

YOUNG, VAN ASSENDERP & VARNADOE, P.A.

ORIGINAL  
FILE COPY

ATTORNEYS AT LAW

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Reply to:

Tallahassee

June 11, 1997

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225 South Adams Street, Suite 200  
Post Office Box 1833  
Tallahassee, Florida 32302-1833  
Telephone (904) 222-7206  
Telecopier (904) 561-6834

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Of Counsel

SunTrust Building  
801 Laurel Oak Drive, Suite 300  
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Naples, Florida 34101-7907  
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Ms. Blanca Bayo  
Director, Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Transfer of Controlling Stock Interest in Arrow  
Communications, Inc. - Docket No. 970553-TP

Dear Ms. Bayo:

The application for transfer in this docket was filed on May 8, 1997. Subsequent to the filing Arrow Communications, Inc. provided notice to subscribers as reflected by the attached affidavit of Don Hartsfield. A copy of the notice itself is also attached. In addition, Proof of Publication in the Stuart News of a legal notice is also attached. Martin County was notified by mail, and a copy of the complete application was hand delivered to Public Counsel.

At the time of filing the application, the stock purchase agreement had not been signed by all the parties. Enclosed herewith are the signature pages which bear the signatures of the parties. These are pages 36 and 37 of Attachment B. Page 36 should replace the previous page 36 and page 37 should be added.

ACK \_\_\_\_\_

AFA \_\_\_\_\_

APP \_\_\_\_\_

CAF \_\_\_\_\_

CMU \_\_\_\_\_

CTR \_\_\_\_\_

EAG \_\_\_\_\_

LEG 1

LIN \_\_\_\_\_

OPC \_\_\_\_\_

RCH \_\_\_\_\_

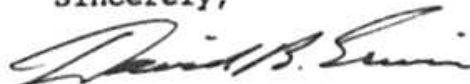
SEC 1

WAS \_\_\_\_\_

OTH \_\_\_\_\_

Please let me know if there are any other items that you need.

Sincerely,



David B. Erwin

DBE:akh  
Enclosures  
cc: Don Hartsfield

DOCUMENT NUMBER-DATE

05903 JUN 12 97

FPSC-RECORDS/REPORTING

**AFFIDAVIT**

I, Don Hartfield, having been duly sworn, hereby state that I have caused to be sent to each subscriber of Arrow Communications, Inc., along with their monthly bill for service for the month of June, 1997, a NOTICE that Arrow Communications, Inc. will file an application with the Florida Public Service Commission seeking approval of the sale and transfer of a controlling stock interest in Arrow Communications, Inc. from Indiantown Company, Inc. (to be renamed CFC Parent, Inc.) to Postco, Inc.

Subscribed and sworn to before me, this 3rd day of June, 1997.

Joan Shevlin  
Notary Public



JOAN J. SHEVLIN  
My Comm. Exp. 10/24/2000  
Subscribed By: Service Ins  
No. CC595681  
 Personally Known  Other I.D.

## NOTICE OF APPLICATION

ARROW COMMUNICATIONS, INC., announces that a petition has been filed with the FLORIDA PUBLIC SERVICE COMMISSION seeking approval of the sale and transfer of a controlling stock interest in ARROW COMMUNICATIONS, INC., from INDIANTOWN COMPANY, INC., to POSTCO, INC. There will be NO CHANGE in customer rates, service or tariffs. Service will continue to be provided by ARROW COMMUNICATIONS, INC. If you have any questions regarding this matter, please contact:

Robert M. Post, Jr.  
Arrow Communications, Inc.  
P. O. Box 1727  
Indiantown, Florida 34956  
(561) 597-3113

If you have any objection to the proposed transfer, please notify the following in writing within thirty (30) days:

Florida Public Service Commission  
Division of Communications  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850  
(904) 413-6600 or (800) 342-3552

May 30, 1997



# The Stuart News and The Port St. Lucie News

(an edition of The Stuart News)

