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April 24, 1997

Ms. Blanca S. Bayo, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. **970001-EI** are an original and ten (10) copies of the following for the month of March 1997 based on actual amounts:

- |     |               |                                                                                  |
|-----|---------------|----------------------------------------------------------------------------------|
| 1.  | Schedule A1:  | Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor |
| 2.  | Schedule A2:  | Calculation of True-up and Interest Provision                                    |
| 3.  | Schedule A3:  | Generating System Comparative Data by Fuel Type                                  |
| 4.  | Schedule A4:  | System Net Generation and Fuel Cost                                              |
| 5.  | Schedule A5:  | System Generated Fuel Cost Inventory Analysis                                    |
| 6.  | Schedule A5a: | Calculation of Time-of-Use Spot Rates                                            |
| 7.  | Schedule A6:  | Power Sold                                                                       |
| 8.  | Schedule A7:  | Purchased Power (Exclusive of Economy Energy Purchases)                          |
| 9.  | Schedule A8:  | Energy Payments to Qualifying Facilities                                         |
| 10. | Schedule A9:  | Economy Energy Purchases                                                         |

Sincerely,

ACK \_\_\_\_\_  
 AFA 1 *Susan D. Cranmer*  
 APP \_\_\_\_\_  
 CAF \_\_\_\_\_  
 CMU \_\_\_\_\_  
 CIR \_\_\_\_\_  
 EAG 1 *Enclosures*  
 LEG \_\_\_\_\_  
 LIN 3 cc: Florida Public Service Commission  
 OPC \_\_\_\_\_ Bureau of Auditing  
 RCH \_\_\_\_\_ John Grayson  
 SEC 1 Bureau of Electric Rates  
 WAS \_\_\_\_\_ Roberta Bass  
 DTH \_\_\_\_\_

DOCUMENT NUMBER DATE

04227 APR 25 97

FPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost )  
Recovery Clause with Generating )  
Performance Incentive Factor )

Docket No. 970001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 24th day of April 1997 on the following:

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

**DOCKET NO. 970001-EI**

ACTUAL MONTHLY FUEL FILING  
MARCH, 1997



**A SOUTHERN COMPANY**

DOCUMENT NUMBER-DATE

04227 APR 25 6

FPSC-RECORDS/REPORTING

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MARCH 1997 CURRENT MONTH**

|                                                                         | DOLLARS     |             |             |           | KWH           |               |               |           | CENTS/KWH |          |            |         |
|-------------------------------------------------------------------------|-------------|-------------|-------------|-----------|---------------|---------------|---------------|-----------|-----------|----------|------------|---------|
|                                                                         | ACTUAL      | ESTIMATED   | DIFFERENCE  |           | ACTUAL        | ESTIMATED     | DIFFERENCE    |           | ACTUAL    | EST.     | DIFFERENCE |         |
|                                                                         |             |             | AMOUNT      | %         |               |               | AMOUNT        | %         |           |          | AMT.       | %       |
| 1 Fuel Cost of System Net Generation (A3)                               | 13,193,122  | 15,511,831  | (2,318,709) | (14.95)   | 677,395,000   | 780,840,000   | (103,445,000) | (13.25)   | 1.9476    | 1.9866   | (0.04)     | (1.96)  |
| 2 Nuclear Fuel Disposal Costs                                           | 0           | 0           | 0           | NA        | 0             | 0             | 0             | NA        | NA        | NA       | NA         | NA      |
| 3 Coal Car Investment                                                   | 0           | 0           | 0           | NA        | 0             | 0             | 0             | NA        | NA        | NA       | NA         | NA      |
| 4 Adjustments to Fuel Cost (A2, Page 1)                                 | 0           | 0           | 0           | NA        | 0             | 0             | 0             | NA        | NA        | NA       | NA         | NA      |
| 5 TOTAL COST OF GENERATED POWER                                         | 13,193,122  | 15,511,831  | (2,318,709) | (14.95)   | 677,395,000   | 780,840,000   | (103,445,000) | (13.25)   | 1.9476    | 1.9866   | (0.04)     | (1.96)  |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)              | 0           | 0           | 0           | NA        | 0             | 0             | 0             | NA        | NA        | NA       | NA         | NA      |
| 7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)               | 1,586,457   | 904,000     | 682,457     | 75.49     | 94,080,787    | 51,670,000    | 42,410,787    | 82.08     | 1.6863    | 1.7496   | (0.06)     | (3.62)  |
| 8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)                    | (582,225)   | 0           | (582,225)   | NA        | 7,267,060     | 0             | 7,267,060     | NA        | (7.7366)  | NA       | NA         | NA      |
| 9 Energy Cost of Schedule E Economy Purch. (A9)                         | 0           | 0           | 0           | NA        | 0             | 0             | 0             | NA        | NA        | NA       | NA         | NA      |
| 10 Capacity Cost of Schedule E Economy Purchases (A2)                   | 0           | 0           | 0           | NA        | 0             | 0             | 0             | NA        | NA        | NA       | NA         | NA      |
| 11 Energy Payments to Qualifying Facilities (A8)                        | 156,832     | 527         | 156,305     | 29,659.39 | 10,472,651    | 30,000        | 10,442,651    | 34,808.84 | 1.4975    | 1.7567   | (0.26)     | (14.75) |
| 12 TOTAL COST OF PURCHASED POWER                                        | 1,181,064   | 904,527     | 276,537     | 30.57     | 111,820,498   | 51,700,000    | 60,120,498    | 116.29    | 1.0562    | 1.7496   | (0.69)     | (39.63) |
| 13 Total Available MWH (Line 5 + Line 12)                               | 14,374,186  | 16,416,358  | (2,042,172) | (12.44)   | 789,215,498   | 832,540,000   | (43,324,502)  | (5.20)    |           |          |            |         |
| 14 Fuel Cost of Economy Sales (A6)                                      | (6,190)     | (83,000)    | 76,810      | 92.54     | (312,926)     | (3,730,000)   | 3,447,074     | 91.68     | (1.9781)  | (2.2074) | 0.23       | 10.39   |
| 15 Gain on Economy Sales (A6)                                           | (418)       | (8,800)     | 8,382       | 95.25     | 0             | 0             | 0             | NA        | NA        | NA       | NA         | NA      |
| 16 Fuel Cost of Unit Power Sales (A6)                                   | (1,590,733) | (1,026,000) | (564,733)   | (55.04)   | (82,414,660)  | (55,720,000)  | (26,694,660)  | (47.91)   | (1.9302)  | (1.8413) | (0.09)     | (4.83)  |
| 17 Fuel Cost of Other Power Sales (A6)                                  | (198,624)   | (1,550,000) | 1,351,376   | 87.19     | (29,081,360)  | (71,020,000)  | 41,938,640    | 59.05     | (0.6830)  | (2.1825) | 1.50       | 68.71   |
| 18 TOTAL FUEL COSTS & GAINS OF POWER SALES<br>(LINES 14 + 15 + 16 + 17) | (1,795,965) | (2,667,800) | 871,835     | 32.68     | (111,808,946) | (130,500,000) | 18,691,054    | 14.32     | (1.6063)  | (2.0443) | 0.44       | 21.43   |
| 19 Net Inadvertent Interchange                                          | 0           | 0           | 0           | NA        | 0             | 0             | 0             | NA        | NA        | NA       | NA         | NA      |
| 20 TOTAL FUEL & NET POWER TRANSACTIONS<br>(LINES 5 + 12 + 18 + 19)      | 12,578,221  | 13,748,558  | (1,170,337) | (8.51)    | 677,406,552   | 702,040,000   | (24,633,448)  | (3.51)    | 1.6568    | 1.9584   | -0.1016    | -5.1900 |
| 21 Net Unbilled Sales *                                                 | 0           | 0           | 0           | NA        | 0             | 0             | 0             | NA        | NA        | NA       | NA         | NA      |
| 22 Company Use *                                                        | 32,974      | 33,391      | (417)       | (1.25)    | 1,775,828     | 1,705,000     | 70,828        | 4.15      | 1.8568    | 1.9584   | (0.10)     | (5.19)  |
| 23 T & D Losses *                                                       | 636,451     | 682,052     | (45,601)    | (6.69)    | 34,276,772    | 34,827,000    | (550,228)     | (1.58)    | 1.8568    | 1.9584   | (0.10)     | (5.19)  |
| 24 TERRITORIAL KWH SALES                                                | 12,578,221  | 13,748,558  | (1,170,337) | (8.51)    | 641,353,954   | 665,508,000   | (24,154,046)  | (3.63)    | 1.9612    | 2.0659   | (0.10)     | (5.07)  |
| 25 Wholesale KWH Sales                                                  | 452,501     | 517,359     | (64,858)    | (12.54)   | 23,072,492    | 25,043,000    | (1,970,508)   | (7.87)    | 1.9612    | 2.0659   | (0.10)     | (5.07)  |
| 26 Jurisdictional KWH Sales                                             | 12,125,720  | 13,231,199  | (1,105,479) | (8.36)    | 618,281,462   | 640,465,000   | (22,183,538)  | (3.46)    | 1.9612    | 2.0659   | (0.10)     | (5.07)  |
| 26a Jurisdictional Loss Multiplier                                      | 1.0014      | 1.0014      |             |           |               |               |               |           | 1.0014    | 1.0014   |            |         |
| 27 Jurisdictional KWH Sales Adj. for Line Losses                        | 12,142,696  | 13,249,723  | (1,107,027) | (8.36)    | 618,281,462   | 640,465,000   | (22,183,538)  | (3.46)    | 1.9639    | 2.0688   | (0.10)     | (5.07)  |
| 28 TRUE-UP                                                              | 1,669,796   | 1,669,796   | 0           | 0.00      | 618,281,462   | 640,465,000   | (22,183,538)  | (3.46)    | 0.2701    | 0.2607   | 0.01       | 3.61    |
| 29 TOTAL JURISDICTIONAL FUEL COST                                       | 13,812,492  | 14,919,519  | (1,107,027) | (7.42)    | 618,281,462   | 640,465,000   | (22,183,538)  | (3.46)    | 2.2340    | 2.3295   | (0.10)     | (4.10)  |
| 30 Revenue Tax Factor                                                   |             |             |             |           |               |               |               |           | 1.01609   | 1.01609  |            |         |
| 31 Fuel Factor Adjusted for Revenue Taxes                               |             |             |             |           |               |               |               |           | 2.2699    | 2.3670   | (0.10)     | (4.10)  |
| 32 GPIF Reward / (Penalty)                                              | (7,372)     | (7,372)     | 0           | 0.00      | 618,281,462   | 640,465,000   | (22,183,538)  | (3.46)    | (0.0012)  | (0.0012) | 0.00       | 0.00    |
| 33 Fuel Factor Adjusted for GPIF Reward / (Penalty)                     |             |             |             |           |               |               |               |           | 2.2687    | 2.3658   | (0.10)     | (4.10)  |
| 33a Special Contract Recovery Cost (Incl. Revenue Taxes)                | 20,521      | 20,521      | 0           | 0.00      | 618,281,462   | 640,465,000   | (22,183,538)  | (3.46)    | 0.0033    | 0.0032   | 0.00       | 3.13    |
|                                                                         |             |             |             |           |               |               |               |           | 2.2720    | 2.3660   | (0.10)     | (4.09)  |
| 34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)                       |             |             |             |           |               |               |               |           | 2.272     | 2.369    |            |         |

