



Public Service Commission

ORIGINAL
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-M-E-M-O-R-A-N-D-U-M-

DATE: May 14, 1997
TO: Tom Williams, Division of Communications
FROM: David Draper, Division of Auditing and Financial Analysis *DD APC*
RE: Docket No. 970162-TI, Teleco Partners, Inc., Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service *1/11/97*

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Regarding the showing of financial capability, the Finance staff has made several requests for the financial statements and written explanation of financial capability of Teleco Partners, Inc. (TPI), but has not received any financial information from TPI. Accordingly, staff was unable to determine if TPI had sufficient financial capability to provide such service in the geographic area proposed to be served.

In this matter, TPI is asking for a certificate to provide IXC service. Based on staff's findings, it is undetermined, due to lack of financial information, if the applicant meets the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services
Division of Records and Reporting

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STATE OF FLORIDA

Commissioners:
JULIA L. JOHNSON, CHAIRMAN
SUSAN F. CLARK
J. TERRY DEASON
DIANE K. KIESLING
JOE GARCIA



CAPITAL CIRCLE OFFICE CENTER
2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FL 32399-0850

Public Service Commission

March 11, 1997

Patrick D. Crocker
Early, Lennon, Peters & Crocker, P.C.
900 Comerica Building
Kalamazoo, MI 49007

Re: Docket No. 970162-T1, TELCO PARTNERS, INC.

Dear Patrick D. Crocker:

In accordance with previous correspondence, the following information is required:

Pursuant to Sections 364.337 (1)(3) and 364.339 (2), Florida Statutes, effective July 1, 1995, all applicants must have sufficient technical, financial, and managerial capability to provide such service before a certificate of public convenience and necessity can be granted to conduct alternative local exchange, interexchange, or shared tenant telecommunications services in Florida.

[Please provide the following information with the checked box]

Regarding the showing of financial capability, the following applies:

The application should contain the applicant's financial statements for the most recent 3 years, including:

- 1. the balance sheet,
- 2. income statement, and
- 3. statement of retained earnings.

Further, a written explanation, which can include supporting documentation, regarding the following should be provided to show financial capability.

1. Please provide a written explanation indicating that the applicant has sufficient financial capability to provide the requested service in the geographic area proposed to be served.

Patrick D. Crocker
Page 2
March 11, 1997

2. Please provide a written explanation indicating that the applicant has sufficient financial capability to maintain the requested service.
3. Please provide a written explanation indicating that the applicant has sufficient financial capability to meet its lease or ownership obligations.

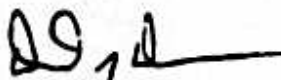
NOTE: This documentation may include, but is not limited to, a projected profit and loss statement, credit references, credit bureau reports, and descriptions of business relationships with financial institutions.

If available, the financial statements should be audited financial statements.

If the applicant does not have audited financial statements, it shall be so stated. The unaudited financial statements should then be signed by the applicant's chief executive officer and chief financial officer. The signatures should attest that the financial statements are true and correct.

I look forward to receiving the requested information. If you have any questions, please call me at (904) 413-6471. Thank you for your assistance with this matter.

Sincerely,



David J. Draper
Regulatory Analyst

STATE OF FLORIDA

Commissioners:
JULIA L. JOHNSON, CHAIRMAN
SUSAN F. CLARK
J. TERRY DEASON
DIANE K. KIESLING
JOE GARCIA



CAPITAL CIRCLE OFFICE CENTER
2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FL 32399-0850

Public Service Commission

April 7, 1997

[SECOND NOTICE]

Patrick D. Cocker
Early, Lennon, Peters & Crocker, P.C.
900 Comerica Building
Kalamazoo, MI 49007

Re: Docket No. 970162-TI, Telco Partners, Inc.

Dear Mr. Patrick D. Cocker:

In accordance with previous correspondence, the following information is required:

Pursuant to Sections 364.337 (1)(3) and 364.339 (2), Florida Statutes, effective July 1, 1995, all applicants must have sufficient technical, financial, and managerial capability to provide such service before a certificate of public convenience and necessity can be granted to conduct alternative local exchange, interexchange, or shared tenant telecommunications services in Florida.

[Please provide the following information with the checked box]

Regarding the showing of financial capability, the following applies:

The application should contain the applicant's financial statements for the most recent 3 years, including:

- 1. the balance sheet,
- 2. income statement, and
- 3. statement of retained earnings

Further, a written explanation, which can include supporting documentation, regarding the following should be provided to show financial capability.

1. Please provide a written explanation indicating that the applicant has sufficient financial capability to provide the requested service in the geographic area proposed to be served.

Patrick D. Crocker
Page 2
April 7, 1997

2. Please provide a written explanation indicating that the applicant has sufficient financial capability to maintain the requested service.

3. Please provide a written explanation indicating that the applicant has sufficient financial capability to meet its lease or ownership obligations.


NOTE: This documentation may include, but is not limited to, a projected profit and loss statement, credit references, credit bureau reports, and descriptions of business relationships with financial institutions.

If available, the financial statements should be audited financial statements.

If the applicant does not have audited financial statements, it shall be so stated. The unaudited financial statements should then be signed by the applicant's chief executive officer and chief financial officer. The signatures should attest that the financial statements are true and correct.

I look forward to receiving the requested information. If you have any questions, please call me at (904) 413-7082. Thank you for your assistance with this matter.

Sincerely,



David J. Draper
Regulatory Analyst