\$22,400.00	\$25,920.00	\$29,440.00	\$32,960.00	\$36,480.00	\$40,000.00	\$43,520.00
Retail Sales Comm \$1.00	\$4,640.00	\$4,160.00	\$5,920.00	\$7,680.00	\$9,440.00	\$11,200.00	\$12,960.00	\$14,720.00	\$16,480.00	\$18,240.00	\$20,000.00	\$21,760.00
Labor \$2.00	\$9,280.00	\$8,320.00	\$11,840.00	\$15,360.00	\$18,880.00	\$22,400.00	\$25,920.00	\$29,440.00	\$32,960.00	\$36,480.00	\$40,000.00	\$43,520.00
Misc \$2.50	\$11,600.00	\$10,400.00	\$14,800.00	\$19,200.00	\$23,600.00	\$28,000.00	\$32,400.00	\$36,800.00	\$41,200.00	\$45,600.00	\$50,000.00	\$54,400.00
Total Monthly Cost	\$129,920.00	\$116,480.00	\$165,760.00	\$215,040.00	\$264,320.00	\$313,600.00	\$362,880.00	\$412,160.00	\$428,480.00	\$474,240.00	\$520,000.00	\$609,280.00
<b>New Customers</b>												
Setup \$32.00	\$148,480.00	\$133,120.00	\$189,440.00	\$245,760.00	\$302,080.00	\$358,400.00	\$414,720.00	\$471,040.00	\$527,360.00	\$583,680.00	\$640,000.00	\$696,320.00
Setup Labor \$5.00	\$23,200.00	\$20,800.00	\$29,600.00	\$38,400.00	\$47,200.00	\$56,000.00	\$64,800.00	\$73,600.00	\$82,400.00	\$91,200.00	\$100,000.00	\$108,800.00
Sales Commission \$20.00	\$92,800.00	\$83,200.00	\$118,400.00	\$153,600.00	\$188,800.00	\$224,000.00	\$259,200.00	\$294,400.00	\$329,600.00	\$364,800.00	\$400,000.00	\$435,200.00
Total New Customer Cost	\$264,480.00	\$237,120.00	\$337,440.00	\$437,760.00	\$538,080.00	\$638,400.00	\$738,720.00	\$839,040.00	\$939,360.00	\$1,039,680.00	\$1,140,000.00	\$1,240,320.00
<b>Disconnections</b>												
Disconnect Customers	440	440	440	440	440	440	440	440	440	440	440	440
Labor \$2.00	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00
Total Disconnect Cost	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00
<b>Total Variable Cost</b>	<b>\$395,280.00</b>	<b>\$354,480.00</b>	<b>\$504,080.00</b>	<b>\$653,680.00</b>	<b>\$803,280.00</b>	<b>\$952,880.00</b>	<b>\$1,102,480.00</b>	<b>\$1,252,080.00</b>	<b>\$1,368,720.00</b>	<b>\$1,514,800.00</b>	<b>\$1,660,880.00</b>	<b>\$1,850,480.00</b>

