

VOTE SHEET

DATE: May 19, 1997

RE: DOCKET NO. 970096-EQ - Petition for expedited approval of agreement with Tiger Bay Limited Partnership to purchase Tiger Bay cogeneration facility and terminate related purchased power contracts by Florida Power Corporation.

Issue 1: Should the Commission approve the stipulation between Florida Power Corporation, the Florida Power Industrial Users Group, and the Office of Public Counsel relating to FPC's petition to purchase the Tiger Bay cogeneration facility and to terminate related power purchase agreements?  
Recommendation: Yes, the stipulation should be approved. Although there are advantages and disadvantages with the stipulation, overall, it reduces FPC's ratepayer liability throughout the remaining term of the PPAs and allows for potential ratepayer neutrality to the transaction. However, the Commission should encourage FPC to take all necessary steps to buy-out or buy-down fuel contracts when those actions are projected to produce ratepayer savings.

**APPROVED**

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*[Handwritten signatures in the MAJORITY column]*

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REMARKS/DISSENTING COMMENTS:

PSC/RAR33 (5/90)

DOCUMENT NUMBER-DATE

04948 MAY 19 97

FPSC-RECORDS/REPORTING

Vote Sheet  
Docket No. 970096-EQ  
MAY 19, 1997

Issue 2: Should FPC's proposed accounting treatment relating to its petition to purchase the Tiger Bay cogeneration facility and to terminate related power purchase agreements, as specified in the supplemental stipulation, be approved?

Recommendation: Yes. The supplemental stipulation clarifies certain parts of the original Stipulation and resolves outstanding accounting issues in this proceeding.

**APPROVED**

Issue 3: Should this docket be closed?

Recommendation: Yes. If no party files a motion for reconsideration or notice of appeal of the Commission's final order, no further action will be required in this docket, and it should be closed.

**APPROVED**