



ST. JOE NATURAL GAS COMPANY, INC.

P.O. BOX 549 PHONE 229-8216

PORT ST. JOE, FLORIDA 32457

ORIGINAL
FILE COPY

June 5, 1997

Blanca S. Bayo, Director
Division of Records & Reporting
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

Re: Docket No. 940548-GU
Petition for inclusion of investment in Wewahitchka expansion
project in rate base by St Joe Natural Gas Company, Inc.
Phase III Construction Cost Report

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket is an original of St Joe Natural Gas
Company's Phase III Construction Cost Report for the period beginning July 6, 1994 and
ending March 31, 1997.

Please acknowledge receipt of these documents by stamping the extra copy of this letter
which is enclosed.

Thank you for your assistance.

- ACK
- AFA
- APP
- CAF
- CMU
- CTR
- EAG
- LEG
- LN
- ene.
- ROW
- SEC
- WAS
- OTH

Very truly yours,

Stuart Shoaf
President

RECEIVED & FILED

FPC-BUREAU OF RECORDS

cc: Gas Bureau

DOCUMENT NUMBER-DATE

05678 JUN-97

FPC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Petition for inclusion)
of investment in)
Wewahitchka expansion)
project in rate base)
_____)

Order No. PSC-94-0833-FOF-GU
Docket No. 940548-GU
Submitted for filing
June 5, 1997

PHASE III CONSTRUCTION COST REPORT
OF ST JOE NATURAL GAS COMPANY, INC.

St Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby files its Phase III Construction Report in accordance with Commission Order No. PSC-94-0833-FOF-GU.

1. The name of the reporter and the mailing address of its principal office is:

St Joe Natural Gas Company, Inc.
Post Office Box 549
Port St Joe, Florida 32456-0549

2. The name and mailing address to the person authorized to receive notices and communications to this petition is:

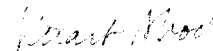
Stuart L. Shoaf, President
St Joe Natural Gas Company, Inc.
Post Office Box 549
Port St Joe, Florida 32456-0549

3. The PHASE II CONSTRUCTION REPORT

represents thirty-three (33) months of construction through March 31, 1997 in SJNG's expansion project to serve the City of Wewahitchka, Florida and the surrounding areas. SJNG's ability to continue with subsequent phases of its expansion project is dependent upon an appropriate regulatory structure which allows SJNG to maintain an adequate cash flow. The report is attached and identified as the same.

Dated this 5th day June, 1997.

Respectfully submitted,



Stuart L. Shoaf, President
St Joe Natural Gas Company, Inc.
Post Office Box 549
Port St Joe, Florida 32456-0549
(904) 229-8216

PHASE III CONSTRUCTION COST REPORT
 St Joe Natural Gas Company, Inc.
 Through March 31, 1997

Start Date: July 6, 1994

DESCRIPTION	ORIGINAL COST ESTIMATE	ACTUAL COST TO DATE
New Customers	1,000	166
MAIN - STEEL	\$325,987	\$309,023
M&R EQUIP	\$17,197	\$41,044
MAIN - PLASTIC	\$152,236	\$105,650
SERVICE LINE	\$153,164	\$46,787
METER/INSTALL	\$133,000	\$42,970
REGULATOR/INSTALL	\$25,330	\$13,935
Misc. Direct Costs	\$0	\$60,990
Engineering & General Administrative Costs	\$5,320	
Office Building	\$50,000	
Total Project Cost	\$862,234 =====	\$620,399 =====

=====		=====	=====
FIVE YEAR SCHEDULE		PROJECT \$	ACTUAL \$
=====		=====	=====
PH I	Mar 31, 95	\$348,506	\$304,696
PH II	Mar 31, 96	\$165,932	\$241,183
PH III	Mar 31, 97	\$115,932	\$74,521
PH IV	Mar 31, 98	\$115,932	
PH V	Mar 31, 99	\$115,932	
TOTAL PROJECT COST		\$862,234 =====	\$620,399 =====