Attachement A

MET Communications Profit/Loss Statement

	Jan-98	Feb-98	Mar-98	Apr-98	May-98	Jun-98	Jul-98	Aug-98	Sep-98	Oct-98	Nov-98	Dec-98
<b>Labor</b>												
Mgmt Units	3	3	3	3	3	3	3	3	3	3	3	3
Mgmt Salaries	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Supv Units	2	2	2	3	3	4	4	5	5	5	6	6
Supv Salaries	\$7,000.00	\$7,000.00	\$7,000.00	\$10,500.00	\$10,500.00	\$14,000.00	\$14,000.00	\$17,500.00	\$17,500.00	\$17,500.00	\$21,000.00	\$21,000.00
Salaried Units	10	14	16	18	20	22	24	25	28	30	32	34
Salaried	\$16,000.00	\$22,400.00	\$25,600.00	\$28,800.00	\$32,000.00	\$35,200.00	\$38,400.00	\$40,000.00	\$44,800.00	\$48,000.00	\$51,200.00	\$54,400.00
Payroll	\$38,000.00	\$44,400.00	\$47,600.00	\$54,300.00	\$57,500.00	\$64,200.00	\$67,400.00	\$72,500.00	\$77,300.00	\$80,500.00	\$87,200.00	\$90,400.00
Benefits 20%	\$7,600.00	\$8,880.00	\$9,520.00	\$10,860.00	\$11,500.00	\$12,840.00	\$13,480.00	\$14,500.00	\$15,460.00	\$16,100.00	\$17,440.00	\$18,080.00
<b>Total Salaried Labor</b>	<b>\$45,600.00</b>	<b>\$53,280.00</b>	<b>\$57,120.00</b>	<b>\$65,160.00</b>	<b>\$69,000.00</b>	<b>\$77,040.00</b>	<b>\$80,880.00</b>	<b>\$87,000.00</b>	<b>\$92,760.00</b>	<b>\$96,600.00</b>	<b>\$104,640.00</b>	<b>\$108,480.00</b>
<b>Non-Labor Monthly</b>												
Office Rent	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Office Supplies	\$1,000.00	\$1,200.00	\$1,400.00	\$1,600.00	\$1,800.00	\$2,000.00	\$2,200.00	\$2,400.00	\$2,600.00	\$2,800.00	\$3,000.00	\$3,200.00
Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Marketing	\$10,000.00	\$10,000.00	\$10,000.00	\$12,000.00	\$12,000.00	\$14,000.00	\$14,000.00	\$16,000.00	\$16,000.00	\$18,000.00	\$18,000.00	\$20,000.00
Finance	\$1,000.00	\$1,250.00	\$1,250.00	\$1,500.00	\$1,500.00	\$1,750.00	\$1,750.00	\$2,000.00	\$2,000.00	\$2,250.00	\$2,250.00	\$2,500.00
Communications	\$700.00	\$700.00	\$800.00	\$900.00	\$1,000.00	\$1,000.00	\$1,200.00	\$1,200.00	\$1,300.00	\$1,300.00	\$1,400.00	\$1,400.00
Miscellaneous	\$1,000.00	\$1,200.00	\$1,200.00	\$1,400.00	\$1,400.00	\$1,600.00	\$1,600.00	\$1,800.00	\$1,800.00	\$2,000.00	\$2,000.00	\$2,200.00
Travel	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
<b>Total Non-Labor</b>	<b>\$17,200.00</b>	<b>\$17,850.00</b>	<b>\$18,150.00</b>	<b>\$20,900.00</b>	<b>\$21,200.00</b>	<b>\$23,850.00</b>	<b>\$24,250.00</b>	<b>\$26,900.00</b>	<b>\$27,200.00</b>	<b>\$29,850.00</b>	<b>\$30,150.00</b>	<b>\$32,800.00</b>
<b>One Time Charges</b>												
PCs	\$4,000.00	\$8,000.00	\$4,000.00	\$6,000.00	\$4,000.00	\$6,000.00	\$4,000.00	\$4,000.00	\$6,000.00	\$4,000.00	\$6,000.00	\$4,000.00
Office Equipment	\$2,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Servers	\$0.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	\$0.00
UPS	\$0.00	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00
Printer	\$0.00	\$600.00	\$0.00	\$0.00	\$600.00	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	\$600.00	\$0.00
Tape Backup	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00
LAN Hubs	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00
NT Client License - 20 Users	\$0.00	\$0.00	\$700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$700.00	\$0.00	\$0.00	\$0.00
Network Cables	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
Telephones	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00
Legal	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Miscellaneous	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$500.00	\$500.00	\$500.00	\$500.00	\$1,000.00
<b>Total One Time Charges</b>	<b>\$8,450.00</b>	<b>\$15,650.00</b>	<b>\$7,950.00</b>	<b>\$9,250.00</b>	<b>\$11,850.00</b>	<b>\$9,250.00</b>	<b>\$7,250.00</b>	<b>\$10,550.00</b>	<b>\$10,050.00</b>	<b>\$6,750.00</b>	<b>\$13,350.00</b>	<b>\$7,250.00</b>
<b>Labor</b>	<b>\$45,600.00</b>	<b>\$53,280.00</b>	<b>\$57,120.00</b>	<b>\$65,160.00</b>	<b>\$69,000.00</b>	<b>\$77,040.00</b>	<b>\$80,880.00</b>	<b>\$87,000.00</b>	<b>\$92,760.00</b>	<b>\$96,600.00</b>	<b>\$104,640.00</b>	<b>\$108,480.00</b>
<b>Monthly Non Labor</b>	<b>\$17,200.00</b>	<b>\$17,850.00</b>	<b>\$18,150.00</b>	<b>\$20,900.00</b>	<b>\$21,200.00</b>	<b>\$23,850.00</b>	<b>\$24,250.00</b>	<b>\$26,900.00</b>	<b>\$27,200.00</b>	<b>\$29,850.00</b>	<b>\$30,150.00</b>	<b>\$32,800.00</b>
<b>One Time Charges</b>	<b>\$8,450.00</b>	<b>\$15,650.00</b>	<b>\$7,950.00</b>	<b>\$9,250.00</b>	<b>\$11,850.00</b>	<b>\$9,250.00</b>	<b>\$7,250.00</b>	<b>\$10,550.00</b>	<b>\$10,050.00</b>	<b>\$6,750.00</b>	<b>\$13,350.00</b>	<b>\$7,250.00</b>
<b>Total Fixed</b>	<b>\$71,250.00</b>	<b>\$86,780.00</b>	<b>\$83,220.00</b>	<b>\$95,310.00</b>	<b>\$102,050.00</b>	<b>\$110,140.00</b>	<b>\$112,380.00</b>	<b>\$124,450.00</b>	<b>\$130,010.00</b>	<b>\$133,200.00</b>	<b>\$148,140.00</b>	<b>\$148,530.00</b>