\* Include for Informational Purposes Only

\*\* Calculation Based on Jurisdictional KWH Sales

SCHEDULE A1a

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A1  
 FOR THE MONTH OF:  
 MARCH 1997**

| <u>LINE</u> | <u>DESCRIPTION</u>                        | <u>REFERENCE</u>       | <u>AMOUNT</u>              |
|-------------|-------------------------------------------|------------------------|----------------------------|
| 1           | Fuel Cost of System Net Generation        | Schedule A-3, Line 7   | \$13,193,122               |
| 2           | Fuel Related Transactions                 | Schedule A-13          | 0                          |
| 3           | Adjustments to Fuel Cost                  | Schedule A-2, Line A-6 | 0                          |
| 4           | Fuel Cost of Purchased Power              | Schedule A-8, Col. 8   | 0                          |
| 5           | Energy Cost of Economy Purchases          | Schedule A-9           | 1,024,232                  |
| 6           | Demand & Non Fuel Cost of Purchased Power | Schedule A-9 Footnote  | 0                          |
| 7           | Energy Payments to Qualified Facilities   | Schedule A-8           | 156,832                    |
| 8           | Fuel Cost of Power Sold                   | Schedule A-6, Line 25  | <u>(1,795,965)</u>         |
| 9           | Total Fuel and Net Power Transactions     |                        | <u><u>\$12,578,221</u></u> |

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MARCH 1997 PERIOD-TO-DATE**

|                                                                         | DOLLARS      |              |                      |           | KWH             |                 |                      |           | CENTS/KWH |          |                    |         |
|-------------------------------------------------------------------------|--------------|--------------|----------------------|-----------|-----------------|-----------------|----------------------|-----------|-----------|----------|--------------------|---------|
|                                                                         | ACTUAL       | ESTIMATED    | DIFFERENCE<br>AMOUNT | %         | ACTUAL          | ESTIMATED       | DIFFERENCE<br>AMOUNT | %         | ACTUAL    | EST.     | DIFFERENCE<br>AMT. | %       |
| 1 Fuel Cost of System Net Generation (A3)                               | 94,997,793   | 97,740,994   | (2,743,201)          | (2.81)    | 4,672,294,000   | 5,069,150,000   | (396,856,000)        | (7.83)    | 2.0332    | 1.9282   | 0.11               | 5.45    |
| 2 Nuclear Fuel Disposal Costs                                           | 0            | 0            | 0                    | NA        | 0               | 0               | 0                    | NA        | NA        | NA       | NA                 | NA      |
| 3 Coal Car Investment                                                   | 0            | 0            | 0                    | NA        | 0               | 0               | 0                    | NA        | NA        | NA       | NA                 | NA      |
| 4 Adjustments to Fuel Cost (A2, Page 1)                                 | 0            | 0            | 0                    | NA        | 0               | 0               | 0                    | NA        | NA        | NA       | NA                 | NA      |
| 5 TOTAL COST OF GENERATED POWER                                         | 94,997,793   | 97,740,994   | (2,743,201)          | (2.81)    | 4,672,294,000   | 5,069,150,000   | (396,856,000)        | (7.83)    | 2.0332    | 1.9282   | 0.11               | 5.45    |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)              | 0            | 0            | 0                    | NA        | 0               | 0               | 0                    | NA        | NA        | NA       | NA                 | NA      |
| 7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A9)              | 7,673,233    | 5,494,000    | 2,179,233            | 39.67     | 460,575,346     | 313,870,000     | 146,705,346          | 46.74     | 1.6680    | 1.7504   | (0.08)             | (4.82)  |
| 8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)                    | 456,252      | 0            | 456,252              | NA        | 67,943,516      | 0               | 67,943,516           | NA        | 0.6715    | NA       | NA                 | NA      |
| 9 Energy Cost of Schedule E Economy Purch. (A9)                         | 0            | 0            | 0                    | NA        | 0               | 0               | 0                    | NA        | NA        | NA       | NA                 | NA      |
| 10 Capacity Cost of Schedule E Economy Purchases (A2)                   | 0            | 0            | 0                    | NA        | 0               | 0               | 0                    | NA        | NA        | NA       | NA                 | NA      |
| 11 Energy Payments to Qualifying Facilities (A8)                        | 812,875      | 5,969        | 806,906              | 13,518.28 | 50,093,155      | 340,000         | 49,753,155           | 14,633.28 | 1.6227    | 1.7556   | (0.13)             | (7.57)  |
| 12 TOTAL COST OF PURCHASED POWER                                        | 8,947,360    | 5,499,969    | 3,447,391            | 62.59     | 578,612,017     | 314,210,000     | 264,402,017          | 84.15     | 1.5455    | 1.7504   | (0.20)             | (11.71) |
| 13 Total Available MWH (Line 5 + Line 12)                               | 103,940,153  | 103,240,963  | 699,190              | 0.68      | 5,250,906,017   | 5,383,360,000   | (132,453,983)        | (2.46)    |           |          |                    |         |
| 14 Fuel Cost of Economy Sales (A6)                                      | (392,001)    | (579,000)    | 186,999              | (32.30)   | (20,011,340)    | (26,670,000)    | 6,658,660            | 24.97     | (1.9589)  | (2.1710) | 0.21               | 9.77    |
| 15 Gain on Economy Sales (A6)                                           | (56,644)     | (64,000)     | 7,356                | (11.49)   | 0               | 0               | 0                    | NA        | NA        | NA       | NA                 | NA      |
| 16 Fuel Cost of Unit Power Sales (A6)                                   | (9,235,183)  | (7,619,000)  | (1,616,183)          | 21.21     | (512,363,857)   | (413,440,000)   | (98,923,857)         | (23.93)   | (1.8025)  | (1.8428) | 0.04               | 2.19    |
| 17 Fuel Cost of Other Power Sales (A6)                                  | (6,535,708)  | (12,860,000) | 6,324,292            | (49.18)   | (495,354,687)   | (641,812,000)   | 146,457,313          | 22.82     | (1.3194)  | (2.0037) | 0.68               | 34.15   |
| 18 TOTAL FUEL COSTS & GAINS OF POWER SALES<br>(LINES 14 + 15 + 16 + 17) | (16,219,536) | (21,122,000) | 4,902,464            | 23.21     | (1,027,729,884) | (1,081,922,000) | 54,192,116           | 5.01      | (1.5782)  | (1.9523) | 0.37               | 19.16   |
| 19 Net Inadvertent Interchange                                          | 0            | 0            | 0                    | NA        | 0               | 0               | 0                    | NA        | NA        | NA       | NA                 | NA      |
| 20 TOTAL FUEL & NET POWER TRANSACTIONS<br>(LINES 5 + 12 + 18 + 19)      | 87,720,617   | 82,118,963   | 5,601,654            | 6.82      | 4,223,176,133   | 4,301,438,000   | (78,261,867)         | (1.82)    | 2.0771    | 1.9091   | 0.1680             | 8.8000  |
| 21 Net Unbilled Sales *                                                 | 0            | 0            | 0                    | NA        | 0               | 0               | 0                    | NA        | NA        | NA       | NA                 | NA      |
| 22 Company Use *                                                        | 219,104      | 192,132      | 26,972               | 14.04     | 10,548,559      | 10,064,000      | 484,559              | (4.81)    | 2.0771    | 1.9091   | 0.17               | 8.80    |
| 23 T & D Losses *                                                       | 3,079,962    | 4,288,373    | (1,208,411)          | (28.18)   | 148,281,826     | 224,628,000     | (76,346,174)         | 33.99     | 2.0771    | 1.9091   | 0.17               | 8.80    |
| 24 TERRITORIAL KWH SALES                                                | 87,720,617   | 82,118,963   | 5,601,654            | 6.82      | 4,064,345,748   | 4,066,746,000   | (2,400,252)          | 0.06      | 2.1583    | 2.0193   | 0.14               | 6.88    |
| 25 Wholesale KWH Sales                                                  | 3,168,930    | 3,091,844    | 75,086               | 2.43      | 146,825,754     | 153,179,000     | (6,353,246)          | 4.15      | 2.1569    | 2.0185   | 0.14               | 6.88    |
| 26 Jurisdictional KWH Sales                                             | 84,553,687   | 79,027,119   | 5,526,568            | 6.99      | 3,917,519,994   | 3,913,567,000   | 3,952,994            | 0.10      | 2.1583    | 2.0193   | 0.14               | 6.88    |
| 26a Jurisdictional Loss Multiplier                                      | 1.0014       | 1.0014       |                      |           |                 |                 |                      |           |           |          |                    |         |
| 27 Jurisdictional KWH Sales Adj. for Line Losses                        | 84,672,063   | 79,137,757   | 5,534,306            | 6.99      | 3,917,519,994   | 3,913,567,000   | 3,952,994            | (0.10)    | 2.1614    | 2.0221   | 0.14               | 6.89    |
| 28 TRUE-UP                                                              | 10,018,776   | 10,018,776   | 0                    | 0.00      | 3,917,519,994   | 3,913,567,000   | 3,952,994            | (0.10)    | 0.2557    | 0.2560   | (0.00)             | (0.12)  |
| 29 TOTAL JURISDICTIONAL FUEL COST                                       | 94,690,839   | 89,156,533   | 5,534,306            | 6.21      | 3,917,519,994   | 3,913,567,000   | 3,952,994            | 0.10      | 2.4171    | 2.2781   | 0.14               | 6.10    |
| 30 Revenue Tax Factor                                                   |              |              |                      |           |                 |                 |                      |           | 1.01609   | 1.01609  |                    |         |
| 31 Fuel Factor Adjusted for Revenue Taxes                               |              |              |                      |           |                 |                 |                      |           | 2.4560    | 2.3146   | 0.14               | 6.10    |
| 32 GPIF Reward / (Penalty)                                              | (44,234)     | (44,234)     | 0                    | 0.00      | 3,917,519,994   | 3,913,567,000   | 3,952,994            | 0.10      | (0.0011)  | (0.0011) | 0.00               | 0.00    |
| 33 Fuel Factor Adjusted for GPIF Reward / (Penalty)                     |              |              |                      |           |                 |                 |                      |           | 2.4549    | 2.3137   | 0.14               | 6.10    |
| 33a Special Contract Recovery Cost (Incl. Revenue Taxes)                | 123,125      | 123,125      | 0                    | 0.00      | 3,917,519,994   | 3,913,567,000   | 3,952,994            |           | 0.0031    | 0.0031   | 0.00               | 0.00    |
|                                                                         |              |              |                      |           |                 |                 |                      |           | 2.4580    | 2.3168   | 0.14               | 6.09    |
| 34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)                       |              |              |                      |           |                 |                 |                      |           | 2.458     | 2.317    |                    |         |

