

FLORIDA
PUBLIC UTILITIES COMPANY

ORIGINAL
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P O Box 3395
West Palm Beach
FL 33402-3395

May 13, 1997

Ms **Blanca Bayo, Director**
FLORIDA PUBLIC SERVICE COMMISSION
Division of Records & Reporting
Capital Circle Office Center
2540 Shumard Oak Blvd
Tallahassee FL 32399-0850

Re: Docket No. **970537-EI**

Dear Ms. Bayo:

We are enclosing 15 copies of Florida Public Utilities Company's (Marianna Electric Division) Exhibit M, Asset Age of Depreciable Categories, relating to our Depreciation Study for 1997. Please let us know the remaining factors once age is applied to the curve tables.

If you have any questions or need additional information, please let us know.

Sincerely,

Cheryl M. Martin

Cheryl M. Martin
Corporate Accounting Manager

cc George Bachman
Patricia Lee - FPSC
Jim Mesite
Darryl Troy
Marianna 1997 Depreciation Study - SJ
disk cmartin/fpsc-mar-dep97 cm

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RECEIVED PUBLIC UTILITIES REPORTING

**FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA ELECTRIC DIVISION
COMPUTATION OF ASSET AGE
AT 12/31/97**

Account	Period	Type	Age	Value	Weighted	Value Balance	Account	Period	Type	Age	Value	Weighted	Value Balance		
3601	1/1/94	BALANCE	18.1	16,000	289,600	16,000	361	1/1/94	BALANCE	15.1	8,614	130,071	8,614		
	1994	ADDITION	2.5	-	-	16,000		1994	ADDITION	2.5	-	-	8,614	8,614	
	1994	RETIREMENT	-	-	-	16,000		1994	RETIREMENT	-	-	-	8,614	8,614	
	1994	TRANSFERS	-	-	-	16,000		1994	TRANSFERS	-	-	-	8,614	8,614	
	1994	ADJUSTMENTS	-	-	-	16,000		1994	ADJUSTMENTS	-	-	-	8,614	8,614	
	1995	ADDITION	1.5	-	-	16,000		1995	ADDITION	1.5	-	-	8,614	8,614	
	1995	RETIREMENT	-	-	-	16,000		1995	RETIREMENT	-	-	-	8,614	8,614	
	1995	TRANSFERS	-	-	-	16,000		1995	TRANSFERS	-	-	-	8,614	8,614	
	1995	ADJUSTMENTS	-	-	-	16,000		1995	ADJUSTMENTS	-	-	-	8,614	8,614	
	1996	ADDITION	0.5	-	-	16,000		1996	ADDITION	0.5	-	-	8,614	8,614	
	1996	RETIREMENT	-	-	-	16,000		1996	RETIREMENT	-	-	-	8,614	8,614	