# CRS CREDIT REPORTING SERVICES, INC.

Michigan  
4486 W. Briarcliff Rd. • Flint, MI 48907  
Phone: (810) 733-8880 / (800) 422-8030 • FAX: (810) 733-8880 / (800) 988-8040

17177 N. Laurel Park Drive • Suite 418 • Livonia, Michigan 48162  
Phone: (810) 482-4018 / (800) 988-8820 • FAX: (810) 482-4018 / (800) 988-8480

Florida  
10014 N. Dale Mabry • Suite 205 • Tampa, Florida 33618  
Phone: (813) 982-2225 / (800) 887-2225 • FAX: (813) 982-3437 / (800) 984-3437

PREPARED FOR: COCOA PROPERTIES, INC.  
P. O. BOX 3114  
APOLLO BEACH, FL 33572

INFILE/2 \$ 15.00

00000870 TOTAL: \$ 15.00

Report No.	Date Ordered	Requested By	Your Case #	Prepared By	Date Completed	Infile
00082115	04/11/97			JOAN	04/11/97	EFX, TRW

Property Address:

APPLICANT	Name	SSN/DOB	SPOUSE
THOMPSON, BRYAN 382-54-6718			

Marital Status: \_\_\_\_\_ Number of Dependents: \_\_\_\_\_

Current Address: 6511 SURFSIDE BOULEVARD, APOLLO BEACH, FL 33572

Previous Address: \_\_\_\_\_

Previous Address: \_\_\_\_\_

	Present Employer	
	Since/Position Income Verified By	
	Previous Employer	
	Since/Position Income Verified By	

