



## Public Service Commission

## -M-E-M-O-R-A-N-D-U-M-

**DATE:** May 7, 1997  
**TO:** Tom Williams, Division of Communications  
**FROM:** Pete Lester, Division of Auditing and Financial Analysis *PL APC ALM*  
**RE:** Docket No. 970363-TI, FiberSouth of Florida, Inc., Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the audited financial statements of FiberSouth of Florida, Inc. (FiberSouth). The company requested and was granted confidentiality for its financial statements.

In this matter, FiberSouth is asking for a certificate to provide IXC service. Staff notes the limited nature of the application. For purposes of granting a certificate based on the financial information provided, staff does not consider the financial ratios of FiberSouth to be an impediment to its application.

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cc: Division of Legal Services  
 Division of Records and Reporting ✓

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