



SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South
Sebring, FL 33870-5452
(941) 385-0194

May 29, 1997

Ms. Blanca S. Bayo
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

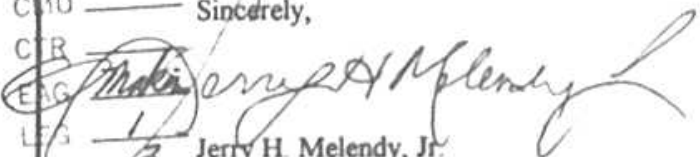
RE: Purchased Gas Adjustment (PGA) True-Up Schedules
A-1 and A-2 for the reporting period, April,
1997, FPSC Docket No. 970003-GU

Dear Ms. Bayo:

Enclosed please find an original and 10 copies of the First Revision of Purchased Gas Adjustment (PGA) True-Up Schedules A-1 and A-2 for the reporting period April, 1997, correcting entries on Schedule A-1, Line 41, True-up and Schedule A-2, Line 8, Beginning of Period True-up.

If you have any questions, please feel free to contact me

Sincerely,


Jerry H. Melendy, Jr.
Sebring Gas System, Inc.

Enclosures

ACK _____
AFA 1 _____
APP _____
CAF _____
CMU _____
CTR _____
ENG 1 _____
LEG 3 _____
LVI _____
OPC _____
RCH _____
SEC 1 _____
WAS _____
OTH _____

DOCUMENT NUMBER-DATE

05507 JUN-36

COMPANY: SEBRING GAS SYSTEM, INC.
First Revision: 05/24/97

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

SCHEDULE A-1
(REVISED 6/28/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 97 Through MARCH 98

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$306	\$313	(\$7)	(33.61)	306	313	(\$7)	(2.28)
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	9,126	16,071	(6,945)	(43.21)	9,126	16,071	(6,945)	(43.21)
5 DEMAND	2,379	1,989	390	19.61	2,379	1,989	390	19.61
6 OTHER - CITY OF SEBRING	12,084	1,518	10,566	696.05	12,084	1,518	1,482	97.63
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6-10)-(7+8+9)	\$23,895	\$19,891	\$4,004	20.13	\$23,895	\$19,891	\$4,004	20.13
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$23,333	\$19,891	\$3,442	17.30	\$23,190	\$19,891	\$3,299	16.59
THERMS PURCHASED								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	48,030	48,000	2,030	4.41	48,030	48,000	2,030	4.41
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	48,030	48,000	2,030	4.41	48,030	48,000	2,030	4.41
19 DEMAND BILLING DETERMINANTS ONLY	48,030	48,000	2,030	4.41	48,030	48,000	2,030	4.41
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	49,825	48,000	3,825	8.32	49,825	48,000	3,825	8.32
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (1+17+18+)-(21+23)	48,030	48,000	2,030	4.41	48,030	48,000	2,030	4.41
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	51,916	48,000	5,916	12.86	51,916	48,000	5,916	12.86
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.837	0.880	(0.043)	(6.37)	0.837	0.880	(0.043)	(6.37)
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	\$0.00000	0.000	\$0.00000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
31 COMMODITY (Other) (4/18)	19.001	34.937	(15.936)	(45.81)	19.001	34.937	(15.936)	(45.81)
32 DEMAND (5/19)	4.953	4.324	0.629	14.55	4.953	4.324	0.629	14.55
33 OTHER (6/20)	24.253	3.300	20.953	634.94	24.253	3.300	20.953	634.94
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	49.750	43.241	6.509	15.05	49.750	43.241	6.509	15.05
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	46.026	43.241	2.785	6.44	46.026	43.241	2.785	6.44
41 TRUE-UP (E-2)	0.85869	0.85869	0.00000	0.00	0.85869	0.85869	0.000	0.00
42 TOTAL COST OF GAS (40+41)	46.885	44.100	2.785	6.31	46.885	44.100	2.785	6.32
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	47.781	44.943	2.838	6.31	47.781	44.943	2.838	6.31
45 PGA FACTOR ROUNDED TO NEAREST .001	47.781	44.943	2.838	6.31	47.781	44.943	2.838	6.31

05507 JUN-3 98

FPSC RECORDS/REPORTING

COMPANY: SEBRING GAS SYSTEM, INC.
 First Revision: 05/24/97

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2
 (REVISED 6/08/94)

FOR THE PERIOD OF: APRIL 97 Through MARCH 98

	CURRENT MONTH: APR 97				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	DIFFERENCE %	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	DIFFERENCE %
	TRUE-UP CALCULATION							
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$9,432	\$16,784	\$6,952	42.43	\$9,432	\$16,384	\$6,952	42.43
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	14,463	3,507	(10,956)	(312.40)	14,463	3,507	(10,956)	(312.40)
3 TOTAL (A-1, LINE 11)	23,895	19,891	(4,004)	(20.13)	23,895	19,891	(4,004)	(20.13)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	23,333	19,891	(3,442)	(17.30)	23,333	19,891	(3,442)	(17.30)
5 TRUE-UP (COLLECTED) OR REFUNDED	457	457	0	0.00	457	457	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	23,790	20,348	(3,442)	(16.91)	23,790	20,348	(3,442)	(16.92)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(105)	457	562	123.06	(105)	457	562	122.98
8 INTEREST PROVISION-THIS PERIOD (21)	(19)	0	19	100.00	(19)	0	19	100.00
9 BEGINNING OF PERIOD TRUE-UP AND	(3,834)	12,915	16,749	129.69	(3,834)	12,915	16,749	129.69
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(457)	(457)	0	0.00	(457)	(457)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$4,415)	\$12,915	\$17,330	134.19	(\$4,415)	\$12,915	\$17,330	134.19
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$3,834)	\$12,915	\$16,749	129.69				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(4,396)	12,915	17,311	134.04				
14 TOTAL (12+13)	(8,230)	25,830	34,060	131.86				
15 AVERAGE (50% OF 14)	(4,115)	12,915	17,030	131.86				
16 INTEREST RATE - FIRST DAY OF MONTH	5.74000%	0.00000%	-5.74000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.62000%	0.00000%	-5.62000%	(100.00)				
18 TOTAL (16+17)	11.3600%	0.00000%	-11.3600%	(100.00)				
19 AVERAGE (50% OF 18)	5.68000%	0.00000%	-5.68000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.47333%	0.00000%	-0.47333%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$19)	\$0	\$19.48	(100.00)				

* If line 5 is a refund add to line 4
 If line 5 is a collection () subtract from line 4