### CREDIT HISTORY

W h o s e	Creditor Name and Account Number	Reporting Date	Date Opened	High Credit	Present Status		Historical Status			Type & Terms (Maturity or Payment)	Paying Record
					Balance Owning	Past Due Amount	1	30	60		
<p>***THIS IS AN INFILE REPORT; IT DOES NOT MEET THE REQUIREMENTS FOR A RESIDENTIAL MORTGAGE CREDIT REPORT.</p> <p>***ANY CONSUMER DISPUTES OF THE INFORMATION CONTAINED IN THIS REPORT SHOULD*** BE DIRECTED TO ONE OR ALL OF THE FOLLOWING BUREAUS: EQUIFAX - PH: 800-685-1111 / TRW - PH: 800-682-7654 / TU - PH: 610-690-4909</p>											
1	AMERICAN EXPRESS 37286 DATE OF LAST ACTIVITY	03/97A 03/97	11/89	\$63	\$63	24	0	0	0		O-1
1	AMEX OPTIMA 37370 ACCOUNT CLOSED BY CONSUMER DATE OF LAST ACTIVITY	11/93A 11/93	11/89	\$1000	\$0	35	0	0	0		R-1
1	BANK OF NY 532350141371 DATE OF LAST PAYMENT	02/97A 02/05/97	05/84	\$13100	\$1212	29	0	0	0	\$15	R-1
1	BK ONE/VIS 5298011020272545 ACCOUNT CLOSED DATE OF LAST ACTIVITY	10/96A 07/95	06/86	\$7000	\$0	43	0	0	0		R-1
1	BROOKS BROTHERS 600731106509977 DATE OF LAST ACTIVITY	02/97A 02/97	11/88	\$900	\$0	58	0	0	0		R-1
1	CHASE MANHATTAN 2151 DATE OF LAST PAYMENT	02/97A 05/13/96	04/87	\$6000	\$0	71	0	0	0		R-1

The information is furnished in response to an inquiry for the purpose of evaluating credit risk. It has been obtained from sources identified herein, the accuracy of which this organization does not guarantee. The borrower has agreed to indemnify this reporting bureau for any damage arising from reliance on this information, and this report is furnished in reliance upon this indemnity. It must be held in strict confidence and comply with the provisions of Public Law 91-508, the Fair Credit Reporting Act. Reporting bureau certifies that all Residential Mortgage Credit Reports meet the standards prescribed by FHIA, FRIC, FRA, VA & the Federal Home Administration.

# CRS CREDIT REPORTING SERVICES, INC.

Michigan  
 4456 W. Bristol Rd. • Farm, MI 48007  
 Phone: (810) 783-3630 / (800) 888-5000 • FAX: (810) 783-6680 / (800) 888-0400  
 17177 N. Laurel Park Drive • Suite 416 • Livonia, Michigan 48152  
 Phone: (313) 462-0115 / (800) 888-6680 • FAX: (313) 462-4018 / (800) 888-6490  
 Florida  
 10014 N. Dale Mabry • Suite 906 • Tampa, Florida 33618  
 Phone: (813) 982-2225 / (800) 887-2225 • FAX: (813) 982-3437 / (800) 884-3437

PREPARED FOR: COCOA PROPERTIES, INC.  
 P. O. BOX 3114  
 APOLLO BEACH, FL 33572

PAGE: 2

00000870

Report No.	Date Ordered	Requested By	Your Case #	Prepared By	Date Completed	Initial
00082115	04/11/97			JOAN	04/11/97	EFX, TRW

Property Address:

APPLICANT	Name	SPOUSE
THOMPSON, BRYAN 382-54-6718	SSN/DOB	

Marital Status: \_\_\_\_\_ Number of Dependents: \_\_\_\_\_

Current Address:

Previous Address:

Previous Address:

	Present Employer	
	Since/Position Income Verified By	
	Previous Employer	
	Since/Position Income Verified By	

### CREDIT HISTORY

Whose	Creditor Name and Account Number	Reporting Date	Date Opened	High Credit	Present Status		Historical Status			Type & Terms (Maturity of Payment)	Paying Record
					Balance Owed	Post Due Amount	12	30	60		
2	CHASE NA 5459218164 ACCOUNT CLOSED DATE OF LAST ACTIVITY 01/95	02/97A	11/81	\$4500	\$0		15	0	0	0	R-1
2	CHASE VISA 4226008 ACCOUNT CLOSED BY CONSUMER DATE OF LAST PAYMENT 02/06/95	05/96A	11/81	\$5000	\$0		20	0	0	0	R-1
1	CHEMICAL BANK 521127100852 DATE OF LAST PAYMENT 02/06/97	02/97A	12/88	\$8400	\$1322		64	0	0	0	\$24 R-1
1	CHEMICAL BANK 521146100058 ACCOUNT CLOSED DATE OF LAST ACTIVITY 02/92	11/92A	12/88	\$5400	\$0		19	0	0	0	R-1
1	CHEVY CHASE MC 542270200413 DATE OF LAST PAYMENT 03/09/95	02/97A	12/88	\$15000	\$14945		64	0	0	0	\$298 R-1
1	CITIBANK 5472330100115509 DATE OF LAST ACTIVITY 03/97	03/97A	12/88	\$5500	\$556		63	0	0	0	\$50 R-1
1	CRSI/SYMS 50101386846 DATE OF LAST PAYMENT 03/09/95	03/97A	05/91	\$1200	\$0		23	0	0	0	R-1
1	FIRST UNION BANK 2900300010 DATE OF LAST PAYMENT 08/14/96	04/97A	06/87	\$11400	\$0		68	0	0	0	R-1