\* Include for Informational Purposes Only

\*\* Calculation Based on Jurisdictional KWH Sales

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 1997**

|                                                  | CURRENT MONTH  |             |                           |           | PERIOD - TO - DATE |               |                           |           |
|--------------------------------------------------|----------------|-------------|---------------------------|-----------|--------------------|---------------|---------------------------|-----------|
|                                                  | ACTUAL         | ESTIMATED   | DIFFERENCE<br>AMOUNT (\$) | %         | ACTUAL             | ESTIMATED     | DIFFERENCE<br>AMOUNT (\$) | %         |
| <b>A. Fuel Cost &amp; Net Power Transactions</b> |                |             |                           |           |                    |               |                           |           |
| 1 Fuel Cost of System Net Generation             | 13,193,122.49  | 15,511,831  | (2,318,708.51)            | (14.95)   | 94,997,793.29      | 97,740,994    | (2,743,200.71)            | (2.81)    |
| 2 Fuel Cost of Power Sold                        | (1,795,965.20) | (2,667,800) | 871,834.80                | (32.68)   | (16,219,535.86)    | (21,122,000)  | 4,902,464.14              | (23.21)   |
| 3 Fuel Cost - Purchased Power                    | 1,024,231.84   | 904,000     | 120,231.84                | 13.30     | 8,129,486.56       | 5,494,000     | 2,635,486.56              | 47.97     |
| 3a Demand & Non-Fuel Cost Purchased Power        | 0.00           | 0           | 0.00                      | NA        | 0.00               | 0             | 0.00                      | NA        |
| 3b Energy Payments to Qualifying Facilities      | 156,832.25     | 527         | 156,305.25                | 29,659.44 | 812,873.66         | 5,969         | 806,904.66                | 13,518.26 |
| 4 Energy Cost-Economy Purchases                  | 0.00           | 0           | 0.00                      | NA        | 0.00               | 0             | 0.00                      | NA        |
| 5 Total Fuel & Net Power Transactions            | 12,578,221.38  | 13,748,558  | (1,170,336.62)            | (8.51)    | 87,720,617.65      | 82,118,963    | 5,601,654.65              | 6.82      |
| 6 Adjustments To Fuel Cost                       | 0.00           | 0           | 0.00                      | NA        | 0.00               | 0             | 0.00                      | NA        |
| 7 Adj. Total Fuel & Net Power Transactions       | 12,578,221.38  | 13,748,558  | (1,170,336.62)            | (8.51)    | 87,720,617.65      | 82,118,963    | 5,601,654.65              | 6.82      |
| <b>B. KWH Sales</b>                              |                |             |                           |           |                    |               |                           |           |
| 1 Jurisdictional Sales                           | 618,281,462    | 640,465,000 | (22,183,538)              | (3.46)    | 3,917,519,994      | 3,913,567,000 | 3,952,994                 | 0.10      |
| 2 Non-Jurisdictional Sales                       | 23,072,492     | 25,043,000  | (1,970,508)               | (7.87)    | 146,825,754        | 153,179,000   | (6,353,246)               | (4.15)    |
| 3 Total Territorial Sales                        | 641,353,954    | 665,508,000 | (24,154,046)              | (3.63)    | 4,064,345,748      | 4,066,746,000 | (2,400,252)               | (0.06)    |
| 4 Juris. Sales as % of Total Terr. Sales         | 96.4025        | 96.2370     | 0.1655                    | 0.17      | 96.3875            | 96.2334       | 0.1541                    | 0.16      |



CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 1997

|                               | CURRENT MONTH                                                                      |              |                 |          | PERIOD - TO - DATE |              |                 |             |
|-------------------------------|------------------------------------------------------------------------------------|--------------|-----------------|----------|--------------------|--------------|-----------------|-------------|
|                               | ACTUAL                                                                             | \$ ESTIMATED | DIFFERENCE      |          | ACTUAL             | \$ ESTIMATED | DIFFERENCE      |             |
|                               |                                                                                    |              | AMOUNT (\$)     | %        |                    |              | AMOUNT (\$)     | %           |
| <b>C. True-up Calculation</b> |                                                                                    |              |                 |          |                    |              |                 |             |
| 1                             | 13,695,045.58                                                                      | 14,604,523   | (909,477.42)    | (6.23)   | 89,011,310.23      | 89,241,068   | (229,757.77)    | (0.26)      |
| 2                             | Fuel Adj. Revs. Not Applicable to Period:                                          |              |                 |          |                    |              |                 |             |
| 2a                            | (1,669,797.00)                                                                     | (1,669,797)  | 0.00            | 0.00     | (10,018,778.00)    | (10,018,778) | 0.00            | 0.00        |
| 2b                            | 7,255.00                                                                           | 7,255        | 0.00            | 0.00     | 43,534.00          | 43,534       | 0.00            | 0.00        |
| 2c                            | (20,195.00)                                                                        | (20,195)     | 0.00            | 0.00     | (121,175.00)       | (121,175)    | 0.00            | 0.00        |
| 3                             | 12,012,308.58                                                                      | 12,921,786   | (909,477.42)    | (7.04)   | 79,914,891.23      | 79,144,649   | (229,757.77)    | (0.29)      |
| 4                             | Adjusted Total Fuel & Net Power Transactions (Line A7)                             |              |                 |          |                    |              |                 |             |
| 5                             | 12,578,221.38                                                                      | 13,748,558   | (1,170,336.62)  | (8.51)   | 87,720,617.65      | 82,118,963   | 5,601,654.65    | 6.82        |
| 5                             | 96.4025                                                                            | 96.2370      | 0.1655          | 0.17     | 96.3875            | 96.2334      | 0.1541          | 0.16        |
| 6                             | Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 * C5 * 1.0014) |              |                 |          |                    |              |                 |             |
| 7                             | 12,142,695.87                                                                      | 13,249,723   | (1,107,027.13)  | (8.36)   | 84,672,062.15      | 79,137,757   | 5,534,305.15    | 6.99        |
| 7                             | True-Up Provision for the Month Over/(Under) Collection (C3-C6)                    |              |                 |          |                    |              |                 |             |
| 8                             | (130,387.29)                                                                       | (327,937)    | 197,549.71      | (60.24)  | (5,757,170.92)     | 6,892        | (5,764,062.92)  | (83,634.11) |
| 8                             | (12,698.82)                                                                        | 44,180       | (56,878.82)     | (128.74) | (106,494.09)       | 152,843      | (259,337.09)    | (169.68)    |
| 9                             | (3,498,287.21)                                                                     | 8,822,042    | (12,320,329.21) | (139.65) | (6,126,669.31)     | 29,569       | (6,156,258.31)  | (20,819.97) |
| 10                            | 1,669,797.00                                                                       | 1,669,797    | 0.00            | 0.00     | 10,018,778.00      | 10,018,778   | 0.00            | 0.00        |
| 11                            | End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)                |              |                 |          |                    |              |                 |             |
|                               | (1,971,576.32)                                                                     | 10,208,082   | (12,179,658.32) | (119.31) | (1,971,576.32)     | 10,208,082   | (12,179,658.32) | (119.31)    |



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF:            MARCH 1997**

|                                             | CURRENT MONTH  |            |                 |          |
|---------------------------------------------|----------------|------------|-----------------|----------|
|                                             | ACTUAL         | ESTIMATED  | DIFFERENCE      |          |
|                                             | \$             |            | AMOUNT (\$)     | %        |
| <b>D. Interest Provision</b>                |                |            |                 |          |
| 1 Beginning True-Up Amount (C9)             | (3,498,287.21) | 8,822,042  | (12,320,329.21) | (139.65) |
| 2 Ending True-Up Amount                     |                |            |                 |          |
| Before Interest (C7+C9+C10)                 | (1,958,877.50) | 10,163,902 | (12,122,779.50) | (119.27) |
| 3 Total of Beginning & Ending True-Up Amts. | (5,457,164.71) | 18,985,944 | (24,443,108.71) | (128.74) |
| 4 Average True-Up Amount                    | (2,728,582.36) | 9,492,972  | (12,221,554.36) | (128.74) |
| 5 Interest Rate -                           |                |            |                 |          |
| 1st Day of Reporting Business Month         | 5.4300         | 5.4300     | 0.0000          |          |
| 6 Interest Rate -                           |                |            |                 |          |
| 1st Day of Subsequent Business Month        | 5.7400         | 5.7400     | 0.0000          |          |
| 7 Total (D5+D6)                             | 11.1700        | 11.1700    | 0.0000          |          |
| 8 Annual Average Interest Rate              | 5.5850         | 5.5850     | 0.0000          |          |
| 9 Monthly Average Interest Rate (D8/12)     | 0.4654         | 0.4654     | 0.0000          |          |
| 10 Interest Provision (D4*D9)               | (12,698.82)    | 44,180     | (56,878.82)     | (128.74) |

