

FLORIDA
PUBLIC UTILITIES COMPANY

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West Palm Beach
FL 33402-3395

June 6, 1997

Ms. Blanca Bayo, Director
FLORIDA PUBLIC SERVICE COMMISSION
Division of Records and Reporting
Capital Circle Office Center
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. **970537-EI**

Dear Ms. Bayo:

We are enclosing 15 copies the following adjusted schedules relating to Florida Public Utilities Company's (Marianna Electric Division) Depreciation Study for 1997

- Computation of Asset Age, Exhibit M.4/6
- Retirement Aging, Exhibit B.1/3
- Projected Aged Retirements for 1997, Exhibit A.3/3

These adjusted schedules covering Accounts 392.2 and 392.3 were requested by Ms. Pat Lee

Sincerely,

James V. Mesite, Jr.

James V. Mesite, Jr.
Corporate Accounting,
Special Projects Accountant

Ms. Patricia Lee (by FAX 6/6/97)
George Hochman
Cheryl Martin
Jim Mesite
Daryl Eros
Marianna 1997 Depreciation Study - SJ 54-118
rev 060697.doc

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**FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA ELECTRIC DIVISION
COMPUTATION OF ASSET AGE
AT 12/31/97**

C:\MSOFT\BUDGET\FILE197\MARIANNA DEPRECIATION STRUCTURE FOR COLLIER COUNTY (1993-2002).xls

Account	Period	Type	Age	Value	Weighted	Value Balance	Account	Period	Type	Age	Value	Weighted	Value Balance
3922	1/1/93	BALANCE	8.8	114,736	1,009,677	114,736	3923	1/1/93	BALANCE	9.3	615,235	5,721,686	615,235
	1993	ADDITION	3.5	20,402	71,407	135,138		1993	ADDITION	3.5	250,903	878,161	866,138
	1993	RETIREMENT	8.5	(9,468)	(61,542)	125,670		1993	RETIREMENT	10.3	(45,743)	(471,153)	820,395
	1993	TRANSFERS	6.5	-	-	125,670		1993	TRANSFERS	10.3	-	-	820,395
	1993	ADJUSTMENTS	6.5	-	-	125,670		1993	ADJUSTMENTS	10.3	-	-	820,395
	1994	ADDITION	2.5	45,324	113,310	170,994		1994	ADDITION	2.5	122,945	307,363	943,758
	1994	RETIREMENT	7.5	(30,070)	(225,525)	140,924		1994	RETIREMENT	8.7	(255,256)	(2,220,727)	688,031
	1994	TRANSFERS	7.5	-	-	140,924		1994	TRANSFERS	8.7	-	-	688,031
	1994	ADJUSTMENTS	7.5	-	-	140,924		1994	ADJUSTMENTS	8.7	-	-	688,031
	1995	ADDITION	1.5	28,331	42,497	169,255		1995	ADDITION	1.5	109,770	164,655	797,854
	1995	RETIREMENT	-	-	-	169,255		1995	RETIREMENT	-	-	-	797,854
	1995	TRANSFERS	-	-	-	169,255		1995	TRANSFERS	-	-	-	797,854
	1995	ADJUSTMENTS	-	-	-	169,255		1995	ADJUSTMENTS	-	-	-	797,854
	1996	ADDITION	0.5	-	-	169,255		1996	ADDITION	0.5	-	-	797,854
	1996	RETIREMENT	10.5	(9,025)	(94,763)	160,230		1996	RETIREMENT	8.2	(88,760)	(727,832)	709,094
	1996	TRANSFERS	10.5	-	-	160,230		1996	TRANSFERS	8.2	-	-	709,094
	1996	ADJUSTMENTS	10.5	-	-	160,230		1996	ADJUSTMENTS	8.2	-	-	709,094
		TOTALS	5.3	160,230	655,060				TOTALS	5.2	709,094	3,652,151	
	1/1/97	BALANCE	6.3	160,230	1,015,290			1/1/97	BALANCE	6.2	709,094	4,361,245	
	1997	ADDITION	0.5	33,500	16,750	193,730		1997	ADDITION	0.5	111,500	55,750	620,594
	1997	RETIREMENT	5.3	(21,232)	(113,304)	172,498		1997	RETIREMENT	5.2	(44,106)	(227,166)	776,488
		TOTALS	5.3	172,498	918,737				TOTALS	5.4	776,488	4,189,830	

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FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA ELECTRIC DIVISION
 RETIREMENTS FOR 1993

