

ORIGINAL
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Reply to:

Tallahassee

June 11, 1997

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225 South Adams Street, Suite 200
Post Office Box 1833
Tallahassee, Florida 32302-1833
Telephone (904) 222-7206
Telecopier (904) 561-6834

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Of Counsel

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601 Laurel Oak Drive, Suite 300
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Naples, Florida 34101-7907
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Ms. Blanca Bayo
Director, Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Transfer of Controlling Stock Interest in Indiantown
Telephone System, Inc. - Docket No. 970554-TP

Dear Ms. Bayo:

The application for transfer in this docket was filed on May 8, 1997. Subsequent to the filing Indiantown Telephone System, Inc. has complied with Rule 25-4.005, F.A.C., pertaining to notice. Attached hereto are the following:

1) Affidavit of Don Hartsfield which states that notice was sent to each subscriber of Indiantown Telephone System, Inc. A copy of the notice itself is also attached.

ACK _____ 2) Proof of Publication in the Stuart News of a legal notice.

AFA _____

APP _____ At the time of filing the application, the stock purchase agreement had not been signed by all the parties. Enclosed
CAF _____ herewith are the signature pages which bear the signatures of the
CMU _____ parties. These are pages 36 and 37 of Attachment B. Page 36
CTR _____ should replace the previous page 36 and page 37 should be added.

EAG _____ Please let me know if there are any other items that you
LEG 1 need.

LIN _____

OPC _____

RCH _____

SEC 1

WAS _____ DBE:akh

OTH _____ Enclosures

cc: Don Hartsfield

Sincerely,



David B. Erwin

DOCUMENT NUMBER-DATE

05901 JUN 12 97

FPSC-RECORDS/REPORTING

AFFIDAVIT

I, Don Harfield, having been duly sworn, hereby state that I have caused to be sent to each subscriber of Indiantown Telephone System, Inc., along with their monthly bill for service for the month of June, 1997, a NOTICE that Indiantown Telephone System, Inc. will file an application with the Florida Public Service Commission seeking approval of the sale and transfer of a controlling stock interest in Indiantown Telephone System, Inc. from Indiantown Company, Inc. (to be renamed CFC Parent, Inc.) to Postco, Inc.

Subscribed and sworn to before me, this 3rd day of June 1997.

Joan Shevlin
Notary Public



JOAN J. SHEVLIN
My Comm Exp. 10/24/2000
Bonded By Service Ins
No. CC590681
 Notary Public Other I.D.

NOTICE OF APPLICATION

INDIANTOWN TELEPHONE SYSTEM, INC., announces that a petition has been filed with the FLORIDA PUBLIC SERVICE COMMISSION seeking approval of the sale and transfer of a controlling stock interest in INDIANTOWN TELEPHONE SYSTEM, INC., from INDIANTOWN COMPANY, INC., to POSTCO, INC. There will be NO CHANGE in customer rates, service or tariffs. Service will continue to be provided by INDIANTOWN TELEPHONE SYSTEM, INC. If you have any questions regarding this matter, please contact:

Robert M. Post, Jr.
Indiantown Telephone System, Inc.
P. O. Box 277
Indiantown, Florida 34956
(561) 597-3113

If you have any objection to the proposed transfer, please notify the following in writing within thirty (30) days:

Florida Public Service Commission
Division of Communications
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
(904) 413-6600 or (800) 342-3552

May 30, 1997

The Stuart News and The Port St. Lucie News (an edition of The Stuart News)

STATE OF FLORIDA
COUNTY OF MARTIN: COUNTY OF ST. LUCIE:

Before the undersigned authority appeared KATHLEEN N. PRITCHARD who on oath says that he/she ACCOUNTS RECEIVABLE MANAGER of The Stuart News, and The Port St. Lucie News, a daily newspaper Published at Stuart in Martin County, Florida, that the attached copy of advertisement, being a _____

LEGAL NOTICE
in the matter of _____
INDIANTOWN TELEPHONE SYSTEM, INC.

in the _____ Court, was Published in The Stuart News and The Port St. Lucie News in the issues of _____
MAY 13, 14, 1997

Affiant further says that the said The Stuart News and The Port St. Lucie News is a newspaper published at Stuart, in said Martin County, Florida with offices and paid circulation in Martin County, Florida, and St. Lucie County, Florida and that the said newspapers have heretofore been continuously published in said Martin County, Florida and distributed in Martin County, Florida and St. Lucie County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper. The Stuart News has been entered as second class matter at the post office in Stuart, Martin County, Florida, and Ft. Pierce, St. Lucie County, Florida and has been for a period of one year next preceding the first publication of the attached copy of advertisement.

Sworn to and subscribed before me

this 14th day of May,
A.D. 1997
CATHERINE HUDGON
Notary Public - State of Florida
Commission Expires April 19, 2000
Commission # CC 45452
(Seal) _____ Notary Public

LEGAL NOTICE

INDIANTOWN TELEPHONE SYSTEM, INC. is pleased to announce that a Petition will be filed with the FLORIDA PUBLIC SERVICE COMMISSION seeking approval of the sale and transfer of a controlling stock interest in INDIANTOWN TELEPHONE SYSTEM, INC. from INDIANTOWN COMPANY, INC. to POSTCO, INC. There will be NO CHANGE in customer rates, service or tariffs. Service will continue to be provided by INDIANTOWN TELEPHONE SYSTEM, INC. If you have any questions regarding this matter, please contact

Robert M. Post, Jr.
Indiantown Telephone
System, Inc.
15925 S.W. Warfield Blvd.
Indiantown, Florida 34956
561/997-3113

If you have any objection to the proposed transfer, please notify the following in writing within 30 days.

Florida Public
Service Commission
Division of Communications
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
904/413/6600 or 800/342-3552


Pub: May 13, 14, 1997

IN WITNESS WHEREOF, the parties have executed this Agreement as of the day and year first above written.

INDIANTOWN COMPANY, INC., a Florida corporation (name to be changed to [CFC Parent, Inc.])


By: 
Robert M. Post, Jr.
President

POSTCO, INC., a Florida corporation

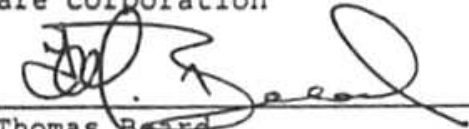
By: 
Robert M. Post, Jr.
President

APPROVAL BY INDIANTOWN COMPANY, INC. SHAREHOLDERS:

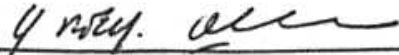
South Flora Land Development Corporation, a Florida corporation

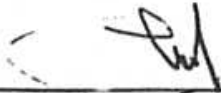
By: 
Thomas Beard
President

National Investors Fund, Inc., a Delaware corporation

By: 
Thomas Beard
President

SIGNATURE PAGES TO SUBSIDIARY STOCK PURCHASE AGREEMENT RE:
SALE OF INDIANTOWN COMPANY, INC. SUBSIDIARY CORPORATIONS


Yves Jacques Rey-Millet


Christian Rey-Millet, by Paul
Vernay, legal representative and
guardian

SIGNATURE PAGES TO SUBSIDIARY STOCK PURCHASE AGREEMENT RE:
SALE OF INDIANTOWN COMPANY, INC. SUBSIDIARY CORPORATIONS

296192.4 March 21, 1997 (10:03am)