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF : MARCH 1997**

|                               | CURRENT MONTH |            |                      |          | PERIOD - TO - DATE |            |                      |          |
|-------------------------------|---------------|------------|----------------------|----------|--------------------|------------|----------------------|----------|
|                               | ACTUAL        | EST.       | DIFFERENCE<br>AMOUNT | %        | ACTUAL             | EST.       | DIFFERENCE<br>AMOUNT | %        |
| <b>FUEL COST-NET GEN.(\$)</b> |               |            |                      |          |                    |            |                      |          |
| 1 HEAVY OIL                   | 0             | 0          | 0                    | NA       | 0                  | 0          | 0                    | NA       |
| 2 LIGHTER OIL                 | 40,193        | 35,607     | 4,586                | 12.88    | 292,955            | 222,944    | 70,011               | 31.40    |
| 3 COAL excluding Scherer      | 11,545,941    | 15,426,484 | (3,880,543)          | (25.16)  | 82,038,247         | 97,139,295 | (15,101,048)         | (15.55)  |
| 3a COAL at Scherer            | 1,818,769     | NA         |                      |          | 12,233,865         | NA         |                      |          |
| 4 GAS                         | 0             | 5,108      | (5,108)              | (100.00) | 234,665            | 31,455     | 203,210              | 646.03   |
| 4a GAS (B.L.) (1)             | (11,781)      | 44,632     | (56,413)             | (126.40) | 187,767            | 341,935    | (154,168)            | (45.09)  |
| 6 OTHER - C.T.                | 0             | 0          | 0                    | NA       | 10,294             | 5,365      | 4,929                | 91.87    |
| 7 TOTAL (\$)                  | 13,183,122    | 15,511,631 | (2,318,709)          | (14.95)  | 94,697,793         | 97,740,994 | (2,743,201)          | (2.81)   |
| <b>SYSTEM NET GEN. (MWH)</b>  |               |            |                      |          |                    |            |                      |          |
| 8 HEAVY OIL                   | 0             | 0          | 0                    | NA       | 0                  | 0          | 0                    | NA       |
| 9 LIGHTER OIL                 | 0             | 0          | 0                    | NA       | 0                  | 0          | 0                    | NA       |
| 10 COAL                       | 677,689       | 780,670    | (103,001)            | (13.19)  | 4,670,895          | 5,068,060  | (397,165)            | (7.84)   |
| 11 GAS                        | (252)         | 170        | (422)                | (248.24) | 1,388              | 1,000      | 388                  | 38.80    |
| 13 OTHER - C.T.               | (22)          | 0          | (22)                 | NA       | 11                 | 90         | (79)                 | (87.78)  |
| 14 TOTAL (MWH)                | 677,395       | 780,840    | (103,445)            | (13.25)  | 4,672,294          | 5,069,150  | (396,856)            | (7.83)   |
| <b>UNITS OF FUEL BURNED</b>   |               |            |                      |          |                    |            |                      |          |
| 15 HEAVY OIL (BBL)            | 0             | 0          | 0                    | NA       | 0                  | 0          | 0                    | NA       |
| 16 LIGHTER OIL (BBL)          | 1,394         | 1,495      | (101)                | (6.76)   | 10,450             | 9,380      | 1,070                | 11.41    |
| 17 COAL (TON) (2)             | 296,892       | 357,811    | (60,919)             | (17.03)  | 1,935,800          | 2,364,001  | (428,201)            | (18.11)  |
| 18 GAS (MCF)                  | 6,411         | 22,087     | (15,676)             | (70.97)  | 120,729            | 132,554    | (11,825)             | (8.92)   |
| 20 OTHER - C.T. (BBL)         | 0             | 0          | 0                    | NA       | 489                | 220        | 269                  | 122.27   |
| <b>BTU'S BURNED (MMBTU)</b>   |               |            |                      |          |                    |            |                      |          |
| 21 HEAVY OIL                  | 0             | 0          | 0                    | NA       | 0                  | 0          | 0                    | NA       |
| 22 LIGHTER OIL                | 0             | 0          | 0                    | NA       | 0                  | 0          | 0                    | NA       |
| 23 COAL + B.L. (OIL & GAS)    | 7,046,710     | 8,175,909  | (1,129,199)          | (13.81)  | 48,601,200         | 52,892,009 | (4,290,809)          | (8.11)   |
| 24 GAS                        | 0             | 2,336      | (2,336)              | (100.00) | 67,128             | 14,048     | 53,078               | 377.83   |
| 26 OTHER - C.T.               | 0             | 0          | 0                    | NA       | 2,368              | 1,281      | 1,087                | 84.86    |
| 27 TOTAL (MMBTU)              | 7,046,710     | 8,178,245  | (1,131,535)          | (13.84)  | 48,670,694         | 52,907,338 | (4,236,644)          | (8.01)   |
| <b>GENERATION MIX (% MWH)</b> |               |            |                      |          |                    |            |                      |          |
| 28 HEAVY OIL                  | 0.00          | 0.00       | 0.00                 | NA       | 0.00               | 0.00       | 0.00                 | NA       |
| 29 LIGHTER OIL                | 0.00          | 0.00       | 0.00                 | NA       | 0.00               | 0.00       | 0.00                 | NA       |
| 30 COAL + B.L.                | 100.04        | 99.98      | 0.06                 | 0.06     | 99.97              | 99.98      | (0.01)               | (0.01)   |
| 31 GAS                        | (0.04)        | 0.02       | (0.06)               | (300.00) | 0.03               | 0.02       | 0.01                 | 50.00    |
| 33 OTHER - C.T.               | 0.00          | 0.00       | 0.00                 | NA       | 0.00               | 0.00       | 0.00                 | NA       |
| 34 TOTAL (% MWH)              | 100.00        | 100.00     | 0.00                 | 0.00     | 100.00             | 100.00     | 0.00                 | 0.00     |
| <b>FUEL COST (\$)/ UNIT</b>   |               |            |                      |          |                    |            |                      |          |
| 35 HEAVY OIL (\$/BBL)         | NA            | NA         | NA                   | NA       | NA                 | NA         | NA                   | NA       |
| 36 LIGHTER OIL (\$/BBL)       | 28.83         | 23.82      | 5.01                 | 21.03    | 28.03              | 23.77      | 4.26                 | 17.92    |
| 37 COAL (\$/TON) (2)          | 38.89         | 43.11      | (4.22)               | (9.79)   | 42.38              | 41.09      | 1.29                 | 3.14     |
| 38 GAS (ALL) (\$/MCF)         | (1.84)        | 2.25       | (4.09)               | (181.78) | 3.50               | 2.82       | 0.68                 | 24.11    |
| 40 OTHER - C.T. (\$/BBL)      | NA            | NA         | NA                   | NA       | 21.05              | 24.39      | (3.34)               | (13.69)  |
| <b>FUEL COST (\$)/ MMBTU</b>  |               |            |                      |          |                    |            |                      |          |
| 41 HEAVY OIL                  | NA            | NA         | NA                   | NA       | NA                 | NA         | NA                   | NA       |
| 42 LIGHTER OIL                | NA            | NA         | NA                   | NA       | NA                 | NA         | NA                   | NA       |
| 43 COAL + GAS B.L. + OIL B.L. | 1.87          | 1.90       | (0.03)               | (1.58)   | 1.95               | 1.85       | 0.10                 | 5.41     |
| 44 GAS - Generation           | NA            | 2.19       | NA                   | NA       | 3.50               | 2.24       | 1.26                 | 56.25    |
| 46 OTHER - C.T.               | NA            | NA         | NA                   | NA       | 4.35               | 4.19       | 0.16                 | 3.82     |
| 47 TOTAL (\$/MMBTU)           | 1.87          | 1.90       | (0.03)               | (1.58)   | 1.95               | 1.85       | 0.10                 | 5.41     |
| <b>BTU BURNED / KWH</b>       |               |            |                      |          |                    |            |                      |          |
| 48 HEAVY OIL                  | NA            | NA         | NA                   | NA       | NA                 | NA         | NA                   | NA       |
| 49 LIGHTER OIL                | NA            | NA         | NA                   | NA       | NA                 | NA         | NA                   | NA       |
| 50 COAL + GAS B.L. + OIL B.L. | 10,398        | 10,473     | (75)                 | (0.72)   | 10,405             | 10,438     | (31)                 | (0.30)   |
| 51 GAS - Generation           | NA            | 13,741     | NA                   | NA       | 48,362             | 14,048     | 34,314               | 244.26   |
| 53 OTHER - C.T.               | NA            | NA         | NA                   | NA       | 215,273            | 14,233     | 201,040              | 1,412.49 |
| 54 TOTAL (BTU/KWH)            | 10,403        | 10,474     | (71)                 | (0.68)   | 10,417             | 10,437     | (20)                 | (0.19)   |
| <b>FUEL COST (\$)/ KWH</b>    |               |            |                      |          |                    |            |                      |          |
| 55 HEAVY OIL                  | NA            | NA         | NA                   | NA       | NA                 | NA         | NA                   | NA       |
| 56 LIGHTER OIL                | NA            | NA         | NA                   | NA       | NA                 | NA         | NA                   | NA       |
| 57 COAL + B.L. (OIL & GAS)    | 1.71          | 1.99       | (0.28)               | (14.07)  | 1.77               | 1.93       | (0.16)               | (8.29)   |
| 58 GAS                        | NA            | 3.00       | NA                   | NA       | 16.91              | 3.15       | 13.76                | 436.83   |
| 60 OTHER - C.T.               | NA            | NA         | NA                   | NA       | 93.58              | 5.96       | 87.62                | 1,470.13 |
| 61 TOTAL (\$/KWH)             | 1.95          | 1.99       | (0.04)               | (2.01)   | 2.03               | 1.93       | 0.10                 | 5.18     |

Notes: (1) Line 4a, Gas \$ include an entry to correct an error from February.