STATE OF FLORIDA  
COUNTY OF MARTIN; COUNTY OF ST. LUCIE:

Before the undersigned authority appeared KATHLEEN N. PRITCHARD who on oath says that he/she ACCOUNTS RECEIVABLE MANAGER of The Stuart News, and The Port St. Lucie News, a daily newspaper Published at Stuart in Martin County, Florida, that the attached copy of advertisement, being a \_\_\_\_\_

LEGAL NOTICE  
in the matter of \_\_\_\_\_  
ARROW COMMUNICATIONS, INC.

in the \_\_\_\_\_ Court, was Published in The Stuart News and The Port St. Lucie News in the issues of \_\_\_\_\_  
MAY 13, 14, 1997

Affiant further says that the said The Stuart News and The Port St. Lucie News is a newspaper published at Stuart, in said Martin County, Florida with offices and paid circulation in Martin County, Florida, and St. Lucie County, Florida and that the said newspapers have heretofore been continuously published in said Martin County, Florida and distributed in Martin County, Florida and St. Lucie County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper. The Stuart News has been entered as second class matter at the post office in Stuart, Martin County, Florida, and Ft. Pierce, St. Lucie County, Florida and has been for a period of one year next preceding the first publication of the attached copy of advertisement.

*[Handwritten Signature]*

Sworn to and subscribed before me

this 21st day of May  
A.D. 1997  
Catherine Hudson  
Notary Public - State of Florida  
Commission Expires Apr 19, 2000  
Commission # 00000000  
(Seal) \_\_\_\_\_ Notary Public

LEGAL NOTICE

ARROW COMMUNICATIONS, INC. is pleased to announce that a Petition will be filed with the FLORIDA PUBLIC SERVICE COMMISSION seeking approval of the sale and transfer of a controlling stock interest in ARROW COMMUNICATIONS, INC. from INDIANTOWN COMPANY, INC. to POSTCO, INC. There will be NO CHANGE in customer rates, service, or tariffs. Service will continue to be provided by ARROW COMMUNICATIONS, INC. If you have any questions regarding this matter, please contact:

Robert M. Post, Jr.  
Indiantown Telephone  
System, Inc.  
15925 S.W. Warfield Blvd.  
Indiantown, Florida 34956  
561/597-3113

If you have any objection to the proposed transfer, please notify the following in writing within 30 days.

Florida Public  
Service Commission  
Division of Communications  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850  
904/413-6600 or 800/342-3552

Pub: May 13, 14, 1997

IN WITNESS WHEREOF, the parties have executed this Agreement as of the day and year first above written.

INDIANTOWN COMPANY, INC., a Florida corporation (name to be changed to [CFC Parent, Inc.]

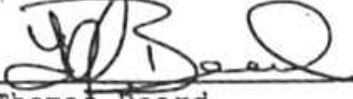
By:   
Robert M. Post, Jr.  
President

POSTCO, INC., a Florida corporation


By:   
Robert M. Post, Jr.  
President

APPROVAL BY INDIANTOWN COMPANY, INC. SHAREHOLDERS:

South Flora Land Development Corporation, a Florida corporation

By:   
Thomas Beard  
President

National Investors Fund, Inc., a Delaware corporation

By:   
Thomas Beard  
President

SIGNATURE PAGES TO SUBSIDIARY STOCK PURCHASE AGREEMENT RE:  
SALE OF INDIANTOWN COMPANY, INC. SUBSIDIARY CORPORATIONS

*Y. Rey. all*

---

Yves Jacques Rey-Millet

*Paul*

---

Christian Rey-Millet, by Paul  
Vernay, legal representative and  
guardian

SIGNATURE PAGES TO SUBSIDIARY STOCK PURCHASE AGREEMENT RE:  
SALE OF INDIANTOWN COMPANY, INC. SUBSIDIARY CORPORATIONS

296192.4 March 21, 1997 (10:03am)