



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: May 20, 1997

TO: Tom Williams, Division of Communications

FROM: Pete Lester, Division of Auditing and Financial Analysis *PL APC*

RE: Docket No. 970485-TX, MET Communications, Inc., Financial Analysis for Certificate Application for Alternative Local Exchange Telecommunications Service

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited financial statements of MET Communications, Inc. (MET) for the period ending April 30, 1997 and projected 1997. An audit could change one's opinion of the company's financial condition. As the attached schedule shows, MET has adequate liquidity, ownership equity, and projected net income.

ACK \_\_\_\_\_

AFA \_\_\_\_\_ In this matter, MET is asking for a certificate to provide alternative local exchange

APP \_\_\_\_\_ telecommunications service. Staff notes the limited nature of the application. For purposes of

CAF \_\_\_\_\_ granting a certificate based on the financial information provided, the financial capability appears

CMU \_\_\_\_\_ adequate.

CTR \_\_\_\_\_ The applicant attests to its financial capability to provide and maintain the proposed

EAG \_\_\_\_\_ telecommunications service by noting that it believes that its research into prepaid local

LEG \_\_\_\_\_ telephone service indicates that its projected profit and loss statement will be accurate. Staff

LIN \_\_\_\_\_ notes that this prepaid local service will place customer-provided funds at risk. Based on this

OPC \_\_\_\_\_ showing, the applicant appears to meet the financial capability standard of Section 364.337,

Florida Statutes.

RCH \_\_\_\_\_

SEC | cc: Division of Legal Services

WAS \_\_\_\_\_ Division of Records and Reporting

OTH \_\_\_\_\_

DOCUMENT NUMBER-DATE

05114 MAY 21 97

FPSC-RECORDS/REPORTING

DOCKET NO. 970485-TX  
MET COMMUNICATIONS, INC.  
ALEC CERTIFICATE  
FINANCIAL ANALYSIS  
ATTESTATION DONE

FROM UNAUDITED FINANCIAL STATEMENTS

12 MONTHS ENDING  
APRIL 30, 1997

CURRENT ASSETS	45,000
CURRENT LIABILITIES	2,400
CURRENT RATIO	18.75
CASH	45,000
COMMON EQUITY	109,600
TOTAL DEBT	0
TOTAL INVESTOR CAPITAL	109,600
COMMON EQUITY RATIO	100%
NET INCOME	31,785 *
RETURN ON EQUITY	29% *

\*Projected Cash Flow for 1997, calculated as revenue less expenses.

State of Florida

Commissioners:

JULIA L. JOHNSON, CHAIRMAN  
SUSAN F. CLARK  
J. TERRY DEASON  
JOE GARCIA  
DIANE K. KIESLING



DIVISION OF RECORDS &  
REPORTING  
BLANCA S. BAYÓ  
DIRECTOR  
(904) 413-6770

## Public Service Commission

April 23, 1997

K.L. Jenkins  
MET Communications, Inc.  
6418 US 41 North, Suite 111  
Apollo Beach, Florida 33572

Re: Docket No. 970485-TX

Dear K.L. Jenkins:

This will acknowledge receipt of an application for certificate to provide alternative local exchange telecommunications service by MET Communications, Inc., which was filed in this office on April 22, 1997 and assigned the above-referenced docket number. Appropriate staff members will be advised.

Mediation may be available to resolve any dispute in this docket. If mediation is conducted, it does not affect a substantially interested person's right to an administrative hearing. For more information, contact the Office of General Counsel at (904) 413-6078 or FAX (904) 413-6079.

Please make note as well that Commission Rule 25-22.005(7), F.A.C., requires certificated companies to notify the Commission of any changes in name, telephone, address, or contact person. Should your application be granted by the Commission, you will be expected to comply with this rule by advising us of any changes as they occur.

Division of Records and Reporting  
Florida Public Service Commission

**FLORIDA PUBLIC SERVICE COMMISSION  
CAPITAL CIRCLE OFFICE CENTER - 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850**

DATE

DEPOSIT

APR 25 1994

D 5 0 8 0 2 0

**APPLICATION FORM  
for**

**AUTHORITY TO PROVIDE ALTERNATIVE LOCAL EXCHANGE SERVICE  
WITHIN THE STATE OF FLORIDA**

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**INSTRUCTIONS**

1. This form is used for an original application for a certificate and for approval of sale, assignment or transfer of an existing alternative local exchange certificate. In case of a sale, assignment or transfer, the information provided shall be for the purchaser, assignee or transferee.
2. Respond to each item requested in the application and appendices. If an item is not applicable, please explain why.
3. Use a separate sheet for each answer which will not fit the allotted space.
4. If you have questions about completing the form, contact:

**Florida Public Service Commission  
Division of Communications, Certification & Compliance Section  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0866  
(904) 413-6600**

5. Once completed, submit the original and six (6) copies of this form along with a non-refundable application fee of \$250 made payable to the Florida Public Service Commission at the above address.
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1. This is an application for (check one):

**Original authority (new company)**

**Approval of transfer (to another certificated company)**

Example, a certificated company purchases an existing company and desires to retain the original certificate authority.

**Approval of assignment of existing certificate (to a noncertificated company)**

Example, a non-certificated company purchases an existing company and desires to retain the certificate of authority rather than apply for a new certificate.

**Approval for transfer of control (to another certificated company)**

Example, a company purchases 51% of a certificated company. The Commission must approve the new controlling entity.

2. Name of applicant:

**MET Communications, Inc.**

3. A. National mailing address including street name, number, post office box, city, state, zip code, and phone number.

**6418 U.S. 41 North  
Suite 111  
Apollo Beach FL, 33572  
(813) 641-2022**

B. Florida mailing address including street name, number, post office box, city, state, zip code, and phone number.

**6418 U.S. 41 North  
Suite 111  
Apollo Beach FL, 33572  
(813) 641-2022**

C. Physical address of alternative local exchange service in Florida including street name, number, post office box, city, zip code and phone number.

**6418 U.S. 41 North  
Suite 111  
Apollo Beach FL, 33572  
(813) 641-2022**