

VOTE SHEET

DATE: May 6, 1997

RE: DOCKET NO. 920260-TL - Comprehensive review of the revenue requirements and rate stabilization plan of Southern Bell Telephone and Telegraph Company.

Issue 1: Should BellSouth's proposal to refund earnings in excess of the sharing point of 13.11% return on equity in the amount of \$50.1 million be approved?

Recommendation: Yes.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

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REMARKS/DISSENTING COMMENTS:

PSC/RAR33 (5/90)

DOCUMENT NUMBER-DATE

04620 MAY-85

FPSC-RECORDS/REPORTING

Vote Sheet

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Issue 2: Should BellSouth's proposal on the treatment of any adjustment to the 1996 sharing amount be accepted?

Recommendation: Yes. If there is sharing in 1997, then any adjustment related to the 1996 sharing amount should be included in the 1997 sharing amount. If there is no sharing in 1997, BellSouth proposes to treat any adjustments resulting in a reduction in the 1996 sharing amount as an exogenous item in 1997 and if an increase to the 1996 sharing amount is warranted due to adjustments, then the Company will either refund the additional amount or petition the Commission for instructions on how to treat the additional funds.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: No.

APPROVED