



ORIGINAL
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SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South
Sebring, FL 33870-5462
(941) 385-0194

April 29, 1997

Ms. Blanca S. Bayo
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

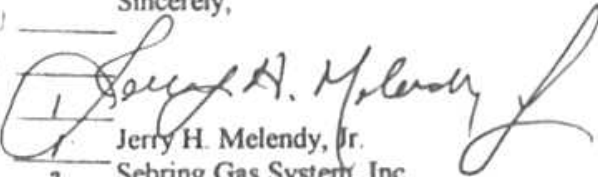
RE: Purchased Gas Adjustment (PGA) True-Up Schedules
A-'S, A-1 and A-2 for the reporting period, March,
1997, FPSC Docket No. 970003-GU

Dear Ms. Bayo:

Enclosed please find an original and 10 copies of the First Revision of Purchased Gas Adjustment (PGA) True-Up Schedules A-1S, A-1, and A-2 for the reporting period March, 1997. The entry on Schedule A-1S, Line 17, Invoice Amount, was incorrect by \$1,000.00, which affected Schedules A-1 and A-2.

If you have any questions, please feel free to contact me

Sincerely,


Jerry H. Melendy, Jr.
Sebring Gas System, Inc.

Enclosures

ACK _____
AFA 1
APP _____
CAF _____
CMU _____
CTR _____
ERG 1
LIG 1
LNY 3
MIS _____
SIB 1
WAS _____
YFH _____

DOCUMENT NUMBER-DATE

04376 MAY-26

COMPANY: SEBRING GAS SYSTEM, INC.
FIRST REVISION: 04/29/97

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

SCHEDULE A-1
(REVISED 6/08/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 96 Through MARCH 97

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$358	\$313	\$43	(33.61)	\$3,049	\$2,955	\$94	3.18
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	9,965	15,616	(5,651)	(36.19)	130,213	132,420	(2,207)	(1.67)
5 DEMAND	2,585	2,149	436	20.29	19,972	19,294	678	3.51
6 OTHER - CITY OF SEBRING	2,406	1,640	766	46.71	23,265	20,619	1,482	7.19
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$15,312	\$19,718	(\$4,406)	(22.35)	\$176,499	\$175,268	\$1,211	0.69
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$18,483	\$19,718	(\$1,235)	(6.26)	\$179,261	\$194,775	(\$15,514)	(7.97)
THERMS PURCHASED								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	52,200	49,700	2,500	5.03	453,480	445,400	8,080	1.81
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	52,200	49,700	2,500	5.03	453,480	445,400	8,080	1.81
19 DEMAND BILLING DETERMINANTS ONLY	52,200	49,700	2,500	5.03	453,480	445,400	8,080	1.81
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	53,777	49,700	4,077	8.20	565,573	549,966	15,607	2.84
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (1+17+18)-(21+23)	52,200	49,700	2,500	5.03	453,480	445,400	8,080	1.81
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	51,908	49,700	2,208	4.44	548,714	539,899	8,815	1.63
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.682	0.630	0.052	8.29	0.672	0.663	0.009	1.34
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	\$0.00000	0.000	\$0.00000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
31 COMMODITY (Other) (4/18)	19.090	31.421	(12.330)	(39.24)	28.714	29.731	(1.018)	(3.42)
32 DEMAND (5/19)	4.952	4.324	0.628	14.53	4.404	4.332	0.072	1.67
33 OTHER (6/20)	4.474	3.300	1.174	35.58	4.114	3.749	0.364	9.72
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	29.333	39.674	(10.341)	(26.07)	38.921	39.355	(0.434)	(1.10)
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	29.498	39.674	(10.176)	(25.65)	32.166	32.467	(0.301)	(0.93)
41 TRUE-UP (E-2)	0.58900	0.58900	0.00000	0.00	0.58900	0.58900	0.000	0.00
42 TOTAL COST OF GAS (40+41)	30.087	40.263	(10.176)	(25.27)	32.755	33.056	(0.301)	(0.91)
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	30.662	41.032	(10.371)	(25.27)	33.381	33.688	(0.307)	(0.91)
45 PGA FACTOR ROUNDED TO NEAREST 001	30.662	41.032	(10.370)	(25.27)	33.381	33.688	(0.307)	(0.91)

COMPANY: SEBRING GAS SYSTEM, INC.
 FIRST REVISION: 04/28/97

PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 SCHEDULE A-1 SUPPORTING DETAIL