(2) Line 17, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are now being reported on a BTU and \$ basis only.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MARCH, 1997

| (a)  | (b)           | (c)                | (d)            | (e)             | (f)                      | (g)                   | (h)                          | (i)       | (j)                              | (k)                                      | (l)                 | (m)                   | (n)                     |                           |
|------|---------------|--------------------|----------------|-----------------|--------------------------|-----------------------|------------------------------|-----------|----------------------------------|------------------------------------------|---------------------|-----------------------|-------------------------|---------------------------|
| Line | Plant/Unit    | Net Cap. (MW) 1997 | Net Gen. (MWH) | Cap. Factor (%) | Equip. Avail. Factor (%) | Net Output Factor (%) | Avg. Net Heat Rate (Btu/KWh) | Fuel Type | Fuel Burned (Units) Tons/MCF/Bbl | Fuel Heat Value (BTU/Unit) lbs./cfd/Gal. | Fuel Burned (MMBTU) | Fuel Burned Cost (\$) | Fuel Cost/ KWH (\$/KWh) | Fuel Cost/ Unit (\$/Unit) |
| 1    | Crist 1       | 23.0               | (15)           | (0.1)           | 100.0                    | (0.1)                 | NA                           | Gas-G     | 0                                | 1,059                                    | 0                   |                       | 0.00                    | 0.00                      |
| 2    |               |                    |                |                 |                          |                       |                              | Oil-G     |                                  |                                          |                     |                       |                         |                           |
| 3    |               |                    |                |                 |                          |                       |                              | Gas-S     |                                  |                                          |                     |                       |                         |                           |
| 4    | Crist 2       | 25.0               | (162)          | (0.9)           | 100.0                    | (0.9)                 | NA                           | Gas-G     | 0                                | 1,059                                    | 0                   |                       | 0.00                    | 0.00                      |
| 5    |               |                    |                |                 |                          |                       |                              | Oil-G     |                                  |                                          |                     |                       |                         |                           |
| 6    |               |                    |                |                 |                          |                       |                              | Gas-S     |                                  |                                          |                     |                       |                         | 0.00                      |
| 7    | Crist 3       | 33.0               | (75)           | (0.3)           | 100.0                    | (0.3)                 | NA                           | Gas-G     | 0                                | 1,059                                    | 0                   |                       | 0.00                    | 0.00                      |
| 8    |               |                    |                |                 |                          |                       |                              | Oil-G     |                                  |                                          |                     |                       |                         |                           |
| 9    |               |                    |                |                 |                          |                       |                              | Gas-S     |                                  |                                          |                     |                       |                         | 0.00                      |
| 10   | Crist 4       | 84.0               | 4,370          | 7.0             | 98.2                     | 7.1                   | 11,186                       | Coal      | 2,084                            | 11,726                                   | 48,883              | 113,109               | 2.59                    | 54.26                     |
| 11   |               |                    |                |                 |                          |                       |                              | Gas-G     |                                  | 1,059                                    | 0                   |                       |                         | 0.00                      |
| 12   |               |                    |                |                 |                          |                       |                              | Gas-S     | 735                              | 1,059                                    | 779                 | (1,351)               |                         | (1.84)                    |
| 13   |               |                    |                |                 |                          |                       |                              | Oil-S     | 35                               | 138,500                                  | 206                 | 1,010                 |                         | 28.53                     |
| 14   | Crist 5       | 81.0               | 34,292         | 56.9            | 95.4                     | 59.6                  | 10,533                       | Coal      | 15,516                           | 11,640                                   | 361,211             | 841,963               | 2.46                    | 54.26                     |
| 15   |               |                    |                |                 |                          |                       |                              | Gas-G     |                                  | 1,059                                    | 0                   |                       | NA                      | NA                        |
| 16   |               |                    |                |                 |                          |                       |                              | Gas-S     | 246                              | 1,059                                    | 260                 | (453)                 |                         | (1.84)                    |
| 17   |               |                    |                |                 |                          |                       |                              | Oil-S     | 111                              | 138,500                                  | 646                 | 3,169                 |                         | 28.52                     |
| 18   | Crist 6       | 317.0              | 26,048         | 11.0            | 100.0                    | 11.0                  | 11,618                       | Coal      | 12,964                           | 11,671                                   | 302,613             | 703,499               | 2.70                    | 54.26                     |
| 19   |               |                    |                |                 |                          |                       |                              | Gas-G     |                                  |                                          | 0                   |                       | NA                      | NA                        |
| 20   |               |                    |                |                 |                          |                       |                              | Gas-S     | 2,303                            | 1,059                                    | 2,439               | (4,233)               |                         | (1.84)                    |
| 21   |               |                    |                |                 |                          |                       |                              | Oil-S     | 128                              | 138,500                                  | 745                 | 3,654                 |                         | 28.52                     |
| 22   | Crist 7       | 504.0              | 136,959        | 36.5            | 81.1                     | 45.0                  | 10,638                       | Coal      | 62,523                           | 11,651                                   | 1,456,918           | 3,392,786             | 2.48                    | 54.26                     |
| 23   |               |                    |                |                 |                          |                       |                              | Gas-G     |                                  |                                          | 0                   |                       |                         |                           |
| 24   |               |                    |                |                 |                          |                       |                              | Gas-S     | 3,127                            | 1,059                                    | 3,311               | (5,744)               |                         | (1.84)                    |
| 25   |               |                    |                |                 |                          |                       |                              | Oil-S     | 261                              | 138,500                                  | 1,518               | 7,441                 |                         | 28.52                     |
| 26   | Scherer 3 (2) | 209.5              | 89,763         | 57.6            | 86.7                     | 66.4                  | 9,832                        | Coal      | NA                               |                                          | 882,570             | 1,618,769             | 1.80                    | NA                        |
| 27   |               |                    |                |                 |                          |                       |                              | Oil-S     | 308                              | 138,000                                  | 1,786               | 9,013                 |                         | 29.25                     |
| 28   | Scholz 1      | 47.0               | 2,772          | 7.9             | 100.0                    | 7.9                   | 13,110                       | Coal      | 1,513                            | 12,013                                   | 36,342              | 59,068                | 2.13                    | 39.05                     |
| 29   |               |                    |                |                 |                          |                       |                              | Oil-S     | 13                               | 138,500                                  | 75                  | 379                   |                         | 29.53                     |
| 30   | 2             | 47.0               | 2,975          | 8.5             | 100.0                    | 8.5                   | 12,596                       | Coal      | 1,562                            | 11,996                                   | 37,474              | 60,994                | 2.05                    | 39.05                     |
| 31   |               |                    |                |                 |                          |                       |                              | Oil-S     | 16                               | 138,500                                  | 92                  | 466                   |                         | 29.52                     |
| 32   | Smith 1       | 161.0              | 28,485         | 23.8            | 42.8                     | 55.6                  | 10,730                       | Coal      | 12,824                           | 11,917                                   | 305,635             | 646,063               | 2.27                    | 50.38                     |
| 33   |               |                    |                |                 |                          |                       |                              | Oil-S     | 251                              | 138,500                                  | 1,458               | 7,821                 |                         | 31.21                     |
| 34   | 2             | 191.0              | 55,564         | 39.1            | 80.6                     | 48.5                  | 10,320                       | Coal      | 24,257                           | 11,820                                   | 573,443             | 1,222,112             | 2.20                    | 50.38                     |
| 35   |               |                    |                |                 |                          |                       |                              | Oil-S     | 74                               | 138,500                                  | 429                 | 2,303                 |                         | 31.20                     |
| 36   | A             | 32.0               | (22)           | (0.1)           | 100.0                    | (0.1)                 | NA                           | Oil       | 0                                | 138,500                                  | 0                   | 0                     | NA                      | NA                        |
| 37   | Daniel 1 (1)  | 234.5              | 139,721        | 80.1            | 94.2                     | 85.0                  | 10,339                       | Coal      | 78,129                           | 9,245                                    | 1,444,605           | 2,158,704             | 1.55                    | 27.63                     |
| 38   |               |                    |                |                 |                          |                       |                              | Oil-S     | 202                              | 136,674                                  | 1,159               | 5,071                 |                         | 25.16                     |
| 39   | Daniel 2 (1)  | 238.5              | 156,720        | 88.3            | 99.6                     | 88.7                  | 10,095                       | Coal      | 85,520                           | 9,250                                    | 1,582,111           | 2,362,904             | 1.51                    | 27.63                     |
| 40   |               |                    |                |                 |                          |                       |                              | Oil-S     | 0                                | 136,674                                  | 2                   | 8                     |                         | 24.89                     |
| 41   | Total         | 2,227.5            | 677,395        | 40.9            | 87.8                     | 46.6                  | 10,403                       |           |                                  |                                          | 7,046,710           | 13,208,525            | 1.95                    |                           |

Notes: (1) Represents Gulf's 50% Ownership

(2) Represents Gulf's 25% Ownership; Scherer coal statistics are now reported on a BTU and \$ basis only

Smith A uses light oil; Negative Net Generation at any unit is due to station service

Gas-G is gas used for generation; Gas-S is gas used for starter

Oil-G is oil used for generation; Oil-S is oil used for starter.

Gas \$ at Crist 4, 5, 6, & 7 include an entry to correct an error from February.

Adjustments:

(5) Scherer Oil Inv. Adjustment (142)

Daniel Railcar Lease Premium (8,350)

Daniel Railcar Track (6,911)