This information is furnished in accordance with an inquiry for the purpose of evaluating credit risk. It has been obtained from sources deemed reliable, the accuracy of which this organization does not guarantee. The inquiry has been made in conformity with the provisions of Public Law 91-606, the Fair Credit Reporting Act. Reporting bureaus certify that all Residential Mortgage Credit Reports meet the standards prescribed by FARA, FCRA, FIA, VA & the Federal Home Administration.

# CRS CREDIT REPORTING SERVICES, INC.

Michigan  
4400 W. Bristol Pk. • Flint, MI 48807  
Phone: (810) 733-3030 / (800) 888-0030 • FAX: (810) 733-8885 / (800) 988-3040

17177 N. Laurel Park Drive • Suite 418 • Livonia, Michigan 48152  
Phone: (313) 482-4016 / (800) 888-8820 • FAX: (313) 482-4016 / (800) 988-8480

Florida  
10014 N. Dale Mabry • Suite 205 • Tampa, Florida 33618  
Phone: (813) 882-2225 / (800) 887-2225 • FAX: (813) 882-3437 / (800) 884-3437

PREPARED FOR: COCOA PROPERTIES, INC.  
P. O. BOX 3114  
APOLLO BEACH, FL 33572

PAGE: 3

00000870

Report No.	Date Ordered	Requested By	Your Case #	Prepared By	Date Completed	Infia
00082115	04/11/97			JOAN	04/11/97	EPX, TRW

Property Address:

APPLICANT		SPONSOR	
THOMPSON, BRYAN 382-54-6718		Name SSN/DOB	

Marital Status: \_\_\_\_\_ Number of Dependents: \_\_\_\_\_

Current Address: \_\_\_\_\_  
Previous Address: \_\_\_\_\_  
Previous Address: \_\_\_\_\_

	Present Employer	
	Since/Position Income Verified By	
	Previous Employer	
	Since/Position Income Verified By	

CREDIT HISTORY

Whose	Creditor Name and Account Number	Reporting Date	Date Opened	High Credit	Present Status		Historical Status				Type & Terms (Maturity of Payment)	Paying Record
					Balance Owng	Past Due Amount	30	60	90	+		
2	FLEET MORTGAGE 30229105 CONVENTIONAL REAL ESTATE MORTGAGE DATE OF LAST PAYMENT 01/10/97	02/97A	12/91	\$144000	\$134961		55	0	0	0	\$1464	I-1
1	GE CARD CO 544129000609 ACCOUNT CLOSED	12/96A	10/95	\$4000	\$0		14	0	0	0		R-1
1	HOUSEHOLD RETAIL 4139910008547685 DATE OF LAST ACTIVITY 10/96	11/96A	07/93	UNKN	\$0		31	0	0	0		R-1
1	MBNA 53290 ACCOUNT CLOSED	08/95A	10/87	\$8500	\$0		NS	0	0	0		R-1
1	MBNA 53290 ACCOUNT CLOSED	08/95A	01/89	\$2600	\$0		NS	0	0	0		R-1
1	NATIONS BANK 116410110021 DATE OF LAST PAYMENT 06/21/93	05/96A	11/88	\$6700	\$0		24	0	0	0		R-1
1	NATIONS BANK 474410310 ACCOUNT CLOSED PRIOR ADVERSE RATINGS 08/91-5, 07/91-5, 06/91-5 DATE OF LAST ACTIVITY 08/90	06/94M	11/88	\$2440	\$0		29	1	1			R-1
2	NATIONS BANK 474410311 ACCOUNT CLOSED	05/92A	12/88	\$638	\$0		40	0	0	0		R-1