	1996	TRANSFERS	-	-	-	16,000		1996	TRANSFERS	-	-	-	8,614	8,614	
	1996	ADJUSTMENTS	-	-	-	16,000		1996	ADJUSTMENTS	-	-	-	8,614	8,614	
	TOTALS			18.1	16,000	289,600			TOTALS			15.1	8,614	130,071	
	1/1/97	BALANCE		19.1	16,000	305,600			1/1/97	BALANCE		16.1	8,614	138,685	
	1997	ADDITION		0.5	-	-		16,000	1997	ADDITION		0.5	-	-	8,614
1997	RETIREMENT		18.1	-	-	16,000	1997	RETIREMENT		15.1	-	-	8,614		
TOTALS			19.1	16,000	305,600		TOTALS			16.1	8,614	138,685			
362	1/1/94	BALANCE	17.5	771,306	13,497,855	771,306	364	1/1/94	BALANCE	16.1	3,458,779	55,686,342	3,458,779		
	1994	ADDITION	2.5	20,937	52,343	792,243		1994	ADDITION	2.5	272,002	680,005	3,730,781		
	1994	RETIREMENT	34.5	(8,572)	(295,734)	783,671		1994	RETIREMENT	20.9	(23,894)	(499,385)	3,706,887		
	1994	TRANSFERS	34.5	-	-	783,671		1994	TRANSFERS	20.9	(20,393)	(426,214)	3,686,494		
	1994	ADJUSTMENTS	34.5	-	-	783,671		1994	ADJUSTMENTS	20.9	-	-	3,686,494		
	1995	ADDITION	1.5	70,022	105,033	853,693		1995	ADDITION	1.5	278,485	414,728	3,962,979		
	1995	RETIREMENT	-	-	-	853,693		1995	RETIREMENT	23.2	(38,567)	(994,754)	3,924,412		
	1995	TRANSFERS	-	-	-	853,693		1995	TRANSFERS	23.2	-	-	3,924,412		
	1995	ADJUSTMENTS	-	-	-	853,693		1995	ADJUSTMENTS	23.2	-	-	3,924,412		
	1996	ADDITION	0.5	-	-	853,693		1996	ADDITION	0.5	199,125	99,563	4,123,537		
	1996	RETIREMENT	36.5	(8,572)	(312,878)	845,121		1996	RETIREMENT	21.2	(33,395)	(707,974)	4,090,142		
	1996	TRANSFERS	36.5	-	-	845,121		1996	TRANSFERS	21.2	-	-	4,090,142		
	1996	ADJUSTMENTS	36.5	-	-	845,121		1996	ADJUSTMENTS	21.2	2,258	47,870	4,092,400		
	TOTALS			15.4	845,121	13,046,619			TOTALS			13.3	4,092,400	54,400,180	
	1/1/97	BALANCE		16.4	845,121	13,891,740			1/1/97	BALANCE		14.3	4,092,400	58,492,580	
	1997	ADDITION		0.5	-	-		845,121	1997	ADDITION		0.5	231,500	115,750	4,323,900
1997	RETIREMENT		15.4	(5,715)	(88,226)	839,406	1997	RETIREMENT		13.3	(31,831)	(423,129)	4,292,069		
TOTALS			16.4	839,406	13,803,514		TOTALS			13.6	4,292,069	58,185,201			

**FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA ELECTRIC DIVISION
COMPUTATION OF ASSET AGE
AT 12/31/97**

Account	Period	Type	Age	Value	Weighted	Value Balance	Account	Period	Type	Age	Value	Weighted	Value Balance
365	1/1/94	BALANCE	18.0	4,036,805	72,662,490	4,036,805	366	1/1/94	BALANCE	8.8	93,776	825,229	93,776
	1994	ADDITION	2.5	190,950	452,375	4,217,755		1994	ADDITION	2.5	8,432	21,080	102,208
	1994	RETIREMENT	23.0	(29,439)	(677,097)	4,188,316		1994	RETIREMENT	-	-	-	102,208
	1994	TRANSFERS	23.0	20,393	469,039	4,208,709		1994	TRANSFERS	-	-	-	102,208
	1994	ADJUSTMENTS	23.0	-	-	4,208,709		1994	ADJUSTMENTS	-	-	-	102,208
	1995	ADDITION	1.5	243,463	365,195	4,452,172		1995	ADDITION	1.5	(2,848)	4,212	99,360
	1995	RETIREMENT	23.2	(24,974)	(579,397)	4,427,198		1995	RETIREMENT	-	-	-	99,360
	1995	TRANSFERS	23.2	-	-	4,427,198		1995	TRANSFERS	-	-	-	99,360
	1995	ADJUSTMENTS	23.2	-	-	4,427,198		1995	ADJUSTMENTS	-	-	-	99,360
	1996	ADDITION	0.5	138,585	69,293	4,565,783		1996	ADDITION	0.5	(1,094)	(547)	98,266
	1996	RETIREMENT	21.9	(17,194)	(376,549)	4,548,589		1996	RETIREMENT	-	-	-	98,266
	1996	TRANSFERS	21.9	-	-	4,548,589		1996	TRANSFERS	-	-	-	98,266
	1996	ADJUSTMENTS	21.9	4,533	99,273	4,557,122		1996	ADJUSTMENTS	-	-	-	98,266
	TOTALS		15.9	4,553,122	72,484,621		TOTALS		8.6	98,266	841,490		
1/1/97	BALANCE		16.9	4,553,122	77,037,743		1/1/97	BALANCE		9.6	98,266	939,756	
1997	ADDITION		0.5	171,500	85,750	4,724,622	1997	ADDITION		0.5	-	-	98,266
1997	RETIREMENT		15.9	(24,230)	(385,736)	4,700,392	1997	RETIREMENT		8.6	-	-	98,266
	TOTALS		16.3	4,700,392	76,737,757		TOTALS		9.6	98,266	939,756		
367	1/1/94	BALANCE	9.7	330,189	3,202,833	370,189	368	1/1/94	BALANCE	15.8	3,793,293	59,934,029	3,793,293
	1994	ADDITION	2.5	40,027	100,068	370,216		1994	ADDITION	2.5	154,981	387,403	3,948,254
	1994	RETIREMENT	-	-	-	370,216		1994	RETIREMENT	18.6	(38,893)	(721,730)	3,909,361
	1994	TRANSFERS	-	-	-	370,216		1994	TRANSFERS	18.6	-	-	3,909,361
	1994	ADJUSTMENTS	-	-	-	370,216		1994	ADJUSTMENTS	18.6	-	-	3,909,361
	1995	ADDITION	1.5	21,379	32,069	391,595		1995	ADDITION	1.5	234,063	351,095	4,143,424
	1995	RETIREMENT	14.8	(822)	(12,106)	390,773		1995	RETIREMENT	18.4	(54,385)	(1,000,489)	4,089,039
	1995	TRANSFERS	14.8	-	-	390,773		1995	TRANSFERS	18.4	67,656	1,244,640	4,156,695
	1995	ADJUSTMENTS	14.8	-	-	390,773		1995	ADJUSTMENTS	18.4	(78,689)	(1,447,610)	4,078,006
	1996	ADDITION	0.5	21,525	10,763	412,298		1996	ADDITION	0.5	230,108	115,054	4,308,114
	1996	RETIREMENT	5.6	(1,559)	(8,730)	410,739		1996	RETIREMENT	19.6	(27,713)	(544,236)	4,280,401
	1996	TRANSFERS	5.6	-	-	410,739		1996	TRANSFERS	19.6	(8,266)	(123,054)	4,274,135
	1996	ADJUSTMENTS	5.6	-	-	410,739		1996	ADJUSTMENTS	19.6	6,581	129,240	4,280,716
	TOTALS		8.1	410,739	3,324,836		TOTALS		13.6	4,280,716	58,324,332		
1/1/97	BALANCE		9.1	410,739	3,735,575		1/1/97	BALANCE		14.6	4,280,716	62,605,048	
1997	ADDITION		0.5	20,000	10,000	430,739	1997	ADDITION		0.5	192,000	96,000	4,472,716
1997	RETIREMENT		8.1	(794)	(6,427)	429,945	1997	RETIREMENT		13.6	(40,330)	(549,492)	4,432,386
	TOTALS		8.7	429,945	3,739,148		TOTALS		14.0	4,432,386	62,151,555		

**FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA ELECTRIC DIVISION
COMPUTATION OF ASSET AGE
AT 12/31/97**

Account	Period	Type	Age	Value	Weighted	Value Balance	Account	Period	Type	Age	Value	Weighted	Value Balance
369	1/1/94	BALANCE	12.5	1,586,136	19,826,700	1,586,136	370	1/1/94	BALANCE	20.2	856,982	17,311,036	856,982
	1994	ADDITION	2.5	130,811	327,028	1,716,947		1994	ADDITION	2.5	44,254	110,635	901,236
	1994	RETIREMENT	(17.4)	(10,875)	189,517	1,706,072		1994	RETIREMENT	27.8	(13,672)	(340,062)	887,564
	1994	TRANSFERS	(17.4)	-	-	1,706,072		1994	TRANSFERS	27.8	-	-	887,564
	1994	ADJUSTMENTS	(17.4)	-	-	1,706,072		1994	ADJUSTMENTS	27.8	-	-	887,564
	1995	ADDITION	1.5	124,542	186,813	1,830,614		1995	ADDITION	1.5	41,496	52,241	929,860
	1995	RETIREMENT	(19.9)	(7,109)	141,327	1,823,505		1995	RETIREMENT	19.2	(17,597)	(337,862)	911,463
	1995	TRANSFERS	(19.9)	-	-	1,823,505		1995	TRANSFERS	19.2	-	-	911,463
	1995	ADJUSTMENTS	(19.9)	-	-	1,823,505		1995	ADJUSTMENTS	19.2	-	-	911,463
	1996	ADDITION	0.5	131,330	65,665	1,954,835		1996	ADDITION	0.5	38,506	19,243	949,383
	1996	RETIREMENT	(16.3)	(7,792)	127,274	1,947,043		1996	RETIREMENT	20.1	(12,155)	(244,316)	937,814
	1996	TRANSFERS	(16.3)	-	-	1,947,043		1996	TRANSFERS	20.1	-	-	937,814
	1996	ADJUSTMENTS	(16.3)	-	-	1,947,043		1996	ADJUSTMENTS	20.1	-	-	937,814
TOTALS			10.7	1,947,043	20,864,324		TOTALS			17.6	937,814	16,540,909	
1/1/97	BALANCE		11.7	1,947,043	22,811,367		1/1/97	BALANCE		18.6	937,814	17,478,723	
1997	ADDITION		0.5	125,000	62,500	2,072,043	1997	ADDITION		0.5	40,000	20,000	977,814
1997	RETIREMENT		10.7	(8,592)	(92,071)	2,063,451	1997	RETIREMENT		17.6	(14,475)	(255,306)	963,339
TOTALS			11.0	2,063,451	22,781,795		TOTALS			17.9	963,339	17,243,417	
371	1/1/94	BALANCE	10.6	369,696	3,918,778	369,696	373	1/1/94	BALANCE	24.8	186,903	4,635,194	186,903
	1994	ADDITION	2.5	55,420	138,550	425,118		1994	ADDITION	2.5	20,038	50,095	208,941
	1994	RETIREMENT	(13.3)	(14,084)	(187,317)	411,032		1994	RETIREMENT	21.7	(4,337)	(94,113)	202,604
	1994	TRANSFERS	(13.3)	-	-	411,032		1994	TRANSFERS	21.7	-	-	202,604
	1994	ADJUSTMENTS	(13.3)	-	-	411,032		1994	ADJUSTMENTS	21.7	-	-	202,604
	1995	ADDITION	1.5	58,207	87,311	469,239		1995	ADDITION	1.5	17,540	26,310	220,144
	1995	RETIREMENT	(11.2)	(15,149)	(169,669)	454,090		1995	RETIREMENT	16.4	(7,373)	(120,917)	212,771
	1995	TRANSFERS	(11.2)	-	-	454,090		1995	TRANSFERS	16.4	-	-	212,771
	1995	ADJUSTMENTS	(11.2)	-	-	454,090		1995	ADJUSTMENTS	16.4	-	-	212,771
	1996	ADDITION	0.5	144,956	72,478	599,046		1996	ADDITION	0.5	18,488	9,244	231,259
	1996	RETIREMENT	(10.0)	(20,979)	209,917	578,067		1996	RETIREMENT	13.7	(10,383)	(142,247)	220,876
	1996	TRANSFERS	(10.0)	-	-	578,067		1996	TRANSFERS	13.7	-	-	220,876
	1996	ADJUSTMENTS	(10.0)	-	-	578,067		1996	ADJUSTMENTS	13.7	52	712	220,928
TOTALS			7.0	578,067	4,070,047		TOTALS			19.8	220,928	4,364,279	
1/1/97	BALANCE		8.0	578,067	4,648,114		1/1/97	BALANCE		20.8	220,928	4,585,207	
1997	ADDITION		0.5	88,000	44,000	666,067	1997	ADDITION		0.5	20,000	10,000	240,928
1997	RETIREMENT		7.0	(16,737)	(117,842)	649,330	1997	RETIREMENT		19.8	(7,364)	(145,471)	233,564
TOTALS			7.0	649,330	4,574,272		TOTALS			19.1	233,564	4,449,736	

**FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA ELECTRIC DIVISION
 COMPUTATION OF ASSET AGE
 AT 12/31/97**

Account	Period	Type	Age	Value	Weighted	Value Balance	Account	Period	Type	Age	Value	Weighted	Value Balance		
390	1/1/94	BALANCE	5.4	772,810	4,173,174	772,810	3921	1/1/94	BALANCE	8.3	46,886	389,154	46,886		
	1994	ADDITION	2.5	56,000	140,000	828,810		1994	ADDITION	2.5	16,001	40,003	62,887		
	1994	RETIREMENT	-	-	-	828,810		1994	RETIREMENT	6.5	(13,406)	(87,139)	45,481		
	1994	TRANSFERS	-	-	-	828,810		1994	TRANSFERS	6.5	-	-	45,481		
	1994	ADJUSTMENTS	-	-	-	828,810		1994	ADJUSTMENTS	6.5	-	-	45,481		
	1995	ADDITION	1.5	3,451	5,177	832,261		1995	ADDITION	1.5	-	-	45,481		
	1995	RETIREMENT	-	-	-	832,261		1995	RETIREMENT	-	-	-	45,481		
	1995	TRANSFERS	-	-	-	832,261		1995	TRANSFERS	6.5	6,899	44,844	56,380		
	1995	ADJUSTMENTS	-	-	-	832,261		1995	ADJUSTMENTS	-	-	-	56,380		
	1996	ADDITION	0.5	91,856	45,928	924,117		1996	ADDITION	0.5	-	-	56,380		
	1996	RETIREMENT	-	-	-	924,117		1996	RETIREMENT	7.4	(40,378)	(298,799)	16,002		
	1996	TRANSFERS	-	-	-	924,117		1996	TRANSFERS	7.4	-	-	16,002		
	1996	ADJUSTMENTS	-	-	-	924,117		1996	ADJUSTMENTS	7.4	-	-	16,002		
	TOTALS			4.7	924,117	4,364,279			TOTALS			5.5	16,002	88,062	
	1/1/97	BALANCE		5.7	924,117	5,288,396			1/1/97	BALANCE		6.5	16,002	104,063	
1997	ADDITION		0.5	-	-	924,117	1997	ADDITION		0.5	-	-	16,002		
1997	RETIREMENT		4.7	-	-	924,117	1997	RETIREMENT		5.5	-	-	16,002		
TOTALS			5.7	924,117	5,288,396		TOTALS			6.5	16,002	104,063			
3922	1/1/94	BALANCE	7.8	125,670	980,226	125,670	3923	1/1/94	BALANCE	8.3	820,395	6,809,279	820,395		
	1994	ADDITION	2.5	45,324	113,310	170,994		1994	ADDITION	2.5	122,945	307,383	943,340		
	1994	RETIREMENT	7.5	(30,070)	(225,525)	140,924		1994	RETIREMENT	8.7	(255,256)	(2,220,727)	688,084		
	1994	TRANSFERS	7.5	-	-	140,924		1994	TRANSFERS	8.7	-	-	688,084		
	1994	ADJUSTMENTS	7.5	-	-	140,924		1994	ADJUSTMENTS	8.7	-	-	688,084		
	1995	ADDITION	1.5	28,331	42,497	169,255		1995	ADDITION	1.5	109,770	184,655	797,854		
	1995	RETIREMENT	-	-	-	169,255		1995	RETIREMENT	-	-	-	797,854		
	1995	TRANSFERS	-	-	-	169,255		1995	TRANSFERS	-	-	-	797,854		
	1995	ADJUSTMENTS	-	-	-	169,255		1995	ADJUSTMENTS	-	-	-	797,854		
	1996	ADDITION	0.5	-	-	169,255		1996	ADDITION	0.5	-	-	797,854		
	1996	RETIREMENT	10.5	(9,025)	(94,763)	160,230		1996	RETIREMENT	8.2	(88,760)	(727,832)	709,094		
	1996	TRANSFERS	10.5	-	-	160,230		1996	TRANSFERS	8.2	-	-	709,094		
	1996	ADJUSTMENTS	10.5	-	-	160,230		1996	ADJUSTMENTS	8.2	-	-	709,094		
	TOTALS			5.1	160,230	815,745			TOTALS			6.1	709,094	4,332,737	
	1/1/97	BALANCE		6.1	160,230	975,975			1/1/97	BALANCE		7.1	709,094	5,041,831	
1997	ADDITION		0.5	33,500	16,750	193,730	1997	ADDITION		0.5	111,500	55,750	820,594		
1997	RETIREMENT		5.1	(21,232)	(108,094)	172,498	1997	RETIREMENT		6.1	(44,106)	(269,498)	776,488		
TOTALS			5.1	172,498	864,631		TOTALS			6.2	776,488	4,828,082			

**FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA ELECTRIC DIVISION
COMPUTATION OF ASSET AGE
AT 12/31/97**

COMBINATION OF MARIANNA DEPRECIATION SCHEDULES SCHEDULED PLANT VALUE

Account	Period	Type	Age	Value	Weighted	Value Balance	Account	Period	Type	Age	Value	Weighted	Value Balance		
3924	1/1/94	BALANCE	7.5	12,417	93,128	12,417	3931	1/1/94	BALANCE	18.2	62,694	1,141,031	62,694		
	1994	ADDITION	2.5	9,315	23,288	21,732		1994	ADDITION	2.5	-	-	62,694		
	1994	RETIREMENT	-	-	-	21,732		1994	RETIREMENT	-	-	-	62,694		
	1994	TRANSFERS	-	-	-	21,732		1994	TRANSFERS	-	-	-	62,694		
	1994	ADJUSTMENTS	-	-	-	21,732		1994	ADJUSTMENTS	-	-	-	62,694		
	1995	ADDITION	1.5	-	-	21,732		1995	ADDITION	1.5	-	-	62,694		
	1995	RETIREMENT	-	-	-	21,732		1995	RETIREMENT	-	-	-	62,694		
	1995	TRANSFERS	-	-	-	21,732		1995	TRANSFERS	-	-	-	62,694		
	1995	ADJUSTMENTS	-	-	-	21,732		1995	ADJUSTMENTS	-	-	-	62,694		
	1996	ADDITION	0.5	-	-	21,732		1996	ADDITION	0.5	-	-	62,694		
	1996	RETIREMENT	-	-	-	21,732		1996	RETIREMENT	-	-	-	62,694		
	1996	TRANSFERS	-	-	-	21,732		1996	TRANSFERS	-	-	-	62,694		
	1996	ADJUSTMENTS	-	-	-	21,732		1996	ADJUSTMENTS	-	-	-	62,694		
	TOTALS			5.4	21,732	116,416			TOTALS			18.2	62,694	1,141,031	
	1/1/97	BALANCE		6.4	21,732	138,147			1/1/97	BALANCE		19.2	62,694	1,203,725	
	1997	ADDITION		0.5	-	-		21,732	1997	ADDITION		0.5	-	-	62,694
1997	RETIREMENT		5.4	-	-	21,732	1997	RETIREMENT		18.2	-	-	62,694		
TOTALS			6.4	21,732	138,147		TOTALS			19.2	62,694	1,203,725			
3941	1/1/94	BALANCE	12.7	13,319	169,151	13,319	3951	1/1/94	BALANCE	14.7	16,904	248,489	16,904		
	1994	ADDITION	2.5	-	-	13,319		1994	ADDITION	2.5	-	-	16,904		
	1994	RETIREMENT	-	-	-	13,319		1994	RETIREMENT	-	-	-	16,904		
	1994	TRANSFERS	-	-	-	13,319		1994	TRANSFERS	-	-	-	16,904		
	1994	ADJUSTMENTS	-	-	-	13,319		1994	ADJUSTMENTS	-	-	-	16,904		
	1995	ADDITION	1.5	-	-	13,319		1995	ADDITION	1.5	-	-	16,904		
	1995	RETIREMENT	-	-	-	13,319		1995	RETIREMENT	-	-	-	16,904		
	1995	TRANSFERS	-	-	-	13,319		1995	TRANSFERS	-	-	-	16,904		
	1995	ADJUSTMENTS	-	-	-	13,319		1995	ADJUSTMENTS	-	-	-	16,904		
	1996	ADDITION	0.5	-	-	13,319		1996	ADDITION	0.5	-	-	16,904		
	1996	RETIREMENT	-	-	-	13,319		1996	RETIREMENT	-	-	-	16,904		
	1996	TRANSFERS	-	-	-	13,319		1996	TRANSFERS	-	-	-	16,904		
	1996	ADJUSTMENTS	-	-	-	13,319		1996	ADJUSTMENTS	-	-	-	16,904		
	TOTALS			12.7	13,319	169,151			TOTALS			14.7	16,904	248,489	
	1/1/97	BALANCE		13.7	13,319	182,470			1/1/97	BALANCE		15.7	16,904	265,393	
	1997	ADDITION		0.5	3,000	1,500		16,319	1997	ADDITION		0.5	-	-	16,904
1997	RETIREMENT		12.7	-	-	16,319	1997	RETIREMENT		14.7	-	-	16,904		
TOTALS			11.3	16,319	183,970		TOTALS			15.7	16,904	265,393			

**FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA ELECTRIC DIVISION
 COMPUTATION OF ASSET AGE
 AT 12/31/97**

C:\WORK\WORKS AS FILE\1 MARIANNA DEPRECIATION STUDY\WORKS SCHEDULE\FINANCIAL PLANT ASSET

Account	Period	Type	Age	Value	Weighted	Value Balance	Account	Period	Type	Age	Value	Weighted	Value Balance		
396	1/1/94	BALANCE	3.9	25,820	229,798	25,820	397	1/1/94	BALANCE	19.3	65,655	1,267,142	65,655		
	1994	ADDITION	2.5	-	-	25,820		1994	ADDITION	2.5	2,035	5,088	67,690		
	1994	RETIREMENT	-	-	-	25,820		1994	RETIREMENT	-	-	-	67,690		
	1994	TRANSFERS	-	-	-	25,820		1994	TRANSFERS	-	-	-	67,690		
	1994	ADJUSTMENTS	-	-	-	25,820		1994	ADJUSTMENTS	-	-	-	67,690		
	1995	ADDITION	1.5	1,716	2,574	27,536		1995	ADDITION	1.5	-	-	67,690		
	1995	RETIREMENT	-	-	-	27,536		1995	RETIREMENT	-	-	-	67,690		
	1995	TRANSFERS	-	-	-	27,536		1995	TRANSFERS	-	-	-	67,690		
	1995	ADJUSTMENTS	-	-	-	27,536		1995	ADJUSTMENTS	-	-	-	67,690		
	1996	ADDITION	0.5	-	-	27,536		1996	ADDITION	0.5	-	-	67,690		
	1996	RETIREMENT	-	-	-	27,536		1996	RETIREMENT	-	-	-	67,690		
	1996	TRANSFERS	-	-	-	27,536		1996	TRANSFERS	-	-	-	67,690		
	1996	ADJUSTMENTS	-	-	-	27,536		1996	ADJUSTMENTS	-	-	-	67,690		
	TOTALS			8.4	27,536	232,372			TOTALS			18.8	67,690	1,272,229	
	1/1/97	BALANCE		9.4	27,536	259,908			1/1/97	BALANCE		19.8	67,690	1,339,919	
	1997	ADDITION		0.5	-	-		27,536	1997	ADDITION		0.5	-	-	67,690
1997	RETIREMENT		8.4	-	-	27,536	1997	RETIREMENT		18.8	-	-	67,690		
TOTALS			9.4	27,536	259,908		TOTALS			19.8	67,690	1,339,919			