13,193,122 1.95

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MARCH 1997

|                                     | CURRENT MONTH |            |              |          | PERIOD-TO-DATE |            |              |         |
|-------------------------------------|---------------|------------|--------------|----------|----------------|------------|--------------|---------|
|                                     | ACTUAL        | ESTIMATED  | DIFFERENCE   |          | ACTUAL         | ESTIMATED  | DIFFERENCE   |         |
|                                     |               |            | AMOUNT       | %        |                |            | AMOUNT       | %       |
| <b>HEAVY OIL</b>                    |               |            |              |          |                |            |              |         |
| <b>PURCHASES :</b>                  |               |            |              |          |                |            |              |         |
| 1 UNITS (BBL)                       | 0             | 0          | 0            | NA       | 0              | 0          | 0            | NA      |
| 2 UNIT COST (\$/BBL)                | NA            | NA         | NA           | NA       | NA             | NA         | NA           | NA      |
| 3 AMOUNT (\$)                       | 0             | 0          | 0            | NA       | 0              | 0          | 0            | NA      |
| <b>BURNED :</b>                     |               |            |              |          |                |            |              |         |
| 6 UNITS (BBL)                       | 0             | 0          | 0            | NA       | 0              | 0          | 0            | NA      |
| 7 UNIT COST (\$/BBL)                | NA            | NA         | NA           | NA       | NA             | NA         | NA           | NA      |
| 8 AMOUNT (\$)                       | 0             | 0          | 0            | NA       | 0              | 0          | 0            | NA      |
| <b>ENDING INVENTORY :</b>           |               |            |              |          |                |            |              |         |
| 10 UNITS (BBL)                      | 31,039        | 31,039     | 0            | 0.00     | 31,039         | 31,039     | 0            | 0.00    |
| 11 UNIT COST (\$/BBL)               | 13.60         | 13.60      | 0.00         | 0.00     | 13.60          | 13.60      | 0.00         | 0.00    |
| 12 AMOUNT (\$)                      | 422,250       | 422,250    | 0            | 0.00     | 422,250        | 422,250    | 0            | 0.00    |
| 14 DAYS SUPPLY                      | 7             | 7          | 0            | 0.00     |                |            |              |         |
| <b>LIGHT OIL</b>                    |               |            |              |          |                |            |              |         |
| <b>PURCHASES :</b>                  |               |            |              |          |                |            |              |         |
| 15 UNITS (BBL)                      | 2,104         | 1,504      | 600          | 39.93    | 10,005         | 9,414      | 591          | 6.28    |
| 16 UNIT COST (\$/BBL)               | 26.06         | 23.89      | 2.17         | 9.08     | 26.80          | 23.90      | 4.90         | 20.50   |
| 17 AMOUNT (\$)                      | 54,822        | 35,934     | 18,888       | 52.56    | 269,139        | 224,956    | 63,183       | 28.09   |
| <b>BURNED :</b>                     |               |            |              |          |                |            |              |         |
| 20 UNITS (BBL)                      | 1,483         | 1,495      | (12)         | (0.80)   | 11,020         | 9,360      | 1,640        | 17.48   |
| 21 UNIT COST (\$/BBL)               | 28.90         | 23.82      | 5.08         | 21.33    | 28.08          | 23.77      | 4.31         | 18.13   |
| 22 AMOUNT (\$)                      | 42,861        | 35,607     | 7,254        | 20.37    | 309,412        | 222,944    | 86,468       | 38.78   |
| <b>ENDING INVENTORY :</b>           |               |            |              |          |                |            |              |         |
| 24 UNITS (BBL)                      | 4,155         | 6,669      | (2,514)      | (37.70)  | 4,155          | 6,669      | (2,514)      | (37.70) |
| 25 UNIT COST (\$/BBL)               | 26.46         | 23.53      | 2.93         | 12.45    | 26.46          | 23.53      | 2.93         | 12.45   |
| 26 AMOUNT (\$)                      | 109,924       | 156,921    | (46,997)     | (29.63)  | 109,924        | 156,921    | (46,997)     | (29.63) |
| 29 DAYS SUPPLY                      | NA            | NA         |              |          |                |            |              |         |
| <b>COAL EXCLUDING PLANT SCHERER</b> |               |            |              |          |                |            |              |         |
| <b>PURCHASES :</b>                  |               |            |              |          |                |            |              |         |
| 30 UNITS (TONS)                     | 381,975       | 409,323    | (27,348)     | (6.68)   | 2,028,272      | 2,372,301  | (344,029)    | (14.50) |
| 31 UNIT COST (\$/TON)               | 41.46         | 41.84      | (0.39)       | (0.93)   | 41.72          | 41.26      | 0.46         | 1.11    |
| 32 AMOUNT (\$)                      | 15,831,590    | 17,124,528 | (1,292,938)  | (7.55)   | 84,613,665     | 97,891,130 | (13,277,465) | (13.56) |
| <b>BURNED :</b>                     |               |            |              |          |                |            |              |         |
| 34 UNITS (TONS)                     | 298,892       | 357,811    | (60,919)     | (17.03)  | 1,935,800      | 2,364,001  | (428,201)    | (18.11) |
| 35 UNIT COST (\$/TON)               | 38.94         | 43.11      | (4.17)       | (9.67)   | 42.36          | 41.09      | 1.27         | 3.09    |
| 36 AMOUNT (\$)                      | 11,561,201    | 15,426,484 | (3,865,283)  | (25.06)  | 81,997,908     | 97,139,295 | (15,141,387) | (15.56) |
| <b>ENDING INVENTORY :</b>           |               |            |              |          |                |            |              |         |
| 38 UNITS (TONS)                     | 472,119       | 936,439    | (464,320)    | (49.58)  | 472,119        | 936,439    | (464,320)    | (49.58) |
| 39 UNIT COST (\$/TON)               | 43.09         | 42.30      | 0.79         | 1.87     | 43.09          | 40.17      | 2.92         | 7.27    |
| 40 AMOUNT (\$)                      | 20,345,682    | 39,612,996 | (19,267,414) | (48.64)  | 20,345,682     | 37,612,996 | (17,267,414) | (45.91) |
| 43 DAYS SUPPLY                      | 22            | 43         | (21)         | (48.84)  |                |            |              |         |
| <b>COAL AT PLANT SCHERER</b>        |               |            |              |          |                |            |              |         |
| <b>PURCHASES :</b>                  |               |            |              |          |                |            |              |         |
| 44 UNITS (MMBTU)                    | 917,959       | NA         | 917,959      | NA       | 4,863,099      | NA         | 4,863,099    | NA      |
| 45 UNIT COST (\$/MMBTU)             | 1.70          | NA         | NA           | NA       | 2.19           | NA         | NA           | NA      |
| 46 AMOUNT (\$)                      | 1,561,379     | NA         | 1,561,379    | NA       | 10,656,338     | NA         | 10,656,338   | NA      |
| <b>BURNED :</b>                     |               |            |              |          |                |            |              |         |
| 48 UNITS (MMBTU)                    | 682,570       | NA         | 682,570      | NA       | 6,701,763      | NA         | 6,701,763    | NA      |
| 49 UNIT COST (\$/MMBTU)             | 1.83          | NA         | NA           | NA       | 1.83           | NA         | NA           | NA      |
| 50 AMOUNT (\$)                      | 1,618,769     | NA         | 1,618,769    | NA       | 12,233,865     | NA         | 12,233,865   | NA      |
| <b>ENDING INVENTORY :</b>           |               |            |              |          |                |            |              |         |
| 52 UNITS (MMBTU)                    | 1,188,554     | NA         | 1,188,554    | NA       | 1,188,554      | NA         | 1,188,554    | NA      |
| 53 UNIT COST (\$/MMBTU)             | 1.83          | NA         | NA           | NA       | 1.83           | NA         | NA           | NA      |
| 54 AMOUNT (\$)                      | 2,179,990     | NA         | 2,179,990    | NA       | 2,179,990      | NA         | 2,179,990    | NA      |
| 57 DAYS SUPPLY                      |               |            |              |          |                |            |              |         |
| <b>GAS</b>                          |               |            |              |          |                |            |              |         |
| <b>BURNED :</b>                     |               |            |              |          |                |            |              |         |
| 58 UNITS (MCF)                      | 6,411         | 22,067     | (16,676)     | (70.87)  | 120,729        | 132,554    | (11,825)     | (8.92)  |
| 59 UNIT COST (\$/MCF)               | (1.84)        | 2.25       | (4.09)       | (181.78) | 3.51           | 2.82       | 0.69         | 24.47   |
| 60 AMOUNT (\$)                      | (11,780)      | 49,740     | (61,520)     | (123.66) | 423,433        | 373,390    | 50,043       | 13.40   |
| <b>OTHER - C.T. OIL</b>             |               |            |              |          |                |            |              |         |
| <b>PURCHASES :</b>                  |               |            |              |          |                |            |              |         |
| 62 UNITS (BBL)                      | 1,033         | 0          | 1,033        | NA       | 1,389          | 0          | 1,389        | NA      |
| 63 UNIT COST (\$/BBL)               | 29.52         | NA         | NA           | NA       | 29.63          | NA         | NA           | NA      |
| 64 AMOUNT (\$)                      | 30,498        | 0          | 30,498       | NA       | 41,154         | 0          | 41,154       | NA      |
| <b>BURNED :</b>                     |               |            |              |          |                |            |              |         |
| 66 UNITS (BBL)                      | 191           | 0          | 191          | NA       | 849            | 220        | 629          | 285.91  |
| 67 UNIT COST (\$/BBL)               | 26.82         | NA         | NA           | NA       | 25.72          | 24.39      | 1.33         | 5.45    |
| 68 AMOUNT (\$)                      | 5,123         | 0          | 5,123        | NA       | 21,633         | 5,365      | 16,468       | 306.95  |
| <b>ENDING INVENTORY :</b>           |               |            |              |          |                |            |              |         |
| 70 UNITS (BBL)                      | 3,301         | 1,334      | 1,967        | 147.45   | 3,301          | 1,334      | 1,967        | 147.45  |
| 71 UNIT COST (\$/BBL)               | 26.80         | 24.36      | 2.44         | 10.02    | 26.80          | 24.36      | 2.44         | 10.02   |
| 72 AMOUNT (\$)                      | 88,483        | 32,500     | 55,983       | 172.26   | 88,483         | 32,500     | 55,983       | 172.26  |
| 73 DAYS SUPPLY                      | 41            | 17         | 24           | 141.18   |                |            |              |         |

The inventory at Plant Scherer is now being reported on a BTU and \$ basis only. No inventory of tons is being maintained.  
 Gas \$ for the current month include an entry to correct an error from February.