This information is furnished in response to an inquiry for the purpose of evaluating credit risk. It has been obtained from sources deemed reliable, the accuracy of which this organization does not guarantee. The lender has agreed to voluntarily that reporting bureau for any damage arising from misuse of this information, and this report is furnished in reliance upon that indemnity. It must be held in strict confidence and comply with the provisions of Public Law 91-508, the Fair Credit Reporting Act. Reporting bureau certifies that all Residential Mortgage Credit Reports meet the standards prescribed by FRBA, FDIC, FHL, VA & the Federal Home Administration.

# CRS CREDIT REPORTING SERVICES, INC.

Michigan  
 4488 W. Bristol Rd. • Flint, MI 48937  
 Phone: (810) 793-8830 / (800) 888-3090 • FAX: (810) 793-8860 / (800) 888-3040  
 17177 N. Laurel Park Drive • Suite 418 • Livonia, Michigan 48162  
 Phone: (313) 462-4018 / (800) 888-8820 • FAX: (313) 462-4018 / (800) 888-8490  
 Florida  
 10014 N. Dale Mabry • Suite 208 • Tampa, Florida 33618  
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PREPARED FOR: COCOA PROPERTIES, INC.  
 P. O. BOX 3114  
 APOLLO BEACH, FL 33572

PAGE: 4

00000870

Report No.	Date Ordered	Requested By	Your Case #	Prepared By	Date Completed	Initial
00082115	04/11/97			JOAN	04/11/97	EFX, TRW

Property Address:

APPLICANT	NAME
THOMPSON, BRYAN	← Name →
382-54-6718	← SSN/DOB →

Marital Status: \_\_\_\_\_ Number of Dependents: \_\_\_\_\_

Current Address:

Previous Address:

Previous Address:

	← Present Employer →	
	← Since/Position Income Verified By →	
	← Previous Employer →	
	← Since/Position Income Verified By →	

CREDIT HISTORY

W H O S E	Creditor Name and Account Number	Reporting Date	Date Opened	High Credit	Present Status		Historical Status			Type & Terms (Manner of Payment)	Paying Record
					Balance Owning	Past Due Amount	30	60	90		
2	NATIONS BANK 532810011182 ACCOUNT CLOSED	05/92A	12/88	\$21	\$0		28	0	0	0	R-1
1	NATIONS BANK 534210110021 DATE OF LAST ACTIVITY	03/97A	11/88 12/96	\$9100	\$0		73	0	0	0	R-1
1	RESEARCH FEDERAL CR UN 4387516000991927 DATE OF LAST PAYMENT	03/97A	01/86 03/26/96	\$5000	\$0		45	0	0	0	R-1
1	RESEARCH FEDERAL CR UN 515220503	10/92A	+10Y	\$2000	\$0		NS	0	0	0	I-0
1	ROYAL OAK SCHOOLS CR U 4820995590025509 DATE OF LAST PAYMENT	03/97A	+10Y 08/23/94	\$5000	\$0		24	0	0	0	R-1
1	UNIV BK/AT & T 539840002546 ACCOUNT CLOSED	03/97A	09/94	\$3000	\$0		30	0	0	0	R-1

\*\*\*\*\*  
 INQUIRIES / COMPANIES WHO HAVE ACCESSED APPLICANT(S) CREDIT BUREAU FILE  
 \*\*\*\*\*

INQ 02/12/97 PER EFX: MBNA AMER - 80LOND1178  
 INQ 03/07/97 PER TRW: FIRST USA BANK - 1203600

SOURCES: EFX/TRW

\*\*\* END OF REPORT - 04/11/97 - 11:12:32 - 1624 \*\*\* CS:5B4 SN:9107220128

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Please address all future  
correspondence to this address