AGE	YEAR	3922	WT AVG	3923	WT AVG	AGE	YEAR	TOTAL	WT AVG
50.5	1943					50.5	1943		
49.5	1944					49.5	1944		
48.5	1945					48.5	1945		
47.5	1946					47.5	1946		
46.5	1947					46.5	1947		
45.5	1948					45.5	1948		
44.5	1949					44.5	1949		
43.5	1950					43.5	1950		
42.5	1951					42.5	1951		
41.5	1952					41.5	1952		
40.5	1953					40.5	1953		
39.5	1954					39.5	1954		
38.5	1955					38.5	1955		
37.5	1956					37.5	1956		
36.5	1957					36.5	1957		
35.5	1958					35.5	1958		
34.5	1959					34.5	1959		
33.5	1960					33.5	1960		
32.5	1961					32.5	1961		
31.5	1962					31.5	1962		
30.5	1963					30.5	1963		
29.5	1964					29.5	1964		
28.5	1965					28.5	1965		
27.5	1966					27.5	1966		
26.5	1967					26.5	1967		
25.5	1968					25.5	1968		
24.5	1969					24.5	1969		
23.5	1970					23.5	1970		
22.5	1971					22.5	1971		
21.5	1972					21.5	1972		
20.5	1973					20.5	1973		
19.5	1974			17,577.22	342,755.79	19.5	1974	17,577.22	342,755.79
18.5	1975					18.5	1975		
17.5	1976					17.5	1976		
16.5	1977					16.5	1977		
15.5	1978					15.5	1978		
14.5	1979					14.5	1979		
13.5	1980					13.5	1980		
12.5	1981					12.5	1981		
11.5	1982					11.5	1982		
10.5	1983					10.5	1983		
9.5	1984					9.5	1984		
8.5	1985					8.5	1985		
7.5	1986					7.5	1986		
6.5	1987	9,468.12	81,542.78			6.5	1987	9,468.12	81,542.78
5.5	1988					5.5	1988		
4.5	1989			28,165.74	126,745.83	4.5	1989	28,165.74	126,745.83
3.5	1990					3.5	1990		
2.5	1991					2.5	1991		
1.5	1992					1.5	1992		
0.5	1993					0.5	1993		
N/A	1994					0.5	1994		
N/A	1995					N/A	1995		
N/A	1996					N/A	1996		
		9,468.12	81,542.78	45,743.96	469,501.62				

AVG AGE (wt avg) = 6.5 10.3

08/08/97

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FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA ELECTRIC DIVISION
 PROJECTED AGED RETIREMENTS FOR 1997

Modified to Reflect Actual and/or Budgeted Transportation Equipment Amounts
 (average of 1993, 1994, 1995, and 1996)

AGE	YEAR	1922	WT AVG	1923	WT AVG
54.5	1943	.	.	.	.
53.5	1944	.	.	.	.
52.5	1945	.	.	.	.
51.5	1946	.	.	.	.
50.5	1947	.	.	.	.
49.5	1948	.	.	.	.
48.5	1949	.	.	.	.
47.5	1950	.	.	.	.
46.5	1951	.	.	.	.
45.5	1952	.	.	.	.
44.5	1953	.	.	.	.
43.5	1954	.	.	.	.
42.5	1955	.	.	.	.
41.5	1956	.	.	.	.
40.5	1957	.	.	.	.
39.5	1958	.	.	.	.
38.5	1959	.	.	.	.
37.5	1960	.	.	.	.
36.5	1961	.	.	.	.
35.5	1962	.	.	.	.
34.5	1963	.	.	.	.
33.5	1964	.	.	.	.
32.5	1965	.	.	.	.
31.5	1966	.	.	.	.
30.5	1967	.	.	.	.
29.5	1968	.	.	.	.
28.5	1969	.	.	.	.
27.5	1970	.	.	.	.
26.5	1971	.	.	.	.
25.5	1972	.	.	.	.
24.5	1973	.	.	.	.
23.5	1974	.	.	17,577.22	413,064.67
22.5	1975	.	.	.	.
21.5	1976	.	.	.	.
20.5	1977	.	.	.	.
19.5	1978	.	.	.	.
18.5	1979	.	.	.	.
17.5	1980	.	.	.	.
16.5	1981	.	.	.	.
15.5	1982	.	.	.	.
14.5	1983	.	.	.	.
13.5	1984	.	.	.	.
12.5	1985	.	.	.	.
11.5	1986	.	.	.	.
10.5	1987	9,468.12	99,415.26	44,105.54	453,106.17
9.5	1988	8,000.00	76,000.00	.	.
8.5	1989	.	.	28,165.74	239,408.78
7.5	1990	13,231.74	99,238.05	.	.
6.5	1991	.	.	.	.
5.5	1992	.	.	.	.
4.5	1993	.	.	.	.
3.5	1994	.	.	.	.
2.5	1995
1.5	1996
		30,699.86	274,653.31	89,848.50	1,115,581.63

AVG AGE (wt avg / tot \$ amt) =

8.9

12.4

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