CALCULATION OF TIME OF USE SPOT RATES  
FOR THE MONTH :  
MARCH, 1997

|                             |                                     |                           |  |          |          |
|-----------------------------|-------------------------------------|---------------------------|--|----------|----------|
| SPOT COST                   |                                     |                           |  | ON-PEAK  | OFF-PEAK |
| MM BTU                      | x AVG HEAT RATE = SPOT COST PER KWH | COST PER KWH              |  | 2.1832   | 2.0793   |
| \$8,668,864                 |                                     | JURIS LOSS FACTOR         |  | 1.0014   | 1.0014   |
| <u>3,323,383</u>            | x 10,488 = 2.104 CENTS PER KWH      | JURIS FUEL COST           |  | 2.1863   | 2.0822   |
| 18.2                        |                                     | TRUE-UP                   |  | 0.2560   | 0.2560   |
| 17.35                       | = $\frac{X}{Y}$ SO X = 1.05 Y       | REVENUE TAX FACTOR        |  | 2.4423   | 2.3382   |
| 0.2379 X + 0.7621 Y = 21.04 |                                     | FUEL FACTOR ADJ FOR TAXES |  | 1.01609  | 1.01609  |
| 0.2498 Y + 0.7621 Y = 21.04 |                                     | GPIF                      |  | 2.4816   | 2.3758   |
| 1.0119 Y = 21.04            |                                     | SPECIAL CONTRACT RECOVERY |  | (0.0011) | (0.0011) |
| Y = 20.793                  |                                     | TOTAL FACTOR              |  | 0.0031   | 0.0031   |
| X = 21.832                  |                                     | ADJ FOR LINE LOSS :       |  | 2.4836   | 2.3778   |
|                             |                                     | LOSS FACTOR (0.9523)      |  | ON-PEAK  | OFF-PEAK |
|                             |                                     | ROUNDED TO NEAREST .001   |  | 2.3900   | 2.2882   |
|                             |                                     |                           |  | 2.390    | 2.288    |

AIR PRODUCTS CONTRACT FUEL SAVINGS

|                                       |                 |
|---------------------------------------|-----------------|
| FUEL COSTS AT CURRENT PXT RATES       | 135,264         |
| FUEL COST AT REPLACEMENT ENERGY RATES | <u>111,510</u>  |
| TOTAL MONTHLY SAVINGS :               | <u>\$23,754</u> |

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF:                      MARCH 1997**

**CURRENT MONTH**

| (1)              | (2)                                       | (3)                  | (4)                                     |                               | (5)                 |                      | (6)                                          |                                     | (7) | (8) |
|------------------|-------------------------------------------|----------------------|-----------------------------------------|-------------------------------|---------------------|----------------------|----------------------------------------------|-------------------------------------|-----|-----|
|                  |                                           |                      | KWH<br>WHEELED<br>FROM OTHER<br>SYSTEMS | KWH<br>FROM OWN<br>GENERATION | (a)<br>FUEL<br>COST | (b)<br>TOTAL<br>COST | (5) x (6)(a)<br>TOTAL \$<br>FOR<br>FUEL ADJ. | (5) x (6)(b)<br>TOTAL<br>COST<br>\$ |     |     |
| SOLD TO          | TYPE<br>AND<br>SCHEDULE                   | TOTAL<br>KWH<br>SOLD |                                         |                               |                     |                      |                                              |                                     |     |     |
| <b>ESTIMATED</b> |                                           |                      |                                         |                               |                     |                      |                                              |                                     |     |     |
| 1                | So. Co. Interchange                       | 71,020,000           | 0                                       | 71,020,000                    | 2.18                | 2.61                 | 1,550,000                                    | 1,854,000                           |     |     |
| 2                | Various                                   | 55,720,000           | 0                                       | 55,720,000                    | 1.84                | 1.91                 | 1,026,000                                    | 1,063,000                           |     |     |
| 3                | Various                                   | 3,760,000            | 0                                       | 3,760,000                     | 2.21                | 2.66                 | 83,000                                       | 100,000                             |     |     |
| 4                | 80% Gain on Econ. Sales                   |                      | 0                                       | 0                             | NA                  | 2.42                 | 8,800                                        | 11,000                              |     |     |
| 5                | SEPA                                      | 0                    | 0                                       | 0                             | NA                  | NA                   | 0                                            | 0                                   |     |     |
| 6                | <b>TOTAL ESTIMATED SALES</b>              | <b>130,500,000</b>   | <b>0</b>                                | <b>130,500,000</b>            | <b>2.04</b>         | <b>2.32</b>          | <b>2,667,800</b>                             | <b>3,028,000</b>                    |     |     |
| <b>ACTUAL</b>    |                                           |                      |                                         |                               |                     |                      |                                              |                                     |     |     |
| 7                | Southern Company Interchange              | 26,666,986           | 0                                       | 26,666,986                    | 1.77                | 1.89                 | 471,166                                      | 504,385                             |     |     |
| 8                | Florida Power Corporation                 | 25,135,679           | 0                                       | 25,135,679                    | 1.84                | 1.94                 | 462,913                                      | 487,269                             |     |     |
| 9                | Duke Power Company                        | 0                    | 0                                       | 0                             | NA                  | NA                   | 0                                            | 0                                   |     |     |
| 10               | S. Carolina Electric & Gas Co.            | 76,806               | 0                                       | 76,806                        | 2.02                | 3.00                 | 1,553                                        | 2,304                               |     |     |
| 11               | Cajun                                     | 0                    | 0                                       | 0                             | NA                  | NA                   | 0                                            | 0                                   |     |     |
| 12               | Florida Power & Light Co.                 | 44,129,782           | 0                                       | 44,129,782                    | 1.84                | 1.93                 | 810,404                                      | 853,716                             |     |     |
| 13               | Jacksonville Electric Authority           | 12,945,167           | 0                                       | 12,945,167                    | 1.82                | 1.93                 | 236,197                                      | 249,445                             |     |     |
| 14               | Entergy (Mid South)                       | 0                    | 0                                       | 0                             | NA                  | NA                   | 0                                            | 0                                   |     |     |
| 15               | Tennessee Valley Authority                | 235,224              | 0                                       | 235,224                       | 1.96                | 2.64                 | 4,618                                        | 6,203                               |     |     |
| 16               | S. Carolina P.S.A.                        | 0                    | 0                                       | 0                             | NA                  | NA                   | 0                                            | 0                                   |     |     |
| 17               | City of Tallahassee                       | 204,928              | 0                                       | 204,928                       | 2.31                | 2.47                 | 4,742                                        | 5,054                               |     |     |
| 18               | AEC/BRMC                                  | 646,092              | 0                                       | 646,092                       | 1.83                | 1.83                 | 11,833                                       | 11,833                              |     |     |
| 19               | Other Transactions, Including Adjustments | 7,204,515            | 6,163,641                               | 1,040,874                     | NA                  | NA                   | (163,095)                                    | (163,095)                           |     |     |
| 20               | Hydro-Loss                                | 0                    | 0                                       | 0                             | NA                  | NA                   | 0                                            | 0                                   |     |     |
| 21               | Less: Flow-Thru Energy                    | (7,407,233)          | 0                                       | (7,407,233)                   | NA                  | NA                   | (121,280)                                    | (121,280)                           |     |     |
| 22               | U.P.S. Adjustment                         | 0                    | 0                                       | 0                             | NA                  | NA                   | 76,496                                       | 76,496                              |     |     |
| 23               | Economy Energy Sales Cr. (80%)            | 0                    | 0                                       | 0                             | NA                  | NA                   | 418                                          | 418                                 |     |     |
| 24               | SEPA                                      | 1,971,000            | 1,971,000                               | 0                             | 0.00                | 0.00                 | 0                                            | 0                                   |     |     |
| 25               | <b>TOTAL ACTUAL SALES</b>                 | <b>111,808,946</b>   | <b>8,134,641</b>                        | <b>103,674,305</b>            | <b>1.73</b>         | <b>1.84</b>          | <b>1,795,965</b>                             | <b>1,912,748</b>                    |     |     |
| 26               | Difference in Amount                      | (18,691,054)         | 8,134,641                               | (26,825,695)                  | (0.31)              | (0.48)               | (871,835)                                    | (1,115,252)                         |     |     |
| 27               | Difference in Percent                     | (14.32)              | NA                                      | (20.56)                       | (15.20)             | (20.69)              | (32.68)                                      | (36.83)                             |     |     |



**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 1997**

**PERIOD-TO-DATE**

| (1)              | (2)                                       | (3)                     | (4)                          |                               | (5)          | (6)                         |                      | (7)                                          | (8)                                 |
|------------------|-------------------------------------------|-------------------------|------------------------------|-------------------------------|--------------|-----------------------------|----------------------|----------------------------------------------|-------------------------------------|
|                  |                                           |                         | KWH<br>FROM OTHER<br>SYSTEMS | KWH<br>FROM OWN<br>GENERATION |              | (a)<br>¢ / KWH<br>FUEL COST | (b)<br>TOTAL<br>COST |                                              |                                     |
| SOLD TO          | TYPE<br>AND<br>SCHEDULE                   | TOTAL<br>KWH<br>SOLD    |                              |                               |              |                             |                      | (5) x (6)(a)<br>TOTAL \$<br>FOR<br>FUEL ADJ. | (5) x (6)(b)<br>TOTAL<br>COST<br>\$ |
| <b>ESTIMATED</b> |                                           |                         |                              |                               |              |                             |                      |                                              |                                     |
| 1                | So. Co. Interchange                       | 641,812,000             | 0                            | 641,812,000                   | 2.00         | 2.35                        | 12,860,000           | 15,075,000                                   |                                     |
| 2                | Various                                   | Unit Power Sales        | 413,440,000                  | 0                             | 413,440,000  | 1.84                        | 1.91                 | 7,619,000                                    | 7,909,000                           |
| 3                | Various                                   | Economy Sales           | 26,670,000                   | 0                             | 26,670,000   | 2.17                        | 2.55                 | 579,000                                      | 680,000                             |
| 4                |                                           | 80% Gain on Econ. Sales |                              | 0                             | 0            | NA                          | NA                   | 64,000                                       | 80,000                              |
| 5                |                                           | SEPA                    | 0                            | 0                             | 0            | NA                          | NA                   | 0                                            | 0                                   |
| 6                | <b>TOTAL ESTIMATED SALES</b>              | <b>1,081,922,000</b>    | <b>0</b>                     | <b>1,081,922,000</b>          | <b>1.95</b>  | <b>2.19</b>                 | <b>21,122,000</b>    | <b>23,744,000</b>                            |                                     |
| <b>ACTUAL</b>    |                                           |                         |                              |                               |              |                             |                      |                                              |                                     |
| 7                | Southern Company Interchange              | 468,052,440             | 0                            | 468,052,440                   | 1.78         | 1.93                        | 8,352,770            | 9,018,758                                    |                                     |
| 8                | Florida Power Corporation                 | Economy/UPS             | 138,186,681                  | 0                             | 138,186,681  | 1.78                        | 1.87                 | 2,464,520                                    | 2,578,197                           |
| 9                | Duke Power Company                        | Economy                 | 4,945,514                    | 0                             | 4,945,514    | 1.89                        | 2.55                 | 93,542                                       | 125,954                             |
| 10               | S. Carolina Electric & Gas Co.            | Economy                 | 421,995                      | 0                             | 421,995      | 1.92                        | 2.59                 | 8,086                                        | 10,920                              |
| 11               | Cajun                                     | Economy                 | 546,849                      | 0                             | 546,849      | 1.93                        | 2.63                 | 10,551                                       | 14,402                              |
| 12               | Florida Power & Light Co.                 | Economy/UPS             | 295,542,466                  | 0                             | 295,542,466  | 1.78                        | 1.86                 | 5,259,859                                    | 5,504,430                           |
| 13               | Jacksonville Electric Authority           | Economy/UPS             | 79,044,053                   | 0                             | 79,044,053   | 1.78                        | 1.87                 | 1,406,517                                    | 1,476,021                           |
| 14               | Entergy (Mid South)                       | Economy                 | 5,605,288                    | 0                             | 5,605,288    | 2.15                        | 2.99                 | 120,705                                      | 167,812                             |
| 15               | Tennessee Valley Authority                | Economy                 | 7,227,401                    | 0                             | 7,227,401    | 1.89                        | 2.64                 | 136,906                                      | 190,479                             |
| 16               | S. Carolina P.S.A.                        | Economy                 | 497,764                      | 0                             | 497,764      | 1.81                        | 2.50                 | 8,993                                        | 12,459                              |
| 17               | City of Tallahassee                       | Economy/UPS             | 877,378                      | 0                             | 877,378      | 2.04                        | 2.22                 | 17,896                                       | 19,457                              |
| 18               | AEC/BRMC                                  |                         | 7,535,229                    | 0                             | 7,535,229    | 1.79                        | 1.73                 | 134,719                                      | 130,438                             |
| 19               | Other Transactions, Including Adjustments |                         | 79,240,513                   | 56,464,533                    | 22,775,980   | NA                          | NA                   | (735,340)                                    | (750,082)                           |
| 20               | Hydro-Loss                                |                         | 1,267                        | 0                             | 1,267        | 0.00                        | 0.00                 | 0                                            | 0                                   |
| 21               | Less: Flow-Thru Energy                    |                         | (69,896,954)                 | 0                             | (69,896,954) | NA                          | NA                   | (1,229,961)                                  | (998,780)                           |
| 22               | U.P.S. Adjustment                         |                         | 0                            | 0                             | 0            | NA                          | NA                   | 113,129                                      | 252,197                             |
| 23               | Economy Energy Sales Cr. (80%)            |                         | 0                            | 0                             | 0            | NA                          | NA                   | 56,644                                       | 37,833                              |
| 24               | SEPA                                      |                         | 9,902,000                    | 9,902,000                     | 0            | 0.00                        | 0.00                 | 0                                            | 0                                   |
| 25               | <b>TOTAL ACTUAL SALES</b>                 | <b>1,027,729,884</b>    | <b>66,366,533</b>            | <b>961,363,351</b>            | <b>1.69</b>  | <b>1.85</b>                 | <b>16,219,536</b>    | <b>17,790,495</b>                            |                                     |
| 26               | Difference in Amount                      | (54,192,116)            | 66,366,533                   | (120,558,649)                 | (0.26)       | (0.34)                      | (4,902,464)          | (5,953,505)                                  |                                     |
| 27               | Difference in Percent                     | (5.01)                  | NA                           | (11.14)                       | (13.33)      | (15.53)                     | (23.21)              | (25.07)                                      |                                     |



SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF:            MARCH, 1997**

| (1)               | (2)                | (3)                    | (4)                           | (5)                         | (6)                | (7)          |               | (8)                                     |
|-------------------|--------------------|------------------------|-------------------------------|-----------------------------|--------------------|--------------|---------------|-----------------------------------------|
| PURCHASED<br>FROM | TYPE<br>&<br>SCHED | TOTAL<br>KWH<br>PURCH. | KWH<br>FOR OTHER<br>UTILITIES | KWH<br>FOR<br>INTERRUPTIBLE | KWH<br>FOR<br>FIRM | ¢ / KWH      |               | TOTAL \$ FOR<br>FUEL ADJ.<br>(7)x(8)(a) |
|                   |                    |                        |                               |                             |                    | (A)          | (B)           |                                         |
|                   |                    |                        |                               |                             |                    | FUEL<br>COST | TOTAL<br>COST |                                         |

**ESTIMATED:**

NONE

**ACTUAL:**

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 1997

CURRENT MONTH

| (1)              | (2)                         | (3)                 | (4)                     | (5)                   | (6)          | (7)           |                | (8)                    |
|------------------|-----------------------------|---------------------|-------------------------|-----------------------|--------------|---------------|----------------|------------------------|
|                  |                             |                     |                         |                       |              | ¢/KWH         |                |                        |
| PURCHASED FROM:  | TYPE AND SCHEDULE           | TOTAL KWH PURCHASED | KWH FOR OTHER UTILITIES | KWH FOR INTERRUPTIBLE | KWH FOR FIRM | (A) FUEL COST | (B) TOTAL COST | TOTAL \$ FOR FUEL ADJ. |
| <b>ESTIMATED</b> |                             |                     |                         |                       |              |               |                |                        |
| 1                | Monsanto                    | COG-1               |                         |                       |              | 1.755         | 1.755          | 527                    |
|                  |                             |                     | 30,000                  |                       |              |               |                | 527                    |
|                  |                             |                     | 30,000                  |                       |              |               |                | 527                    |
| <b>ACTUAL</b>    |                             |                     |                         |                       |              |               |                |                        |
| 2                | Bay Resource Management     | COG 1               | 199,651                 |                       |              | 1.68          | 1.68           | 3,354                  |
| 3                | Pensacola Christian College | COG 1               | 0                       |                       |              | NA            | NA             | 0                      |
| 4                | Monsanto                    | COG 1               | 10,265,000              |                       |              | 1.50          | 1.50           | 153,478                |
| 5                | Champion                    | COG 1               | 8,000                   |                       |              |               |                | 0                      |
| 6                | TOTAL                       |                     | 10,472,651              |                       |              | 1.50          | 1.50           | 156,832                |

PERIOD-TO-DATE

| (1)              | (2)                         | (3)                 | (4)                     | (5)                   | (6)          | (7)           |                | (8)                    |
|------------------|-----------------------------|---------------------|-------------------------|-----------------------|--------------|---------------|----------------|------------------------|
|                  |                             |                     |                         |                       |              | ¢/KWH         |                |                        |
| PURCHASED FROM:  | TYPE AND SCHEDULE           | TOTAL KWH PURCHASED | KWH FOR OTHER UTILITIES | KWH FOR INTERRUPTIBLE | KWH FOR FIRM | (A) FUEL COST | (B) TOTAL COST | TOTAL \$ FOR FUEL ADJ. |
| <b>ESTIMATED</b> |                             |                     |                         |                       |              |               |                |                        |
| 1                | Monsanto                    | COG 1               | 340,000                 |                       |              | 1.76          | 1.76           | 5,969                  |
|                  |                             |                     | 340,000                 |                       |              |               |                | 5,969                  |
| <b>ACTUAL</b>    |                             |                     |                         |                       |              |               |                |                        |
| 2                | Bay Resource Management     | COG 1               | 1,573,155               |                       |              | 1.67          | 1.67           | 26,330                 |
| 3                | Pensacola Christian College | COG 1               | 0                       |                       |              | NA            | NA             | 0                      |
| 4                | Monsanto                    | COG 1               | 48,512,000              |                       |              | 1.62          | 1.62           | 786,545                |
| 5                | Champion                    | COG 1               | 8,000                   |                       |              | NA            | NA             | 0                      |
| 6                | TOTAL                       |                     | 50,093,155              | 0                     | 0            | 1.62          | 1.62           | 812,875                |

Champion is scheduled to go on the COG 1 rate April 1st. The month of March was a transitional, testing period.

SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 1997

| (1)<br>PURCHASED FROM          | CURRENT MONTH                    |                                  |                                     | PERIOD - TO - DATE        |                           |                              |
|--------------------------------|----------------------------------|----------------------------------|-------------------------------------|---------------------------|---------------------------|------------------------------|
|                                | (3)<br>TOTAL<br>KWH<br>PURCHASED | (4)<br>TRANS.<br>COST<br>¢ / KWH | (5)<br>TOTAL \$<br>FOR<br>FUEL ADJ. | TOTAL<br>KWH<br>PURCHASED | TRANS.<br>COST<br>¢ / KWH | TOTAL \$<br>FOR<br>FUEL ADJ. |
| <b>ESTIMATED</b>               |                                  |                                  |                                     |                           |                           |                              |
| 1 Southern Company Interchange | 49,340,000                       | 1.74                             | 860,000                             | 291,810,000               | 1.74                      | 5,063,000                    |
| 2 Unit Power Sales             | 1,920,000                        | 1.98                             | 38,000                              | 19,470,000                | 1.99                      | 387,000                      |
| 3 Economy Energy               | 310,000                          | 1.94                             | 6,000                               | 2,120,000                 | 2.08                      | 44,000                       |
| 4 SEPA                         | 100,000                          | 0.00                             | 0                                   | 470,000                   | 0.00                      | 0                            |
| 5 TOTAL ESTIMATED PURCHASES    | <u>51,670,000</u>                | 1.75                             | <u>904,000</u>                      | <u>313,870,000</u>        | 1.75                      | <u>5,494,000</u>             |
| <b>ACTUAL</b>                  |                                  |                                  |                                     |                           |                           |                              |
| 6 Southern Company Interchange | 94,197,613                       | 1.83                             | 1,719,844                           | 480,732,261               | 1.88                      | 9,021,542                    |
| 7 Non-Associated Companies     | 4,915,568                        | 2.16                             | 105,974                             | 26,559,177                | 4.11                      | 1,090,893                    |
| 8 Alabama Electric Co-op       | 275,273                          | 2.06                             | 5,672                               | 1,890,045                 | 2.08                      | 39,230                       |
| 9 Other Wheeled Energy         | 6,126,806                        | 0.00                             | 0                                   | 38,571,853                | 0.00                      | 0                            |
| 10 Other Transactions          | 2,076,219                        | (32.46)                          | (673,871)                           | 39,494,294                | (1.71)                    | (673,871)                    |
| 11 Less: Flow-Thru Energy      | (6,243,632)                      | 2.14                             | (133,387)                           | (58,728,768)              | 2.30                      | (1,348,308)                  |
| 12 SEPA                        | 0                                | NA                               | 0                                   | 0                         | NA                        | 0                            |
| 13 TOTAL ACTUAL PURCHASES      | <u>101,347,847</u>               | 1.01                             | <u>1,024,232</u>                    | <u>528,518,862</u>        | 1.54                      | <u>8,129,485</u>             |
| 14 Difference in Amount        | 49,677,847                       | (0.74)                           | 120,232                             | 214,648,862               | (0.21)                    | 2,635,485                    |
| 15 Difference in Percent       | 96.14                            | (42.29)                          | 13.30                               | 68.39                     | (12.00)                   | 47.97                        |