EQUIFAX CREDIT INFORMATION SERVICES  
P O BOX 740288  
ATLANTA, GA 30374

(888)943-0333

RUSSELL MARTIN ELKINS  
24 HICKORY LN  
SAFETY HARBOR FL 34695

DATE 04/02/97  
SOCIAL SECURITY NUMBER 252-88-8957  
DATE OF BIRTH 08/21/62

### CREDIT HISTORY

Company Name	Account Number	Where Acct.	Date Opened	Months Re-viewed	Date Of Last Activity	High Credit	Terms	Items as of Date Reported			Date Reported
								Balance	Post Due	Status	
CHOICE	4428135005473616	I	03/94	35	02/97	3500		0		R1	02/97
FIRST USA BANK CREDIT CARD AMOUNT IN H/C COLUMN IS CREDIT LIMIT	5417111446011299	I	01/89	58	03/96	13K	71	3551		R1	02/97
BARNETT CARD SERVICE CREDIT CARD AMOUNT IN H/C COLUMN IS CREDIT LIMIT	4312123911000144	I	02/95	24	02/97	6500	10	0		R1	02/97
BARNETT N RGN LOAN O AUTO	-057-95703683229001	I	11/96	03	02/97	24K	488	23K		I1	02/97
GREAT WESTERN SAVING REAL ESTATE MORTGAGE CONVENTIONAL MORTGAGE	1090816039069	J	04/94	33	02/97	94K	161	22K		I1	02/97
AT& T WIRELESS SERVI PAID ACCOUNT/ZERO BALANCE	1750000081707382	I	05/95	12	05/96	33		0		O1	06/96
AMERICAN EXPRESS TRA ACCOUNT CLOSED BY CONSUMER	3728520507100	I	02/90	46	08/93	0		0		O1	01/94
DISCOVER CARD AMOUNT IN H/C COLUMN IS CREDIT LIMIT	6011008350087505	J	10/90	28		4000		0		R1	03/93
LOMAS & NETTLETON MO CLOSED ACCOUNT	109090099400	T	10/86		06/92	56K	665	0		I1	10/92
J C PENNEY	41-422195705520	I	10/85	05	11/90	185		0		R1	12/90

\*\*\*\*\* ADDITIONAL INFORMATION \*\*\*\*\*

FORMER/OTHER ADDRESS 2519 MCMULLEN BOOTH, RD. CLEARWATER, FL. 34621

FORMER/OTHER ADDRESS 5747 HARBORSIDE, DR. TAMPA, FL. 33615

LAST REPORTED EMPL - PROF SRVCS

FORMER EMPLOYMENT - ELKINS INVESTMENTS

FORMER EMPLOYMENT - WATKINS MOTORHOM

\*\*\*\*\* COMPANIES THAT REQUESTED YOUR CREDIT HISTORY \*\*\*\*\*

04/02/97 EQUIFAX - DISCLOSURE	02/27/97 PRM FIRST DEPOSIT/CG MAR
01/31/97 PRM UNITED LENDING GROUP	01/30/97 PRM FIRST DEPOSIT/CG MAR
01/23/97 PRM CHEVRON USA	12/28/96 PRM FIRST DEPOSIT/CG MAR
11/27/96 PRM FIRST DEPOSIT/CG MAR	11/26/96 PRM SUN TRUST BANKCARD.N
11/21/96 BARNETT DFS-WEST CNT	11/20/96 BRANDON CHRYSLER-PLY
11/04/96 AR AT&T-CCS-DAILY LONG	11/04/96 PRM FIRST DEPOSIT/CG MAR
11/02/96 AR BARNETT CARD SERVICE	10/06/96 PRM FIRST DEPOSIT/CG MAR
09/23/96 PRM FIRST DEPOSIT	09/16/96 PRM AMERICAN EXPRESS
09/10/96 PRM FIRST DEPOSIT/CG MAR	08/14/96 PRM FIRST DEPOSIT/CG MAR
07/18/96 PRM BANK OF AMERICA FINA	07/01/96 THE KEY BANK OF FLOR
01/23/96 ANDROCLES, INC	05/15/95 AT&T WIRELESS SERVIC