SCHEDULE A-15

FOR THE PERIOD OF: APRIL 96 Through MARCH 97
 CURRENT MONTH: MAR 97

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	52,200 \$	356 \$	0.007
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	52,200 \$	356 \$	0.007
9 Swing Service - Scheduled	0	0	(Schedule A-1 Line 28)
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0 \$	0 \$	0.000
17 Commodity Other - Scheduled FTS (BS - PESCO)	52,200 \$	9,715 \$	(Schedule A-1 Line 30)
18 Commodity Other - Scheduled ITS			
19 Imbalance Cashout - FGT			
20 Imbalance Cashout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	250	0.005
24 TOTAL COMMODITY (Other)	52,200 \$	9,965 \$	0.191
25 Demand (Pipeline) Entitlement (D - PESCO)	52,200 \$	2,565 \$	(Schedule A-1 Line 31)
26 Less Relinquished to End-Users			
27 Less Relinquished Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	52,200 \$	2,565 \$	0.050
33 Revenue Sharing - FGT			
34 Unrecovered Capacity charges - February		668	
35 Other (City of Sebring Transportation Charge)			
36 Other (Western Div. Rev. Sharing Cr. - FGT Bill)	53,777 \$	1,740 \$	0.032
37 Other-FGT REFUND TO ELIMINATE ACCOUNT 191 BALANCE			
38 Other (WACOG true-up, November 1995 - February 1996)			
39 Other FLORIDA GAS TRANSMISSION CO. GAS RESEARCH INSTITUTE (GR) REFUND			
40 TOTAL OTHER	53,777 \$	2,408 \$	0.045

COMPANY: SEBRING GAS SYSTEM, INC.
FIRST REVISION: 04/29/97

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2
(REVISED 6/08/94)

FOR THE PERIOD OF:	APRIL 96		Through		MARCH 97				
	CURRENT MONTH:				MAR 97		PERIOD TO DATE		
	ACTUAL	REVISED	DIFFERENCE		ACTUAL	REVISED	DIFFERENCE		
		ESTIMATE	AMOUNT	%		ESTIMATE	AMOUNT	%	
TRUE-UP CALCULATION									
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$10,321	\$15,929	\$5,608	35.21	\$133,262	\$135,375	\$2,113	1.56	
2 TRANSPORTATION COST (A-1, LINES 2, 3.5 & 6)	4,991	3,789	(1,202)	(31.72)	43,237	39,913	(3,324)	(8.33)	
3 TOTAL (A-1, LINE 11)	15,312	19,718	4,406	22.35	176,499	175,288	(1,211)	(0.69)	
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	18,483	19,718	1,235	6.26	179,261	194,775	15,514	7.97	
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(3,816)	(3,816)	0	0.00	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	18,165	19,400	1,235	6.37	175,445	190,959	15,514	8.12	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	2,853	(318)	(3,171)	997.13	(1,054)	15,671	16,725	106.73	
8 INTEREST PROVISION - THIS PERIOD (21)	(25)	0	25	100.00	344	366	22	100.00	
9 BEGINNING OF PERIOD TRUE-UP AND	(6,980)	12,915	19,895	154.05	(6,938)	(6,938)	0	0.00	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	3,816	3,816	0	0.00	
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$3,834)	\$12,915	\$16,749	129.69	(\$3,832)	\$12,915	\$16,747	129.67	
INTEREST PROVISION									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$6,980)	\$12,915	\$19,895	154.05					
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(3,809)	12,915	16,724	129.49					
14 TOTAL (12+13)	(10,789)	25,830	36,619	141.77					
15 AVERAGE (50% OF 14)	(5,395)	12,915	18,310	141.77					
16 INTEREST RATE - FIRST DAY OF MONTH	5.43000%	0.00000%	-5.43000%	(100.00)					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.74000%	0.00000%	-5.74000%	(100.00)					
18 TOTAL (16+17)	11.1700%	0.00000%	-11.1700%	(100.00)					
19 AVERAGE (50% OF 18)	5.58500%	0.00000%	-5.58500%	(100.00)					
20 MONTHLY AVERAGE (19/12 Months)	0.46542%	0.00000%	-0.46542%	(100.00)					
21 INTEREST PROVISION (15x20)	(\$25)	\$0	\$25.11	(100.00)					

* If line 5 is a refund add to line 4

If line 5 is a collection () subtract from line 4